

Edgar Filing: GP STRATEGIES CORP - Form 4

GP STRATEGIES CORP

Form 4

March 11, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Reid, Ogden R.  
 9 West 57 Street - Suite 4170  
 New York, NY 10019
2. Issuer Name and Ticker or Trading Symbol  
 GP STRATEGIES CORPORATION  
 (GPX)
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 072-18-9515
4. Statement for Month/Year  
 February 5, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Underlying Securities
Employee Stock Option ("Right to Buy")	\$4.00	2/5/02	A	10,000	A * 2/5/07	Common Stock	10,000 \$4.00

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Explanation of Responses:

\*Exercisable, cumulatively, at the rate of 50% per annum commencing on the date of grant.

SIGNATURE OF REPORTING PERSON

Ogden R. Reid

DATE

March 11, 2002