

Edgar Filing: CROSS COUNTRY INC - Form 3

CROSS COUNTRY INC  
Form 3  
March 06, 2002

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OMB APPROVAL  
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OMB Number 3235-0104  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person\*

Gardner Annette M.  
-----  
(Last) (First) (Middle)

3003 Terramar St. #1701

-----  
(Street)

Fort Lauderdale FL 33304  
-----  
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

2/27/02

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Cross Country, Inc. (CCRN)

5. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President, Cross Country Local

6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person

Form Filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Beneficially Owned

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| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities<br>Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D) or<br>Indirect (I)<br>(Instr. 5) | 4. Nature<br>(Instr.) |
|------------------------------------|---|---|-----------------------|
|------------------------------------|---|---|-----------------------|

|              |       |   |  |
|--------------|-------|---|--|
| Common Stock | 4,000 | D |  |
|--------------|-------|---|--|

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\* If the Form is filed by more than one Reporting Person, see Instruction 5(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(Over)  
SEC 1473 (3-99)

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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercisable Price of Derivative Security |
|--|--|-----------------|---|---|
|  | Date Exercisable   | Expiration Date | Title   |   |
| Employee Stock Option (right to buy)       | (1)  | 10/01/10        | Common Stock 75,418   | (2)   |
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Explanation of Responses:

(1) The option is subject to the vesting schedule set forth in the Amended and Restated Cross Country, Inc. Equity Participation Plan. The option is exercisable as to 28,282 shares as of April 1, 2002. The option will be exercisable as to 37,709 shares as of October 1, 2002, 47,136 shares as of April 1, 2003, 56,563 shares as of October 1, 2003, 65,991 shares as of April 1, 2004 and 75,418 shares will be exercisable as of October 1, 2004.

(2) Pursuant to the Amended and Restated Cross Country, Inc. Equity Participation Plan, the first tranche of 13,496 shares will be exercisable at \$10.78 per share, the second tranche of 25,404 shares will be exercisable at \$16.17 per share, the third tranche of 25,404 shares will be exercisable at \$21.56 per share, the fourth tranche of 5,557 shares will be exercisable at

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\$26.96 per share and the remaining tranche of 5,557 shares will be exercisable at \$32.35 per share.

Annette Gardner

/s/ Annette Gardner

March 5, 2002

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

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