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ENTERTAINMENT PROPERTIES TRUST Form 4 January 03, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SILVERS GREGORY K Issuer Symbol ENTERTAINMENT PROPERTIES (Check all applicable) TRUST [epr] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 30 W PERSHING RD, STE 201 01/01/2008 VP, COO and General Counsel (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting KANSAS CITY, MO 64108 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common Shares of 01/01/2008 F 8.886 D 133,431 D 46.33 Beneficial Interest (1) Common 01/01/2008(1) **J**(1) 0⁽¹⁾ Α 25,000 (1) I (1) Bronda A Shares of Silvers Beneficial TTEE. Interest (1) Gregory K Silvers

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TTEE, U/A DTD 3/10/2007.

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Bronda A Silvers Rev. Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date | and 7. Title and Amou Underlying Securi (Instr. 3 and 4) | | 8. Price Derivat Securit (Instr. 5 |
|--|---|---|---|---------------------------------------|---|---------------------|--------------------|--|--|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Option to Purchase Common Shares of Beneficial Interest | <u>(1)</u> | 01/01/2008 <u>(1)</u> | | J <u>(1)</u> | 0 (1) | <u>(1)</u> | <u>(1)</u> | Common Shares of Beneficial Interest (1) | <u>(1)</u> | <u>(1)</u> |

Reporting Owners

| Reporting Owner Name / Addre | SS | Relationships | | | | | | |
|---|------------|---------------|-----------------------------|-------|--|--|--|--|
| I O | Director | 10% Owner | Officer | Other | | | | |
| SILVERS GREGORY K 30 W PERSHING RD STE 201 KANSAS CITY, MO 64108 | 1 | | VP, COO and General Counsel | | | | | |
| Signatures | | | | | | | | |
| /s/ Gregory K. Silvers | 01/03/2008 | | | | | | | |

Date

Reporting Owners

**Signature of

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares/options have already been reported and do not reflect any change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.