

CHECK POINT SOFTWARE TECHNOLOGIES LTD  
Form SC 13G  
February 13, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

CHECK POINT SOFTWARE TECHNOLOGIES LTD.

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(Name of Issuer)

ORDINARY SHARES, NIS .01 NOMINAL VALUE

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(Title of Class of Securities)

M22465 10 4

-----  
(CUSIP Number)

February 12, 2003  
(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-(c)
- Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

Page 1 of 5 pages

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Page 2 of 5 Pages

- 
1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Gil Shwed

- 
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

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3. SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

Israel

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NUMBER OF	5.	SOLE VOTING POWER
SHARES		28,198,995 Ordinary Shares

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BENEFICIALLY	6.	SHARED VOTING POWER
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OWNED BY		0
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EACH	7.	SOLE DISPOSITIVE POWER
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REPORTING		28,198,995 Ordinary Shares
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PERSON	8.	SHARED DISPOSITIVE POWER
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WITH		0
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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

28,198,995 Ordinary Shares

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10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.5%

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12. TYPE OF REPORTING PERSON\*

IN

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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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ITEM 1(a). NAME OF ISSUER:

Check Point Software Technologies Ltd. (the "Issuer")

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

3A Jabotinsky Street, 24th Floor  
Ramat-Gan 52520, Israel

ITEM 2(a). NAME OF PERSON FILING:

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Gil Shwed (the "Reporting Person")

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE:

3A Jabotinsky Street, 24th Floor  
Ramat-Gan 52520, Israel

ITEM 2(c). CITIZENSHIP:

Israel

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Ordinary Shares, NIS .01 nominal value

ITEM 2(e). CUSIP NUMBER:

M22465 10 4

ITEM 3. Not applicable

ITEM 4. OWNERSHIP:

Set forth below is information with respect to the Reporting  
Person's ownership of Ordinary Shares as of December 31, 2002:

(a) AMOUNT BENEFICIALLY OWNED:

28,198,995 Ordinary Shares

(b) PERCENT OF CLASS:

11.5%

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(c) NUMBER OF SHARES AS TO WHICH THE REPORTING PERSON HAS:

(i) Sole power to vote or to direct the vote:

28,198,995 Ordinary Shares

(ii) Shared power to vote or to direct the vote:

-0-

(iii) Sole power to dispose or to direct the disposition of:

28,198,995 Ordinary Shares

(iv) Shared power to dispose or to direct the disposition  
of:

-0-

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable.

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ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON:

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not applicable.

ITEM 10. CERTIFICATIONS:

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: February 12, 2003

/s/ Gil Shwed

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Gil Shwed

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