

ENTERTAINMENT PROPERTIES TRUST

Form 4

March 02, 2007

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SILVERS GREGORY K

(Last) (First) (Middle)

30 W PERSHING RD, STE 201

(Street)

KANSAS CITY, MO 64108

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
SymbolENTERTAINMENT PROPERTIES
TRUST [epr]3. Date of Earliest Transaction
(Month/Day/Year)

03/01/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

VP, COO and General Counsel

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest	03/01/2007		C	3,272	A \$ 16.05	169,580	D
Common Shares of Beneficial Interest	03/01/2007		C	1,408	A \$ 22.9	170,988	D
Common Shares of Beneficial Interest	03/01/2007		C	4,592	A \$ 22.9	175,580	D

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Common Shares of Beneficial Interest	03/01/2007	C	12,089	A	\$ 24.86	187,669	D
Common Shares of Beneficial Interest	03/01/2007	C	6,333	A	\$ 39.8	194,002	D
Common Shares of Beneficial Interest	03/01/2007	C	3,918	A	\$ 42.01	197,920	D
Common Shares of Beneficial Interest	03/01/2007	C	2,183	A	\$ 42.46	200,103	D
Common Shares of Beneficial Interest	03/01/2007	C	<u>1,283</u> (1)	D	<u>\$ 66.02</u> (1)	198,820	D
Common Shares of Beneficial Interest	03/01/2007	C	<u>20,488</u> (2)	D	<u>\$ 66.02</u> (2)	178,332	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase Common	\$ 16.05	03/01/2007		C	3,272	05/09/2002 05/09/2011	Common Shares of Beneficial 3,272

Shares of Beneficial Interest								Interest	
Option to Purchase Common Shares of Beneficial Interest	\$ 22.9	03/01/2007	C	1,408	04/09/2003	04/09/2012	Common Shares of Beneficial Interest	1,408	
Option to Purchase Common Shares of Beneficial Interest	\$ 22.9	03/01/2007	C	4,592	04/09/2003	04/09/2012	Common Shares of Beneficial Interest	4,592	
Option to Purchase Common Shares of Beneficial Interest	\$ 24.86	03/01/2007	C	12,089	03/11/2004	03/11/2013	Common Shares of Beneficial Interest	12,089	
Option to Purchase Common Shares of Beneficial Interest	\$ 39.8	03/01/2007	C	6,333	03/30/2005	03/30/2014	Common Shares of Beneficial Interest	6,333	
Option to Purchase Common Shares of Beneficial Interest	\$ 42.01	03/01/2007	C	3,918	11/16/2006	11/16/2015	Common Shares of Beneficial Interest	3,918	
Option to Purchase Common Shares of Beneficial Interest	\$ 42.46	03/01/2007	C	2,183	01/01/2007	01/01/2016	Common Shares of Beneficial Interest	2,183	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILVERS GREGORY K 30 W PERSHING RD			VP, COO and General Counsel	

STE 201
KANSAS CITY, MO 64108

Signatures

/s/ Gregory K.
Sillers

03/01/2007

____Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Assigned to Company in payment of exercise price for options exercised.
 - (2) Assigned to Company in payment of exercise price for options exercised and associated tax withholding payments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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