## Edgar Filing: Gosain Hemant - Form 4

Gosain Hema Form 4	ant										
May 13, 2013 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	PPROVAL 3235-0287 January 31,		
if no long subject to Section 1 Form 4 or Form 5 obligation may cont See Instru 1(b).	6. r Filed pur as inue. action	rsuant to s (a) of the	Section 1 Public Ut	<b>SECUR</b> 6(a) of the	ITIES e Securiti ling Com	es Ex pany	chang Act of	NERSHIP OF e Act of 1934, f 1935 or Sectio 40	Expires: Estimated a burden hou response n	2005 average	
Gosain Hemant Symbol				er Name <b>and</b> Ticker or Trading act, Inc. [SAAS]				5. Relationship of Reporting Person(s) to Issuer			
(Mo			3. Date of (Month/D 05/13/20	-	ansaction			(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer (give title <u></u> Other (specify below) <u>below</u> ) Chief Product Officer			
SALT LAK	(Street) E CITY, UT 840	)47		ndment, Dat hth/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M Person		rson	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecuri	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution Execution Execution	on Date, if	3. Transactio Code (Instr. 8)	4. Securit n(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock	05/13/2013			Code V M	Amount 20,900	(D) A	Price \$ 3.57	(Instr. 3 and 4) 30,850	D		
Common Stock	05/13/2013			S	20,900	D	\$ 8.39	9,950	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	<ul> <li>5. Number of stionDerivative Securities</li> <li>3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</li> </ul>		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 3.57	05/13/2013		М		20,900	08/08/2012	08/08/2016	Common Stock	20,900

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Gosain Hemant 7730 S UNION PARK AVE SALT LAKE CITY, UT 84047			Chief Product Officer					
Signatures								
/S/ Hemant 05/ Gosain 05/	13/2013							

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.