EMAGEON INC

Form 4

November 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Check this box if no longer subject to Section 16.

Section 16.
Form 4 or
Form 5
obligations
may continue.

Filed pur
Section 17(a)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Ad Oliver Press	•	_	2. Issuer Name and Ticker or Trading Symbol EMAGEON INC [EMAG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					
152 WEST 57TH STREET,		ET,	(Month/Day/Year) 11/06/2007	Director 10% Owner Officer (give titleX Other (specify below) Disclaimed Group				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
NEW YORK, NY 10019			Filed(Month/Day/Year)	Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned				

(City)	(State)	(Zip) Tab	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ow						lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of 6. Securities Ownersh Beneficially Form: Owned Direct (E Following or Indirect		Beneficial Ownership	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	Ву
Common Stock, par value \$0.001 per share	11/06/2007		P(1)(2)	210,000	A	\$ 5.02 (1) (2)	3,030,860	I (1) (2)	Davenport Partners, L.P., JE Partners and Oliver Press Master Fund LP (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit.	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	int of	Derivative	į
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Ī
	Derivative				Securities			(Instr.	3 and 4)		•
	Security				Acquired]
					(A) or]
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	11110	of		
				Code V	(A) (D)				Shares		
					(12) (D)				D.1.00		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Marcas	Director	10% Owner	Officer	Other				
Oliver Press Partners, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group				
Oliver Press Investors, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group				
OLIVER AUGUSTUS K OLIVER PRESS PARTNERS, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group				
Press Clifford C/O OLIVER PRESS PARTNERS, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group				
Signatures								
/Augustus K. Oliver/, Managing Member o	f Oliver Pre	ess Partners,		11/08/2007				
**Signature of Reporting Person	on			Date				
				11/08/2007				

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/Clifford Press/, Managing Member of Oliver Press Investors, LLC

**Signature of Reporting Person

Date

/Augustus K. Oliver/

**Signature of Reporting Person

Date

/Clifford Press/

**Signature of Reporting Person

Date

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - As of November 6, 2007, Davenport Partners, L.P., a Delaware limited partnership ("Davenport"), held 100 shares of common stock, par value \$0.001 per share (the "Shares"), of Emageon Inc., a Delaware corporation. As of November 6, 2007, JE Partners, a Bermuda partnership ("JE"), held 2,424,100 Shares. As of November 6, 2007, Oliver Press Master Fund LP, a Cayman limited partnership ("Master
- (1) Fund" and, together with Davenport and JE, the "Partnerships"), held 606,660 Shares. Oliver Press Investors, LLC, a Delaware limited liability company ("OPI"), serves as the general partner of each of the Partnerships. Oliver Press Partners, LLC, a Delaware limited liability company ("OPP"), serves as the investment adviser to each of the Partnerships. Augustus K. Oliver ("Oliver") and Clifford Press ("Press" and, collectively with OPI, OPP and Oliver, the "Filing Parties") serve as the Managing Members of each of OPI and OPP.
- (2) The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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