### Edgar Filing: TORRENT ENERGY CORP - Form 3

#### TORRENT ENERGY CORP

Form 3

December 20, 2007

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement TORRENT ENERGY CORP [TREN] A Craven Peter Joseph (Month/Day/Year) 12/19/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1440 COUNTRY COMMONS (Check all applicable) LANE (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer \_ Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting **CFO** Person LAKE OSWEGO, ORÂ 97034 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â 500 D common shares Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Date Exercisable and | 3. Title and Amount of | 4.          | 5.         | 6. Nature of Indirect |
|------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| Security               | Expiration Date         | Securities Underlying  | Conversion  | Ownership  | Beneficial            |
| (Instr. 4)             | (Month/Day/Year)        | Derivative Security    | or Exercise | Form of    | Ownership             |
|                        |                         | (Instr. 4)             | Price of    | Derivative | (Instr. 5)            |
|                        | Date Exercisable        | Title                  | Derivative  | Security:  |                       |
|                        |                         |                        | Security    | Direct (D) |                       |

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|               |               | Expiration<br>Date | *                |         | Amount or<br>Number of<br>Shares |   | or Indirect (I) (Instr. 5) |  |
|---------------|---------------|--------------------|------------------|---------|----------------------------------|---|----------------------------|--|
| stock options | 02/15/2007(1) | 02/15/2012         | common shares    | 75,000  | \$ 1.27                          | D | Â                          |  |
| stock options | 12/05/2007(2) | 12/05/2012         | common<br>shares | 250,000 | \$ 1.27                          | D | Â                          |  |

### **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |
|---|---------------|-----------|---------|-------|--|
| <b>Fg</b>   | Director      | 10% Owner | Officer | Other |  |
| Craven Peter Joseph<br>1440 COUNTRY COMMONS LANE<br>LAKE OSWEGO, OR 97034 | Â             | Â         | CFO     | Â     |  |

### **Signatures**

/s/ Peter Craven 12/19/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest as follows: 18,750 on Feb 15/07; 18,750 on Aug 15/07; 18,750 on Feb 15/08; 18,750 on Aug 15/08;
- (2) The options vest as follows: 62,500 on Dec 5/07; 62,500 on Jun 5/08; 62,500 on Dec 5/08; 62,500 on Jun 5/09;

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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