

CENTRUE FINANCIAL CORP
 Form 4
 February 23, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCDONNELL DENNIS J

2. Issuer Name and Ticker or Trading Symbol
 CENTRUE FINANCIAL CORP
 [TRUE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 122 W MADISON STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/22/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

OTTAWA, IL 61350
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
COMMON STOCK	02/22/2007		M		3,750	A	\$ 11.75	399,038	D	
COMMON STOCK	02/22/2007		M		3,750	A	\$ 14.25	402,788	D	
COMMON STOCK	02/22/2007		M		2,500	A	\$ 15.09	405,288 ⁽¹⁾	D	
COMMON STOCK								33,100	I	IRA
COMMON STOCK								142,100	I	IN TRUST

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
DIRECTOR STOCK OPTION	\$ 11.75	02/22/2007		M	3,750	11/13/2006 02/15/2011	COMMON STOCK	3,750
DIRECTOR STOCK OPTION	\$ 14.25	02/22/2007		M	3,750	11/13/2006 02/20/2012	COMMON STOCK	3,750
DIRECTOR STOCK OPTION	\$ 15.09	02/22/2007		M	2,500	11/13/2006 12/19/2012	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 23.29					11/13/2006 12/18/2013	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 21.75					11/13/2006 12/17/2014	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 21.15					11/13/2006 12/15/2015	COMMON STOCK	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCDONNELL DENNIS J 122 W MADISON STREET	X	X		

OTTAWA, IL 61350

Signatures

DENNIS J.

MCDONNELL

02/23/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) REPORTING PERSON ALSO HOLDS 1,381 SHARES OF CONVERTIBLE PREFERRED STOCK.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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