

BioScrip, Inc.
Form SC 13G
February 14, 2014

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

BIOSCRIP INC.

(Name of Issuer)

Common Stock, par value 0.0001 per share

(Title of Class of Securities)

09069N108

(CUSIP Number)

February 13, 2014

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 09069N108

1 NAME OF REPORTING PERSON
Consonance Capital Management LP

I.R.S. IDENTIFICATION NO. OF

ABOVE PERSON (ENTITIES ONLY)
26-0294313

2 CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP
(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF
ORGANIZATION
Delaware USA

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

5 SOLE VOTING POWER
0

6 SHARED VOTING POWER
3,921,333

7 SOLE DISPOSITIVE POWER
0

8 SHARED DISPOSITIVE POWER
3,921,333

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON
3,921,333

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
5.69%

12 TYPE OF REPORTING PERSON
IA

CUSIP No.: 09069N108

1 NAME OF REPORTING PERSON
Mitchell Blutt

2 I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES ONLY)

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

(a)

(b)

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF
ORGANIZATION
USA

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

5

SOLE VOTING POWER

0

6

SHARED VOTING POWER

3,921,333

7

SOLE DISPOSITIVE POWER

0

8

SHARED DISPOSITIVE POWER

3,921,333

9

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON
3,921,333

10

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
5.69%

12

TYPE OF REPORTING PERSON
IA, HC

CUSIP No.: 09069N108

NAME OF REPORTING PERSON
Consonance Capital Advisors LLC

1

I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES ONLY)
38-3759260

2

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

(a)

(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware USA

5 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
SOLE VOTING POWER
0

6 SHARED VOTING POWER
3,921,333

7 SOLE DISPOSITIVE POWER
0

8 SHARED DISPOSITIVE POWER
3,921,333

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,921,333

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
5.69%

12 TYPE OF REPORTING PERSON
OO, HC

CUSIP No.: 09069N108

ITEM 1(a). NAME OF ISSUER:
BIOSCRIP INC.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
100 Clearbrook Road
Elmsford New York, 10523

ITEM 2(a). NAME OF PERSON FILING:
Consonance
Capital
Management LP
Mitchell Blutt
Consonance
Capital Advisors
LLC

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:
1370 Avenue of
the America
Suite 3301
New York, NY
10019

ITEM 2(c). CITIZENSHIP:
Consonance
Capital
Management LP
- Delaware USA
Mitchell Blutt -
USA
Consonance
Capital Advisors
LLC - Delaware
USA

ITEM 2(d). TITLE OF CLASS OF SECURITIES:
Common Stock,
par value 0.0001
per share

ITEM 2(e). CUSIP NUMBER:
09069N108

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);

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- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
- (e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

ITEM
4.

OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

3,921,333

(b) Percent of class:

5.69%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Consonance Capital Management LP - 0

Mitchell Blutt - 0

Consonance Capital Advisors LLC - 0

(ii) Shared power to vote or to direct the vote:

Consonance Capital Management LP - 3,921,333

Mitchell Blutt - 3,921,333

Consonance Capital Advisors LLC - 3,921,333

(iii) Sole power to dispose or to direct the disposition of:

Consonance Capital Management LP - 0

Mitchell Blutt - 0

Consonance Capital Advisors LLC - 0

(iv) Shared power to dispose or to direct the disposition of:

Consonance Capital Management LP - 3,921,333

Mitchell Blutt - 3,921,333

Consonance Capital Advisors LLC - 3,921,333

OWNERSHIP OF

ITEM 5. FIVE PERCENT OR
LESS OF A CLASS:

If this statement is
being filed to report

the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

ITEM 10. CERTIFICATION:
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of

business and were not
acquired and are not
held for the purpose
of or with the effect
of changing or
influencing the
control of the issuer
of the securities and
were not acquired and
are not held in
connection with or as
a participant in any
transaction having
that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2014

Date

Consonance Capital Management LP

Mitchell Blutt

/s/ Wendell Fowler

/s/ Mitchel Blutt

Signature

Wendell Fowler

Mitchell Blutt , Chief Financial Officer

Managing Member

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

CUSIP No.: 09069N108

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) (1) (iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13G dated February 13, 2014 (including amendments thereto) with respect to the Common Stock, par value \$0.0001 per share, of Bioscrip Inc. This Joint Filing Agreement shall be filed as an Exhibit to such Statement.

Dated: February 13, 2014

Consonance Capital Management LP

/s/ Wendell Fowler

Consonance Capital Advisors LLC

/s/ Wendell Fowler

SIGNATURE

Mitchell Blutt
/s/ Mitchell Blutt