

BB&T CORP
Form 4
December 03, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORRISON J HOLMES

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/02/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock	12/02/2004		M	V	6,459	A	\$ 21.83	6,491.164 ⁽¹⁾	D
Common Stock	12/02/2004		S		6,300	D	\$ 42.95	191.164	D
Common Stock	12/02/2004		S		159	D	\$ 42.97	32.164	D

Common Stock

23,325

I

By J. Holmes Morrison Revocable Trust

Common Stock	12,002	I	By Antoinette Morrison Revocable Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 21.83	12/02/2004		M	6,459	07/06/2000 ⁽²⁾	03/07/2010	Common Stock	6,459
Employee Stock Option (right to buy)	\$ 29.86					04/30/1999 ⁽²⁾	04/29/2008	Common Stock	23,03
Employee Stock Option (right to buy)	\$ 29.62					04/30/2000 ⁽²⁾	04/29/2009	Common Stock	23,03
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽³⁾	02/27/2011	Common Stock	20,09
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁴⁾	02/26/2012	Common	19,67

Stock Option (right to buy)					Stock	
Employee Stock Option	\$ 32.66	02/25/2004 ⁽⁵⁾	02/25/2013	Common Stock	15,71	
(Right to Buy)						
Employee Stock Option	\$ 36.68	02/24/2005 ⁽⁶⁾	02/24/2014	Common Stock	13,73	
(right to buy)						

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORRISON J HOLMES P O BOX 1250 WINSTON-SALEM, NC 271021250		X		

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

12/03/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 0.269 shares acquired in November under the Issuer's Dividend Reinvestment Plan.
- (2) The option became fully exercisable on July 6, 2000.
- (3) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (4) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (5) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (6) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.