

REIMERT LARRY E
Form 4
December 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REIMERT LARRY E

(Last) (First) (Middle)
13550 HEMPSTEAD HIGHWAY
(Street)

HOUSTON, TX 77040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DRIL-QUIP INC [DRQ]

3. Date of Earliest Transaction (Month/Day/Year)
12/04/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Co-Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock | 12/04/2006 | | S | 2,800 | D \$ 43.45 | 17,410 ⁽¹⁾ | D |
| Common Stock | 12/04/2006 | | S | 100 | D \$ 43.46 | 17,310 | D |
| Common Stock | 12/04/2006 | | S | 1,100 | D \$ 43.47 | 16,210 | D |
| Common Stock | 12/04/2006 | | S | 4,500 | D \$ 43.48 | 11,710 | D |
| Common Stock | 12/04/2006 | | S | 100 | D \$ 43.49 | 11,610 | D |

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- (1) This is the third of three Forms 4 filed by the reporting person to report transactions that occurred on December 4, 2006. The three forms should be read together.
- (2) On October 5, 2006, the Common Stock of Dril-Quip, Inc. split 2-for-1, resulting in 1,982,145 additional shares of common stock held directly by the reporting person.
- (3) The reporting person no longer beneficially owns shares previously reported as indirectly owned through his spouse.
The shares of Common Stock are owned by Reimert Family Partners, Ltd., and indirectly by Larry E. Reimert as managing general
- (4) partner of Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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