

LAUREATE EDUCATION, INC.
Form 4
March 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BECKER DOUGLAS L

2. Issuer Name and Ticker or Trading Symbol
**LAUREATE EDUCATION, INC.
[LAUR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1001 FLEET STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chariman and CEO

BALTIMORE, MD 21202

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | | | | | 166,753 | I | Grantor Retained Annuity Trusts |
| Restricted Stock | | | | | 166,000 ⁽⁴⁾ | D | |
| Common Stock | 03/08/2006 | 03/09/2006 | S | | 277,339 | D | <u>(5)</u> 242,457 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount of Number of Shares |
| Common stock | \$ 13.55 | 03/07/2006 | 03/09/2006 | M ⁽¹⁾ | 42,821 | ⁽²⁾ 03/29/2006 | Common stock 42,821 |
| options | \$ 24.33 | | | | | ⁽²⁾ 04/01/2008 | common stock 630,000 |
| options | \$ 28.67 | | | | | ⁽²⁾ 02/23/2008 | common stock 52,328 |
| options | \$ 31.25 | | | | | ⁽²⁾ 05/22/2008 | common stock 100,000 |
| options | \$ 3.59 | | | | | ⁽²⁾ 12/01/2009 | common stock 605,683 |
| Common stock | \$ 13.55 | 03/08/2006 | 03/09/2006 | M ⁽¹⁾ | 2,149 | ⁽²⁾ 03/29/2006 | Common stock 2,149 |
| Common stock | \$ 13.55 | 03/08/2006 | 03/09/2006 | M ⁽¹⁾ | 477,305 | ⁽²⁾ 03/29/2006 | common stock 477,305 |
| options | \$ 19.43 | | | | | ⁽²⁾ 12/14/2011 | common stock 100,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BECKER DOUGLAS L 1001 FLEET STREET BALTIMORE, MD 21202 | X | | Chariman and CEO | |

Signatures

Douglas L.
Becker 03/09/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of options.

(2) All options are currently exercisable.

(3) Represents grand total of all stock options owned.

(4) All 166,000 restricted stock units are currently restricted, 110,666.667 are vested and non-forefeitable, units vest in accordance with performance metrics, however all units vest December 31, 2009.

(5) various

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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