

LUCIANO DANIEL H
Form 5
March 22, 2002
U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or

Section 30(f) of the Investment Company Act of 1940

☒ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

☐ Form 3 Holdings Reported

☐ Form 4 Holdings Reported

1. Name and Address of Reporting Person*

Luciano	Daniel	H
(Last)	(First)	(Middle)

242A West Valley Brook Road

(Street)

Califon,	NJ	07830
(City)	(State)	(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

12/31/01

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

N/A

4. Issuer Name and Ticker or Trading Symbol

Airtrax, Inc.

5. Relationship of Reporting Person to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner

☐ Officer (give title below) ☒ Other (specify below)

Former Director

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

☒ Form Filed by One Reporting Person

☐ Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

Nature of	2.	3.	4.	5.	6.	7.
Indirect	Code	Transaction	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount of Securities Beneficially Owned at	Owner- ship Form: Direct (D) or	

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1.	Transaction	(Instr. 8)	(A)	Year End	Indirect
Beneficial					
Title of Security	Date	-----	Amount or Price	(Instr. 3 and	(I)
Ownership					
(Instr. 3)	(mm/dd/yy)	Code V	(D)	Instr. 4)	(Instr. 4)
(Instr. 4)					

common stock	4/01	P	5,000 shs/\$0.50 per share*	52,518	D
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* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

(Print of Type Responses)

(Over)

Table II -- Derivative Securities Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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										Number
10.										
Ownership				5.	7.			of		
Derivative form				Number of		Title and Amount				
2. Securities of-				Derivative	6.	of Underlying		8.		
Bene-	Conver-	4.		Securities	Date	Securities		Price		
Derivative		11.								
sion		3.	Trans-	Acquired (A)	Exercisable and		(Instr. 3 and 4)	of		
ficially	Security	Nature								
Owned	or Direct	Trans-	action	or Disposed	Expiration Date		-----	Deriv-		
1. End	Exercise (D) or	action Indirect	Code	of (D)	(Month/Day/Year)		Amount	ative at		
Title of		Price Indirect	Date Beneficial	(Instr.	(Instr. 3,	-----		or	Secur-	of
Derivative	of	(Month/	8)	4 and 5)	Date	Expira-	Number	ity		
Month	(I)	Ownership								
Security (Instr.	Derivative (Instr.	Day/ Instr.	-----	-----	Exer-	tion	of	(Instr.		
(Instr. 3)	Security	Year)	Code V	(A) (D)	cisable	Date	Title	Shares	5)	4)
4)	4)									

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Explanation of Responses:

* The 5,000 shares represented the exercise of director options exercisable at \$0.50 per share, and were acquired for services.

/s/ Daniel H. Luciano

3/21/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal
Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

(Print of Type Responses)