EL PASO CORP/DE Form 8-K June 21, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: June 21, 2004 (Date of Earliest Event Reported: June 18, 2004)

EL PASO CORPORATION (Exact name of Registrant as specified in its charter)

Delaware 1-14365 76-0568816 (State or other (Commission File (I.R.S. Employer jurisdiction of Number) Identification No.) incorporation or organization)

> El Paso Building 1001 Louisiana Street Houston, Texas 77002 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (713) 420-2600

Item 5. Other Events and Regulation FD Disclosure

On June 18, 2004, we announced that we closed the sale of our interests in Utility Contract Funding (UCF) to a subsidiary of The Bear Stearns Companies Inc., for approximately \$21 million. The transaction will eliminate approximately \$815 million of consolidated, non-recourse debt. A copy of this press release is attached as Exhibit 99.A and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

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Exhibit	
Number	Description
99.A	Press Release dated June 18, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EL PASO CORPORATION

By: /s/ Jeffrey I. Beason Jeffrey I. Beason Senior Vice President and Controller (Principal Accounting Officer)

Dated: June 21, 2004

EXHIBIT INDEX

Exhibit Number	Description
99.A	Press Release dated June 18, 2004.