SUTRON CORP Form 4 July 28, 2015

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

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Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

1(b).

Phipps Leland R. Issuer Symbol SUTRON CORP [STRN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X\_ Director 10% Owner Officer (give title Other (specify 22400 DAVIS DRIVE 07/27/2015 below) (Street) 4. If Amendment, Date Original

2. Issuer Name and Ticker or Trading

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

5. Relationship of Reporting Person(s) to

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

STERLING, VA 20164

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial Indirect (I) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 07/27/2015 U 6,000 D 0 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option	\$ 6	07/27/2015		Н	1,000	<u>(1)</u>	03/06/2018	Common Stock	1,00
Non-Qualified Stock Option	\$ 7.5	07/27/2015		Н	5,000	<u>(1)</u>	05/14/2018	Common Stock	5,00
Non-Qualified Stock Option	\$ 4.82	07/27/2015		Н	5,000	<u>(1)</u>	05/13/2019	Common Stock	5,00
Non-Qualified Stock Option	\$ 6.47	07/27/2015		Н	5,000	<u>(1)</u>	05/19/2020	Common Stock	5,00
Non-Qualified Stock Option	\$ 7.12	07/27/2015		Н	5,000	<u>(1)</u>	05/11/2021	Common Stock	5,00
Restricted Stock Units	(2)	07/27/2015		Н	3,000	(3)	(3)	Common Stock	3,00

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Phipps Leland R. 22400 DAVIS DRIVE STERLING, VA 20164	X						

### **Signatures**

Reporting Person

/s/ Leland
Phipps

\*\*Signature of

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger, dated June 21, 2015, by and among Danaher Corporation, Satellite Acquisition Corp., and Sutron Corporation (the "Merger Agreement"), this option was vested in full and cancelled in the merger in exchange for a cash amount equal to the number of shares underlying this option multiplied by the difference between the per share merger consideration of \$8.50 and the per share exercise price of this option

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- (2) 1 unit for 1 share
- (3) Pursuant to the Merger Agreement, the restricted stock units were converted into a dollar amount equal to the product of the number of restricted stock units and the merger consideration of \$8.50 per share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.