

EPL OIL & GAS, INC.
Form SC 13D/A
July 15, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 11)*

EPL OIL & GAS, INC.
(Name of Issuer)

Shares of Common Stock, par value \$0.001 per share
(Title of Class of Securities)

26883D1081
(CUSIP Number)

Arthur H. Amron, Esq.
Wexford Capital LP
411 West Putnam Avenue
Greenwich, CT 06830
(203) 862-7012

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

July 8, 2013
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See section 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or other subject to the liabilities of that section of Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 26883D1081

| | | | |
|----|---|---|----------------|
| 1 | Names of Reporting Person. | Debello Investors LLC | |
| 2 | Check the Appropriate Box if a Member of a Group | | (a) p (b) o |
| 3 | SEC Use Only | | |
| 4 | Source of Funds (See Instructions) | | OO |
| 5 | Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | | o |
| 6 | Citizenship or Place of Organization | Delaware | |
| 7 | Number of Shares Beneficially Owned by Each Reporting Person With | Sole Voting Power | 0 |
| 8 | | Shared Voting Power (see Item 5 below) | 159,265 |
| 9 | | Sole Dispositive Power | 0 |
| 10 | | Shared Dispositive Power (see Item 5 below) | 159,265 |
| 11 | Aggregate Amount Beneficially Owned by Each Reporting Person | | 159,265 |
| 12 | Check if the Aggregate Amount in Row (11) Excludes Certain Shares | | o |
| 13 | Percent of Class Represented by Amount in Row (11) | | 0.41% |
| 14 | Type of Reporting Person | | OO |

CUSIP No. 26883D1081

| | | | |
|--|---|---|----------------|
| 1 | Names of Reporting Person. | Wexford Catalyst Investors LLC | |
| 2 | Check the Appropriate Box if a Member of a Group | | (a) p (b) o |
| 3 | SEC Use Only | | |
| 4 | Source of Funds (See Instructions) | | OO |
| 5 | Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | | o |
| 6 | Citizenship or Place of Organization | Delaware | |
| Number of Shares | 7 | Sole Voting Power | 0 |
| Beneficially Owned by Each Reporting Person With | 8 | Shared Voting Power (see Item 5 below) | 353,490 |
| | 9 | Sole Dispositive Power | 0 |
| | 10 | Shared Dispositive Power (see Item 5 below) | 353,490 |
| 11 | Aggregate Amount Beneficially Owned by Each Reporting Person | 353,490 | |
| 12 | Check if the Aggregate Amount in Row (11) Excludes Certain Shares | | o |
| 13 | Percent of Class Represented by Amount in Row (11) | 0.90% | |
| 14 | Type of Reporting Person | | OO |

CUSIP No. 26883D1081

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|----|---|---|----------------|
| 1 | Names of Reporting Person. | Wexford Catalyst Trading Limited | |
| 2 | Check the Appropriate Box if a Member of a Group (See Instructions) | | (a) p (b) o |
| 3 | SEC Use Only | | |
| 4 | Source of Funds | | OO |
| 5 | Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | | o |
| 6 | Citizenship or Place of Organization | Cayman Islands | |
| 7 | Number of Shares Beneficially Owned by Each Reporting Person With | Sole Voting Power | 0 |
| 8 | | Shared Voting Power (see Item 5 below) | 10,376 |
| 9 | | Sole Dispositive Power | 0 |
| 10 | | Shared Dispositive Power (see Item 5 below) | 10,376 |
| 11 | Aggregate Amount Beneficially Owned by Each Reporting Person | | 10,376 |
| 12 | Check if the Aggregate Amount in Row (11) Excludes Certain Shares | | o |
| 13 | Percent of Class Represented by Amount in Row (11) | | 0.03% |
| 14 | Type of Reporting Person | | CO |

CUSIP No. 26883D1081

| | | | |
|--|---|-----------------------------|----------------|
| 1 | Names of Reporting Person. | Wexford Spectrum Fund, L.P. | |
| 2 | Check the Appropriate Box if a Member of a Group (See Instructions) | | (a) p (b) o |
| 3 | SEC Use Only | | |
| 4 | Source of Funds | | OO |
| 5 | Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | | o |
| 6 | Citizenship or Place of Organization | Delaware | |
| Number of Shares | 7 Sole Voting Power | | 0 |
| Beneficially Owned by Each Reporting Person With | 8 Shared Voting Power (see Item 5 below) | 812,022 | |
| 9 | Sole Dispositive Power | | 0 |
| 10 | Shared Dispositive Power (see Item 5 below) | 812,022 | |
| 11 | Aggregate Amount Beneficially Owned by Each Reporting Person | 812,022 | |
| 12 | Check if the Aggregate Amount in Row (11) Excludes Certain Shares | | o |
| 13 | Percent of Class Represented by Amount in Row (11) | 2.07% | |
| 14 | Type of Reporting Person | PN | |

CUSIP No. 26883D1081

| | | | |
|----|---|---|----------------|
| 1 | Names of Reporting Person. | Spectrum Intermediate Fund Limited | |
| 2 | Check the Appropriate Box if a Member of a Group | | (a) p (b) o |
| 3 | SEC Use Only | | |
| 4 | Source of Funds (See Instructions) | | OO |
| 5 | Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | | o |
| 6 | Citizenship or Place of Organization | Cayman Island | |
| 7 | Number of Shares Beneficially Owned by Each Reporting Person With | Sole Voting Power | 0 |
| 8 | | Shared Voting Power (see Item 5 below) | 797,170 |
| 9 | | Sole Dispositive Power | 0 |
| 10 | | Shared Dispositive Power (see Item 5 below) | 797,170 |
| 11 | Aggregate Amount Beneficially Owned by Each Reporting Person | | 797,170 |
| 12 | Check if the Aggregate Amount in Row (11) Excludes Certain Shares | | o |
| 13 | Percent of Class Represented by Amount in Row (11) | | 2.03% |
| 14 | Type of Reporting Person | | CO |

CUSIP No. 26883D1081

| | | |
|----|---|---|
| 1 | Names of Reporting Person. | Wexford Capital LP |
| 2 | Check the Appropriate Box if a Member of a Group (See Instructions) | (a) p (b) o |
| 3 | SEC Use Only | |
| 4 | Source of Funds | OO |
| 5 | Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | o |
| 6 | Citizenship or Place of Organization | Delaware |
| 7 | Number of Shares Beneficially Owned by Each Reporting Person With | Sole Voting Power 0 |
| 8 | Beneficially Owned by Each Reporting Person With | Shared Voting Power (see Item 5 below) 2,174,961 |
| 9 | Each Reporting Person With | Sole Dispositive Power 0 |
| 10 | Person With | Shared Dispositive Power (see Item 5 below) 2,174,961 |
| 11 | Aggregate Amount Beneficially Owned by Each Reporting Person | 2,174,961 |
| 12 | Check if the Aggregate Amount in Row (11) Excludes Certain Shares | o |
| 13 | Percent of Class Represented by Amount in Row (11) | 5.54% |
| 14 | Type of Reporting Person | PN |

CUSIP No. 26883D1081

| | | |
|----|---|----------------|
| 1 | Names of Reporting Person. | Wexford GP LLC |
| 2 | Check the Appropriate Box if a Member of a Group | (a) p (b) o |
| 3 | SEC Use Only | |
| 4 | Source of Funds (See Instructions) | OO |
| 5 | Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | o |
| 6 | Citizenship or Place of Organization | Delaware |
| 7 | Number of Shares | 0 |
| 8 | Beneficially Owned by Each Reporting Person With | 0 |
| 9 | Sole Voting Power | 2,174,961 |
| 10 | Shared Voting Power (see Item 5 below) | 0 |
| 11 | Sole Dispositive Power | 2,174,961 |
| 12 | Shared Dispositive Power (see Item 5 below) | 2,174,961 |
| 13 | Aggregate Amount Beneficially Owned by Each Reporting Person | 2,174,961 |
| 14 | Check if the Aggregate Amount in Row (11) Excludes Certain Shares | o |
| 15 | Percent of Class Represented by Amount in Row (11) | 5.54% |
| 16 | Type of Reporting Person | OO |

CUSIP No. 26883D1081

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|---|---|---------------------|
| 1 | Names of Reporting Person. | Charles E. Davidson |
| 2 | Check the Appropriate Box if a Member of a Group (See Instructions) | (a) p (b) o |
| 3 | SEC Use Only | |
| 4 | Source of Funds | OO |
| 5 | Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | o |
| 6 | Citizenship or Place of Organization | United States |