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BANK OF SOUTH CAROLINA CORP

Form 4

November 02, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005
Estimated average

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

| HARTON T DEAN | | В | ymbol ANK OF SOUTH CA ORP [BKSC] | Issuer (Check all applicable) | | | |
|--------------------------------------|--|-------|--|---|--|--|---|
| (Last) P. O. BOX | , , | (N | Date of Earliest Transaction Month/Day/Year) 0/31/2007 | X Director 10% Owner Officer (give title below) Other (specify below) | | | |
| | (Street) | | If Amendment, Date Original (Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| CHARLESTON, SC 294020538 | | | Form filed by More than O Person | | | oy More than One | e Reporting |
| (City) | (State) | (Zip) | Table I - Non-Derivati | ve Securities A | cquired, Dispose | d of, or Benefic | cially Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Dat (Month/Day/Year) | | ate, if Transaction(A) or Code (D) | (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 10/31/2007 | | P 300 | A \$ 15.5 | 9,700 | I | Unallocated Shares as a Trustee of ESOP |
| Common Stock | | | | | 9,936 | D | |

By Wife as

Stepson

1,462

1,762

Ι

Ι

Custodian for

By Wife/IRA

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title an | d 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|--------------|---------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amount of | f Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlyin | g Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 ar | nd 4) | Own |
| | Security | | | | Acquired | | | | | Follo |
| | · | | | | (A) or | | | | | Repo |
| | | | | | Disposed | | | | | Trans |
| | | | | | of (D) | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | ount | |
| | | | | | | Date | Expiration | or | | |
| | | | | | | Exercisable | Date | Title Number | mber | |
| | | | | | | | | of | | |
| | | | | Code V | (A) (D) | | | Sha | ires | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| HARTON T DEAN | | | | | | |
| P. O. BOX 538 | X | | | | | |

CHARLESTON, SC 294020538

Signatures

By: Janice B. Stanley, Attorney In

Fact for 11/02/2007

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Disclaims beneficial ownership as a Trustee of 211,029 shares owned by the BKSC ESOP, which have been allocated to mem Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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