

KUNES RICHARD W
Form 4
May 08, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KUNES RICHARD W

2. Issuer Name and Ticker or Trading Symbol
ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. V.P. - CFO

(Last) (First) (Middle)

THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
05/07/2012

(Street)

NEW YORK, NY 10153

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount		
					(A) or (D)		
					Price		
Class A Common Stock	05/07/2012		M		\$ 33,334 (1)	A	26.42 (1)
Class A Common Stock	05/07/2012		M		\$ 40,000 (2)	A	17 (2)
Class A Common Stock	05/07/2012		M		\$ 47,622 (3)	A	29.04 (3)

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Class A
Common Stock 05/07/2012 S 120,956⁽⁴⁾ D \$ 61.23⁽⁵⁾ 56⁽⁶⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Option (right to buy)	\$ <u>26.42</u> ⁽¹⁾	05/07/2012		M	33,334	01/01/2010 ⁽¹⁾ 09/11/2018	Class A Common Stock	33,334
Option (right to buy)	\$ <u>17</u> ⁽²⁾	05/07/2012		M	40,000	01/01/2011 ⁽²⁾ 09/02/2019	Class A Common Stock	40,000
Option (right to buy)	\$ <u>29.04</u> ⁽³⁾	05/07/2012		M	47,622	01/01/2012 ⁽³⁾ 09/01/2020	Class A Common Stock	47,622
Option (right to buy)	\$ <u>49.09</u> ⁽⁸⁾					01/01/2013 ⁽⁸⁾ 09/01/2021	Class A Common Stock	81,900 ⁽⁸⁾
Restricted Stock Units (Share Payout)	<u>(9)</u>					<u>(10)</u> <u>(10)</u>	Class A Common Stock	40,000 ⁽¹⁰⁾

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

