

ARTHUR RAYMOND L
 Form 4
 April 03, 2003

1. Name and Address of Reporting Person
 Arthur, Raymond L.
 Toys R Us, Inc.
 461 From Road
 Paramus, NJ 07652-3526
2. Issuer Name and Ticker or Trading Symbol
 Toys R Us, Inc. (TOY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 04/01/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President - Toysrus.com
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- tion Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | 5. Am Securi Benefi Owned Follow Report Transa |
|----------------------|---|---|-----------------------------|--|--|
| | | | | Code V Amount A/D Price | |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|------------------------------------|--|--|--|-----------------------|---|---|---|
| | | | | | | | |
| | Conver- sion or Exercise Price of | Trans- action Date (Month/ Day/ Year) | Execu- tion Date (Month/ Day/ Year) | Transac- tion Code | Number of Derivative Securities Acquired(A) Disposed(D) | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities Amount or Number of Shares |
| Title of Derivative Security | Deriv- ative Security | (Month/ Day/ Year) | (Month/ Day/ Year) | Code V | (A) (D) | Date Exer- cisable Expira- tion Date | Title Shares |
| Stock Option | \$8.25 | 04/01/2 003 | | A | 50000 | 10/01/2003 04/01/2013 | Common 50000 |