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PNM RESOURCES
Form 4
October 17, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         REAL, WILLIAM J
         ALVARADO SOUARE
         M. S. 2850
         ALBUQUERQUE, NM 87158
         USA
      2. Issuer Name and Ticker or Trading Symbol
         PNM RESOURCES, INC.
         PNM
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         10/15/02
      5. If Amendment, Date of Original (Month/Year)
         10/01/02
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         () Director () 10% Owner (X) Officer (give title below) () Other
         (specify below)
         SENIOR VICE PRESIDENT, PUBLIC POLICY
      7. Individual or Joint/Group Filing (Check Applicable Line)
         (X) Form filed by One Reporting Person
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() Form filed by More than One Reporting Person

1. Title of Security	2.  3.  4.Securities A   Transaction   or Disposed	5.Amount of   Securities	
		A/	Beneficially   Owned at
	Date  Code V  Amount	D   Price	End of Month
Common Stock	10/01/ L    2.5102	A  \$19.89	(1) 4050

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	3.	4.	5.Number	c of De	e  6.Date	e Exer 7	.Title and A	mount	8.P
Security	version	Trans	action	rivati	ve Secu	ı  cisab	le and	of Underlyi	ng	of
	or Exer			rities	Acqui	Expira	ation	Securities		vat
	cise			red(A)	or Dis	s  Date(I	Month/			Sec
	Price of			posed o	of(D)	Day/Ye	ear)			rit
	Deriva-			1		Date	Expir			
	tive			1	<i>P</i>	A/ Exer-	ation	Title and	Number	
	Secu-			1	E	)  cisa-	Date	of Shares		
	rity	Date	Code V	/  Amount	:	ble				

## Edgar Filing: PNM RESOURCES - Form 4

Explanation of Responses: (1) Total includes 8 shares of PNM Common Stock acquired under the PNM Resources, Inc., Dividend Reinvestment Plan, and 3725 shares acquired under the PNM Resources, Inc., 401(k) Plan. Information in this report is based on a plan statement dated September 30, 2002. SIGNATURE OF REPORTING PERSON /s/ William J. Real DATE 10/16/02 Ι