

CHYMIAK DAVID E  
 Form 4  
 December 19, 2008

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CHYMIAK DAVID E

2. Issuer Name and Ticker or Trading Symbol  
 ADVANTAGE TECHNOLOGIES GROUP INC [aey]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/18/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

1221 E. HOUSTON ST.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BROKEN ARROW, OK 74012

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock <u>(2)</u> <u>(4)</u>	12/18/2008		A	V	20,350	A	\$ 2.05	76,024.75	I	By Chymiak Investment LLC
Common Stock <u>(3)</u> <u>(4)</u>	12/18/2008		A	V	20,350	A	\$ 2.05	76,024.75	I	By spouse's ownership in Chymiak Investment LLC
Common Stock <u>(1)</u>								2,337	D	
								2,429,900	D	

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHYMIAK DAVID E 1221 E. HOUSTON ST. BROKEN ARROW, OK 74012	X	X	Chairman of the Board	

## Signatures

/s/ David E.  
Chymiak

12/19/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One year holding restriction on sale expiring 3/5/09.

(2) Dave Chymiak holds 25% ownership of Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC on 12/18/08 totaled 81,400.

(3)

## Edgar Filing: CHYMIAK DAVID E - Form 4

Spouse, Judith M. Chymiak, holds 25% ownership in Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 81,400 on 12/18/2008. These shares are indirectly owned by David Chymiak as spouse.

- (4) Chymiak Investment LLC acquired 81,400 shares on 12/18/08 through multiple purchases in the open market. The weighted average price of these purchases was \$2.05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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