PG&E CORP Form U-3A-2 March 07, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

FORM U-3A-2

Statement by Holding Company Claiming Exemption Under Rule U-3A-2 from the Provisions of the Public Utility
Holding Company Act of 1935

To Be Filed Annually Prior to March 1

PG&E CORPORATION

hereby files with the Securities and Exchange Commission, pursuant to Rule 2, its statement claiming exemption as a holding company from the provisions of the Public Utility Holding Company Act of 1935, and submits the following information:

- 1. Name, State of organization, location and nature of business of claimant and every subsidiary thereof, other than any exempt wholesale generator ("EWG") or foreign utility company in which claimant directly or indirectly holds an interest.
- 1. 1. PG&E Corporation ("Claimant")

California Corporation

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

A national energy services holding company based in San Francisco that, through its subsidiaries, provides energy services throughout North America.

- 1. 2. Subsidiaries
- 1. 2. 1. Elm Power Corporation

Delaware Corporation

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

A subsidiary of PG&E Corporation holding shares of PG&E Corporation common stock.

1. 2. 2. Pacific Gas and Electric Company

California Corporation

77 Beale Street

San Francisco, CA 94105

A subsidiary of PG&E Corporation engaged in electric and gas distribution services to more than 13 million people in Northern and Central California.

1. 2. 2. 1. Newco Energy Corporation

California Corporation

77 Beale Street

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company formed to facilitate implementation of Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 1. ETrans LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Newco Energy Corporation formed to facilitate implementation of Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 2. GTrans LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Newco Energy Corporation formed to facilitate implementation of Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. Electric Generation LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Newco Energy Corporation formed to facilitate implementation of Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the

final plan or reorganization is implemented.

1. 2. 2. 1. 3. 1. Balch 1 and 2 Project LLC California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain Federal Energy Regulatory Commission (FERC) licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 2. Battle Creek Project LLC California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. Bucks Creek Project LLC California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 4. Chili Bar Project LLC California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 5. Crane Valley Project LLC California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 6. DeSabla-Centerville Project LLC California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 7. Diablo Canyon LLC California Limited Liability Company.

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 8. Drum-Spaulding Project LLC California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 9. Haas-Kings River Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 10. Hamilton Branch Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 11. Hat Creek 1 and 2 Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 12. Helms Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 13. Kerckhoff 1 and 2 Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 14. Kern Canyon Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 15. Kilarc-Cow Creek Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 16. McCloud-Pit Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 17. Merced Falls Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 18. Miocene Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 19. Mokelumne River Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 20. Narrows Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 21. Phoenix Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 22. Pit 1 Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 23. Pit 3, 4 and 5 Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 24. Poe Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 25. Potter Valley Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 26. Rock Creek-Cresta Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 27. Spring-Gap Stanislaus Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 28. Tule River Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. 1. 3. 29. Upper NF Feather River Project LLC

California Limited Liability Company

77 Beale Street

San Francisco, CA 94105

A subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's proposed plan of reorganization. The entity will be inactive until the final plan or reorganization is implemented.

1. 2. 2. Natural Gas Corporation of California

California Corporation

77 Beale Street

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company that holds certain abandoned gas exploration development assets.

1. 2. 2. 1. Alaska Gas Exploration Associates

California General Partnership

77 Beale Street

San Francisco, CA 94105

Alaska Gas Exploration Associates is 50% owned by Natural Gas Corporation of California.

1. 2. 2. 2. NGC Production Company

California Corporation

77 Beale Street

San Francisco, CA 94105

A subsidiary of Natural Gas Corporation of California formed to facilitate project financing of its capital requirements.

1. 2. 2. 3. Pacific Conservation Services Company

California Corporation

77 Beale Street

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company formed to facilitate the borrowing and lending operations required to fund Pacific Gas and Electric Company's conservation loan programs. No loans have been issued since 1986.

1. 2. 2. 4. Calaska Energy Company

California Corporation

77 Beale Street

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company which acted as Pacific Gas and Electric Company's representative in the Alaska Highway Pipeline Project, which was formed to bring Prudhoe Bay natural gas to the lower 48 states.

1. 2. 2. 5. Eureka Energy Company

California Corporation

77 Beale Street

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company which holds the Marre Ranch property in San Luis Obispo County.

1. 2. 2. 6. Standard Pacific Gas Line Incorporated

California Corporation

77 Beale Street

San Francisco, CA 94105

An 85.71% owned subsidiary of Pacific Gas and Electric Company engaged in the transportation of natural gas in California.

1. 2. 2. 7. Pacific California Gas System, Inc.

California Corporation

77 Beale Street

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company, which holds the intrastate (PG&E) segment of the PGT-PG&E Pipeline Expansion project.

1. 2. 2. 8. Pacific Energy Fuels Company

California Corporation

77 Beale Street

San Francisco, CA 94105

A PG&E subsidiary created to own and finance nuclear fuel inventory previously owned by Pacific energy Trust. Currently inactive.

1. 2. 2. 9. Pacific Gas Properties Company

California Corporation

77 Beale Street

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company, which holds Alaska and California properties, previously intended for Liquefied Natural Gas (LNG) purposes, for sale or development.

1. 2. 2. 9. 1. Pacific Properties

California General Partnership

77 Beale Street

San Francisco, CA 94105

Pacific Properties is 50% owned by Pacific Gas Properties Company. Formerly held Alaska and California properties, intended for LNG purposes.

1. 2. 2. 10. PG&E Funding, LLC

Delaware Limited Liability Company

245 Market Street, Rm 424

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company; formed for the ownership of transition property and the issuance of securities.

1. 2. 2. 11. Chico Commons, a California Limited Partnership

California Limited Partnership

77 Beale Street

San Francisco, CA 94105

Chico Commons, L.P. is 41% owned by Pacific Gas and Electric Company as a limited partner. Chico Commons, L.P. was created to construct and own low-income housing.

1. 2. 2. 12. 201 Turk Street, L.P.

California Limited Partnership

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

201 Turk Street, L.P. is 32.4% owned by Pacific Gas and Electric Company as a limited partner. 201 Turk Street, L.P. was created to construct and own a low-income housing project.

1. 2. 2. 13. 1989 Oakland Housing Partnership Associates, L.P.

California Limited Partnership

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

1989 Oakland Housing Partnership Associates, L.P. is 40% owned by Pacific Gas and Electric Company as a limited partner. 1989 Oakland Housing Partnership Associates, L.P. was created to construct and own low-income housing.

2. 2. 14. 1992 Oakland Regional Housing Partnership Associates, a California Limited Partnership California Limited Partnership

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

1992 Oakland Regional Housing Partnership Associates, L.P. is 17% owned by Pacific Gas and Electric Company as a limited partner. 1992 Oakland Housing Partnership Associates, L.P. was created to construct and own low-income housing.

2. 2. 15. 1994 Oakland Regional Housing Partnership Associates, a California Limited Partnership California Limited Partnership

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

1994 Oakland Regional Housing Partnership Associates, L.P. is 12% owned by Pacific Gas and Electric Company as a limited partner. 1994 Oakland Regional Housing Partnership Associates, L.P. was created to construct and own low-income housing.

1. 2. 2. 16. Pacific Gas and Electric Housing Fund Partnership, L.P.

California Limited Partnership

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

Pacific Gas and Electric Housing Fund Partnership, L.P. is 99.9% owned by Pacific Gas and Electric Company as a limited partner. Pacific Gas and Electric Housing Fund Partnership, L.P., invests in projects that construct and own low-income housing.

1. 2. 2. 17. Merritt Community Capital Fund V, L.P.

California Limited Partnership

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

Merritt Community Capital Fund V, L.P. is 2.2% owned by Pacific Gas and Electric Company as a limited partner. Merritt Community Capital Fund V, L.P., was created to construct and own low-income housing.

1. 2. 2. 18. Schoolhouse Lane Apartments L.P.

California Limited Partnership

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

Schoolhouse Lane Apartments, L.P. is 99% owned by Pacific Gas and Electric Company as a limited partner. Schoolhouse Lane Apartments, L.P., was created to construct and own low-income housing.

1. 2. 2. 19. PG&E Holdings, LLC

Delaware Limited Liability Company

77 Beale Street, 32nd Floor

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company which holds common shares of Pacific Gas and Electric Company.

1. 2. 2. 20. PG&E CalHydro, LLC

California Limited Liability Company

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

A subsidiary of Pacific Gas and Electric Company formed for the purpose of owning and operating a system of hydroelectric facilities and related watershed.

1. 2. 3. PG&E National Energy Group, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

A subsidiary of PG&E Corporation formed for the purpose of holding stock of PG&E National Energy Group, Inc.

1. 2. 3. 1. PG&E National Energy Group, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

A subsidiary of PG&E National Energy Group, LLC formed for the purpose of owning, both directly and indirectly, PG&E Corporation's unregulated subsidiaries.

1. 2. 3. 1. 1. PG&E Enterprises, Inc.

Delaware Corporation

PG&E Enterprises (a CA Corporation), was merged with and into Enterprises Sub, Inc. (a DE Corporation), on August 15, 2002, under the name of PG&E Enterprises, Inc.

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company for PG&E National Energy Group subsidiaries.

1. 2. 3. 1. 1. PG&E National Energy Group Holdings Corporation

Delaware Corporation

PG&E National Energy Group Holdings Corporation was merged with and into NEG Sub, Inc., on August 15, 2002, under the name of PG&E National Energy Group Holdings Corporation.

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company for PG&E National Energy Group generating and energy trading subsidiaries.

1. 2. 3. 1. 1. 1. Properties Holdings, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company for PG&E Properties entities.

1. 2. 3. 1. 1. 1. 1. Gilia Enterprises

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Real estate investment company; general partner in Marengo Ranch Joint Venture and Oat Creek Associates Joint Venture.

1. 2. 3. 1. 1. 1. 1. 1. Oat Creek Associates Joint Venture California Partnership

4615 Cowell Blvd. Davis, CA 95616

Land development company in Yolo County, California.

1. 2. 3. 1. 1. 1. 1. 2. DPR, Inc.

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Real estate investment company.

1. 2. 3. 1. 1. 1. 3. The Conaway Ranch Company California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Partner in the Conaway Conservancy Group.

1. 2. 3. 1. 1. 1. 3. 1. Conaway Conservancy Group Joint Venture California Partnership

4615 Cowell Blvd.

Davis, CA 95616

Owns property in Yolo County, California.

1. 2. 3. 1. 1. 1. 1. 4. BPS I, Inc.

California Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Limited partner in Alhambra Pacific Joint Venture.

1. 2. 3. 1. 1. 1. 5. Marengo Ranch Joint Venture California Partnership

4615 Cowell Blvd. Davis, CA 95616

Land development in Sacramento County, California.

1. 2. 3. 1. 1. 1. 6. Alhambra Pacific Joint Venture California Partnership

4615 Cowell Blvd. Davis, CA 95616

Owns property in Yolo County, California.

1. 2. 3. 1. 1. 1. 1. 7. Valley Real Estate, Inc. California Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814-6161

Real estate investment company.

1. 2. 3. 1. 1. 2. PG&E Generating Company, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Holding company for PG&E National Energy Group Company activities.

1. 2. 3. 1. 1. 2. 1. PG&E Generating Energy Group, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Holding company for PG&E National Energy Group merchant projects and USGen New England, Inc.

1. 2. 3. 1. 1. 2. 1. 1. PG&E Generating Energy Holdings, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to be the holding company for the 1% membership interests in some of the limited liability companies under PG&E Generating Energy Group, LLC.

1. 2. 3. 1. 1. 2. 1. 2. Spencer Station Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Limited partner in Spencer Station Generating Company, L.P.

1. 2. 3. 1. 1. 2. 1. 3. Badger Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to own a membership interest in Badger Generating Company, LLC.

1. 2. 3. 1. 1. 2. 1. 4. MidColumbia Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to own a membership interest in MidColumbia Generating

Company, LLC.

1. 2. 3. 1. 1. 1. 2. 1. 4. 1. MidColumbia Generating Company, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 1. 2. 1. 5. Black Hawk III Power Corporation California Corporation 7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814 General and limited partner in Lake Road Generating Company, L.P.; holds membership interest in Lake Road Power I, LLC. 1. 2. 3. 1. 1. 1. 2. 1. 5. 1. Lake Road Power I, LLC Delaware Limited Liability Company 7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814 Inactive. 1. 2. 3. 1. 1. 1. 2. 1. 6. Harlan Power Corporation California Corporation 7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814 General and limited partner in Umatilla Generating Company, L.P. 1. 2. 3. 1. 1. 1. 2. 1. 6. Umatilla Generating Company, L.P. 1. Delaware Limited Partnership 7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814 Inactive. 1. 2. 3. 1. 1. 1. 2. 1. 7. Morrow Power Corporation **Delaware Corporation** 7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814 Formed to own a membership interest in Morrow Generating Company, LLC.

> Morrow Generating Company, LLC Delaware Limited Liability Company

1. 2. 3. 1. 1. 1. 2. 1. 7.

1.

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 1. 8. Peach IV Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

General partner in Lake Road Generating Company, L.P.

1. 2. 3. 1. 1. 2. 1. 8. 1. Lake Road Power II, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 1. 9. Juniper Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Umatilla Generating Company, L.P.

1. 2. 3. 1. 1. 2. 1. 10. Plover Power Corporation California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General and limited partner in Mantua Creek Generating Company, L.P. and Mantua Creek Urban Renewal, L.P.

1. 2. 3. 1. 1. 2. 1. 11. Beech Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor

General partner in Mantua Creek Generating Company, L.P. and Mantua Creek Urban Renewal, L.P.

1. 2. 3. 1. 1. 2. 1. 11. 1. Mantua Creek Urban Renewal, L.P.

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Special purpose tax partnership formed for the Mantua Creek Project.

1. 2. 3. 1. 1. 1. 2. 1. 12. First Arizona Land Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to enter into real estate options in the State of Arizona for the Harquahala Project.

1. 2. 3. 1. 1. 1. 2. 1. 13. First California Land Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to enter into real estate options and/or leases in the State of California.

1. 2. 3. 1. 1. 2. 1. 14. PG&E Generating New England, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to own a 100% membership interest in PG&E Generating New England, LLC.

1. 2. 3. 1. 1. 2. 1. 14. 1. PG&E Generating New England, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Inactive.

| | | | | | | | inactive. |
|-------------|----|----|----|----|-----|----|--|
| 1. 2. 3. 1. | 1. | 1. | 2. | 1. | 15. | | Attala Power Corporation |
| | | | | | | | Delaware Corporation |
| | | | | | | | |
| | | | | | | | 7500 Old Georgetown Road, 13th Floor |
| | | | | | | | Bethesda, MD 20814 |
| | | | | | | | Owns 100% membership interest in Attala Generating Company, LLC. |
| 1. 2. 3. 1. | 1. | 1. | 2. | 1. | 16. | | Kentucky Hydro Holdings, LLC
Delaware Limited Liability Company |
| | | | | | | | Delaware Elimited Elability Company |
| | | | | | | | 7500 Old Georgetown Road, 13th Floor
Bethesda, MD 20814 |
| | | | | | | | |
| | | | | | | | Holding company formed to acquire an equity interest in two (2) hydro generating projects in Kentucky. |
| 1. 2. 3. 1. | 1. | 1. | 2. | 1. | 16. | 1. | Smithland Hydroelectric Partners. Ltd. |
| | | | | | | | Kentucky Limited Partnership |
| | | | | | | | 7500 Old Georgetown Road, 13th Floor |
| | | | | | | | Bethesda, MD 20814 |
| | | | | | | | Hydroelectric generation project located at Smithland Locks and Dam, Smithland, Kentucky. |
| 1. 2. 3. 1. | 1. | 1. | 2. | 1. | 16. | 2. | Cannelton Hydroelectric Project, L.P. |
| | | | | | | | Tennessee Limited Partnership |
| | | | | | | | |
| | | | | | | | 7500 Old Georgetown Road, 13 th Floor
Bethesda, MD 20814 |
| | | | | | | | Hydroelectric generation project located at Cannelton Locks and Dam, |
| | | | | | | | Hawesville, Kentucky. |
| | | | | | | | |
| 1. 2. 3. 1. | 1. | 1. | 2. | l. | 17. | | San Gorgonio Power Corporation Delaware Corporation |
| | | | | | | | |

7500 Old Georgetown Road, 13th Floor

Holding company for wind projects.

1. 2. 3. 1. 1. 2. 1. 18. GenHoldings I, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to serve as borrower for construction financing for Athens, Covert and Harquahala (Millennium is included as equity) projects.

1. 2. 3. 1. 1. 2. 1. 18. 1. Osprey Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General and limited partner in Millennium Power Partners, L.P.; owns

Magnolia Power Corporation.

1. 2. 3. 1. 1. 1. 2. 1. 18. 1. Magnolia Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Millennium Power Partners, L.P.

1. 2. 3. 1. 1. 2. 1. 18. 2. Black Hawk Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General and limited partner in Athens Generating Company, L.P.

1. 2. 3. 1. 1. 1. 2. 1. 18. 3. Peach I Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Athens Generating Company, L.P.

1. 2. 3. 1. 1. 1. 2. 1. 18. 4. Harquahala Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own a membership interest in Harquahala Generating Company, LLC.

1. 2. 3. 1. 1. 2. 1. 18. 5. Covert Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own a membership interest in Covert Generating Company, LLC.

1. 2. 3. 1. 1. 2. 1. 19. Long Creek Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own a membership interest in Long Creek Generating Company, LLC.

1. 2. 3. 1. 1. 2. 1. 19. 1. Long Creek Generating Company, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1 1 2. 1. 20. La Paloma Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own a membership interest in La Paloma Generating Company, LLC.

1. 2. 3. 1. 1 1 2. 1. 21. Liberty Generating Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own a membership interest in Liberty Generating Company, LLC.

1. 2. 3. 1. 1 1 2. 1. 21. 1. Liberty Urban Renewal, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Special purpose entity formed for the Liberty Project.

1. 2. 3. 1. 1 1 2. 1. 22. Otay Mesa Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1 1 2. 1. 23. Bluebonnet Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own a membership interest in Bluebonnet Generating Company, LLC.

1. 2. 3. 1. 1. 2. 1. 23. 1. Bluebonnet Generating Company, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 1. 24. Meadow Valley Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own a membership interest in Meadow Valley Generating Company, LLC.

1. 2. 3. 1. 1. 2. 1. 24. 1. Meadow Valley Generating Company, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 1. 25. Madison Wind Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 1. 26. Okeechobee Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own a membership interest in Okeechobee Generating Company, LLC.

1. 2. 3. 1. 1. 2. 1. 27. PG&E Dispersed Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Holding company for dispersed generating projects.

1. 2. 3. 1. 1. 2. 1. 27. 1. Dispersed Gen Properties, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own real estate previously owned by PG&E Dispersed Generating Company, LLC.

1. 2. 3. 1. 1. 1. 2. 1. 27. 2.

Peak Power Generating Company, Inc. (Formerly RAMCO, Inc.) California Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Acquired for dispersed generation development efforts in California.

1. 2. 3. 1. 1. 2. 1. 28. Goose Lake Power Corporation Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own a membership interest in Goose Lake Generating Company, LLC.

1. 2. 3. 1. 1. 2. 1. 28. 1. Goose Lake Generating Company, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 1. 29. Attala Energy Company, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Special purpose entity formed for the tolling portion of the Attala Project.

1. 2. 3. 1. 1. 2. 1. 30. White Pine Generating Company, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 2. PG&E Generating Power Group, LLC Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company for PG&E National Energy Group operating projects.

1. 2. 3. 1. 1. 1. 2. 2. 1. Aplomado Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Investment company for the Panther Creek Project.

1. 2. 3. 1. 1. 1. 2. 2. Beale Generating Company

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company.

1. 2. 3. 1. 1. 2. 2. 2. 1. Indian Orchard Generating Company, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to hold a 49% membership interest in MASSPOWER, LLC.

1. 2. 3. 1. 1. 1. 2. 2. 2. 1. 1. MASSPOWER, LLC

(Formerly MASSPOWER, Inc.)

Delaware Limited Liability Company

1001 Louisiana Street

Room 2904A

Houston, Texas 77002

Formed to hold a 30% General partnership interest in MASSPOWER.

1. 2. 3. 1. 1. 1. 2. 2. 2. JMC Altresco, Inc.

Colorado Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company for subsidiaries/projects acquired through acquisition of Altresco Financial, Inc.

1. 2. 3. 1. 1. 1. 2. 2. 2. 2. 1. Altresco, Inc.

Colorado Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General Partner - Pittsfield Generating Company, L.P.

1. 2. 3. 1. 1. 1. 2. 2. 2. 2. Berkshire Pittsfield, Inc.

Colorado Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General Partner - Berkshire Feedline Acquisition Limited

Partnership.

1. 2. 3. 1. 1. 2. 2. 2. 2. 1. Berkshire Feedline Acquisition Limited Partnership

Massachusetts Limited

Partnership

235 Merrill Road

Pittsfield, MA 01201

Owner of pipeline connecting Pittsfield Generating Company,

L.P. facility and El Paso Energy facilities.

1. 2. 3. 1. 1. 1. 2. 2. 2. 2. 3. Pittsfield Partners, Inc.

Colorado Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Limited Partner - Pittsfield Generating Company, L.P.

1. 2. 3. 1. 1. 1. 2. 2. 2. 3. JMC Iroquois, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

4.57% General Partner and .36% Limited Partner in Iroquois Gas Transmission System, L.P.

1. 2. 3. 1. 1. 2. 2. 2. 3. 1. Iroquois Gas Transmission System, L.P.

Delaware Limited Partnership

One Corporate Drive, Suite 600 Shelton, Connecticut 06484

Owner of a 375-mile natural gas pipeline extending through New York State and Connecticut providing services to markets in New York, New Jersey and New England.

1. 2. 3. 1. 1. 1. 2. 2. 2. 4. JMC Selkirk Holdings, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

100% ownership of JMC Selkirk, Inc. and JMCS I Holdings, Inc.

1. 2. 3. 1. 1. 1. 2. 2. 2. 4. 1. JMC Selkirk, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Managing General Partner and Limited Partner of Selkirk Cogen Partners, L.P. Limited Partner interest (46.57%) in PentaGen Investors, L.P.

1. 2. 3. 1. 1. 1. 2. 2. 2. 4. 1. 1. PentaGen Investors,

L.P.

Delaware Limited

Partnership

7500 Old Georgetown Road, 13th

Floor

Limited partner (5.2502% preferred percentage interest) in Selkirk Cogen Partners, L.P.

1. 2. 3. 1. 1. 1. 2. 2. 2. 4. 2. JMCS I Holdings, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General Partner (.50%) and Limited Partner (2.93%) interests in PentaGen Investors, L.P.

1. 2. 3. 1. 1. 1. 2. 2. 2. 5. Orchard Gas Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Administration and monitoring of gas supply for MASSPOWER project.

1. 2. 3. 1. 1. 2. 2. 3. Mason Generating Company

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding Company.

1. 2. 3. 1. 1. 2. 2. 3. 1. J. Makowski Associates, Inc.

Massachusetts Corporation

50 Congress St., Suite 310

Boston, MA 02109

Serves as Administrator for PentaGen Investors, L.P.

1. 2. 3. 1. 1. 1. 2. 2. 4. Eagle Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

General and limited partner in Logan Generating Company, L.P., Granite Generating Company, L.P., and Keystone Cogeneration Company, L.P.

1. 2. 3. 1. 1. 2. 2. 4. 1. Granite Generating Company, L.P.

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Limited partner in Keystone Urban Renewal Limited Partnership.

1. 2. 3. 1. 1. 2. 2. 4. 1. 1. Granite Water Supply Company,

Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th

Floor

Bethesda, MD 20814

Supplies water for the Logan Project.

1. 2. 3. 1. 1. 1. 2. 2. 4. 2. Keystone Cogeneration Company, L.P.

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Keystone Urban Renewal Limited Partnership.

1. 2. 3. 1. 1. 2. 2. 4. 2. 1. Keystone Urban Renewal Limited Partnership

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Special purpose partnership for the Logan Project.

1. 2. 3. 1. 1. 1. 2. 2. 5. Larkspur Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

General partner and limited partner in Hermiston Generating Company, L.P.

1. 2. 3. 1. 1. 2. 2. 6. Buckeye Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 2. 7. Raptor Holdings Company

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company for Cedar Bay project entities; owns PG&E Management Services Company.

1. 2. 3. 1. 1. 2. 2. 7. 1. Gray Hawk Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Investment company for Cedar Bay project.

1. 2. 3. 1. 1. 2. 2. 7. 1. 1. Cedar Bay Cogeneration,

Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th

Floor

Bethesda, MD 20814

General and limited partner in Cedar Bay Generating Company, Limited Partnership.

1. 2. 3. 1. 1. 1. 2. 2. 7. 2. PG&E Management Services Company

California Corporation

7500 Old Georgetown Road, 13th Floor

Inactive.

1. 2. 3. 1. 1. 1. 2. 2. 8. Toyan Enterprises

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Limited partner in Indiantown Cogeneration, L.P.; general partner in Indiantown Project Investment Partnership, L. P.

1. 2. 3. 1. 1. 2. 2. 8. 1. Indiantown Project Investment Partnership, L.P.

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Indiantown Cogeneration, L.P.

1. 2. 3. 1. 1. 2. 2. 9. Spruce Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Spruce Limited Partnership.

1. 2. 3. 1. 1. 1. 2. 2. 9. 1. Spruce Limited Partnership

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Limited partner in Colstrip Energy Limited Partnership.

1. 2. 3. 1. 1. 2. 2. 9. 1. 1. Colstrip Energy Limited Partnership

Montana Limited Partnership

Diamond Block Building #210

44 W 6

Helena, MT 59624

Owns and operates an electric generating facility in Colstrip, Montana.

1. 2. 3. 1. 1. 2. 2. 10. Merlin Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General and limited partner in Fellows Generating Company, L.P.

1. 2. 3. 1. 1. 1. 2. 2. 10. 1. Fellows Generating Company, L.P.

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 2. 11. Pelican Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Okeelanta Power Limited Partnership.

1. 2. 3. 1. 1. 2. 2. 11. 1. Okeelanta Power Limited Partnership

Florida Limited Partnership

316 Royal Poinciana Plaza

Palm Beach, FL 33480

Formed to develop, own and operate an electric generating facility in Okeelanta, Florida. Voluntarily filed a petition for relief under Chapter 11 on May 14, 1997.

1. 2. 3. 1. 1. 2. 2. 12. Peregrine Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

General partner in Chambers Cogeneration Limited Partnership.

1. 2. 3. 1. 1. 2. 2. 12. 1. Chambers Cogeneration, Limited Partnership

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to lease, manage and operate an electric generating facility in

Carneys Point, New Jersey.

1. 2. 3. 1. 1. 2. 2. 13. Heron Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General and limited partner in Gator Generating Company, L.P. (Osceola

Project).

1. 2. 3. 1. 1. 2. 2. 13. 1. Gator Generating Company, L.P.

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to develop, own, operate and lease (as lessor) a cogeneration facility (Osceola) in Palm Beach County, Florida. Filed a voluntary

petition for bankruptcy protection under Chapter 11 on May 14, 1997.

1. 2. 3. 1. 1. 2. 2. 14. Jaeger Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General and limited partner in Northampton Generating Company, L.P.

1. 2. 3. 1. 1. 2. 2. 15. Falcon Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

General and limited partner in Scrubgrass Generating Company, L.P.; owner of Scrubgrass Power Corp.

1. 2. 3. 1. 1. 1. 2. 2. 15. 1. Scrubgrass Power Corp.

Pennsylvania Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Scrubgrass Generating Company, L.P.

1. 2. 3. 1. 1. 2. 2. 16. Eucalyptus Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Citrus Generating, Company, L.P.

1. 2. 3. 1. 1. 1. 2. 2. 16. 1. Citrus Generating Company, L.P.

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 2. 17. Cooper's Hawk Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Citrus Generating Company, L.P.

1. 2. 3. 1. 1. 1. 2. 2. 18. Loon Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. 2. 19. Iroquois Pipeline Investment, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Iroquois Gas Transmission System, L.P.

1. 2. 3. 1. 1. 3. PG&E Generating Services, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company for PG&E National Energy Group service entities.

1. 2. 3. 1. 1. 3. 1. J. Makowski Pittsfield, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Administrative Agent - Pittsfield Generating Company, L. P.

1. 2. 3. 1. 1. 1. 3. 2. J. Makowski Services, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Administrative Agent for MASSPOWER.

1. 2. 3. 1. 1. 1. 3. 3. JMCS I Management, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Administrative Agent for Selkirk Cogen Partners, L.P.

1. 2. 3. 1. 1. 1. 3. 4. PG&E Construction Agency Services I, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 3. 5. PG&E Construction Agency Services II, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Inactive; formed to act as construction agent under the Master Turbine Trust with Mitsubishi.

1. 2. 3. 1. 1. 3. 6. PG&E National Energy Group Construction Company, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed for the purpose of procuring major power plant equipment.

1. 2. 3. 1. 1. 3. 7. NEG Construction Finance Company, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed solely to administer a Master Agreement with The Shaw Group related to multi-project issues for the Covert Project.

1. 2. 3. 1. 1. 1. 3. 8. PTP Services, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to file federal trademark applications.

1. 2. 3. 1. 1. 3. 9. PG&E Operating Services Holdings, Inc.

California Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

General partner in PG&E National Energy Group Company and PG&E Operating Services Company; sole member of PG&E National Energy Group Acquisition Company, LLC.

1. 2. 3. 1. 1. 1. 3. 9. 1. USOSC Holdings, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in PG&E Operating Services Company.

1. 2. 3. 1. 1. 3. 9. 1. 1. PG&E Operating Services Company

California General Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to enter into operations and maintenance activities.

1. 2. 3. 1. 1. 1. 3. 9. 2. USGen Holdings, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in PG&E National Energy Group Company.

1. 2. 3. 1. 1. 3. 9. 3. PG&E National Energy Group Acquisition Company, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 3. 9. 4. PG&E National Energy Group Company

California General Partnership

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Develops and manages electrical generation facilities.

1. 2. 3. 1. 1. 3. 9. 4. 1. First Oregon Land Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to enter into real estate options in the State of Oregon.

1. 2. 3. 1. 1. 1. 3. 9. 4. 2. Topaz Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Carneys Point Generating Company.

1. 2. 3. 1. 1. 3. 9. 4. 2. 1. Carneys Point Generating Company

Delaware General Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to lease, manage, operate and maintain a cogeneration

facility in Carneys Point, New Jersey.

1. 2. 3. 1. 1. 3. 9. 4. 3. Garnet Power Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

General partner in Carneys Point Generating Company.

1. 2. 3. 1. 1. 4. PG&E Energy Trading Holdings, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed for the purpose of holding stock in PG&E Energy Trading Holdings Corporation.

1. 2. 3. 1. 1. 4. 1. PG&E Energy Trading Holdings Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company for energy trading and overseas entities.

1. 2. 3. 1. 1. 4. 1. 1. PG&E ET Investments Corporation

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Limited partner in PG&E Energy Trading - Power, L.P.

1. 2. 3. 1. 1. 1. 4. 1. 1. PG&E Energy Trading-Power, L.P.

Delaware Limited Partnership

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Engaged in electric power marketing and trading; owns a 100% membership interest in PG&ET Synfuel 166, LLC and PG&E ET Synfuel #2, LLC.

1. 2. 3. 1. 1. 1. 4. 1. 1. 1. PG&E ET Synfuel 166, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to acquire a synthetic fuel production facility located in South Carolina.

1. 2. 3. 1. 1. 1. 4. 1. 1. 2. PG&E ET Synfuel #2, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed to acquire a synthetic fuel production facility located in Kentucky.

1. 2. 3. 1. 1. 4. 1. 2. PG&E International, Inc.

California Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Holding company for overseas project companies.

1. 2. 3. 1. 1. 4. 1. 2. 1. PG&E International Development Holdings, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Formed to own and sell an Australian pipeline development company (PG&E Gas Transmission Brisbane Pty, Ltd.).

1. 2. 3. 1. 1. 4. 1. 2. 2. Gannet Power Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 1. 4. 1. 2. 3. PG&E Overseas Holdings I, Ltd.

Cayman Islands Corporation

P.O. Box 309, George Town

Grand Cayman, Cayman Islands, BWI

Holding company for PG&E Overseas Holdings II, Ltd.

1. 2. 3. 1. 1. 4. 1. 2. 3. 1. PG&E Overseas Holdings II, Ltd.

Labuan, Malaysia Corporation

Unit Level 9 (A2), Main Office Tower Financial Park Labuan, Jalan Merdeka 87000 W.P. Labuan

Malaysia

Holding company for PG&E Corporation Australian Holdings Pty Ltd.

1. 2. 3. 1. 1. 1. 4. 1. 2. 3. 1. 1.

PG&E Corporation Australian Holdings Pty Ltd.

Australian Corporation

Level 33, Waterfront

Place

One Eagle

Street

Brisbane, Queensland

Australia

Holding company for PG&E Energy Trading Australia Pty Ltd and PG&E Corporation Australia Pty Ltd.

1. 2. 3. 1. 1. 1. 4. 1. 2. 3. 1. 1. 1.

PG&E Energy Trading Australia

Pty Ltd.

Australian Corporation

Level 33, Waterfront

Place

One Eagle

Street

Brisbane, Queensland

Australia

Inactive; in the process of liquidation.

1. 2. 3. 1. 1. 1. 4. 1. 2. 3. 1. 1. 2.

PG&E Corporation Australia

Pty Ltd.

Australian Corporation

Level 33, Waterfront

Place

One Eagle

Street

Brisbane, Queensland

4000

Australia

Inactive; in the process of liquidation.

1. 2. 3. 1. 1. 1. 4. 1. 2. 4. Rocksavage Services I, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 4. 1. 3. PG&E Energy Trading - Gas Corporation

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Engaged in natural gas marketing and trading in the United States; purchases and resells energy commodities and related financial instruments.

1. 2. 3. 1. 1. 4. 1. 3. 1. PG&E Energy Trading, Canada Corporation

Alberta Corporation

Royal Bank Tower 335-8th Avenue, S.W., Suite 1740 Calgary, Alberta T2P1C9 Canada

Engaged in natural gas marketing and trading activities in Canada.

1. 2. 3. 1. 1. 4. 1. 3. 1. 1. CEG Energy Options Inc.

Saskatchewan Corporation

2366 Avenue C North, Suite 101

Saskatoon, Saskatchewan S7L 5X5

Canada

Engaged in natural gas marketing in Saskatchewan.

1. 2. 3. 1. 1. 4. 1. 3. 1. 2. IQ2 Power PG&E Corporation.

Alberta Corporation

Royal Bank Tower 335-8th Avenue, S.W., Suite 1740

Calgary, Alberta T2P1C9 Canada

Offers customized power pricing and service packages to commercial and industrial customers in Alberta, Canada.

1. 2. 3. 1. 1. 1. 4. 1. 3. 1. 2. 1. 949675

949675 Alberta Ltd

Limited Liability Company under Alberta Business Corporations Act.

Royal Bank Tower 335-8th Avenue, S.W., Suite 1740 Calgary, Alberta T2P1C9 Canada

Formed to facilitate aggregation of power consumption data by business process; acts as nominees for IQ2 Power's purchases of energy and delivery services.

1. 2. 3. 1. 1. 1. 4. 1. 3. 1. 2. 2.

955846 Alberta Ltd

Limited Liability Company under Alberta Business Corporations Act.

Royal Bank Tower 335-8th Avenue, S.W., Suite 1740 Calgary, Alberta T2P1C9 Canada

Formed to facilitate aggregation of power consumption data by business process; acts as nominees for IQ2 Power's purchases of energy and delivery services.

1. 2. 3. 1. 1. 1. 4. 1. 3. 1. 2. 3.

982979 Alberta Ltd

Limited Liability Company under the Alberta Business Corporations Act

Royal Bank Tower 335-8th Avenue, S.W., Suite 1740 Calgary, Alberta T2P1C9 Canada

Formed to facilitate aggregation of power consumption data by business process; acts as nominees for IQ2 Power's purchases of energy and delivery services.

1. 2. 3. 1. 1. 1. 4. 1. 3. 1. 2. 4.

994819 Alberta Ltd.

Limited Liability Company under the Alberta Business Corporations Act

Royal Bank Tower 335-8th Avenue, S.W., Suite 1740 Calgary, Alberta T2P1C9 Canada

Formed to facilitate aggregation of power consumption data by business process; acts as nominees for IQ2 Power's purchases of energy and delivery services.

1. 2. 3. 1. 1. 4. 1. 3. 1. 3. IQ2 Communications Corp.

Alberta Corporation

Royal Bank Tower 335-8th Avenue, S.W., Suite 1740 Calgary, Alberta T2P1C9 Canada

Established to provide software development, billing, marketing, and administrative and management services required for wireless location-sensitive technology.

1. 2. 3. 1. 1. 4. 1. 3. 1. 3. 1. Times Three Calgary Ltd.

Limited Liability Company under Alberta business Corporations Act.

Royal Bank Tower 335 - 8th Avenue SW, Suite 1740 Calgary, Alberta T2P 1C9 Canada

Formed to market location-tracking devices.

1. 2. 3. 1. 1. 4. 1. 3. 1. 3. 2. Times Three Austin Ltd.

Limited Liability Company under Alberta business Corporations Act.

Royal Bank Tower 335 - 8th Avenue SW, Suite 1740 Calgary, Alberta T2P 1C9 Canada

Formed to market location-tracking devices.

1. 2. 3. 1. 1. 4. 1. 3. 1. 4. Parkhill Energy Management, Ltd.
Alberta Corporation

Royal Bank Tower 335 - 8th Avenue SW, Suite 1740 Calgary, Alberta T2P 1C9 Canada

Inactive

1. 2. 3. 1. 1. 1. 4. 1. 3. 2. True Quote LLC

Kentucky Limited Liability Company

9931 Corporate Campus Drive, Suite 2400 Louisville, KY 40223

Inactive.

1. 2. 3. 1. 1. 4. 1. 3. 3. Virtual Credit Services, LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 2. PG&E Overseas, Inc.

California Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

United States shareholder of PG&E Overseas, Ltd.

1. 2. 3. 1. 1. 2. 1. PG&E Overseas, Ltd.

Cayman Islands Corporation

Maples & Calder, Ugland House P.O. Box 309 George Town, Grand Cayman Cayman Islands, B.W.I.

Holding company for PG&E Pacific I, Ltd. and PG&E Pacific II, Ltd.; in the process of liquidation.

1. 2. 3. 1. 1. 2. 1. 1. PG&E Pacific I, Ltd.

Cayman Islands Corporation

Maples & Calder, Ugland House

P.O. Box 309

George Town, Grand Cayman

Cayman Islands, B.W.I.

Inactive; in the process of liquidation.

1. 2. 3. 1. 1. 2. 1. 2. PG&E Pacific II, Ltd.

Cayman Islands Corporation

Maples & Calder, Ugland House

P.O. Box 309

George Town, Grand Cayman

Cayman Islands, B.W.I.

Inactive; in the process of liquidation.

1. 2. 3. 1. 1. 3. Quantum Ventures

California Corporation

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Holding company for PG&E Energy Services entities.

1. 2. 3. 1. 1. 3. 1. PG&E Energy Services Ventures, Inc.

Delaware Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Provides energy-related goods and services.

1. 2. 3. 1. 1. 3. 2. Barakat & Chamberlin, Inc.

California Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 1. 3. 3. Creston Financial Group, Inc.

California Corporation

7500 Old Georgetown Road, 13th Floor Bethesda, MD 20814

Inactive.

1. 2. 3. 1. 2. PG&E Gas Transmission Corporation

Delaware Corporation

1400 SW Fifth Avenue, Suite 900

Portland, OR 97201

Holding company for gas transmission entities.

1. 2. 3. 1. 2. 1. PG&E Gas Transmission Holdings Corporation

California Corporation

1400 SW Fifth Avenue, Suite 900

Portland, OR 97201

PG&E Gas Transmission Holdings Corporation was created to pursue gas transmission business opportunities.

1. 2. 3. 1. 2. 2. GTN Holdings LLC

Delaware Limited Liability Company

7500 Old Georgetown Road, 13th Floor

Bethesda, MD 20814

Formed for the purpose of holding stock in PG&E Gas Transmission, Northwest Corporation.

1. 2. 3. 1. 2. 2. 1. PG&E Gas Transmission, Northwest Corporation

California Corporation

1400 SW Fifth Avenue, Suite 900

Portland, OR 97201

Owns gas transmission pipelines and associated facilities capable of transporting natural gas from the Canadian-U.S. border to the Oregon-California border.

1. 2. 3. 1. 2. 2. 1. 1. Pacific Gas Transmission International, Inc.

California Corporation

1400 SW Fifth Avenue, Suite 900

Portland, OR 97201

Previously owned 99% of the beneficial interest of PG&E Queensland Unit Trust (which interest was sold to PG&E Gas Transmission Unit Holdings Pty Ltd. in September 1997).

1. 2. 3. 1. 2. 2. 1. 2. Pacific Gas Transmission Company

California Corporation

1400 SW Fifth Avenue, Suite 900

Portland, OR 97201

Formed to pursue business opportunities in the natural gas business in the United States.

1. 2. 3. 1. 2. 2. 1. 3. Stanfield Hub Services, LLC

Washington Limited Liability Company

1400 SW Fifth Avenue, Suite 900

Portland, OR 97201

Formed to pursue opportunities for construction and operation of natural gas storage facilities.

1. 2. 3. 1. 2. 2. 1. 4. PG&E Gas Transmission Service Company LLC

Delaware Limited Liability Company

1400 SW Fifth Avenue, Suite 900

Portland, OR 97201

Formed to provide interstate pipeline management services.

1. 2. 3. 1. 2. 2. 1. 5. North Baja Pipeline, LLC

Delaware Limited Liability Company

1400 SW Fifth Avenue, Suite 900 Portland, OR 97201

Formed for the construction and operation of a natural gas pipeline capable of transporting natural gas from Arizona to the Mexico border.

1. 2. 4. PG&E Strategic Capital, Inc.

Delaware Corporation

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

A subsidiary of PG&E Corporation; formed for general business purposes, including possibly holding ownership of shares and investments.

1. 2. 5. PG&E Corporation Support Services, Inc.

Delaware Corporation

2711 Centerville Road, Suite 400

Wilmington, DE 19808

A subsidiary of PG&E Corporation that provides general corporate support services to the PG&E Corporation family outside the State of California.

1. 2. 6. PG&E Ventures, LLC

Delaware Limited Liability Company

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

Formed for the purpose of holding interest in other businesses, financing and other transactions.

1. 2. 6. 1. Pacific Venture Capital, LLC

Delaware Limited Liability Company

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

Inactive.

1. 2. 6. 1. 1. PG&E Ventures ePro, LLC

Delaware Limited Liability Company

One Market, Spear Tower, Suite 2400 San Francisco, CA 94105

Formed to make and hold an investment in an e-procurement exchange.

1. 2. 6. 2. PG&E Telecom, LLC

Delaware Limited Liability Company

One Market, Spear Tower, Suite 2400 San Francisco, CA 94105

Formed for the purpose of engaging in telecommunications and related business activities.

1. 2. 6. 2. 1. PG&E Capital, LLC

Delaware Limited Liability Company

One Market, Spear Tower, Suite 2400 San Francisco, CA 94105

An indirect subsidiary of PG&E Corporation; formed for financing and other transactions related to the energy industry.