

UCN INC

Form 4

November 07, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KOEPPÉ PAUL F

(Last) (First) (Middle)

2825 BREWERY RD

(Street)

CROSS PLAINS, WI 53528

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
UCN INC [UCNN]

3. Date of Earliest Transaction
(Month/Day/Year)
11/05/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/05/2008		A		57,000	A	\$ 0
					261,260	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 2.25	11/05/2008		D ⁽¹⁾		30,000	<u>(1)</u>	09/29/2009	Common Stock	30,000
Employee Stock Options	\$ 2.25	11/05/2008		A ⁽¹⁾	30,000		<u>(1)</u>	11/05/2013	Common Stock	30,000
Employee Stock Options	\$ 2.65	11/05/2008		D ⁽²⁾		5,000	<u>(2)</u>	01/12/2010	Common Stock	5,000
Employee Stock Options	\$ 2.65	11/05/2008		A ⁽²⁾	5,000		<u>(2)</u>	11/05/2013	Common Stock	5,000
Employee Stock Options	\$ 2	11/05/2008		D ⁽³⁾		25,000	<u>(3)</u>	11/08/2010	Common Stock	25,000
Employee Stock Options	\$ 2	11/05/2008		A ⁽³⁾	25,000		<u>(3)</u>	11/05/2013	Common Stock	25,000
Employee Stock Options	\$ 3.11	11/05/2008		D ⁽⁴⁾		25,000	<u>(4)</u>	11/07/2011	Common Stock	25,000
Employee Stock Options	\$ 3.11	11/05/2008		A ⁽⁴⁾	25,000		<u>(4)</u>	11/05/2013	Common Stock	25,000
Employee Stock Options	\$ 4.57	11/05/2008		D ⁽⁵⁾		32,000	<u>(5)</u>	11/07/2012	Common Stock	32,000
Employee Stock Options	\$ 4.57	11/05/2008		A ⁽⁵⁾	32,000		<u>(5)</u>	11/05/2013	Common Stock	32,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

KOEPPE PAUL F
2825 BREWERY RD
CROSS PLAINS, WI 53528

X

Signatures

/s/ Paul Koeppe

11/07/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on September 29, 2004 and provides for vesting in three equal annual installments commencing on September 29, 2005.
 - (2) The two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on January 12, 2005 and were immediately vested upon grant.
 - (3) The two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 8, 2005 and 2,083 vested one month from the grant date and the remaining 22,917 vested one year from the grant date.
 - (4) The two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 7, 2006 and vested one year from grant date.
 - (5) The two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 6, 2007 and vested one year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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