### Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form 4/A

#### CROWN CASTLE INTERNATIONAL CORP

Form 4/A

February 23, 2015

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

2005

0.5

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: Estimated average

**OMB APPROVAL** 

subject to Section 16. Form 4 or

**SECURITIES** 

burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* MORELAND W BENJAMIN

1220 AUGUSTA DR, SUITE 600

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

**CROWN CASTLE** 

INTERNATIONAL CORP [CCI]

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

\_X\_\_ Director 10% Owner X\_ Officer (give title

(Month/Day/Year)

Other (specify

02/20/2014

President & CEO 6. Individual or Joint/Group Filing(Check

(Street)

(Middle)

4. If Amendment, Date Original

(Instr. 8)

Applicable Line)

Filed(Month/Day/Year) 02/24/2014

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

below)

HOUSTON, TX 77057

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(Month/Day/Year)

(Instr. 3, 4 and 5)

Owned Following Reported Transaction(s)

(A) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|-------------|---------------------|--------------------|------------|--------------|-------------------------|------------------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio | onDerivative | Expiration Date         | Underlying Securities  |
| Security    | or Exercise |                     | any                | Code       | Securities   | (Month/Day/Year)        | (Instr. 3 and 4)       |

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| (Instr. 3)              | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. | 8) | Acquired (or Dispose (D) (Instr. 3, 4, and 5) | d of |                     |                    |                 |                                     |
|-------------------------|------------------------------------|------------|------------------|---------|----|---|------|---------------------|--------------------|-----------------|-------------------------------------|
|                         |                                    |            |                  | Code    | V  | (A)   | (D)  | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Time RSUs               | <u>(2)</u>                         | 02/20/2014 |                  | A       |    | 25,193  |      | (3)                 | (3)                | Common<br>Stock | 25,193                              |
| Performance<br>RSUs (1) | <u>(2)</u>                         | 02/20/2014 |                  | A       |    | 88,459  |      | (4)(5)              | (4)(5)             | Common<br>Stock | 88,459                              |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                 |      |  |  |
|---|---------------|-----------|-----------------|------|--|--|
| 1   | Director      | 10% Owner | Officer         | Othe |  |  |
| MORELAND W BENJAMIN<br>1220 AUGUSTA DR<br>SUITE 600<br>HOUSTON TX 77057 | X             |           | President & CEO |      |  |  |

# **Signatures**

Person

/s/ W. Benjamin
Moreland

\*\*Signature of Reporting

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original filing inadvertently reported these restricted stock units ("RSUs") as a disposition under subcolumn (D) of column 5 of Table II. This filing amends the original filing to report the RSUs as an acquisition under subcolumn (A) of column 5 of Table II.
- Each RSU is issued pursuant to the Company's 2013 Long-Term Incentive Plan and represents a contingent right to receive one share of common stock and vesting (i.e., forfeiture restriction termination) generally is subject to (i) the reporting person remaining an employee or director of the Company or its affiliates and (ii) the other criteria described in the footnotes below.
- (3) 33 1/3% of the Time RSUs vest on February 19 of each of 2015, 2016 and 2017.
  - 0% to 100% of the Performance RSUs vest on February 19, 2017 based upon the Company's total stockholder return ("TSR") performance ranking ("TSR Rank") relative to a peer group of companies approved by the Company's board of directors for the three year
- period ending December 31, 2016 ("Period"). If the TSR Rank is at the 30th percentile or more up to the 55th percentile, then 33.34% to 66.67% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 1.3336% of the units vest for each 1.0 percentile increase in the TSR Rank above the 30th percentile up to the 55th percentile), with 66.67% of the Performance RSUs vesting at the 55th percentile. (Continued in Footnote 4)
  - (Continued from Footnote 3) If the TSR Rank is at the 55th percentile or more, then 66.67% to 100% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 0.95229% of the units vest for each 1.0 percentile
- (5) increase in the TSR Rank above the 55th percentile up to the 90th percentile (or above)), with 100% of the units vesting at or above the 90th percentile. However, if the TSR is negative for the Period and the TSR Rank is at or above the 30th percentile, the percentage of units which vest shall be 33.34%. If the TSR Rank is below the 30th percentile, 100% of the Performance RSUs will be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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