

CHESAPEAKE ENERGY CORP

Form 4

December 08, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *

WARD TOM L

2. Issuer Name and Ticker or Trading

Symbol

CHESAPEAKE ENERGY CORP
[CHK]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

6100 N. WESTERN AVE.

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

11/22/2004

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & COO

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting
Person

OKLAHOMA CITY, OK 73118

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common Stock ⁽¹⁾ | 11/22/2004 | | C | V Amount (A) or (D) Price 1,543,829 A \$ 7.7 | 10,949,960 | D | |
| Common Stock | | | | | 1,671,124 | I | by Corporation |
| Common Stock | | | | | 7,145 | I | by Daughter |
| Common Stock | | | | | 14,290 | I | by Son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|---|---|---|---|---|---|--|-----|---|--------------------|-----------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| 6.75% Cumulative Convertible Preferred Stock ⁽²⁾ | \$ 7.7 | 11/22/2004 | | C | | 237,750 | | 05/30/2003 | <u>(3)</u> | Common Stock | 1,543,8 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| WARD TOM L 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118 | X | | President & COO | |

Signatures

By: Jennifer M. Grigsby For: Tom L. Ward 12/08/2004

**Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person converted 237,750 shares of 6.75% Cumulative Convertible Preferred Stock on November 22, 2004, at a conversion

- (1) price of \$7.70 per share, resulting in his acquisition of 1,543,829 shares of common stock. The 6.75% Cumulative Convertible Preferred Stock had a liquidation value of \$50 per share.

- (2) Each share of 6.75% Cumulative Convertible Preferred Stock is convertible, at any time at the option of the holder, into 6.4935 shares of common stock.

- (3) Not applicable for this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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