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CONCERO INC

Form 5

February 14, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549	ION					
FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						
[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.						
[] Form 3 Holdings Reported						
[] Form 4 Transactions Reported						
 Name and Address of Reporting Person(s) Hetzel, Cathy 6300 Bridgepoint Parkway Building Three, Suite 200 Austin, TX 78730 						
2. Issuer Name and Ticker or Trading Symbol Concero Inc. (CERO)						
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)						
4. Statement for Month/Year 12/00						
5. If Amendment, Date of Original (Month/Year)						
6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [] Director [] 10% Owner [X] Officer (give title below) [] Other (specify below) Sr. VP-e-TV						
<pre>7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person</pre>						
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1) Title of Security	2)Trans- action Date (Month/ Day/Year)	3.Trans- action Code	4.Securities or Disposed of Amount	-		

Table II (PART 1)	Derivative	Securitites	Acquired,	Disposed	of, or E	Beneficially	Owned (0	Columns
1)Title of Derivati Security	ive	2)Conversion or Exercise Price of Derivative	•	on	4)Transaction	Securitie	of Derivates Acquire	ed (A)

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Security

Non-Qualified Stock Option (right to buy)	\$9.6250	05/31/00	A	12,500	
Non-Qualified Stock Option (right to buy)	\$36.0000	02/28/00	A	50,000	
Table II (PART 2) Derivative	Securitite	s Acquired, Disposed	of, c	or Beneficially Owned	d (Columns
1)Title of Derivative Security	3)Trans- action Date	7) Title and Amount of Underlying Securities		Amount or Number of	8)Price of Deri- vative Security

Title

Non-Qualified Stock Option	05/31/00	Common Stock	12,500
(right to buy)			
Non-Qualified Stock Option	02/28/00	Common Stock	50,000
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(right to buy)

[FN]

Explanation of Responses:

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- (1) Option to purchase 12,500 shares becomes exercisable in four(4)equal annual installments commencing May 31, 2001.
- (2) Option to purchase 50,000 shares becomes exercisable in four(4)equal annual installments commencing February 28, 2001.

SIGNATURE OF REPORTING PERSON /S/ Hetzel, Cathy

DATE: 01/08/01

D

Code A

Shares