BATES JOHN C Form 4 February 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

SECURITIES

(Print or Type Responses)

ERIE, MI 48133

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BATES JOHN C** Issuer Symbol STEEL DYNAMICS INC [STLD] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify Officer (give title 640 LAVOY ROAD 02/06/2009 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

,			Person							
(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Securit	ies Acqui	red, Disposed of	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) Year) (Instr. 8) (A)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			Code V	Amount	or (D)	Price	(Instr. 3 and 4) 18,246	D		
Common Stock	02/06/2009		S	112,399	D	\$ 13.75	2,141,777	I	See footnote	
Common Stock	02/06/2009		S	16,140	D	\$ 13.76	2,125,637	I	See footnote	
Common Stock	02/06/2009		S	5,300	D	\$ 13.77	2,120,337	I	See footnote (1)	

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Common Stock	02/06/2009	S	4,800	D	\$ 2,115 13.78	5,537	I	See footnote (1)
Common Stock	02/06/2009	S	3,788	D	\$ 13.79 2,111	1,749	I	See footnote (1)
Common Stock	02/06/2009	S	17,368	D	\$ 13.8 2,094	1,381	I	See footnote (1)
Common Stock	02/06/2009	S	1,400	D	\$ 13.81 2,092	2,981	I	See footnote (1)
Common Stock	02/06/2009	S	5,244	D	\$ 13.82 2,087	7,737	I	See footnote (1)
Common Stock	02/06/2009	S	14,200	D	\$ 13.83 2,073	3,537	I	See footnote (1)
Common Stock	02/06/2009	S	10,900	D	\$ 13.84 2,062	2,637	I	See footnote (1)
Common Stock	02/06/2009	S	3,400	D	\$ 2,059 13.85	9,237	I	See footnote (1)
Common Stock	02/06/2009	S	2,200	D	\$ 2,057 13.86	7,037	I	See footnote (1)
Common Stock	02/09/2009	S	59,789	D	\$ 13.5 1,997	7,248	I	See footnote (1)
Common Stock	02/09/2009	S	11,551	D	\$ 13.51 1,985	5,697	I	See footnote (1)
Common Stock	02/09/2009	S	6,000	D	\$ 1,979 13.52	9,697	I	See footnote (1)
Common Stock	02/09/2009	S	3,900	D	\$ 13.53 1,975	5,797	I	See footnote (1)
Common Stock	02/09/2009	S	4,900	D	\$ 13.54 1,970),897	I	See footnote (1)
Common Stock	02/09/2009	S	1,061	D	\$ 1,969 13.63	9,836	I	See footnote

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								(1)
Common Stock	02/09/2009	S	200	D	\$ 13.64	1,969,636	I	See footnote (1)
Common Stock	02/09/2009	S	4,100	D	\$ 13.67	1,965,536	I	See footnote (1)
Common Stock	02/09/2009	S	5,064	D	\$ 13.73	1,960,472	I	See footnote (1)
Common Stock	02/09/2009	S	3,206	D	\$ 13.74	1,957,266	I	See footnote (1)
Common Stock	02/09/2009	S	2,830	D	\$ 13.75	1,954,436	I	See footnote (1)
Common Stock	02/09/2009	S	1,900	D	\$ 13.77	1,925,536	I	See footnote (1)
Common Stock	02/09/2009	S	1,450	D	\$ 13.78	1,951,086	I	See footnote (1)
Common Stock	02/09/2009	S	5,150	D	\$ 13.79	1,945,936	I	See footnote (1)
Common Stock	02/09/2009	S	1,000	D	\$ 13.8	1,944,936	I	See footnote (1)
Common Stock	02/09/2009	S	3,700	D	\$ 13.81	1,941,236	I	See footnote (1)
Common Stock	02/09/2009	S	2,000	D	\$ 13.82	1,939,236	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. Mumber	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day/ Teal)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/`e		Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
BATES JOHN C 640 LAVOY ROAD ERIE, MI 48133	X							

Signatures

John C. Bates 02/10/2009

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Through control of Heidtman Steel Products, Inc., which holds these shares. Mr. Bates disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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