

CITY OF LONDON INVESTMENT GROUP PLC

Form 4

April 19, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
 See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
 SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
**CITY OF LONDON INVESTMENT
 GROUP PLC**

2. Issuer Name **and** Ticker or Trading
 Symbol
**MORGAN STANLEY EMERGING
 MARKETS FUND INC [MSF]**

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
04/18/2018

____ Director ____X____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

77 GRACECHURCH STREET

(Street)

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)

____ Form filed by One Reporting Person
 ____X____ Form filed by More than One Reporting
 Person

LONDON, X0 EC3V0AS

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share ⁽¹⁾				(A) or (D)	336,578 ⁽¹¹⁾	I	As investment adviser to a private investment fund ⁽¹²⁾
Common Stock, par value \$.01 per share ⁽²⁾				(A) or (D)	96,867 ⁽¹¹⁾	I	As investment adviser to a private investment fund ⁽¹²⁾

Common Stock, par value \$.01 per share ⁽³⁾							344,454 ⁽¹¹⁾	I	As investment adviser to a private investment fund ⁽¹²⁾
Common Stock, par value \$.01 per share ⁽⁴⁾							178,920 ⁽¹¹⁾	I	As investment adviser to a private investment fund ⁽¹²⁾
Common Stock, par value \$.01 per share ⁽⁵⁾							347,754 ⁽¹¹⁾	I	As investment adviser to a private investment fund ⁽¹²⁾
Common Stock, par value \$.01 per share ⁽⁶⁾							147,570 ⁽¹¹⁾	I	As investment adviser to a Dublin, Ireland-listed open-ended investment company ⁽¹²⁾
Common Stock, par value \$.01 per share ⁽⁷⁾	04/18/2018	04/18/2018	P	24,200	A	\$ 18.02	204,826 ⁽¹¹⁾	I	As investment adviser to a private investment fund ⁽¹²⁾
Common Stock, par value \$.01 per share ⁽⁸⁾							350,896 ⁽¹¹⁾	I	As investment adviser to a private investment fund ⁽¹²⁾
Common Stock, par value \$.01 per share ⁽⁹⁾							52,009 ⁽¹¹⁾	I	As investment adviser to a private investment fund ⁽¹²⁾
Common Stock, par value							1,556,852 ⁽¹¹⁾	I	As investment adviser to

unaffiliated
third-party
segregated
accounts ⁽¹²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficial Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CITY OF LONDON INVESTMENT GROUP PLC 77 GRACECHURCH STREET LONDON, X0 EC3V0AS		X		
CITY OF LONDON INVESTMENT MANAGEMENT CO LTD 77 GRACECHURCH STREET LONDON, X0 EC3V0AS		X		

Signatures

/s/ Barry M. Olliff, Director - City of London Group PLC

04/19/2018

 **Signature of Reporting Person

Date _____

/s/ Barry M. Olliff, Director - City of London Investment Management Company Limited

04/19/2018

****Signature of Reporting Person**

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These securities are beneficially owned by Emerging (BMI) Markets Country Fund.
- (2) These securities are beneficially owned by Emerging Markets Free Fund.
- (3) These securities are beneficially owned by Emerging Markets Global Fund.
- (4) These securities are beneficially owned by Emerging Markets Investable Fund.
- (5) These securities are beneficially owned by Global Emerging Markets Fund.
- (6) These securities are beneficially owned by The Emerging World Fund.
- (7) These securities are beneficially owned by Emerging Free Markets Country Fund.
- (8) These securities are beneficially owned by Emerging Markets Country Fund.
- (9) These securities are beneficially owned by The EM Plus CEF Fund.
- (10) These securities are beneficially owned by 12 unaffiliated third-party segregated accounts.
- (11) No one direct beneficial owner of the reported securities owns more than 5% of the outstanding securities of Issuer.

- As of the date hereof, City of London Group PLC ("CLIG"), through its control of City of London Investment Management Company Limited ("CLIM"), and CLIM, in its capacity as investment adviser to the funds listed above and the 12 unaffiliated third-party segregated accounts, have voting and dispositive power with respect to all of the reported securities.
- (12)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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