

LUBMAN STEVEN J
Form 3/A
January 18, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â LUBMAN STEVEN J		(Month/Day/Year)	SURGE COMPONENTS INC [SPRS.PK]	
(Last)	(First)	(Middle)	07/18/2010	
24 WAGONWHEEL LANE			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
DIX HILLS, Â NY Â 11746			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP, Secretary, Director	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			08/04/2010	
1. Title of Security (Instr. 4)		2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	550,000	I ⁽¹⁾	250,000 shares held of record by Ira Levy pursuant to oral agreement.	

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	550,000	I ⁽¹⁾	250,000 shares held of record by Ira Levy pursuant to oral agreement.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)
Options to purchase Common Stock ⁽²⁾	05/06/2011	05/06/2015	Common Stock	250,000	\$ 0.25	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUBMAN STEVEN J 24 WAGONWHEEL LANE DIX HILLS, NY 11746	X		VP, Secretary, Director	

Signatures

/s/ Steven J. Lubman
01/18/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Except for 300,000 shares.

This option ("the Option") was issued pursuant to the Incentive Stock Option Agreement, effective as of May 6, 2010, by and between the Reporting Person and Surge Components, Inc. The Option shall be vested to the Reporting Person within 12 months of the effective date of the Agreement and become exercisable immediately thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.