Newman Steven L Form 3 March 04, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Person *_ Newman		oorting	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG]				
(Last)	(First)	(Middle)	03/01/2005		4. Relationship of Reporting Person(s) to Issuer		;	5. If Amendment, Date Original Filed(Month/Day/Year)	
4 GREENW	AY PLAZ	A			(Cl. 1			, , , ,	
	(Street)				(Check	all applicable)		6. Individual or Joint/Group	
HOUSTON, TX 77046					Director 10% Owner X_ Officer Other (give title below) (specify below) Sr. VP, HR, IPS & Treasury		r ow)	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Secur (Instr. 4)	ity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Ordinary Sha	ares			1,228		D	Â		
Ordinary Sha	ares			2,100		I	By Is Plan	ssuer Long-Term Incentive	
Ordinary Sha	ares			1,272		I	By Is	ssuer Savings Plan	
Ordinary Sha	ares			1,052		I	•	ssuer Employee Stock hase Plan	
Reminder: Repo	ch class of secu	ially S	SEC 1473 (7-02	2)					

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	(2)	02/12/2008	Ordinary Shares	2,900	\$ 41.5	D	Â
Stock Options	(2)	02/15/2010	Ordinary Shares	7,500	\$ 37	D	Â
Stock Options	(2)	07/14/2011	Ordinary Shares	10,140	\$ 38.07	D	Â
Stock Options	(3)	07/10/2012	Ordinary Shares	13,000	\$ 28.8	D	Â
Stock Options	(4)	07/10/2013	Ordinary Shares	6,200	\$ 21.2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Newman Steven L 4 GREENWAY PLAZA HOUSTON, TX 77046	Â	Â	Sr. VP, HR, IPS & Treasury	Â		

Signatures

William E. Turcotte by Power of Attorney

03/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent grant of 2,100 unvested restricted shares under the issuer's Long-Term Incentive Plan which vest as follows: 700 on 2/09/2006, 700 on 2/09/2007 and 700 on 2/09/2008.
- (2) The options are fully vested and exercisable.
- (3) The options vest in equal installments on 7/10/2003, 7/10/2004 and 7/10/2005.
- (4) The options vest in equal installments on 7/10/2004, 7/10/2005 and 7/10/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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