

ADVANCED MICRO DEVICES INC
Form 8-K
October 18, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

**Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): **October 16, 2002**

ADVANCED MICRO DEVICES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction
of incorporation)

1-7882

(Commission
File Number)

94-1692300

(I.R.S. Employer
Identification No.)

**One AMD Place,
P.O. Box 3453
Sunnyvale, California**

(Address of principal executive offices)

94088-3453

(Zip Code)

Registrant's telephone number, including area code: **(408) 732-2400**

Item 5. Other Events.

On October 16, 2002, AMD reported sales of \$508,227,000 and a net loss of \$254,171,000, for the quarter ended September 29, 2002. The net loss amounted to \$0.74 per share, presented in accordance with generally accepted accounting principles (GAAP).

Third quarter sales declined by 34 percent from the third quarter of 2001 and by 15 percent from the second quarter of 2002. In the third quarter of 2001, AMD reported total sales of \$765,870,000 and a net loss of \$186,929,000, or \$0.54 per share. Excluding the effects of restructuring and other special charges¹, the 2001 third quarter loss was \$97,424,000, or \$0.28 per share. In the second quarter of 2002, AMD reported sales of \$600,299,000 and a net loss of \$184,938,000, or \$0.54 per share.

For the first nine months of 2002, sales declined by 32 percent from the first nine months of 2001. AMD reported sales for the first nine months of 2002 of \$2,010,599,000 and a net loss of \$448,272,000 or \$1.31 per share. For the first nine months of 2001, AMD reported sales of \$2,939,881,000 and a net loss of \$44,739,000, or \$0.14 per share. Excluding the effects of restructuring and other special charges¹, net income for the first nine months of 2001 was \$44,766,000, or \$0.13 per diluted share.

¹ Third quarter and the first nine months of 2001 special charges included restructuring and other special charges of \$89.3 million, impaired investments of \$22.0 million, and additional inventory provisions of \$6.9 million.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

<u>Number</u>	<u>Exhibit</u>
99.1	Financial Statements

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ADVANCED MICRO DEVICES, INC.

Date: October 17, 2002

By:

/s/ ROBERT J. RIVET

Robert J. Rivet
Senior Vice President, Chief Financial Officer

EXHIBIT INDEX

<u>Number</u>	<u>Exhibit</u>
99.1	Financial Statements