

FORWARD INDUSTRIES INC

Form 8-K

January 06, 2009

---

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of**

**The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)

**December 31, 2008**

**Forward Industries, Inc.**

(Exact name of registrant as specified in its charter)

|  |                                       |   |
|--|---------------------------------------|---|
| <b>New York</b><br><b>(State or Other Jurisdiction</b> | <b>000-6669</b><br><b>(Commission</b> | <b>13-1950672</b><br><b>(IRS Employer</b> |
| <b>of Incorporation)</b>                               | <b>File Number)</b>                   | <b>Identification No.)</b>                |

**1801 Green Road, Suite E**

|   |                                   |
|---|-----------------------------------|
| <b>Pompano Beach, FL</b><br><b>(Address of principal executive offices)</b> | <b>33064</b><br><b>(Zip Code)</b> |
|---|-----------------------------------|

Registrant's telephone number, including area code

**(954) 419-9544**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-



**Item 1.02 TERMINATION OF a Material Definitive Agreement**

On December 31, 2008, in accordance with the Term and Termination and Notice provisions of its License Agreement with Motorola, Inc., the Company provided Motorola written notice of its intention not to renew the current terms and conditions of the License Agreement upon expiration of the initial term on March 31, 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Forward Industries Inc.,**

**By:**

/s/ Douglas W. Sabra

---

**Name** Douglas W. Sabra

**Title:** President (Principal Executive Officer)

**Dated:** January 6, 2009

