SCHLANGER DANIEL K

Form 4

February 25, 2019

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

600

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHLANGER DANIEL K

(First)

2. Issuer Name and Ticker or Trading

Symbol

CROWN CASTLE

INTERNATIONAL CORP [CCI]

Director

Issuer

10% Owner

(Month/Day/Year)

02/21/2019

X_ Officer (give title Other (specify below) SVP & Chief Financial Officer

(Check all applicable)

5. Relationship of Reporting Person(s) to

1220 AUGUSTA DRIVE SUITE

(Middle)

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77057

(State) (Zip) (City) 1. Title of 2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8 | 3) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | • | | (Instr. 3 and 4) | |
|---------------------|---|------------|-------------------------|----------------|----|--|-----|---------------------|--------------------|------------------|-------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Time RSUs | <u>(1)</u> | 02/21/2019 | | A | | 8,063 | | (2) | (2) | Common Stock | 8,063 |
| Performance RSUs | <u>(1)</u> | 02/21/2019 | | A | | 8,630 | | (3) | (3) | Common Stock | 8,630 |
| Performance RSUs. | <u>(1)</u> | 02/21/2019 | | A | | 15,326 | | <u>(4)</u> | <u>(4)</u> | Common Stock | 15,326 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SCHLANGER DANIEL K 1220 AUGUSTA DRIVE SUITE 600 HOUSTON, TX 77057

SVP & Chief Financial Officer

Signatures

Reporting Person

/s/ Daniel K.
Schlanger

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Restricted Stock Unit ("RSU") is issued pursuant to the Company's 2013 Long-Term Incentive Plan and represents a contingent (1) right to receive one share of common stock, and vesting (i.e., forfeiture restriction termination) generally is subject to (i) the reporting person remaining an employee or director of the Company or its affiliates and (ii) the other criteria described in the footnotes below.
- (2) 33 1/3% of the Time RSUs vest on February 19 of each of 2020, 2021 and 2022.
 - 0% to 150% of these Relative TSR Performance RSUs may vest on February 19, 2022 based on the Company's annualized total stockholder return ("TSR") performance ranking ("TSR Rank") relative to the constituent companies of the Standard & Poor's 500 Index for the three-year period ending December 31, 2021. The percentage of Relative TSR Performance RSUs that may vest will be (a) 0% if
- (3) the TSR Rank is below the 30th percentile; (b) 50% if the TSR Rank is at the 30th percentile; (c) 100% if the TSR Rank is at the 55th percentile; and (d) 150% if the TSR Rank is at the 90th percentile or greater. If the TSR Rank is between the 30th and 55th percentiles or between the 55th and 90th percentiles, the percentage of Relative TSR Performance RSUs that may vest is determined using linear interpolation.
- (4) 0% to 150% of these Absolute TSR Performance RSUs may vest on February 19, 2022 based on the Company's annualized TSR for the three-year period ending December 31, 2021. The percentage of Absolute TSR Performance RSUs that may vest will be (a) 0% if TSR is below 6.5%; (b) 50% if TSR is 6.5%; (c) 100% if TSR is 11.5%; and (d) 150% if TSR is 16.5% or greater. If TSR is between 6.5% and 11.5% or between 11.5% and 16.5%, the percentage of Absolute TSR Performance RSUs that may vest is determined using linear

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interpolation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.