

Devlin Michael D
Form 4
May 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Devlin Michael D

2. Issuer Name and Ticker or Trading Symbol
OCEANFIRST FINANCIAL CORP
[OCFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O OCEANFIRST BANK, 110 WEST FRONT STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RED BANK, NJ 07701

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 05/02/2018 | | M | 20,547 A | \$ 9.7 | 147,490 | D ⁽¹⁾ |
| Common Stock, par value \$0.01 per share | 05/02/2018 | | S | 20,547 D | \$ 27.0002 ⁽²⁾ | 126,943 | D ⁽¹⁾ |
| Common Stock, par value \$0.01 per | 05/02/2018 | | S | 51,311 D | \$ 27 | 0 | I By IRA |

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| | | | | | | | | |
|--|------------|---|--------|---|---------------------------|---------|---------------------------------|-----------|
| share | | | | | | | | |
| Common Stock, par value \$0.01 per share | 05/02/2018 | S | 6,375 | D | \$ 27 | 15,662 | I | By spouse |
| Common Stock | 05/03/2018 | M | 18,000 | A | \$ 9.7 | 144,943 | D ⁽¹⁾ | |
| Common Stock, par value \$0.01 per share | 05/03/2018 | S | 18,000 | D | \$ 27.0262 ⁽³⁾ | 126,943 | D ⁽¹⁾ | |
| Common Stock | 05/04/2018 | M | 1,453 | A | \$ 9.7 | 128,396 | D ⁽¹⁾ | |
| Common Stock, par value \$0.01 per share | 05/04/2018 | S | 1,453 | D | \$ 27 | 126,943 | D ⁽¹⁾ ⁽⁴⁾ | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 9.7 | 05/02/2018 | | M | 20,547 | 06/15/2011 06/12/2020 | Common Stock | 20,547 | |
| Stock Option | \$ 9.7 | 05/03/2018 | | M | 18,000 | 06/15/2011 06/12/2020 | Common Stock | 18,000 | |

(right to buy)

| | | | | | | | | |
|-----------------------------|--------|------------|---|-------|------------|------------|--------------|-------|
| Stock Option (right to buy) | \$ 9.7 | 05/04/2018 | M | 1,453 | 06/15/2011 | 06/12/2020 | Common Stock | 1,453 |
|-----------------------------|--------|------------|---|-------|------------|------------|--------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Devlin Michael D C/O OCEANFIRST BANK 110 WEST FRONT STREET RED BANK, NJ 07701 | X | | | |

Signatures

/s/ Steven J. Tsimbinos, Power of Attorney
05/04/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total includes shares of restricted Common stock that have not yet vested.

(2) This transaction was executed in multiple trades at prices ranging from \$27.00 to \$27.02. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the numbers of shares and prices at which the transaction was effected.

(3) This transaction was executed in multiple trades at prices ranging from \$27.00 to \$27.12. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the numbers of shares and prices at which the transaction was effected.

(4) Mr. Devlin previously reported 956 shares for each of his three daughters by virtue of dispositive power of a Power of Attorney, which has since been revoked. Accordingly, such shares are no longer being reported by Mr. Devlin.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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