CAMPBELL CHRISTAIN

Form 4

December 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CAMPBELL CHRISTAIN			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			YUM BRANDS INC [YUM]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
C/O YUM! BRANDS, INC., 1441 GARDINER LANE (Street)			12/12/2007	X Officer (give title Other (specify			
				below) below) SVP GC and CFPO			
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
V OVINGVIIV V E. VIV 40242				_X_ Form filed by One Reporting Person Form filed by More than One Reporting			

Person

LOUISVILLE, KY 40213

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, if Transaction(A) or Dispose Code (Instr. 3, 4 and Day/Year) (Instr. 8)		ispose	d of (D)	Beneficially (D) or Be Owned Indirect (I) Ov		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	12/12/2007	12/12/2007	M	501 (1)	A	\$ 38.87	13,789	D	
Common Stock	12/12/2007	12/12/2007	F	501 (1)	D	\$ 38.87	13,288	D	
Common Stock	12/12/2007	12/12/2007	M	476 <u>(1)</u>	A	\$ 38.87	13,764	D	
Common Stock	12/12/2007	12/12/2007	F	476 <u>(1)</u>	D	\$ 38.87	13,288	D	
Common Stock	12/12/2007	12/12/2007	M	21 (1)	A	\$ 38.87	13,309	D	

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Common \$ 13,288 12/12/2007 12/12/2007 21 (1) D D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	501 (1)	12/12/2007	(3)	Common Stock	501	<u>(2)</u>
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	476 (1)	12/12/2007	(3)	Common Stock	476	<u>(2)</u>
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	21 (1)	12/12/2007	(3)	Common Stock	21	<u>(2)</u>

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

CAMPBELL CHRISTAIN C/O YUM! BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213

SVP GC and CFPO

Signatures

Christian L. 12/13/2007 Campbell

**Signature of Date Reporting Person

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of phantom stock and acquisition of underlying shares required to satisfy participant's FICA liability upon lapsing of risk of forfeiture provisions.
- (2) Conversion occurs on a one-for-one basis.
- (3) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.