

Jonas Eric A Jr
Form 4
June 23, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jonas Eric A Jr

2. Issuer Name and Ticker or Trading Symbol

CIRCUIT CITY STORES INC [CC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

9950 MAYLAND DRIVE

3. Date of Earliest Transaction (Month/Day/Year)

06/21/2005

____ Director _____ 10% Owner
X Officer (give title below) _____ Other (specify below)

SVP, Human Resources

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

RICHMOND, VA 23233

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Circuit City Stores, Inc. Common Stock (Restricted Stock) | 06/21/2005 | | A | | 35,000 | A | \$ 0 66,398 |
| Circuit City Stores, Inc. Common Stock (Restricted Stock) | 06/21/2005 | | A | | 35,000 | A | \$ 0 101,398 |

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| | | | | | | | |
|--|------------|---|--------|---|----------|---------|---|
| Circuit City Stores, Inc. Common Stock | 06/22/2005 | M | 10,364 | A | \$ 8.3 | 111,762 | D |
| Circuit City Stores, Inc. Common Stock | 06/22/2005 | S | 6,920 | D | \$ 16.7 | 104,842 | D |
| Circuit City Stores, Inc. Common Stock | 06/22/2005 | M | 8,624 | A | \$ 14.52 | 113,466 | D |
| Circuit City Stores, Inc. Common Stock | 06/22/2005 | S | 7,952 | D | \$ 16.7 | 105,514 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-----------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Am Nu Sha |
| Employee Stock Option (Right to Purchase) | \$ 16.62 | 06/21/2005 | | A | 140,000 | (1) 06/21/2015 | Common Stock | 14 | |
| Employee Stock Option (Right to Purchase) | \$ 8.3 | 06/22/2005 | | M | 10,364 | (3) 04/10/2009 | Common Stock | 10 | |
| Employee Stock Option (Right to Purchase) | \$ 14.52 | 06/22/2005 | | M | 8,624 | (4) 04/08/2010 | Common Stock | 8 | |

Purchase)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Jonas Eric A Jr 9950 MAYLAND DRIVE RICHMOND, VA 23233 | | | SVP, Human Resources | |

Signatures

/s/ Alice G. Givens,
Attorney-in-fact 06/23/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options will become exercisable in four equal annual installments beginning on July 1, 2006.
 - (2) Employee stock option grant.
 - (3) The option was exercisable in three equal annual installments beginning on April 10, 2002.
 - (4) The option was exercisable in three equal annual installments beginning on April 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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