TAIWAN GREATER CHINA FUND Form SC 13G/A May 07, 2004

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)\*

Taiwan Greater China Fund, Inc.

\_\_\_\_\_

\_\_\_\_\_

(Name of Issuer)

Common Stock

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(Title of Class of Securities)

874037104

(CUSIP Number)

April 30, 2004

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|X| Rule 13d-1(b)
|\_| Rule 13d-1(c)
|\_| Rule 13d-1(d)

\_\_\_\_\_

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 874037104

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1.	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFIC		DF ABOVE PERSON					
	CITY OF LONDON INVESTMEN of England & Wales	NT GROUP PLO	C, a company incorporat	ed under the laws				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_]. (b) [_].							
3.	SEC USE ONLY							
4.	CITIZENSHIP OR PLACE OF	ORGANIZATIO	NC					
	GREAT BRITAIN							
		5.	SOLE VOTING POWER 3,570,000					
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6.	SHARED VOTING POWER 0					
		7.	SOLE DISPOSITIVE POWER 3,570,000					
		8.	SHARED DISPOSITIVE POWER 0					
 9.	AGGREGATE AMOUNT BENEFIC	CIALLY OWNER	D BY EACH REPORTING PER	 SON				
	3,570,000							
10.	. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* / /.							
11.	. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.92%							
12.	2. TYPE OF REPORTING PERSON*							
	НС							
	*SEE I	INSTRUCTION	BEFORE FILLING OUT!					
		Page	e 2 of 7					
 CUS 	IP No. 874037104		13G	Page 3 of 8 Pages				
 1.	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFIC	1						

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	Edgar Filing: TAIWA	AN GREAT	FER CHINA FUND - Form	n SC 13G/A			
	CITY OF LONDON INVESTMENT under the laws of England		T COMPANY LIMITED, a co	ompany incorporated			
2.	CHECK THE APPROPRIATE BOX	IF A MEMB	ER OF A GROUP* (a) [_] (b) [_]				
3.	SEC USE ONLY						
 4.	CITIZENSHIP OR PLACE OF OF	GANIZATIC	 אין				
	GREAT BRITAIN						
		5.	SOLE VOTING POWER 3,450,700				
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6.	SHARED VOTING POWER 0				
		7.	SOLE DISPOSITIVE POWER 3,450,700				
		8.	SHARED DISPOSITIVE POWER 0				
 9.	AGGREGATE AMOUNT BENEFICIA	LLY OWNED	BY EACH REPORTING PER	SON			
	3,450,700						
10.	CHECK BOX IF THE AGGREGATE	AMOUNT I	N ROW (9) EXCLUDES CER	TAIN SHARES* / /.			
11.	PERCENT OF CLASS REPRESENT 10.55%	ED BY AMC	DUNT IN ROW 9				
12.	2. TYPE OF REPORTING PERSON*						
	IA						
	*SEE INS		BEFORE FILLING OUT!				
		Page	e 3 of 8				
CUS	IP No. 874037104		13G	Page 4 of 8 Pages			
ITE	M 1(A). NAME OF ISSUER:						
	The Taiwan Greater	c China Fu	nd, Inc.				
ITE	M 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:						
	The Taiwan Greater 111 River Street	China Fu	nd, Inc.				

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Suite 1001 Hoboken NJ 07030

#### ITEM 2(A). NAME OF PERSON FILING:

This statement is being filed by the following persons with respect to the shares of common stock of the Issuer directly owned by The Emerging World Fund, Global Emerging Markets Country Fund, Investable Emerging Markets Country Fund, GFM (Institutional) Emerging Markets Country Fund, The Emerging Markets Free Country Fund and Global Optimization Fondo de Inversion Internacional (collectively, the "Funds") and three segregated accounts to which CLIM provides investment advisory services (the "Accounts")

(i) City of London Investment Group PLC ("CLIG"), the parent holding company of (a) City of London Investment Management Company Limited ("CLIM"), which acts as an investment advisory services to segregated accounts and various public and private investment funds (the Funds), and

(ii) CLIM, a wholly owned subsidiary of CLIG and the investment adviser to the Funds. The shares of common stock of the Issuer owned by Global are not included in the statement for CLIM.

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

Address for CLIG and CLIM:

10 Eastcheap London EC3M 1LX England

ITEM 2(C). CITIZENSHIP:

CLIG - Great Britain

CLIM - Great Britain

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ITEM 2(D). TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$.001 per share

ITEM 2(E). CUSIP NUMBER:

874037104

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:
  - (a) |\_| Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780).
  - (b)  $|\_|$  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).

- (c) |\_| Insurance company as defined in Section 3(a)(19) of the Act
   (15 U.S.C. 78c).
- (d) |\_| Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) |X| An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E) (for CLIM);
- (f) |\_| An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) |X| A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G) (for CLIG);
- (h) |\_| A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) |\_| A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j)  $|\_|$  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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ITEM 4. OWNERSHIP.

For CLIG:

(a) Amount beneficially owned:

3,570,800

(b) Percent of class:

10.92%

(c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote: 3,570,800
- (ii) Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of: 3,570,800
- (iv) Shared power to dispose or to direct the disposition of: 0

For CLIM:

(a) Amount beneficially owned:

3,450,700

(b) Percent of class:

10.55%

(c) Number of shares as to which such person has:

(i)	Sole	power	to	vote	or	to	direct	the	vote:		3,450,700
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- (ii) Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of: 3,450,700
- (iv) Shared power to dispose or to direct the disposition of:

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

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ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

CLIG, as the parent holding company of CLIM and CLQM, and CLIM and CLQM, as investment advisers to the Funds, have the power to direct the dividends from, or the proceeds of the sale of the shares owned by the Funds. Each of the Funds owns less than 5% of the shares.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

CLIG is the parent holding company of CLIM. See also Item 3.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

#### ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. Page 7 of 8

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### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

The reporting persons agree that this statement is filed on behalf of each of them.

Dated: May 5, 2004

CITY OF LONDON INVESTMENT GROUP PLC

By: /s/ Barry M. Olliff

Name: Barry M. Olliff Title: Director

CITY OF LONDON INVESTMENT MANAGEMENT COMPANY LIMITED

By: /s/ Barry M. Olliff

Name: Barry M. Olliff Title: Director

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