**GARMIN LTD** Form 4 July 11, 2006

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

Form 5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005 Estimated average

burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ELLER DONALD			2. Issuer Name and Ticker or Trading Symbol GARMIN LTD [grmn]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First) (Midd		(Middle)	3. Date of Earliest Transaction	(Oneth an approacie)			
3111 BEL AIR DRIVE, #18G		18G	(Month/Day/Year) 07/10/2006	X Director 10% Owner Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
LAS VEGAS, NV 89109			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-E	Perivative	Secur	ities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Shares	07/10/2006		S <u>(1)</u>	600	D	\$ 99.23	63,402	D	
Common Shares	07/10/2006		S <u>(1)</u>	200	D	\$ 99.24	63,202	D	
Common Shares	07/10/2006		S <u>(1)</u>	200	D	\$ 100.02	63,002	D	
Common Shares	07/10/2006		S <u>(1)</u>	200	D	\$ 100.06	62,802	D	
Common Shares	07/10/2006		S(1)	400	D	\$ 100.08	62,402	D	
	07/10/2006		S(1)	200	D	\$ 100.1	62,202	D	

#### Edgar Filing: GARMIN LTD - Form 4

Common Shares							
Common Shares	07/10/2006	S(1)	200	D	\$ 100.13	62,002	D
Common Shares	07/10/2006	S <u>(1)</u>	100	D	\$ 100.14	61,902	D
Common Shares	07/10/2006	S(1)	100	D	\$ 100.15	61,802	D
Common Shares	07/10/2006	S(1)	200	D	\$ 100.21	61,602	D
Common Shares	07/10/2006	S(1)	200	D	\$ 100.25	61,402	D
Common Shares	07/10/2006	S(1)	400	D	\$ 100.39	61,002	D
Common Shares	07/10/2006	S(1)	200	D	\$ 100.44	60,802	D
Common Shares	07/10/2006	S(1)	200	D	\$ 100.5	60,602	D
Common Shares	07/10/2006	S(1)	200	D	\$ 101.05	60,402	D
Common Shares	07/10/2006	S(1)	200	D	\$ 101.09	60,202	D
Common Shares	07/10/2006	S(1)	400	D	\$ 101.1	59,802	D
Common Shares	07/10/2006	S(1)	445	D	\$ 98.33	59,357	D
Common Shares	07/10/2006	S(1)	105	D	\$ 98.38	59,252	D
Common Shares	07/10/2006	S(1)	200	D	\$ 98.39	59,052	D
Common Shares	07/10/2006	S(1)	50	D	\$ 98.41	59,002	D
Common Shares	07/10/2006	S(1)	200	D	\$ 98.64	58,802	D
Common Shares	07/10/2006	S(1)	400	D	\$ 98.7	58,402	D
Common Shares	07/10/2006	S(1)	100	D	\$ 98.72	58,302	D
Common Shares	07/10/2006	S(1)	100	D	\$ 98.76	58,202	D
	07/10/2006	S(1)	200	D	\$ 99.5	58,002	D

Common
Shares

Common Shares	07/10/2006	S <u>(1)</u>	300	D	\$ 99.57 57,702	D
Common Shares	07/10/2006	S <u>(1)</u>	300	D	\$ 99.58 57,402 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities	;		(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ELLER DONALD							
3111 BEL AIR DRIVE, #18G	X						
LAS VEGAS, NV 89109							

# **Signatures**

John A Granda, Attorney 07/11/2006 in Fact \*\*Signature of Reporting Person Date

3 Reporting Owners

Edgar Filing: GARMIN LTD - Form 4

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale of shares is pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person on October 31, 2005.
- (2) There will be an additional 2 transactions and 1 holding reported on a subsequent Form 4 filed immediately following this submission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.