YUM BRANDS INC

Form 4

March 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5 Dalatianship of Danautina Danau(a) to

Form filed by More than One Reporting

Person

January 31, 2005

0.5

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

may continue.

CAMPBELL CHRISTAIN	2. Issuer Name and Ticker or Trading Symbol	S. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	YUM BRANDS INC [YUM] 3. Date of Earliest Transaction	(Check all applicable)			
C/O YUM! BRANDS, INC., 1441 GARDINER LANE	(Month/Day/Year) 03/01/2007	Director 10% OwnerX Officer (give title Other (specify below) SVP GC and CFPO			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			

LOUISVILLE, KY 40213

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) etiomr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	03/01/2007	03/01/2007	M	6,952 (1)	A	\$ 16.7825	21,368	D	
Common Stock	03/01/2007	03/01/2007	S	1,698 (1)	D	\$ 56.67	19,670	D	
Common Stock	03/01/2007	03/01/2007	S	152 (1)	D	\$ 56.17	19,518	D	
Common Stock	03/01/2007	03/01/2007	S	68 (1)	D	\$ 56.16	19,450	D	
Common Stock	03/01/2007	03/01/2007	S	17 (1)	D	\$ 56.15	19,433	D	

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Common Stock	03/01/2007	03/01/2007	S	17 (1)	D	\$ 56.13	19,416	D
Common Stock	03/01/2007	03/01/2007	S	51 (1)	D	\$ 56.12	19,365	D
Common Stock	03/01/2007	03/01/2007	S	220 (1)	D	\$ 56.11	19,145	D
Common Stock	03/01/2007	03/01/2007	S	3,054 (1)	D	\$ 56.1	16,091	D
Common Stock	03/01/2007	03/01/2007	S	135 (1)	D	\$ 56.09	15,956	D
Common Stock	03/01/2007	03/01/2007	S	119 (1)	D	\$ 56.08	15,837	D
Common Stock	03/01/2007	03/01/2007	S	68 (1)	D	\$ 56.07	15,769	D
Common Stock	03/01/2007	03/01/2007	S	17 (1)	D	\$ 56.06	15,752	D
Common Stock	03/01/2007	03/01/2007	S	68 (1)	D	\$ 56.05	15,684	D
Common Stock	03/01/2007	03/01/2007	S	18 (1)	D	\$ 56.04	15,666	D
Common Stock	03/01/2007	03/01/2007	S	18 (1)	D	\$ 56.03	15,648	D
Common Stock	03/01/2007	03/01/2007	S	118 (1)	D	\$ 56	15,530	D
Common Stock	03/01/2007	03/01/2007	S	202 (1)	D	\$ 55.99	15,328	D
Common Stock	03/01/2007	03/01/2007	S	17 (1)	D	\$ 55.96	15,311	D
Common Stock	03/01/2007	03/01/2007	S	51 (1)	D	\$ 55.95	15,260	D
Common Stock	03/01/2007	03/01/2007	S	34 (1)	D	\$ 55.94	15,226	D
Common Stock	03/01/2007	03/01/2007	S	34 (1)	D	\$ 55.87	15,192	D
Common Stock	03/01/2007	03/01/2007	S	776 <u>(1)</u>	D	\$ 55.5	14,416	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number one Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16.7825	03/01/2007	03/01/2007	M	6,952 (1)	01/25/2005	01/25/2011	Common Stock	6,952

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAMPBELL CHRISTAIN C/O YUM! BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213

SVP GC and CFPO

Signatures

Christian L. 03/01/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

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