

Edgar Filing: LEGG MASON INC - Form 13F-HR

LEGG MASON INC
Form 13F-HR
November 13, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2001

Check here if Amendment [] ; Amendment Number:
This Amendment: (Check only one.): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Legg Mason, Inc.
Address: 100 Light Street
Baltimore, MD 21202

13F File Number: 28-1700

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of the Reporting Manager:

Name: Timothy C. Scheve
Title: Sr. Ex. Vice President
Phone: 410-454-3232

Signature, Date, and Place of Signing

Timothy C. Scheve Baltimore, MD November 13, 2001

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934

Report Type (Check only one.):

[] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[X] 13F COMBINATION REPORT.

Legg Mason, Inc. ('Legg Mason') is the parent company of a number of operating subsidiaries that qualify as 'institutional investment managers' for purposes of the reporting requirements under Section 13(f) of the Securities Exchange Act of 1934 (the 'Act') and the rules promulgated thereunder. Legg Mason itself does not in fact exercise, and therefore disclaims, investment discretion with respect to any Section 13(f) securities positions over which its subsidiaries exercise investment discretion. To the extent, however, that Legg Mason's ownership interest in its subsidiaries gives rise to a Form 13F filing obligation on behalf of Legg Mason, the information required by Form 13F

Edgar Filing: LEGG MASON INC - Form 13F-HR

is reported herein on behalf of certain of Legg Mason's subsidiaries which are themselves institutional investment managers subject to Section 13(f) of the Act. The Section 13(f) securities positions of Barrett Associates, Inc., Bartlett & Co., Batterymarch Financial Management, Inc., Berkshire Asset Management, Inc., Bingham Legg Advisers LLC, Brandywine Asset Management, Inc., Gray Seifert & Co., Inc., Legg Mason Capital Management, Inc., Legg Mason Focus Capital, Inc., Legg Mason Funds Management, Inc., Legg Mason Trust, fsb, Legg Mason Wood Walker, Incorporated, LeggMason Investors Asset Managers, plc, LMM, LLC, and Perigee Investment Counsel, Inc., all of which are subsidiaries of Legg Mason, are included in this Form 13F report. This report sets forth the total holdings of each subsidiary independently and in alphabetical order by subsidiary.

List of other managers reporting for this Manager:

13F File No.	Manager Name
-----	-----
28-3428	Private Capital Management, L P

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	15
Form 13F Information Table Entry Total:	7,329
Form 13F Information Table Value Total:	\$37,930,298,000

List of Other Included Managers:

No.	13F File No.	Manager Name
1	28-3658	Barrett Associates, Inc.
2	28-1891	Bartlett & Co.
3	28-0377	Batterymarch Financial Management, Inc.
4	28-5034	Berkshire Asset Management, Inc.
5	28-6393	Bingham Legg Advisers LLC
6	28-2204	Brandywine Asset Management, Inc.
7	28-1062	Gray, Seifert & Co., Inc.
8	28-1701	Legg Mason Capital Management, Inc.
9	28-6485	Legg Mason Focus Capital, Inc.
10	28-6395	Legg Mason Funds Management, Inc.
11	28-6397	Legg Mason Trust, fsb
12	28-5474	Legg Mason Wood Walker, Incorporated
13	28-6659	LeggMason Investors Asset Managers, plc
14	28-6399	LMM, LLC
15	28-7412	Perigee Investment Counsel, Inc.

FORM 13F	Name of Reporting Manager:	Legg Mason, Inc.
		(On Behalf of Barrett A
		For Positions Held as

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Name of Issuer	Title of Class	CUSIP	FMV (x1000)	Shares	Inv Disc (a) (b) (c)	Other Mgr

Edgar Filing: LEGG MASON INC - Form 13F-HR

AOL Time Warner, Inc.	Com	00184A105	20,210	610579	x	1	14
Abbott Laboratories	Com	002824100	8,338	160806	x	1	3
American Express Co.	Com	025816109	378	13000	x	1	
American Home Products	Com	026609107	4,890	83950	x	1	
American International Group	Com	026874107	36,623	469528	x	1	10
Amgen, Inc.	Com	031162100	2,519	42859	x	1	1
Anadarko Petroleum	Com	032511107	17,309	360008	x	1	11
Armstrong World Industries, In	Com	042476101	51	18634	x	1	
Automatic Data Processing	Com	053015103	27,395	582370	x	1	11
BP PLC	Com	055622104	18,349	373184	x	1	10
Bank of New York, Inc.	Com	064057102	1,359	38840	x	1	1
BankAmerica Corp.	Com	060505104	359	6139	x	1	
Bellsouth Corp.	Com	079860102	1,293	31108	x	1	
Berkshire Hathaway, Inc. Cl B	Com	084670207	538	231	x	1	
Biogen, Inc.	Com	090597105	435	7835	x	1	
Bristol-Myers Squibb	Com	110122108	5159	92860	x	1	
CVS Corp.	Com	126650100	7086	213425	x	1	
Carnival Corp.	Com	143658102	727	33000	x	1	
Certegy Inc.	Com	156880106	1502	57850	x	1	
Charles Schwab Corp.	Com	808513105	3128	271987	x	1	1
Chevron Corp.	Com	166751107	1783	21042	x	1	
Chubb Corp.	Com	171232101	650	9100	x	1	
Cisco Systems	Com	17275R102	25341	2080507	x	1	4
Citigroup	Com	172967101	4384	108242	x	1	
Coca Cola Co.	Com	191216100	2184	46609	x	1	
Colgate-Palmolive Co.	Com	194162103	23041	395550	x	1	1
Comcast Corp. Cl A Spl	Com	200300200	574	16000	x	1	
Computer Associates Internatio	Com	204912109	1077	41827	x	1	
Computer Sciences Corp.	Com	205363104	19438	586005	x	1	1
Corning, Inc.	Com	219350105	127	14400	x	1	
Developers Diversified Realty	Com	251591103	2247	125200	x	1	
Dominion Resources, Inc. VA	Com	25746U109	268	4512	x	1	
DuPont de Nemours	Com	263534109	1489	39692	x	1	
EMC Corp.	Com	268648102	6989	594816	x	1	1
Eli Lilly & Co.	Com	532457108	12418	153875	x	1	
Emerson Electric Co.	Com	291011104	772	16400	x	1	
Enron Corp.	Com	293561106	206	7566	x	1	
Equifax, Inc.	Com	294429105	2534	115700	x	1	
Equity Residential Properties	Com	29476L107	19073	326600	x	1	
Exxon Mobil Corp.	Com	30231G102	37498	951738	x	1	1
Fannie Mae	Com	313586109	8371	104560	x	1	
First Commonwealth Financial	Com	319829107	124	10000	x	1	
First Data Corp.	Com	319963104	24990	428941	x	1	1
FleetBoston Financial Corp.	Com	338915101	264	7196	x	1	
Franklin Resources, Inc.	Com	354613101	350	10093	x	1	
Freddie Mac	Com	313400301	435	6700	x	1	
Gartner Inc. Cl A	Com	366651107	159	17516	x	1	
Genentech, Inc.	Com	368710406	8722	198225	x	1	
General Electric Co.	Com	369604103	26778	719840	x	1	1
Gillette Co.	Com	375766102	2109	70773	x	1	
Goldman Sachs Group	Com	38141G104	5269	73850	x	1	
Halliburton Co.	Com	406216101	3718	164898	x	1	
Healthsouth Corp.	Com	421924101	268	16464	x	1	
Heinz Company	Com	423074103	316	7500	x	1	
Hewlett-Packard Co.	Com	428236103	811	50512	x	1	
Home Depot, Inc.	Com	437076102	2688	70047	x	1	
Honeywell Int'l, Inc.	Com	438516106	10011	379210	x	1	1
Household International	Com	441815107	1285	22800	x	1	

Edgar Filing: LEGG MASON INC - Form 13F-HR

Intel Corp.	Com	458140100	37585	1838810	x	1	3
International Business Machine	Com	459200101	3963	43208	x	1	
JP Morgan Chase & Co.	Com	46625H100	1348	39464	x	1	
Johnson & Johnson	Com	478160104	18354	331300	x	1	
Kimberly-Clark Corp.	Com	494368103	450	7265	x	1	
Liberty Media Group	Com	530718105	8425	663348	x	1	2
Marsh & McLennan Co.	Com	571748102	602	6225	x	1	
McDonalds Corp.	Com	580135101	996	36700	x	1	
Medtronic, Inc.	Com	585055106	35438	814657	x	1	1
Mellon Financial Corp.	Com	58551A108	380	11748	x	1	
Merck & Co., Inc.	Com	589331107	13620	204504	x	1	
Microsoft Corp.	Com	594918104	45251	884323	x	1	1
Minnesota Mining & Manufacturi	Com	604059105	783	7962	x	1	
National City Corp.	Com	635405103	211	7056	x	1	
Network Appliance, Inc.	Com	64120L104	2179	320435	x	1	
Nokia Corp. Spons ADR	Com	654902204	4149	265130	x	1	
Oracle Corp.	Com	68389X105	13692	1088406	x	1	3
PNC Bank Corp.	Com	693475105	338	5900	x	1	
PPG Industries, Inc.	Com	693506107	290	6332	x	1	
Paychex, Inc.	Com	704326107	5042	160025	x	1	
Peapack-Gladstone Financial Co	Com	704692102	1341	33693	x	1	
Peoplesoft, Inc.	Com	712713106	543	30100	x	1	
PepsiCo	Com	713448108	3146	64869	x	1	
Pfizer, Inc.	Com	717081103	45689	1139374	x	1	3
Pharmacia Corp.	Com	71713U102	282	6956	x	1	
Philip Morris Cos.	Com	718154107	1144	23700	x	1	
Procter & Gamble Co.	Com	742718109	1492	20500	x	1	
Royal Dutch Pete Co NY Reg GLD	Com	780257804	861	17130	x	1	
SBC Communications, Inc.	Com	78387G103	2165	45951	x	1	
Sanmina Corp.	Com	800907107	1512	111350	x	1	
Schering-Plough Corp.	Com	806605101	16983	457751	x	1	1
Schlumberger Ltd.	Com	806857108	873	19100	x	1	
Seligman Common Stock Fund	Com	816332100	413	39660	x	1	
Staples, Inc.	Com	855030102	228	17083	x	1	
State Street Corp.	Com	857477103	39393	865790	x	1	1
Stryker Corp.	Com	863667101	466	8800	x	1	
Sun Microsystems, Inc.	Com	866810104	3227	390230	x	1	1
Symbol Technologies	Com	871508107	3636	346600	x	1	1
Target Corp.	Com	87612E106	9407	296270	x	1	1
Texaco, Inc.	Com	881694103	272	4184	x	1	
Texas Instruments, Inc.	Com	882508104	390	15600	x	1	
Unilever N.V.	Com	904784709	646	11961	x	1	
United Parcel Service CL B	Com	911312106	2278	43825	x	1	
United Technologies Corp.	Com	913017109	299	6424	x	1	
Verizon	Com	92343v104	3467	64082	x	1	
Vodafone AirTouch PLC ADS	Com	92857W100	13518	615559	x	1	2
Wal-Mart Stores	Com	931142103	765	15450	x	1	
Walt Disney Co.	Com	254687106	4937	265125	x	1	
Wells Fargo & Co.	Com	949746101	707	15895	x	1	
Westwood One, Inc.	Com	961815107	222	10000	x	1	
Weyerhaeuser Co.	Com	962166104	713	14645	x	1	
Weyerhaeuser Co. B	Com	962166104	407	8363	x	1	
Zions Bancorp	Com	989701107	17462	325425	x	1	

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Bartlett
For Positons Held as o

Edgar Filing: LEGG MASON INC - Form 13F-HR

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr
3 Cities Fm Inc. Cl B	COM	9990269A7	0	975	x	2
3 Com Corp.	COM	885535104	1	225	x	2
Abbott Laboratories	COM	002824100	15,266	294,422	x	2
ACCEL International Corp.	COM	004299103	4	93,620	x	2
Aceto Corp.	COM	004446100	24	2,500	x	2
ADC Telecommunications Inc.	COM	000886101	6	1,852	x	2
Adobe Systems Inc.	COM	00724F101	230	9,605	x	2
Advanced Micro Devices Inc.	COM	007903107	383	47,000	x	2
Aegon NV - ORD	ADR	007924103	212	8,128	x	2
Aetna Inc.	COM	00817Y108	6	200	x	2
Affymetrix Inc.	COM	00826T108	125	7,810	x	2
AFLAC INCORPORATED	COM	001055102	113	4,200	x	2
Agilent Technologies Inc	COM	00846U101	1,733	88,669	x	2
AKZO Nobel NV Spons ADR	ADR	010199305	234	5,766	x	2
Alabama National BanCorporation	COM	010317105	284	8,603	x	2
Alberta Energy Co Ltd	COM	012873105	132	3,900	x	2
Albertson's, Inc.	COM	013104104	95	2,975	x	2
Alcatel Alsthom Sponsored ADR	ADR	013904305	864	74,481	x	2
Alcoa Inc	PFD	013817200	35	500	x	2
Alcoa Inc.	COM	013817101	143	4,615	x	2
Allegheny Energy Inc.	COM	017361106	274	7,475	x	2
Allen Telecom Inc.	COM	018091108	9	1,000	x	2
Allergan Inc.	COM	018490102	252	3,800	x	2
Allete, Inc.	COM	018522102	41	1,600	x	2
Alliance Financial Corp Ny	COM	019205103	22	1,100	x	2
Alliant Techsystem	COM	018804104	2	22	x	2
Allied Irish Banks Plc	ADR	019228402	672	37,100	x	2
Allstate Financing I 7.95% Cum	PFD	020013207	25	1,000	x	2
Alltel Corp.	COM	020039103	484	8,344	x	2
Amazon.com, Inc.	COM	023135106	6	945	x	2
Ambac Financial Group, Inc.	COM	023139108	12	225	x	2
Amcor Limited ADR	ADR	02341R302	325	25,800	x	2
Ameren Corp.	COM	023608102	12	300	x	2
America Movil S. A. de C. V.	ADR	02364W105	85	5,724	x	2
American Electric Power Co	COM	025537101	632	14,614	x	2
American Express Company	COM	025816109	1,004	34,551	x	2
American Greetings Corp. Class	ACOM	026375105	4	300	x	2
American Home Products Corp.	COM	026609107	8,465	145,329	x	2
American International Group, In	COM	026874107	5,116	65,593	x	2
American Power Conversion	COM	029066107	2	200	x	2
American Tower System Corp Cl A	COM	029912201	3	200	x	2
Ames Department Stores Inc.	COM	030789507	0	3,050	x	2
Amgen Inc.	COM	031162100	1,874	31,885	x	2
Ampal Amern Israel Corp.	PFD	032015307	26	2,228	x	2
AMR Corp.	COM	001765106	19	1,000	x	2
AMREP Corp.	COM	032159105	0	54	x	2
Amylin Pharmaceuticals Inc.	COM	032346108	7	1,200	x	2
Anadarko Pete Corp.	COM	032511107	1,618	33,649	x	2
Analog Devices Inc.	COM	032654105	229	6,998	x	2
Angelica Corp.	COM	034663104	17	1,750	x	2
Anglogold Ltd (New)	ADR	035128206	22	1,400	x	2
Anheuser-Busch Companies Inc.	COM	035229103	23,654	564,809	x	2
Anixter International Inc.	COM	035290105	55	2,200	x	2
Antex Corp.	COM	036730109	-	2,000	x	2
AOL Time Warner Inc.	COM	00184A105	21,283	642,985	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Apache Corp.	COM	037411105	1,702	39,600	x	2
Apartment Investment & Mgt Co Cl	COM A	03748R101	45	1,000	x	2
Apple Computer	COM	037833100	231	14,904	x	2
Applera Corp-Celera Genomics	COM	038020202	43	1,802	x	2
Applera Corporation-Applied Bios	COMems	038020103	96	3,917	x	2
Applied Innovation Inc.	COM	037916103	3	400	x	2
Applied Materials Inc.	COM	038222105	4,131	145,260	x	2
APT Satellite Holdings Ltd	ADR ADR	00203R105	66	27,400	x	2
APW Ltd.	COM	G04397108	640	153,050	x	2
Archer-Daniels-Midland Co.	COM	039483102	47	3,704	x	2
Ariba Inc	COM	04033V104	1	800	x	2
Ashworth, Inc.	COM	04516H101	16	2,800	x	2
Astoria Financial Corp.	COM	046265104	30	500	x	2
Astrazena PLC -Spons	ADR ADR	046353108	56	1,200	x	2
AT & T Corp.	COM	001957109	4,283	221,910	x	2
At Home Corp. Cl A	COM	045919107	0	100	x	2
AT&T Wireless Services, Inc.	COM	00209A106	1,130	75,636	x	2
Atmos Energy Corporation	COM	049560105	66	3,064	x	2
Autolliv, Inc.	COM	052800109	10	613	x	2
Automatic Data Processing	COM	053015103	8,087	171,920	x	2
Autozone Inc.	COM	053332102	477	9,200	x	2
Avaya Inc	COM	053499109	44	4,469	x	2
Aventis	ADR	053561106	379	5,050	x	2
Avery Dennison Corp.	COM	053611109	38	800	x	2
Avici Sys Inc	COM	05367L109	0	200	x	2
AXA-UAP - Sponsored	ADR ADR	054536107	332	16,946	x	2
Axcelis Technologies Inc	COM	054540109	27	2,827	x	2
Bae Systems Plc	ADR	05523R107	6	316	x	2
Banco Comercial Portugues SA	ADSADR	059479303	508	26,494	x	2
Bancwest Corporation	COM	059790105	789	22,600	x	2
Bank of America Corporation	COM	060505104	1,077	18,450	x	2
Bank Of Kentucky Financial	COM	062896105	10	564	x	2
Bank of New York Co. Inc.	COM	064057102	216	6,164	x	2
Bank One Corporation	COM	06423A103	275	8,738	x	2
Barrick Gold Corp.	FOR	067901108	17	1,000	x	2
Baxter Intl Inc	COM	071813109	1,237	22,462	x	2
Bayer A G Ord	FOR	D07112119	18	650	x	2
Bayer AG Spons	ADR ADR	072730302	237	8,370	x	2
Bayerische Motoren Werke A G	FOR	D12096109	33	1,300	x	2
BB&T Corp.	COM	054937107	2,541	69,702	x	2
BCE Inc.	COM	05534B109	340	15,400	x	2
BEA Systems Inc.	COM	073325102	6	600	x	2
Becton Dickinson & Co	COM	075887109	19	500	x	2
BellSouth Corp.	COM	079860102	1,287	30,972	x	2
Belo A H Com Ser A	COM	080555105	2,689	167,620	x	2
Berkshire Hathaway Inc. Class A	COM	084670108	28,420	406	x	2
Berkshire Hathaway Inc. Class B	COM	084670207	1,079	463	x	2
Best Buy Inc.	COM	086516101	7	150	x	2
Big Lots, Inc.	COM	089302103	1	100	x	2
Biogen Inc.	COM	090597105	22	400	x	2
Biomet Inc.	COM	090613100	1,053	36,000	x	2
Biotech HOLDRS Tr	COM	09067D201	501	4,500	x	2
Black & Decker Corp.	COM	091797100	293	9,404	x	2
Block H & R Inc.	COM	093671105	2,387	61,900	x	2
Blue Fish Clothing Inc.	COM	095480109	-	100	x	2
BMC Software, Inc.	COM	055921100	73	5,765	x	2
Bob Evans Farms Inc.	COM	096761101	7	400	x	2
Boeing Co.	COM	097023105	713	21,283	x	2
Bombardier Inc. Cl B	COM	097751200	51	7,000	x	2
Boots Company PLC - ORD	FOR	G12488113	294	32,000	x	2
Borders Group Inc.	COM	099709107	113	5,900	x	2
Boston Properties Inc.	COM	101121101	1,085	28,466	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Boston Scientific Corp.	COM	101137107	1,292	63,000	x	2	4
BP P.L.C Sponsored ADR	ADR	055622104	18,650	379,298	x	2	1
BP Prudhoe Bay Rty Tr Unit Ben	ICOM	055630107	15	1,000	x	2	
Brambles Industries LTD	FOR	Q17481104	362	71,374	x	2	
Bristol-Myers Squibb Co.	COM	110122108	13,299	239,356	x	2	
British Energy PLC	ADR	110793304	3	210	x	2	
British Telecommunications	ADR	111021408	322	6,300	x	2	
Broadwing Inc	COM	111620100	23,809	1,480,688	x	2	8
Brocade Communications Sys Inc	COM	111621108	7	500	x	2	
Brown Forman Corp. CL B	COM	115637209	46	729	x	2	
Brown Forman Corp. Class A	COM	115637100	49	771	x	2	
Brown Shoe Company Inc	COM	115736100	0	2	x	2	
Buckeye Partners L P Unit	COM	118230101	21	600	x	2	
Buderus AG	FOR	D14224105	221	9,276	x	2	
Burlington Northern Santa Fe Cor	COM	12189T104	739	27,627	x	2	
Burlington Resources	COM	122014103	172	5,041	x	2	
C S X Corp.	COM	126408103	948	30,106	x	2	
Cable & Wireless Pub Ltd Plc	ADR	126830207	1	100	x	2	
Cable Design Technologies Corp.	COM	126924109	9	750	x	2	
Cabot Oil & Gas Corp	COM	127097103	180	9,000	x	2	
Cadbury Schweppes P L C	ADR	127209302	1,175	46,250	x	2	
Calpine Corp.	COM	131347106	294	12,900	x	2	
Camco Finl Corp	COM	132618109	2	122	x	2	
Canadian Intl Power Ltd	COM	136159100	-	1,000	x	2	
Canadian National Railroad	COM	136375102	38	1,000	x	2	
Canadian Pacific Limited	COM	135923100	202	6,300	x	2	
Cancer Diagnostics	COM	137385100	-	3,000	x	2	
Canon Inc. - Spon ADR	ADR	138006309	877	32,375	x	2	
Capital One Financial Corp.	COM	14040H105	55	1,200	x	2	
Cardinal Health Inc.	COM	14149Y108	2,442	33,018	x	2	
Cardo AB	FOR	W1991F100	347	26,400	x	2	
Caremark Rx, Inc.	COM	141705103	8	476	x	2	
Carnival Corp.	COM	143658102	75	3,400	x	2	
Carrier Access Corp.	COM	144460102	1	425	x	2	
Catalina Marketing Corp.	COM	148867104	45	1,600	x	2	
Caterpillar Inc.	COM	149123101	81	1,800	x	2	
CBRL Group Inc.	COM	12489V106	4	200	x	2	
Cedar Fair, L.P. Dep Rec	COM	150185106	31	1,600	x	2	
Cendant Corp.	COM	151313103	66	5,186	x	2	
CenterBank	COM	8S01605	375	25,000	x	2	
Centerpoint Properties Corp.	COM	151895109	48	1,000	x	2	
Central Vermont Pub Svc Corp.	COM	155771108	21	1,200	x	2	
Ceridian Corporation	COM	156779100	7	500	x	2	
Cerner Corp.	COM	156782104	198	4,000	x	2	
Cerus Corporation	COM	157085101	12	250	x	2	
Charter Communications Inc Del	COM	16117M107	25	2,000	x	2	
Charter One Financial Inc.	COM	160903100	11,929	422,708	x	2	8
Chateau Communities Inc.	COM	161726104	17,735	602,201	x	2	8
Chemed Corp.	COM	163596109	16	540	x	2	
Cheung Kong Hong Kong ADR	ADR	166744201	545	70,032	x	2	
Chevron Corp.	COM	166751107	7,581	89,453	x	2	
Chiquita Brands \$3.75 Ser B	PFD	170032502	10	1,700	x	2	
Chiron Corp.Del	COM	170040109	1	16	x	2	
Choice Hotels Intl Inc.	COM	169905106	22	1,350	x	2	
Choicecare Inc.	COM	170383103	2	208	x	2	
Chubb Corp.	COM	171232101	2,842	39,801	x	2	
Cigna Corp.	COM	125509109	373	4,500	x	2	
Cincinnati Financial Corp.	COM	172062101	19,092	458,723	x	2	
Cincinnati Inter Term RR Co	PFD	172124109	3	100	x	2	
Cincinnati Microwave Inc.	COM	172167108	0	204	x	2	
Cinergy Corp.	COM	172474108	830	26,886	x	2	
Cintas Corp.	COM	172908105	24,453	606,783	x	2	

Edgar Filing: LEGG MASON INC - Form 13F-HR

Circor Intl Inc	COM	17273K109	2	150	x	2
Cisco Systems Inc.	COM	17275R102	5,617	461,181	x	2
Citigroup Inc.	COM	172967101	18,979	468,607	x	2
Citizens Bkg Corp.	COM	174420109	40	1,236	x	2
Citizens Communications Co	COM	17453B101	231	24,595	x	2
Citrix Systems Inc.	COM	177376100	32	1,600	x	2
City Investing Co Liq Tr Unit Be	COMnt	177900107	1	500	x	2
Claire's Stores, Inc.	COM	179584107	8	600	x	2
Clarcor Inc.	COM	179895107	30	1,248	x	2
Clarus Corp.	COM	182707109	9	2,200	x	2
Clayton Homes Inc.	COM	184190106	167	13,700	x	2
Clear Channel Communications	COM	184502102	148	3,732	x	2
Clorox Co.	COM	189054109	65	1,750	x	2
CMGI Inc.	COM	125750109	2	1,600	x	2
CMS Energy Corp.	COM	125896100	105	5,250	x	2
CNET Networks, Inc.	COM	12613R104	1	200	x	2
Coca Cola Co.	COM	191216100	9,755	208,217	x	2
Colgate-Palmolive Co.	COM	194162103	7,390	126,869	x	2
Comcast Corp. Class A	COM	200300101	82	2,300	x	2
Comcast Corp. Class A Special	COM	200300200	164	4,566	x	2
Comerica Inc.	COM	200340107	108	1,958	x	2
Community Trust Bancorp Inc.	COM	204149108	22	931	x	2
Companhia Paranaense De Energia	ADR	20441B407	5	800	x	2
Compania Anonima Nacional Telefo	ADR	204421101	4	170	x	2
Compaq Computer Corp.	COM	204493100	44	5,272	x	2
Computer Associates Internationa	COMnc.	204912109	41	1,600	x	2
Conagra Inc.	COM	205887102	348	15,493	x	2
Conectiv Inc.	COM	206829103	41	1,750	x	2
Conectiv Inc.- Cl A	COM	206829202	5	275	x	2
Conexant Systems Inc.	COM	207142100	10	1,224	x	2
Conoco Inc.	COM	208251306	62	2,450	x	2
Conoco Inc.	COM	208251405	18	730	x	2
Conseco Inc.	COM	208464107	0	64	x	2
Consolidated Edison Co N Y Inc.	PFD	209111301	15	200	x	2
Consolidated Edison Inc.	COM	209115104	24	600	x	2
Constellation Energy Group	COM	210371100	18	750	x	2
Convergys Corp	COM	212485106	28,649	1,032,405	x	2
Cooper Industries	COM	216669101	184	4,434	x	2
Cooper Tire & Rubber Co	COM	216831107	91	6,400	x	2
Corn Products International Inc.	COM	219023108	65	2,276	x	2
Corning Incorporated	COM	219350105	862	97,708	x	2
Costco Whsl Corp New	COM	22160K105	56	1,570	x	2
Covanta Energy Corporation	COM	22281N103	0	10	x	2
Cox Communications Inc. Cl A	COM	224044107	8	200	x	2
Credit Suisse Group - Spon	ADR	225401108	42	1,200	x	2
CRH-PLC	FOR	X01827041	245	16,500	x	2
Crown Cork & Seal Co Inc.	COM	228255105	0	200	x	2
CryoLife, Inc.	COM	228903100	120	3,200	x	2
CTS Corporation	COM	126501105	1	100	x	2
CVS Corp.	COM	126650100	2,965	89,305	x	2
Cybercare Inc	COM	23243T105	0	50	x	2
D R Horton Inc.	COM	23331A109	21	1,000	x	2
DaimlerChrysler A.G.	ADR	D1668R123	180	5,999	x	2
Danone	FOR	399449107	414	16,000	x	2
Darden Restaurants Inc.	COM	237194105	70	2,668	x	2
Dave & Busters Inc.	COM	23833N104	13	2,151	x	2
Dayton & Michigan RR	PFD	239649205	13	357	x	2
Dayton & Michigan RR Co	COM	239649106	16	608	x	2
DBS Group Hldgs Ltd	ADR	23304Y100	4	173	x	2
Decora Industries, Inc.	COM	243593308	0	400	x	2
Deere & Co	COM	244199105	345	9,175	x	2
Dell Computer Corporation	COM	247025109	12,149	655,625	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Delphi Automotive Sys Corp	COM	247126105	15	1,273	x	2
Delta Air Lines Inc.	COM	247361108	171	6,500	x	2
Den Danske Bank SA	ADR	236363107	6	400	x	2
Detroit Mtg & Rlty Co	COM	251273108	-	11,046	x	2
Deutsche Bank Sponsored ADR	ADR	251525309	55	1,000	x	2
Deutsche Lufthansa A G	ADR	251561304	123	12,850	x	2
Deutsche Lufthansa New	FOR	D1908N106	212	22,000	x	2
Devry Inc.	COM	251893103	57	1,600	x	2
Diageo PLC-Sponsored ADR New	ADR	25243Q205	384	9,264	x	2
Dice Inc.	COM	25301P107	0	200	x	2
Diebold Inc.	COM	253651103	303	7,955	x	2
Direct Insite Corp.	COM	25457C207	0	240	x	2
Div Reinvest Plan SBC Commun Inc	COM	SSBC9ZZZZ	30	632	x	2
Dole Food Company	COM	256605106	39	1,800	x	2
Dollar General Corp.	COM	256669102	23	1,929	x	2
Dominion Res Inc Va New	COM	25746U109	80	1,355	x	2
Donaldson Inc.	COM	257651109	1,672	58,020	x	2
Donnelley (R R) & Sons Co	COM	257867101	87	3,200	x	2
Dover Corp.	COM	260003108	16,891	560,991	x	2
Dow Chemical Co	COM	260543103	1,602	48,901	x	2
Dow Jones & Co	COM	260561105	578	12,730	x	2
DPL Inc.	COM	233293109	915	37,624	x	2
Dresdner Bank AG New ADR	ADR	261561302	36	1,000	x	2
DTE Energy Company	COM	233331107	173	4,015	x	2
Du Pont (EI) de Nemours and Co.	COM	263534109	1,427	38,028	x	2
Du Pont E I De Nemours & Co	PF	263534307	31	420	x	2
Duke Energy Corp.	COM	264399106	490	12,944	x	2
Duke Realty Corporation	COM	264411505	1,453	61,350	x	2
Duke Weeks Realty Corp	PF	264411810	102	4,000	x	2
Dun & Bradstreet Corp.	COM	26483E100	164	5,863	x	2
Dusa Pharmaceuticals Inc.	COM	266898105	4	400	x	2
Dycap Inc.	COM	267850998	0	100	x	2
Earthlink Inc	COM	270321102	12	800	x	2
Eastgroup Properties Inc.	COM	277276101	7	300	x	2
Eastman Kodak Company	COM	277461109	207	6,376	x	2
Eaton Corp.	COM	278058102	142	2,400	x	2
Ecolab	COM	278865100	44	1,200	x	2
Edison International	COM	281020107	11	800	x	2
El Paso Corporation	COM	28336L109	5,004	120,437	x	2
Elan Corp. ADR	ADR	284131208	150	3,100	x	2
Elder Beerman Stores Corp New	COM	284470101	1	400	x	2
Electrolux AB ADR	ADR	010198208	210	10,400	x	2
Electronic Data Systems	COM	285661104	26	460	x	2
EMC Corp.	COM	268648102	234	19,905	x	2
Emerson Electric Co.	COM	291011104	18,197	386,677	x	2
Endesa S.A. ADR	ADR	29258N107	574	37,400	x	2
Energizer Hldgs Inc	COM	29266R108	7	403	x	2
Ennis Business Forms Inc.	COM	293389102	173	20,250	x	2
Enron Corp	COM	293561106	323	11,864	x	2
Ensco International Inc.	COM	26874Q100	553	37,825	x	2
Enstar Group Inc	COM	29358R107	1	40	x	2
Equitable Resources Inc.	COM	294549100	30	1,000	x	2
Equity Office Properties Trust	COM	294741103	648	20,250	x	2
Equity Residential Interest Trus	PF	29476L883	100	3,100	x	2
Equity Residential Properties Tr	COM	29476L107	1,259	21,563	x	2
Ericsson L M Tel Co ADR Cl B	ADR	294821400	181	51,788	x	2
Eshare Technologies Inc Ga	COM	296428105	2	1,000	x	2
Estee Lauder Companies	COM	518439104	33	1,000	x	2
Exodus Communications, Inc.	COM	302088109	1	5,600	x	2
Exxon Mobil Corp.	COM	30231G102	41,820	1,061,411	x	2
Family Dollar Stores Inc.	COM	307000109	440	16,000	x	2
Fannie Mae	COM	313586109	25,357	316,723	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Farmer Brothers Co	COM	307675108	94	425	x	2
Federal Realty Investment Trust	COM	313747206	71	3,225	x	2
Federal Signal Corp.	COM	313855108	65	3,666	x	2
Federated Department Stores	COM	31410H101	193	6,850	x	2
Ferro Corp.	COM	315405100	2,343	101,075	x	2
Fifth Third Bancorp	COM	316773100	71,568	1,164,084	x	2
Finger Lakes Bancorp Inc	COM	31787C107	17	1,735	x	2
Finova Group Inc.	COM	317928109	11	9,375	x	2
Fired Up Inc.	COM	8S00969	5	2,000	x	2
First Bell Bancorp Inc.	COM	319301107	184	12,600	x	2
First Data Corp.	COM	319963104	1,430	24,547	x	2
First Franklin Corp.	COM	320272107	9	900	x	2
First Health Group Corp.	COM	320960107	35	1,200	x	2
First Oak Brook Bancshares, Inc.	COM	335847208	35	1,700	x	2
First Tennessee	COM	337162101	7,610	205,676	x	2
First Un Real Estate Equity &	COM	337400105	2	750	x	2
First VA Banks Inc.	COM	337477103	50	1,100	x	2
Firstenergy Corp.	COM	337932107	67	1,850	x	2
Fiserv Inc.	COM	337738108	14	412	x	2
FleetBoston Financial Corporatio	COM	339030108	530	14,419	x	2
Fleetwood Enterprises Inc.	COM	339099103	1,048	93,780	x	2
Flextronics International Ltd	COM	Y2573F102	99	5,986	x	2
Florida Banks, Inc.	COM	340560101	7	1,100	x	2
FMC Corp.	COM	302491303	127	2,600	x	2
Ford Motor Co.	COM	345370860	3,445	198,583	x	2
Fortune Brands Inc.	COM	349631101	152	4,552	x	2
FPL Group Inc.	COM	302571104	178	3,318	x	2
Freddie Mac	COM	313400301	14,375	221,150	x	2
Freeport McMoran Copper And Gold	COM	35671D857	17	1,563	x	2
Fremont General Corp.	COM	357288109	5	990	x	2
Friedman Billings Ramsey Grp Inc	COM L A	358433100	8	1,500	x	2
Fujitsu Ltd	ADR	359590304	147	3,500	x	2
Fujitsu Ltd Ord	FOR	J15708159	144	17,200	x	2
Gallaher Group PLC-Spon	ADR	363595109	43	1,617	x	2
Gannett Co	COM	364730101	824	13,710	x	2
Gap Inc.	COM	364760108	2	168	x	2
Gartner, Inc.	COM	366651206	17	1,985	x	2
Gateway, Inc.	COM	367626108	103	18,950	x	2
Gatx Corp.	COM	361448103	3,117	92,658	x	2
Genentech Inc	COM	368710406	9	200	x	2
General Electric Co.	COM	369604103	42,009	1,129,275	x	2
General Magic Inc	COM	370253106	0	400	x	2
General Mills Inc.	COM	370334104	377	8,281	x	2
General Motors Corporation	COM	370442105	2,430	56,644	x	2
General Motors Corporation - Cla	COM H	370442832	72	5,367	x	2
Genome Therapeutics Corp.	COM	372430108	14	2,400	x	2
Genuine Parts Co.	COM	372460105	193	6,055	x	2
Genzyme Corp.-General Division	COM	372917104	48	1,048	x	2
Genzyme Corporation-Biosurgery	DCOMsio	372917708	0	30	x	2
Genzyme-Molecular Oncology	COM	372917500	0	30	x	2
Georgia Pacific Corp. (Timber Gr	COM)	373298702	61	1,674	x	2
Georgia-Pacific Corp.	COM	373298108	118	4,086	x	2
Gerber Scientific Inc.	COM	373730100	13	1,200	x	2
Gillette Co.	COM	375766102	325	10,919	x	2
Glacier Bancorp Inc	COM	37637Q105	165	8,677	x	2
Glaxo Smithkline Sponsored PLC	AADR	37733W105	535	9,528	x	2
Golden West Finl Corp. Del	COM	381317106	105	1,800	x	2
Goldman Sachs Group, Inc.	COM	38141G104	36	500	x	2
GPU Inc.	COM	36225X100	43	1,060	x	2
Grainger WW Inc.	COM	384802104	78	2,000	x	2
Guidant Corp.	COM	401698105	8,912	231,487	x	2
H J Heinz Co	COM	423074103	2,601	61,700	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Halliburton Co.	COM	406216101	403	17,883	x	2
Hancock John Finl Services Inc.	COM	41014S106	59	1,481	x	2
Harley Davidson, Inc.	COM	412822108	514	12,700	x	2
Harris Corp.	COM	413875105	41	1,300	x	2
Hartford Financial Services Grou	COMnc.	416515104	1,189	20,250	x	2
Hasbro Inc.	COM	418056107	38	2,687	x	2
Hawaiian Elec Inds Inc.	COM	419870100	78	2,000	x	2
HCA Inc	COM	404119109	102	2,300	x	2
Health Management Associates, In	COMCl	421933102	251	12,100	x	2
Hearst-Argyle Television Inc.	COM	422317107	219	12,502	x	2
Helix Technology Inc.	COM	423319102	408	25,100	x	2
Helmerich & Payne	COM	423452101	305	11,700	x	2
Henry Schein Inc.	COM	806407102	5	140	x	2
Hershey Foods Corp.	COM	427866108	523	7,999	x	2
Hewlett-Packard Co.	COM	428236103	9,159	568,854	x	2
Highwoods Properties Inc.	COM	431284108	77	3,100	x	2
Hillenbrand Industries Inc.	COM	431573104	1,055	19,553	x	2
Hilton Hotels Corp.	COM	432848109	63	8,000	x	2
Holly Corp. Com Par \$0.01	COM	435758305	0	16	x	2
Homefed Corp	COM	43739D208	0	357	x	2
HON Industries Inc.	COM	438092108	1,097	49,950	x	2
Honeywell International Inc.	COM	438516106	319	12,065	x	2
Hospitality Properties Trust	COM	44106M102	2	100	x	2
Host Marriott Corp New	COM	44107P104	21	3,000	x	2
Household International Inc.	COM	441815107	202	3,580	x	2
HRPT Proprties Trust	COM	40426W101	18	2,200	x	2
HSBC Holdings (Hong Kong Reg)	FOR	H008111	379	36,125	x	2
HSBC Holdings PLC -Spons ADR	ADR	404280406	3	65	x	2
Hubbell Inc. CL B	COM	443510201	260	8,922	x	2
Huffy Corp.	COM	444356109	8	1,200	x	2
Human Genome Sciences Inc.	COM	444903108	102	3,300	x	2
Hunkar Laboratories Inc.	COM	8S02052	0	3	x	2
Huntington Bancshares Inc.	COM	446150104	4,614	266,557	x	2
Hutchinson Whampoa - Unsp ADR	ADR	448415208	41	1,100	x	2
Hyseq Inc	COM	449163302	10	1,630	x	2
I.D. Systems, Inc.	COM	449489103	0	100	x	2
iBasis, Inc.	COM	450732102	1	2,000	x	2
IDEC Pharmaceutical Corp.	COM	449370105	17	350	x	2
Identix Inc.	COM	451906101	3	400	x	2
IFCO Systems N.V.	FOR	N43961106	0	393	x	2
Illinois Tool Works	COM	452308109	9,640	178,162	x	2
Image Systems Inc.	COM	452445109	0	10	x	2
Imation Corp.	COM	45245A107	2	80	x	2
Imclone Systems Inc	COM	45245W109	164	2,900	x	2
Immunex Corporation	COM	452528102	63	3,400	x	2
Imperial Pkg Corp	COM	453077109	1	37	x	2
IMS Health Inc.	COM	449934108	557	22,254	x	2
Imx Pharmaceuticals Inc	COM	449730209	-	84,010	x	2
Incyte Pharmaceuticals Inc.	COM	45337C102	23	1,700	x	2
Information Architects Corp	COM	45669R107	1	1,500	x	2
Infospace Com Inc.	COM	45678T102	0	1	x	2
Ing Groep NV Spons ADR	ADR	456837103	55	2,066	x	2
Inhale Therapeutic Sys Inc	COM	457191104	9	650	x	2
Integral Technologies Inc	COM	45810J103	1	700	x	2
Intel Corp.	COM	458140100	28,946	1,419,622	x	2
Interactive Intelligence, Inc.	COM	45839M103	1	100	x	2
International Business Machines	COMp.	459200101	22,095	239,387	x	2
International Flavors & Fragranc	COM	459506101	42	1,500	x	2
International Paper Cap Tr	PFD	460137300	2,389	54,600	x	2
International Paper Co.	COM	460146103	1,835	52,717	x	2
International Rectifier Corporat	COM	460254105	5	200	x	2
Internet Architecture Holdr Tr	COM	46060A107	6	200	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Internet Cap Group Inc	COM	46059C106	0	280	x	2
Internet Sec Sys Inc	COM	46060X107	2	211	x	2
Interpublic Group Companies Inc.	COM	460690100	2,952	144,710	x	2
Invacare Corp.	COM	461203101	324	8,000	x	2
Ionics Inc.	COM	462218108	11	500	x	2
IRT Property Co	COM	450058102	26	2,400	x	2
Ito Yokado Ltd ADR - New	ADR	465714301	354	8,125	x	2
ITT Industries, Inc.	COM	450911102	202	4,500	x	2
J P Morgan Chase & Co	PFD	46625H209	1,053	12,950	x	2
J.P. Morgan Chase & Co.	COM	46625H100	14,221	416,438	x	2
Jakks Pacific, Inc.	COM	47012E106	30	2,250	x	2
Jardine Strategic Holdings Ltd	FOR	G50764102	233	97,828	x	2
JDS Uniphase Corp	COM	46612J101	30	4,670	x	2
Jefferson-Pilot Corp.	COM	475070108	5,157	115,945	x	2
Johnson & Johnson	COM	478160104	30,240	545,840	x	2
Johnson Controls Inc.	COM	478366107	1,474	22,600	x	2
JPM Chase Capital IX	PFD	46623C202	26	1,000	x	2
Juniper Networks	COM	48203R104	15	1,500	x	2
K Mart Corp.	COM	482584109	1	150	x	2
Kadant Inc.	COM	48282T104	2	150	x	2
Kansas City Power & Light Co	COM	485134100	1,270	48,675	x	2
Kansas City Southn Inds Inc	COM	485170302	6,850	570,842	x	2
Kaydon Corp.	COM	486587108	1,499	71,600	x	2
KEMET Corp.	COM	488360108	8	500	x	2
Kendle International Inc	COM	48880L107	30	1,541	x	2
Kerr-McGee Corp.	COM	492386107	467	9,000	x	2
Keycorp New	COM	493267108	877	36,318	x	2
Keyspan Corporation	COM	49337W100	139	4,193	x	2
Kimberly-Clark Corp.	COM	494368103	1,652	26,640	x	2
KIMCO Realty Corp.	COM	49446R109	49	1,000	x	2
Kinder Morgan Energy Partners LP	COM	494550106	1,458	42,120	x	2
KMart Financing I 7.75% Conv	PFD	498778208	7	200	x	2
Kohls Corp.	COM	500255104	124	2,580	x	2
KOMATSU LTD. S.A.	ADR	500458401	4	260	x	2
Koninklijke Philips Electronics	ADR	500472303	276	14,307	x	2
Korea Electric Power Corp. ADR	ADR	500631106	319	36,050	x	2
Kroll, Inc.	COM	501049100	6	500	x	2
LaClede Gas Co	COM	505588103	70	2,900	x	2
Laidlaw Inc. New	COM	50730K503	0	800	x	2
LAM Research Corp.	COM	512807108	5	300	x	2
Lancaster Colony Corp.	COM	513847103	1,146	40,900	x	2
Lawson Products Inc.	COM	520776105	18	750	x	2
LCA-Vision Inc.	COM	501803209	2	2,000	x	2
Legg Mason, Inc.	COM	524901105	73	1,832	x	2
Leggett & Platt Inc.	COM	524660107	1,256	64,390	x	2
Lehman Brothers Holdings Inc	COM	524908100	52	910	x	2
Lesco Inc. - Ohio	COM	526872106	1	100	x	2
Leucadia National	COM	527288104	10	335	x	2
Lexmark International, Inc.	COM	529771107	47	1,050	x	2
Liberty Media Corp - Series A	COM	530718105	43	3,400	x	2
Lilly (Eli) & Co.	COM	532457108	1,541	19,093	x	2
Limited Inc	COM	532716107	247	26,000	x	2
Lincoln National Corp. Ind.	COM	534187109	4,747	101,800	x	2
Linens 'N Things, Inc	COM	535679104	35	1,900	x	2
Littlefuse Inc.	COM	537008104	31	1,400	x	2
Liz Claiborne, Inc.	COM	539320101	15	400	x	2
Lockheed Martin Corp.	COM	539830109	3,245	74,166	x	2
Loews Corp.	COM	540424108	2,187	47,250	x	2
Losantiville Cnty Club Land	COM	8S02062	4	15	x	2
Louisiana Pacific Corp.	COM	546347105	21	3,170	x	2
Lowe's Companies, Inc.	COM	548661107	2,642	83,480	x	2
LSI Industries Inc	COM	50216C108	60	2,400	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

LSI Logic Corp.	COM	502161102	143	12,166	x	2
Lubys Cafeterias Inc.	COM	549282101	18	2,535	x	2
Lucent Technologies Inc.	COM	549463107	1,128	196,918	x	2
Luxottica Group SPA Sponsored	ADADR	55068R202	14	1,000	x	2
LVMH Moet Hennessy Louis Vuitton	ADR	502441207	6	1,000	x	2
M D U Resources Group, Inc.	COM	552690109	42	1,800	x	2
Madison Oil Co Del	COM	558131108	0	1	x	2
MAF Bancorp	COM	55261R108	66	2,299	x	2
Magna International Inc.	FOR	559222401	222	4,200	x	2
Main Street Banks, Inc.	COM	56034R102	11	586	x	2
Mandalay Resort Group	COM	562567107	2	150	x	2
Manitowoc Co Inc.	COM	563571108	17	700	x	2
Manor Care Inc	COM	564055101	372	13,250	x	2
Manulife Finl Corp	COM	56501R106	42	1,600	x	2
Mapics Inc.	COM	564910107	3	500	x	2
Markel Corp.	COM	570535104	39	200	x	2
Marriott International Cl A	COM	571903202	46	1,383	x	2
Marsh & McLennan Cos Inc	COM	571748102	237	2,448	x	2
Marshall & Ilsley Corp.	COM	571834100	833	14,700	x	2
Martin Lawrence Ltd Editions Inc	COM	573269107	-	200	x	2
Martin Marietta Materials	COM	573284106	5,085	130,017	x	2
Masco Corp.	COM	574599106	286	14,002	x	2
MascoTech, Inc.	COM	574670998	-	3,000	x	2
Matsushita Elec Ind	ADR	576879209	248	20,550	x	2
Matsushita Electric Indl Co	FOR	J41121104	194	15,800	x	2
Mattel Inc.	COM	577081102	41	2,596	x	2
Maxim Integrated Products, Inc.	COM	57772K101	3	100	x	2
May Department Stores	COM	577778103	820	28,267	x	2
Maytag Corp.	COM	578592107	29	1,180	x	2
MBIA, Inc.	COM	55262C100	412	8,235	x	2
MBNA Corporation	COM	55262L100	96	3,185	x	2
McCormick & Co.	COM	579780206	3,141	68,578	x	2
McDATA Corporation Cl A	COM	580031201	2	223	x	2
McDonald's Corporation	COM	580135101	19,673	724,878	x	2
McGraw-Hill Companies Inc.	COM	580645109	2	40	x	2
McKesson Corporation	COM	58155Q103	57	1,500	x	2
McMoran Exploration Co	COM	582411104	0	5	x	2
MCSI Inc	COM	55270M108	6	400	x	2
Mead Corp.	COM	582834107	142	5,121	x	2
Measurement Specialties, Inc.	COM	583421102	10	1,000	x	2
Media General Inc. Class A	COM	584404107	35	800	x	2
Medimmune Inc.	COM	584699102	1,260	35,355	x	2
Medtronic Inc.	COM	585055106	9,474	217,787	x	2
Mellon Finl Corp	COM	58551A108	14,965	462,890	x	2
Mercantile Bankshares Corp.	COM	587405101	143	3,600	x	2
MerchantOnline.com, Inc.	COM	588200105	0	2,500	x	2
Merck & Co., Inc.	COM	589331107	38,993	585,477	x	2
Mercury Interactive Corporation	COM	589405109	2	95	x	2
Meridian Bioscience, Inc	COM	589584101	11	2,339	x	2
Meritor Svgs Bk PA in Receiversh	COM	590007100	3	1,750	x	2
MERL Holdings Inc.Com	COM	590086104	0	1,000	x	2
Merrill Lynch & Co 9% Cum Pfd	PFD	590188819	28	1,000	x	2
Merrill Lynch & Co., Inc.	COM	590188108	634	15,616	x	2
Metlife Inc	COM	59156R108	15	510	x	2
Metricom Inc.	COM	591596101	0	50	x	2
MFN Finl Corp.	COM	55272N104	0	3	x	2
MGIC Investment Corporation	COM	552848103	59	900	x	2
Michelin S A, Cie Generale Des	FOR	F61824144	320	12,110	x	2
Micron Technology Inc.	COM	595112103	1	70	x	2
Microsoft Corp.	COM	594918104	30,897	603,804	x	2
Midas Inc.	COM	595626102	1	95	x	2
Milacron Inc	COM	598709103	296	24,753	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Milacron Inc 4% PFD	PFD	598709202	4	108	x	2
Millennium Pharmaceuticals Inc	COM	599902103	64	3,600	x	2
Miller Herman Inc.	COM	600544100	86	4,400	x	2
Mineral Mountain Mining	COM	602873101	0	333	x	2
Minnesota Mining & Manufacturing	COM.	604059105	2,416	24,549	x	2
Mirant Corporation	COM	604675108	88	4,014	x	2
Mitsubishi Heavy Industries, Ltd	FOR	J44002129	3	1,000	x	2
Mitsubishi Tokyo Financial Group	ADRnc.	606816106	45	5,860	x	2
Molex Inc.	COM	608554101	848	30,160	x	2
Molex Inc. Cl A	COM	608554200	8,594	353,675	x	2
Momentum Business Applications,	COM.	60877P108	0	10	x	2
Montana Power Co \$6 Pfd	PFD	612085308	2	20	x	2
Moodys Corp	COM	615369105	434	11,727	x	2
Morgan St Dean Witter Discover &	COM.	617446448	622	13,416	x	2
Motorola Inc.	COM	620076109	899	57,606	x	2
Murray Global Retu Ord	FOR	M004265	77	99,624	x	2
Murray Global Retu Zero Div Pfd	PFD	M004280	144	99,624	x	2
Myers Inds Inc.	COM	628464109	16	1,331	x	2
Myriad Genetics Inc	COM	62855J104	46	1,500	x	2
Nabors Industries Inc.	COM	629568106	1,123	53,540	x	2
Nasdaq 100 Shares	COM	631100104	205	7,060	x	2
National Australia Bank LTD Spon	ADRR	632525408	687	10,770	x	2
National City Corp.	COM	635405103	4,993	166,724	x	2
National Service Industries Inc.	COM	637657107	29	1,400	x	2
Navistar International Corp.	COM	63934E108	1	20	x	2
NCR Corp.	COM	62886E108	22	727	x	2
Neiman Marcus Group Inc	COM	640204301	4	156	x	2
Nestle SA Sponsored ADR	ADR	641069406	2,573	48,230	x	2
Net2000 Communications Inc	COM	64122G103	0	75	x	2
Network Appliance Inc	COM	64120L104	2	300	x	2
New England Business Service	COM	643872104	35	2,000	x	2
New York Times Co.	COM	650111107	53	1,350	x	2
Newell Rubbermaid Inc.	COM	651229106	387	17,053	x	2
Newmont Mining Corp.	COM	651639106	104	4,393	x	2
Newpark Resources Inc. Com Par	\$COM1	651718504	236	34,932	x	2
Nextel Communications, Inc.	COM	65332V103	15	1,750	x	2
Nicor Inc.	COM	654086107	19	500	x	2
Nike Inc.	COM	654106103	323	6,900	x	2
Niku Corp	COM	654113109	0	100	x	2
Nisource Inc.	COM	65473P105	184	7,890	x	2
Nokia Oyj Sponsored ADR	ADR	654902204	1,130	72,185	x	2
Nordstrom Inc.	COM	655664100	14	1,000	x	2
Norfolk Southern Corp.	COM	655844108	2,905	180,187	x	2
Norfolk Southern Railway Co.	PFD	655855203	5	118	x	2
Norsk Hydro As Adr	ADR	656531605	631	17,325	x	2
Nortel Networks Corp.	COM	656568102	874	155,707	x	2
North European Oil Royalty Trust	COM	659310106	5	315	x	2
North Fork Bancorp, Inc.-DEL	COM	659424105	85	2,850	x	2
North Star Inc.	COM	990186918	27	2,000	x	2
Northern Mineral Co	COM	665415105	0	38	x	2
Northern Trust Corp.	COM	665859104	148	2,825	x	2
Northrop Grumman Corp.	COM	666807102	40	400	x	2
Novartis AG	FOR	H5820Q150	372	9,500	x	2
Novartis AG-ADR	ADR	66987V109	697	17,920	x	2
Novell, Inc.	COM	670006105	4	1,200	x	2
Novo-Nordisk A/S ADR	ADR	670100205	378	9,000	x	2
Nucor Corp.	COM	670346105	33	822	x	2
Nvidia Corp	COM	67066G104	8	300	x	2
Ocwen Financial Corp.	COM	675746101	30	4,188	x	2
Ohio Casualty Corp.	COM	677240103	232	17,896	x	2
On Command Corp.	COM	682160106	1	580	x	2
Oneida Ltd	COM	682505102	180	12,546	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Oneida Valley Secs Corp	COM	682607106	-	20	x	2
Openwave Systems Inc.	COM	683718100	1	100	x	2
Oracle Corp	COM	68389X105	1,148	91,245	x	2
Oshkosh Truck Corp. Class B	COM	688239201	101	2,800	x	2
Paccar Inc.	COM	693718108	113	2,300	x	2
Pacific Century Financial Corp.	COM	694058108	14	600	x	2
Pall Corp.	COM	696429307	47	2,400	x	2
Palm, Inc.	COM	696642107	10	6,795	x	2
Panda Project Inc.	COM	69833F104	0	5	x	2
Park Ohio Inds Inc Ohio	COM	700677107	1	370	x	2
Parker Hannifin Corp.	COM	701094104	40	1,162	x	2
Payless Shoesource Inc.	COM	704379106	9	160	x	2
Peet's Coffee & Tea Inc.	COM	705560100	32	4,200	x	2
Penney (J C) Co Inc.	COM	708160106	53	2,400	x	2
Penton Media Inc.	COM	709668107	1	300	x	2
Peoples Energy Corp.	COM	711030106	24	600	x	2
PepsiAmericas, Inc.	COM	71343P200	26	1,767	x	2
PepsiCo, Inc.	COM	713448108	9,302	191,784	x	2
Peregrine Systems, Inc.	COM	71366Q101	0	10	x	2
PerkinElmer, Inc.	COM	714046109	5	176	x	2
Perlis Plantations-Unsp ADR	ADR	713900207	12	11,000	x	2
Perrigo Company	COM	714290103	8	500	x	2
Petroleo Brasileiro S.A.- Petrob	ADR	71654V101	5	250	x	2
Pfizer Inc.	COM	717081103	38,966	971,712	x	2
Pharmacia Corp	COM	71713U102	3,941	97,154	x	2
Phelps Dodge	COM	717265102	7	240	x	2
Philip Morris Companies Inc.	COM	718154107	3,613	74,825	x	2
Phillips Petroleum Company	COM	718507106	4,144	76,821	x	2
Piedmont Natural Gas Co	COM	720186105	25	800	x	2
Pier 1 Imports Inc.	COM	720279108	8	1,000	x	2
Pioneer Standard	COM	723877106	481	53,300	x	2
Pitney-Bowes, Inc.	COM	724479100	612	15,987	x	2
Placer Dome Inc.	COM	725906101	26	2,042	x	2
Plains Resources Inc. New	COM	726540503	52	2,000	x	2
Plum Creek Timber Co L P	COM	729251108	64	2,400	x	2
PMC Capital Inc.	COM	693430100	29	3,600	x	2
PMI Group Inc.	COM	69344M101	1,408	22,575	x	2
PNC Financial Services Group	COM	693475105	4,659	81,375	x	2
Pohang Iron & Steel Co, Ltd ADS	ADR	730450103	148	9,400	x	2
Polyone Corp	COM	73179P106	3	375	x	2
Pomeroy Computer Resources Inc.	COM	731822102	33	2,750	x	2
Portal Software Inc	COM	736126103	0	300	x	2
Possis Medical Inc.	COM	737407106	4	300	x	2
Post Properties Inc.	COM	737464107	904	24,375	x	2
Potash Corp. of Saskatchewan	FOR	73755L107	1,935	34,750	x	2
Potomac Electric Power Co	COM	737679100	38	1,710	x	2
Powergen PLC-Sponsored ADR Final	ADR	738905405	64	1,500	x	2
PPG Industries, Inc.	COM	693506107	650	14,200	x	2
PPL Corporation	COM	69351T106	7	210	x	2
Praxair Inc.	COM	74005P104	42	1,000	x	2
Pride International Inc.	COM	741932107	52	5,000	x	2
Procter & Gamble Co.	COM	742718109	42,478	583,575	x	2
Prodigy Communications Corp. CL	COM	74283P206	2	400	x	2
Progress Energy Inc.	COM	743263105	607	14,130	x	2
Progress Energy, Inc	COM	743263AA3	-	937	x	2
Prologis Trust	COM	743410102	42	2,000	x	2
Provident Financial GRP	COM	743866105	134	5,321	x	2
Providian Financial Corp.	COM	74406A102	136	6,737	x	2
Public Service Enterprise Group	COM	744573106	26	615	x	2
Pulitzer Inc	COM	745769109	41	917	x	2
QLogic Corp.	COM	747277101	8	400	x	2
Quaker Chemical Corp.	COM	747316107	6	342	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Qualcomm Inc.	COM	747525103	869	18,285	x	2
Qualstar Corporation	COM	74758R109	11	2,000	x	2
Questar Corp.	COM	748356102	32	1,600	x	2
Qwest Communications International	COM In	749121109	916	54,865	x	2
R.H. Donnelly Corp.	COM	74955W307	58	2,224	x	2
RadioShack Corporation	COM	750438103	116	4,800	x	2
Ralston-Ralston Purina Group	COM	751277302	114	3,462	x	2
Rambus Inc.	COM	750917106	38	5,100	x	2
Ramtron International Corporation	COM	751907304	1	400	x	2
Rand McNally & Company (Escrow)	COM	752210971	0	50	x	2
Raymond James Financial Inc.	COM	754730109	31	1,125	x	2
Rayonier Inc.	COM	754907103	19	475	x	2
Raytheon Company	COM	755111507	412	11,860	x	2
Reebok International Ltd	COM	758110100	8	400	x	2
Regions Financial Corp.	COM	758940100	229	7,920	x	2
Reliant Energy Inc	COM	75952J108	352	13,364	x	2
Repsol S.A. ADR	ADR	76026T205	815	56,000	x	2
Reuters Holdings PLC Spon	ADR	76132M102	36	693	x	2
Rex Stores Corp.	COM	761624105	103	7,500	x	2
Reynolds & Reynolds Co CL A	COM	761695105	13	575	x	2
Reynolds R J Tob Hldgs Inc	COM	76182K105	9	160	x	2
Rigel Pharmaceuticals, Inc.	COM	766559108	60	12,000	x	2
Rio Tinto PLC - Sponsored	ADR	767204100	505	8,015	x	2
Rite Aid Corp.	COM	767754104	31	4,000	x	2
Roche Holding AG	ADR	771195104	79	1,100	x	2
Rochester Gas & Electric Corp.	PFD	771367208	1	20	x	2
Rockwell Collins, Inc.	COM	774341101	17	1,224	x	2
Rockwell International Corp.	COM	773903109	18	1,224	x	2
Rohm & Haas	COM	775371107	207	6,325	x	2
Rohm Co Ltd	FOR	J65328122	298	3,000	x	2
Royal Dutch Petroleum Co	ADR	780257804	4,205	83,690	x	2
Royal KPN Nederland NV Spon	ADR	780641205	6	2,063	x	2
Royal Precision Inc	COM	780921102	5	2,000	x	2
Ruby Tuesday Inc.	COM	781182100	58	3,680	x	2
S C I Systems Inc.	COM	783890106	70	3,900	x	2
S&P Mid-Cap 400 Depository Recei	COM	595635103	79	1,000	x	2
Safeguard Scientifics Inc.	COM	786449108	11	6,000	x	2
Safeway Inc.	COM	786514208	3,004	75,634	x	2
Saipem SPA- Ord IL 1000 Par	FOR	T82000117	256	56,700	x	2
Salton Inc.	COM	795757103	4	500	x	2
San Paolo-imi S P A	ADR	799175104	604	29,115	x	2
Sandisk Corp.	COM	80004C101	2	165	x	2
SAP AG Sponsored	ADR	803054204	52	2,000	x	2
Sara Lee Corp.	COM	803111103	312	14,640	x	2
SBC Communications Inc.	COM	78387G103	17,009	360,966	x	2
Schering-Plough Corp.	COM	806605101	19,347	521,477	x	2
Schlumberger Limited	COM	806857108	8,686	190,066	x	2
Schwab Charles Corp.	COM	808513105	3,443	299,429	x	2
Schweitzer-Mauduit Intl	COM	808541106	2	84	x	2
Scientific-Atlanta Inc.	COM	808655104	235	13,400	x	2
Scripps Co E W Cl A	COM	811054204	152	2,500	x	2
Scriptel Holdings Inc.	COM	811075100	-	18,000	x	2
Sealed Air Corp.	COM	81211K100	62	1,700	x	2
Sears Roebuck & Co	COM	812387108	137	3,964	x	2
Secom Co Ltd - Ord	FOR	J69972107	330	6,400	x	2
Secom Co Ltd Adr	ADR	813113206	21	200	x	2
Sensient Technologies Corp	COM	81725T100	26	1,400	x	2
Service Corp. International	COM	817565104	45	7,500	x	2
Servicemaster Co	COM	81760N109	327	29,478	x	2
Shell Transport & Trading PLC	ADR	822703609	693	15,612	x	2
Sherwin Williams Corp.	COM	824348106	18	800	x	2
Shopsmith Inc	COM	825098106	0	750	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Siemens AG Sponsored ADR	ADR	826197501	104	2,700	x	2
Sigma-Aldrich Corp.	COM	826552101	118	2,600	x	2
Singapore Telecommunications Ltd	ADR	82929R106	14	1,400	x	2
Singapore Telecommunications LTD	FORD	Y79985126	190	185,100	x	2
Sinopec Shanghai - Spons	ADR	82935M109	4	400	x	2
SK Telecom Co., Ltd. Sponsored	AADR	78440P108	2	116	x	2
Sky Financial Group Inc	COM	83080P103	54	2,696	x	2
Smucker J M Co	COM	832696306	115	4,500	x	2
Softbank Corp	FOR	J75963108	4	200	x	2
Solectron Corp.	COM	834182107	79	6,800	x	2
Solutia Inc.	COM	834376105	24	1,924	x	2
Sony Corp. - Sponsored	ADR	835699307	948	28,540	x	2
Southern Pacific Petroleum NL	ADADR	843581307	1	1,375	x	2
Southtrust Corp.	COM	844730101	31	1,200	x	2
Southwest Airlines Co.	COM	844741108	64	4,300	x	2
Sprint Corp. (PCS Group)	COM	852061506	277	10,522	x	2
Sprint Corporation (FON Group)	COM	852061100	1,244	51,813	x	2
St Gobain	FOR	F80343100	339	2,460	x	2
St Jude Medical Inc.	COM	790849103	726	10,600	x	2
St. Mary Land & Exploration	COM	792228108	213	13,400	x	2
St. Paul Companies Inc.	COM	792860108	136	3,300	x	2
Standard & Poors DEP Receipts	COM	78462F103	197	1,882	x	2
Staples Inc.	COM	855030102	76	5,672	x	2
Starbucks Corp.	COM	855244109	36	2,400	x	2
Starwood Hotels & Resorts Worldw	COM In	85590A203	32	1,468	x	2
State Street Corp.	COM	857477103	275	6,040	x	2
Station Casinos, Inc.	COM	857689103	86	10,200	x	2
Steris Corp.	COM	859152100	12	600	x	2
Stilwell Financial Inc	COM	860831106	15,386	789,017	x	2
Stmicroelectronics NV - NY Share	FOR	861012102	39	1,800	x	2
Stone Energy Corp.	COM	861642106	1,211	37,606	x	2
Strattec Security Corp.	COM	863111100	14	500	x	2
Stride Rite Corp.	COM	863314100	0	59	x	2
Stryker Corp.	COM	863667101	127	2,400	x	2
Student Loan Mktng	PFD	863871208	44	900	x	2
Sun Microsystems Inc.	COM	866810104	3,296	398,563	x	2
Sunoco Inc.	COM	86764P109	8	228	x	2
Suntrust Banks Inc.	COM	867914103	698	10,480	x	2
Superior Energy Services Inc.	COM	868157108	12	2,000	x	2
Supervalu Inc.	COM	868536103	42	2,100	x	2
Swire Pacific Ltd Ord Cl A	FOR	Y83310105	87	23,000	x	2
Swire Pacific Ltd Sponsored	ADR	870794302	6	1,700	x	2
Switchboard Inc	COM	871045100	0	100	x	2
Symantec Corporation	COM	871503108	28	800	x	2
Symbol Technologies Inc.	COM	871508107	13	1,282	x	2
Symons Intl Group Inc	COM	87154P105	0	8,310	x	2
Syngenta AG - Sponsored	ADR	87160A100	302	30,280	x	2
Synovus Financial Corp.	COM	87161C105	28	1,012	x	2
Sysco Corp.	COM	871829107	16,499	646,023	x	2
Systems & Computer Technology Co	COM	871873105	13	1,437	x	2
T R W Inc.	COM	872649108	151	5,060	x	2
Taiwan Semiconductor Co. LTD Spo	ADRADR	874039100	77	8,101	x	2
Target Corp	COM	87612E106	8,282	260,769	x	2
Taubman Centers, Inc.	COM	876664103	50	4,000	x	2
Teco Energy Inc.	COM	872375100	11	400	x	2
Telecominicaoes Brasileiras SA	AADR	879287308	1	50	x	2
Teleflex Inc.	COM	879369106	37	1,000	x	2
Telefonica SA Spons	ADR	879382208	1,349	39,741	x	2
Telefonos de Mexico SA Spons	ADRADR	879403780	213	6,604	x	2
Telephone & Data Systems, Inc.	COM	879433100	478	5,065	x	2
Tellabs, Inc.	COM	879664100	2	200	x	2
Temple Inland Inc.	COM	879868107	114	2,400	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Tenet Healthcare Corp.	COM	88033G100	60	1,000	x	2
Tennant Co	COM	880345103	32	900	x	2
Teraforce Technology Corporation	COM	88077T109	0	1,000	x	2
Terra Networks, S. A.	ADR	88100W103	0	8	x	2
Terumo Corp.	COM	J83173104	307	18,900	x	2
Teva Pharmaceutical-SP	ADR	881624209	50	832	x	2
Texaco Inc.	COM	881694103	10,521	161,859	x	2
Texas Instruments Inc.	COM	882508104	6,697	268,110	x	2
Textron Capital I Trust Pfd	PFD	883198202	24	1,000	x	2
Textron Inc.	COM	883203101	166	4,950	x	2
The AES Corporation	COM	00130H105	36	2,800	x	2
The Allstate Corp.	COM	020002101	411	11,004	x	2
The Bear Stearns Companies Inc.	COM	073902108	299	5,975	x	2
The Cincinnati Gas & Elec Co	PFD	172070831	5	200	x	2
The Home Depot, Inc.	COM	437076102	20,340	530,114	x	2
The Kroger Co.	COM	501044101	6,256	253,902	x	2
The Phoenix Companies, Inc.	COM	71902E109	26	1,800	x	2
The Royal Bank of Scotland Grp	PPFD Pfd	780097507	13	500	x	2
The Scotts Co Class A	COM	810186106	188	5,500	x	2
The Southern Company	COM	842587107	242	10,100	x	2
The Town and Country Trust	COM	892081100	287	14,500	x	2
The Valspar Corp.	COM	920355104	6,574	196,585	x	2
The Walt Disney Co.	COM	254687106	5,686	305,395	x	2
Thermo Electron Corp.	COM	883556102	45	2,490	x	2
Three Five Systems Inc.	COM	88554L108	6	350	x	2
Timken Co	COM	887389104	27	2,000	x	2
Tokio Marine & Fire Insurance Co	ADRLtd	889090403	6	130	x	2
Tomkins PLC Sponsored	ADR	890030208	4	500	x	2
Tootsie Roll Industries Inc.	COM	890516107	2,454	64,128	x	2
Topps Inc.	COM	890786106	0	1	x	2
Total Fina Elf S.A.	ADR	89151E109	11,023	163,186	x	2
Trans World Airlines	COM	893349837	0	1	x	2
Transocean Sedco Forex Inc	COM	G90078109	148	5,596	x	2
Tri City Bank Shares Corp - Wisc	COM	895364107	1	15	x	2
Tribune Co	COM	896047107	108	3,450	x	2
Tricon Global Restaurants Inc.	COM	895953107	151	3,840	x	2
Tupperware Corp.	COM	899896104	8	420	x	2
TXU Corp	COM	873168108	432	9,332	x	2
TXU Electric Capital III 8.00%	PFD PF	87316Q207	25	1,000	x	2
Tyco International LTD	FOR	902124106	20,802	457,183	x	2
U.S. Bancorp	COM	902973304	24,194	1,090,821	x	2
UBS AG	FOR	H8920M855	154	3,342	x	2
Ucar International Inc.	COM	90262K109	1,213	136,250	x	2
Uni Charm Corp	FOR	J94104114	330	11,500	x	2
Unilever PLC	ADR	904767704	39	1,310	x	2
Union Pacific Capital Trust Term	PFD	907824403	27	600	x	2
Union Pacific Corp.	COM	907818108	5,227	111,443	x	2
United Dominion Realty Trust	COM	910197102	253	17,700	x	2
United Overseas Bank Ltd	FOR	V96194127	189	34,800	x	2
United Overseas Bank LTD Spons	AADR	911271302	3	316	x	2
United Parcel Service Inc.	COM	911312106	461	8,869	x	2
United Technologies Corp.	COM	913017109	1,839	39,546	x	2
UnitedHealth Group Incorporated	COM	91324P102	153	2,300	x	2
Universal Display Corp	COM	91347P105	4	500	x	2
Universal Hlth Rlty Income Tr	COM	91359E105	15	613	x	2
Unocal Capital Trust	PFD	91528T207	19	400	x	2
Unocal Corp.	COM	915289102	3,102	95,435	x	2
UnumProvident Corporation	COM	91529Y106	3	115	x	2
US Air Group	COM	911905107	2	500	x	2
USA Education, Inc.	COM	90390U102	278	3,350	x	2
USX - Marathon Group	COM	902905827	11	425	x	2
USX-U.S. Steel Group	COM	90337T101	0	19	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Utilicorp United Inc.	COM	918005109	13	450	x	2
V F Corp.	COM	918204108	47	1,600	x	2
Valmont Ind Inc	COM	920253101	14	1,000	x	2
Valuevision International Inc.	CCOM	92047K107	40	3,100	x	2
Varian Inc	COM	922206107	15	600	x	2
Varian Medical Systems Inc	COM	92220P105	38	600	x	2
Varian Semiconductor Equip	COM	922207105	16	600	x	2
Vectren Corp	COM	92240G101	156	6,982	x	2
Verisign Inc.	COM	92343E102	21	500	x	2
Veritas Software Corp	COM	923436109	4	200	x	2
Verizon Communications	COM	92343V104	15,833	292,610	x	2
Vertex Pharmaceuticals Inc.	COM	92532F100	20	1,100	x	2
Viacom Inc Class A	COM	925524100	35	1,000	x	2
Viacom Inc Class B	COM	925524308	116	3,361	x	2
Vina Concha Y Toro SA Spons	ADR ADR	927191106	4	100	x	2
Vion Pharmaceuticals Inc.	COM	927624106	2	500	x	2
Vishay Intertechnology Inc.	COM	928298108	37	2,032	x	2
Visteon Corp	COM	92839U107	203	15,921	x	2
Vitesse Semiconductor Corp.	COM	928497106	23	3,000	x	2
Vodafone Group Plc New	ADR	92857W100	238	10,834	x	2
Vornado Realty Trust Common Shar	COM	929042109	1,178	29,666	x	2
Wachovia Corporation	COM	929903102	793	25,590	x	2
Walgreen Co	COM	931422109	4,359	126,592	x	2
Wal-Mart de Mexico SA de CV	FOR	P98180105	1	304	x	2
Wal-Mart de Mexico SA de CV	FOR	P98180113	2	1,200	x	2
Wal-Mart Stores, Inc.	COM	931142103	2,724	55,032	x	2
Washington Federal Inc.	COM	938824109	3,544	141,462	x	2
Washington Mutual, Inc.	COM	939322103	735	19,101	x	2
Washington Real Estate Investors	COMust	939653101	230	9,700	x	2
Waterford Wedgewood - Unit	FOR	G94697102	215	375,000	x	2
Watts Industries Inc Class A	COM	942749102	4	300	x	2
WD-40 Co.	COM	929236107	4	200	x	2
Webmd Corporation	COM	94769M105	0	52	x	2
Weingarten Realty Investors	COM	948741103	64	1,318	x	2
Weis Markets Inc	COM	948849104	40	1,441	x	2
Wells Fargo Company	COM	949746101	1,428	32,119	x	2
Wendy's International Inc	COM	950590109	3	108	x	2
Western Resources Inc	COM	959425109	106	6,400	x	2
Westvaco Corp.	COM	961548104	158	6,154	x	2
Weyerhaeuser Co.	COM	962166104	477	9,800	x	2
White Mountains Inc Group Ltd Co	COM	G9618E107	508	1,525	x	2
Whole Foods Market, Inc.	COM	966837106	63	2,000	x	2
Wild Oats Markets Inc.	COM	96808B107	17	2,100	x	2
Willamette Inds	COM	969133107	293	6,510	x	2
Williams Communications Group,	ICOM	969455104	3	2,601	x	2
Williams Companies Inc.	COM	969457100	152	5,575	x	2
Williams Sonoma Inc.	COM	969904101	155	6,508	x	2
Winstar Communications, Inc.	COM	975515107	0	5,500	x	2
Winton Finl Corp	COM	976446104	13	1,400	x	2
Wolters Kluwer NV Spons	ADR ADR	977874205	420	18,955	x	2
World Television Inc	COM	98151F305	-	23	x	2
WorldCom, Inc. - MCI Group	COM	98157D304	120	7,910	x	2
WorldCom, Inc. - WorldCom Group	COM	98157D106	8,858	588,994	x	2
Worthington Industries, Inc.	COM	981811102	27	2,400	x	2
WPP Group plc Sponsored	ADR ADR	929309300	46	1,252	x	2
Wrigley (WM) Jr. Company	COM	982526105	74	1,440	x	2
WSFS Financial Corp.	COM	929328102	700	42,500	x	2
Xcel Energy Inc	COM	98389B100	86	3,052	x	2
Xerox Corp.	COM	984121103	192	24,800	x	2
Xilinx Inc.	COM	983919101	12	500	x	2
XL Capital Ltd - Class A	COM	G98255105	166	2,100	x	2
XO Communications Inc.	COM	983764101	2	5,200	x	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

Yahoo Inc	COM	984332106	82	9,348	x	2
York International Inc	COM	986670107	30	1,050	x	2
Zimmer Holdings, Inc.	COM	98956P102	623	22,465	x	2
Zonic Corporation	COM	989906102	0	100	x	2

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Batteryma
For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv.Disc. (a) (b) (c)	(7) Other. Mgr
AAON INC	Com	000360206	829	28300	X	3
AFC ENTERPRISES INC	Com	00104Q107	526	25800	X	3
AMC ENTMT INC COM	Com	001669100	368	35000	X	3
AOL TIME WARNER INC	Com	00184A105	15,479	467650	X	3
AT&T	Com	001957109	15,575	807005	X	3
AT&T WIRELESS SERVICES INC	Com	00209A106	2,555	171000	X	3
ABBOTT LABS COM	Com	002824100	26,314	507500	X	3
ACTION PERFORMANCE COS INC	Com	004933107	534	29300	X	3
ACTRADE FINANCIAL TECHNOLOG	Com LTD	00507P102	1,710	93100	X	3
ADAPTEC INC COM NASD INDL	Com	00651F108	1	100	X	3
ADVANCE PARADIGM INC COM	Com	00790K109	7	100	X	3
AFFILIATED COMPUTER SERVICE	ComL A	008190100	12,912	158600	X	3
AFFILIATED MANAGERS GRP INC	Com	008252108	1,113	19600	X	3
AIRGAS INC COM	Com	009363102	1,830	137900	X	3
ALBANY INTL CORP CL A	Com	012348108	1,309	87500	X	3
ALBEMARLE CORP	Com	012653101	1,448	76600	X	3
ALBERTA ENERGY CO. LTD	Com	012873105	479	14100	X	3
ALBERTO CULVER CO CL B CON	Com	013068101	13,258	340900	X	3
ALBERTSONS INC COM	Com	013104104	3,759	117900	X	3
ALCOA INC	Com	013817101	7,628	246000	X	3
ALEXANDER & BALDWIN INC	COComNASD INDL	014482103	1,751	74800	X	3
ALLEGHENY ENERGY INC COM	Com	017361106	2,290	62400	X	3
ALLERGAN INC COM	Com	018490102	2,201	33200	X	3
ALLIANCE GAMING CORP COM	Com	01859P609	3,513	247400	X	3
ALLOY INC	Com	019855105	769	62300	X	3
ALLSTATE CORP	Com	020002101	6,988	187100	X	3
ALLTEL CORP COM	Com	020039103	5,946	102600	X	3
AMERADA HESS CORP COM	Com	023551104	8,344	131400	X	3
AMERICAN AXLE & MFG HLDGS	Com	024061103	2,558	200600	X	3
AMERICAN ELEC PWR INC COM	Com	025537101	49,421	1143200	X	3
AMERN EAGLE OUTFITTERS INC	Com	02553E106	6,153	309200	X	3
AMERICAN EXPRESS CO COM	Com	025816109	3,731	128400	X	3
AMERICAN FINANCIAL HLDGS	INCom	026075101	1,996	81300	X	3
AMERICAN HOME PRODS CORP	CCom	026609107	9,774	167800	X	3
AMERICAN INTL GROUP INC	COCom	026874107	22,272	285537.7	X	3
AMERICAN PHYSICIANS CAP	INCom	028884104	636	30600	X	3
AMERICAN STAND COS INC	COM Com	029712106	41,256	750100	X	3
AMERICAN WOODMARK CORP	COM ComD INDL	030506109	1,004	34200	X	3
AMERICREDIT CORP COM	Com	03060R101	8,831	279300	X	3
AMERON INTL INC COM	Com	030710107	522	8100	X	3
AMERISOURCEBERGEN CORP	Com	03073E105	29,043	409343	X	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

AMGEN INC COM NASD INDL	Com	031162100	7,752	131900	X	3	1
AMPHENOL CORP NEW CL A	Com	032095101	309	8900	X	3	
AMSURG CORP	Com	03232P405	562	20400	X	3	
ANCHOR BANCORP WIS I	Com	032839102	141	8500	X	3	
ANCHOR GAMING	Com	033037102	1,814	43700	X	3	
ANDREW CORP COM NASD INDL	Com	034425108	2,636	145000	X	3	1
ANHEUSER BUSCH COS INC	COMCom	035229103	10,830	258600	X	3	2
ANSYS INC	Com	03662Q105	1,574	88200	X	3	
APOGEE ENTERPRISES INC	COMComASD INDL	037598109	2,068	160300	X	3	1
APOLLO GROUP INC -CL A	Com	037604105	14,435	343450	X	3	3
APPLEBEES INTL INC	Com	037899101	8,645	293050	X	3	2
APPLIED MATERIALS	Com	038222105	2,335	82100	X	3	
APTARGROUP INC COM	Com	038336103	954	30000	X	3	
AQUILA INC	Com	03840J106	1,500	68800	X	3	
ARDEN RLTY GROUP INC COM	Com	039793104	31	1200	X	3	
AREMISSOFT CORP/DE	Com	040026106	12	17800	X	3	
ARGOSY GAMING CORP	Com	040228108	1,910	72900	X	3	
ARVINMERITOR INC	Com	043353101	302	21100	X	3	
ASHLAND INC COM	Com	044204105	154	4000	X	3	
ASIAINFO HOLDINGS INC	Com	04518A104	12,274	1032300	X	3	9
ASSOCIATED BANC CORP.	Com	045487105	2,254	66500	X	3	
ASTORIA FINL CORP	Com	046265104	37,126	626500	X	3	6
AUTODESK INC COM NASD INDL	Com	052769106	26,528	827440	X	3	7
AUTOMATIC DATA PROCESSING I	Com COM	053015103	5,080	108000	X	3	1
AUTOZONE INC	Com	053332102	18,514	357000	X	3	3
AVANT CORP COM	Com	053487104	53	17900	X	3	
AVIALL INC	Com	05366B102	10	1600	X	3	
AVID TECHNOLOGY INC	Com	05367P100	62	8500	X	3	
AZTAR CORP COM	Com	054802103	4,913	375600	X	3	3
BCE INC COM	Com	05534B109	5,852	265400	X	3	2
BEI TECHNOLOGIES INC	Com	05538P104	130	8100	X	3	
BJ SVCS CO COM	Com	055482103	3,690	207400	X	3	1
BJS WHOLESALE CLUB INC CO	Com	05548J106	43	900	X	3	
BOK FINANCIAL CORPORATION	Com	05561Q201	2,684	88900	X	3	
BALL CORP COM	Com	058498106	17,910	299000	X	3	2
BANCORPSOUTH IND COM NASD	BComNS	059692103	39	2500	X	3	
BANK OF AMERICA CORP	Com	060505104	30,795	527317	X	3	5
BANK NEW YORK INC COM	Com	064057102	2,639	75400	X	3	
BANK ONE CORP	Com	06423A103	7,009	222728	X	3	2
BANKATLANTIC BANCORP CL A	Com	065908501	5,123	507200	X	3	4
BANKNORTH GROUP INC	Com	06646R107	522	23400	X	3	
BANKUNITED FINANCIAL CORP	Com	06652B103	23	1600	X	3	
BANTA CORP COM NASD INDL	Com	066821109	203	7300	X	3	
BARR LABORATORIES INC	Com	068306109	32,403	409850	X	3	3
BAXTER INTL INC COM	Com	071813109	9,661	175500	X	3	1
BE AEROSPACE INC COM	Com	073302101	87	11400	X	3	
BECKMAN COULTER INC	Com	075811109	7,443	168200	X	3	1
BECTON DICKINSON & CO COM	Com	075887109	1,672	45200	X	3	
BEDFORD PPTY INVS INC	Com	076446301	7,003	346000	X	3	3
BELLSOUTH CORP COM	Com	079860102	25,549	614900	X	3	5
BEMIS INC COM	Com	081437105	5,065	127100	X	3	1
BENCHMARK ELECTRONICS INC	Com	08160H101	48	2900	X	3	
BEVERLY ENTERPRISES INC	COMComW	087851309	1,230	120600	X	3	1
BIO TECHNOLOGY GENER	Com	090578105	249	33300	X	3	
BLACK HILLS CORP COM	Com	092113109	192	6300	X	3	
BLACKROCK INC	Com	09247X101	5,461	123500	X	3	1
BLOCK (H&R)	Com	093671105	7,226	187400	X	3	1
BLOCKBUSTER INC CL A	Com	093679108	17,089	780300	X	3	7
BOB EVANS FARMS INC COM	NCom INDL	096761101	721	39900	X	3	
BOEING CO COM	Com	097023105	7,789	232500	X	3	2
BOISE CASCADE CORP COM	Com	097383103	2,159	73200	X	3	
BORDERS GROUP INC COM	Com	099709107	123	6400	X	3	

Edgar Filing: LEGG MASON INC - Form 13F-HR

BORG WARNER AUTO	Com	099724106	8	200	X	3
BORLAND SOFTWARE CORPORATIO	Com	099849101	1,364	168400	X	3
BOSTON COMMUNICATIONS GROUP	Com	100582105	833	74400	X	3
BRINKER INTL INC COM	Com	109641100	7,877	333500	X	3
BRISTOL MYERS SQUIBB CO	COCom	110122108	32,430	583700	X	3
BROWN SHOE COMPANY INC	Com	115736100	50	4400	X	3
CRACKER BARREL OLD CTR	Com	12489V106	580	26400	X	3
CSG SYSTEMS INTL INC COM	Com	126349109	8,590	209500	X	3
RAINBOW MEDIA GROUP	Com	12686C844	225	11100	X	3
CABOT CORP COM	Com	127055101	24,914	624400	X	3
CACI INTL INC -CL A	Com	127190304	5,548	101500	X	3
CADENCE DESIGN SYSTEM INC	Com NASD IND	127387108	1,054	63300	X	3
CALPINE CORP COM	Com	131347106	415	18200	X	3
CANADIAN PACIFIC LTD	Com	135923100	17,595	548300	X	3
CARDINAL HEALTH INC COM NAC	ComINDL	14149Y108	5,106	69050	X	3
CARPENTER TECHNOLOGY CORP	Com	144285103	13	600	X	3
CATAPULT COMMUNICATIONS COR	Com	149016107	361	26200	X	3
CATELLUS DEVELOPMENT CORP	CCom	149111106	1,743	99700	X	3
CATERPILLAR INC DEL COM	Com	149123101	865	19300	X	3
CENTILLIUM COMMUNICATIONS	Com	152319109	307	50600	X	3
CENTEX CONSTRN PRODS INC	Com	15231R109	263	8900	X	3
CENTURYTEL INC	Com	156700106	1,387	41400	X	3
CERIDIAN CORPORATION	Com	156779100	481	33200	X	3
CHARLES RIVER LABORATORIES	Com	159864107	5,981	169100	X	3
CHECKPOINT SYS INC COM NAC	ComINDL	162825103	1,403	128400	X	3
CHELSEA PROPERTY GROUP INC	Com	163421100	7,104	156300	X	3
CHEMED CORP COM	Com	163596109	55	1900	X	3
CHESAPEAKE CORP COM	Com	165159104	18	700	X	3
CHEVRON CORPORATION COM	Com	166751107	15,992	188700	X	3
CHINA MOBILE HK LTD - SP AD	ADR	16941M109	4,715	293800	X	3
CHIRON CORP COM NASD IND	LCom	170040109	89	2000	X	3
CHRISTOPHER & BANKS CORPOR	ComN	171046105	2,649	87975	X	3
CINERGY CORP	Com	172474108	38,730	1254600	X	3
CIRCUIT CITY STORES - CARMA	Com	172737306	1,545	137300	X	3
CIRRUS LOGIC CORP COM NASD	ComL	172755100	1,030	138800	X	3
CISCO SYSTEMS	Com	17275R102	9,664	793400	X	3
CITIGROUP INC	Com	172967101	34,505	851967	X	3
COCA COLA CO COM	Com	191216100	13,591	290100	X	3
COGNIZANT TECH SOLUTIONS	Com	192446102	217	9700	X	3
COLGATE PALMOLIVE CO COM	Com	194162103	9,868	169400	X	3
COMCAST CORP CL A SPL NAS	ComNDL	200300200	7,647	213200	X	3
COMMERCE BANCSHARES INC	COComNASD BK IN	200525103	2,438	64800	X	3
COMMERCIAL FEDERAL CORPORAT	Com COM NASD	201647104	2,628	108300	X	3
COMMUNITY FIRST BANK	Com	203902101	1,946	81000	X	3
COMP PARANAENSE ENERG (COPE	ADR PFD	20441B407	3,508	599600	X	3
COMPUTER ASSOC INTL INC	COCom	204912109	3,858	149900	X	3
COMPUWARE CORP	Com	205638109	21,803	2617400	X	3
COMSTOCK RESOURCES INC (CMR	Com	205768203	1,562	263000	X	3
COMVERSE TECHNOLOGY INC	PARCom.10 NASD I	205862402	5,454	266300	X	3
CONMED CORP	Com	207410101	1,264	71400	X	3
CONSECO INC COM	Com	208464107	3,773	519700	X	3
CONSOLIDATED GRAPHICS INC	CCom	209341106	1,139	66700	X	3
CONSTELLATION BRANDS INC	Com	21036P108	104	2500	X	3
COOPER COS INC COM NEW	Com	216648402	1,402	29900	X	3
COOPER TIRE & RUBR CO COM	Com	216831107	71	5000	X	3
CORN PRODUCTS INTL INC	Com	219023108	557	19400	X	3
CORUS BANKSHARES INC	Com	220873103	54	1200	X	3
COUNTRYWIDE CREDIT IND	Com	222372104	32,561	741200	X	3
COVANCE INC	Com	222816100	442	24700	X	3
COVENTRY HEALTH CARE	Com	222862104	9,350	396200	X	3
COX COMMUNICATIONS INC NEW	ComA	224044107	4,810	115200	X	3
CRESCENT R E EQUITIES INC	Com	225756105	17,979	838200	X	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

CROSSMAN COMMUNITIES INC	Com	22764E109	55	2100	X	3
CROWN AMER REALTY TRUST	Com	228186102	1,339	188600	X	3
CULLEN FROST BANKERS INC	CCom NASD INDL	229899109	19	700	X	3
D&K HEALTHCARE RESOURCES	Com	232861104	417	8700	X	3
DRS TECHNOLOGIES INC	Com	23330X100	1,831	52700	X	3
D R HORTON INC	Com	23331A109	3,182	152557	X	3
DAISYTEK INTL CORP COM	Com	234053106	1,303	114900	X	3
DAL-TILE INTL INC COM	Com	23426R108	2,336	151800	X	3
DARDEN RESTAURANTS INC	COMCom	237194105	16,627	633400	X	3
DATASCOPE CORP COM NASD ICom		238113104	737	19000	X	3
DAVITA INC	Com	23918K108	5,031	247200	X	3
DEAN FOODS CO COM	Com	242361103	194	4200	X	3
DELL COMPUTER CORP COM NASDComDL		247025109	6,486	350000	X	3
DELUXE CORP COM	Com	248019101	9,644	279200	X	3
DENTSPLY INTL INC NEW COM NCom INDL		249030107	1,622	35300	X	3
DEVELOPERS DIVERSIFI	Com	251591103	221	12300	X	3
DIAGNOSTIC PRODS CORP COM	Com	252450101	6,105	144600	X	3
DIAL CORP NEW COM	Com	25247D101	497	30000	X	3
DIEBOLD INC COM	Com	253651103	4,221	110800	X	3
DIME CMNTY BANCORP INC COM	Com	253922108	1,836	72500	X	3
DISCOUNT AUTO PARTS	Com	254642101	702	50900	X	3
DISNEY WALT CO DEL COM	Com	254687106	10,090	541900	X	3
DIRECT FOCUS INC	Com	254931108	13,831	695021	X	3
DOLE FOOD INC COM	Com	256605106	3,516	164300	X	3
DONALDSON INC COM	Com	257651109	52	1800	X	3
DONNELLEY R R & SONS CO	COCom	257867101	5,891	217800	X	3
DORAL FINL CORP COM	Com	25811P100	5,304	136700	X	3
DOW CHEM CO COM	Com	260543103	1,582	48300	X	3
DOWNEY SVGS & LN ASSN	GTEComK	261018105	8,632	195600	X	3
DU PONT E I DE NEMOURS &	COComOM	263534109	3,398	90575	X	3
DUKE ENERGY CORP COM	Com	264399106	4,171	110200	X	3
DUN & BRADSTREET CORP	Com	26483E100	15,621	557900	X	3
DURA AUTOMOTIVE SYS CL B	Com	265903104	215	29800	X	3
DUPONT PHOTOMASKS INC COM	Com	26613X101	36	1300	X	3
E M C CORP MASS COM	Com	268648102	2,520	214500	X	3
ESS TECHNOLOGY INC	Com	269151106	510	49900	X	3
EAGLE GEOPHYSICAL INC	Com	269524104	0	1	X	3
MINDSPRING ENTERPRISES INC	Com	270321102	133	8700	X	3
EAST WEST BANCORP INC	Com	27579R104	26	1100	X	3
EDWARDS LIFESCIENCES CP	Com	28176E108	8,942	399200	X	3
EFUNDS CORP	Com	28224R101	1,207	72500	X	3
EL PASO CORPORATION	Com	28336L109	2,057	49500	X	3
EL PASO ELECTRIC CO COM NEWCom		283677854	327	24900	X	3
ELANTEC SEMICONDUCTOR INC	CCom	284155108	142	6200	X	3
ELECTRO SCIENTIFIC INDS	COComNASD INDL	285229100	2,445	111400	X	3
ELECTRONIC DATA SYS NW	COMCom	285661104	8,815	153100	X	3
ELECTRONICS FOR IMAG	Com	286082102	1,875	115200	X	3
EMBARCADERO TECHNOLOGIES INC	Com	290787100	7	900	X	3
EMCOR GROUP INC	Com	29084Q100	5,809	182100	X	3
EMERSON ELEC CO COM	Com	291011104	1,101	23400	X	3
ENCOMPASS SERVICES CORP	Com	29255U104	14	3800	X	3
ENERGEN CORP COM	Com	29265N108	212	9400	X	3
ENERGY EAST CORP	Com	29266M109	62	3100	X	3
ENGELHARD CORP COM	Com	292845104	1,005	43500	X	3
ENGINEERED SUPPORT SYSTEMS	Com	292866100	900	19100	X	3
ENRON CORP COM	Com	293561106	2,053	75400	X	3
ENTEGRIS INC	Com	29362U104	476	60300	X	3
ENTERGY CORP NEW COM	Com	29364G103	20,351	572300	X	3
ENTERTAINMENT PROPERTIES	TRCom	29380T105	19	1100	X	3
EQUIFAX INC COM	Com	294429105	1,314	60000	X	3
EQUITY INNS INC COM	Com	294703103	19	2600	X	3
ESCO ELECTRONICS CORP	Com	296315104	299	12000	X	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

ESTERLINE TECHNOLOGIES COM	Com	297425100	1,400	88300	X	3	
EXELON CORP	Com	30161N101	1,124	25200	X	3	
EXXON MOBIL CORPORATION	Com	30231G102	55,659	1412658	X	3	13
FEI COMPANY	Com	30241L109	7,619	350300	X	3	3
F M C CORP COM NEW	Com	302491303	11,669	238200	X	3	2
FNB CORP/PA	Com	302520101	262	10000	X	3	
FREDDIE MAC COM	Com	313400301	11,733	180500	X	3	1
FANNIE MAE	Com	313586109	25,795	322200	X	3	3
FEDERAL REALTY INVT TR SH	Com INT NEW	313747206	59	2700	X	3	
FEDERATED INVESTORS INC	Com	314211103	11,175	377550	X	3	3
FIDELITY NATIONAL FINL INC	Com	316326107	16,833	626010	X	3	5
FIFTH THIRD BANCORP COM	NCom BK INS	316773100	4,777	77700	X	3	
FINISH LINE INC -CL	Com	317923100	174	16000	X	3	
FIRST AMERN FINL CORP COM	NCom BK INS	318522307	231	11400	X	3	
FIRST BANCORP P R COM	Com	318672102	3,858	149200	X	3	1
FIRST CITIZENS BANCSH	Com	31946M103	108	1300	X	3	
FIRST DATA CORP	Com	319963104	8,634	148200	X	3	1
FIRST ESSEX BANCORP INC	Com	320103104	3,399	129500	X	3	1
FIRST INDL REALTY TRUST	INCCom	32054K103	1,656	55200	X	3	
FIRST REPUBLIC BANK COM	Com	336158100	197	8600	X	3	
FIRST TENN NATL CORP COM	ComD BK INS	337162101	26,455	715000	X	3	6
FISERV INC COM NASD INDL	Com	337738108	9,624	281400	X	3	2
FLAGSTAR BANCORP INC	Com	337930101	2,456	106300	X	3	
FIRSTENERGY CORP COM	Com	337932107	633	17600	X	3	
FLEET BOSTON FINANCIAL CORP	Com	339030108	9,290	252800	X	3	2
FLEMING COS INC COM	Com	339130106	11,694	396390	X	3	3
FLORIDA ROCK INDS INC COM	Com	341140101	1,590	50400	X	3	
FLOWERS FOODS INC	Com	343498101	120	3300	X	3	
FLUSHING FINANCIAL CORP	Com	343873105	171	10650	X	3	
FOMENTO ECONOMICO MEX-SP	ADADR	344419106	7,564	265700	X	3	2
FORD MTR CO DEL COM	Com	345370860	3,027	174465	X	3	1
FOREST CITY ENTERPRISES	INCCom A	345550107	163	3400	X	3	
FREEMPORT-MCMORAN COPPER-B	Com	35671D857	104	9500	X	3	
FRONTIER OIL CORP	Com	35914P105	2	100	X	3	
GABLES RESIDENTIAL T	Com	362418105	7,821	255100	X	3	2
GALILEO INTERNATIONAL INC	CCom	363547100	7,171	345400	X	3	3
GENCORP INC COM	Com	368682100	1,614	142300	X	3	1
GENERAL CABLE CORP	Com	369300108	887	90000	X	3	
GENERAL COMMUNICATION INC	Com	369385109	776	64100	X	3	
GENERAL DYNAMICS CORP COM	Com	369550108	7,207	81600	X	3	
GENERAL ELEC CO COM	Com	369604103	50,160	1348400	X	3	12
GENERAL MTRS CORP COM	Com	370442105	1,622	37800	X	3	
GENERAL SEMICONDUCTOR INC	CCom	370787103	36	3700	X	3	
GENLYTE GROUP INC COM	NASComNDL	372302109	682	23500	X	3	
GENUINE PARTS CO COM	Com	372460105	436	13700	X	3	
GENZYME CORP COM GENL DIV	Com	372917104	768	16900	X	3	
GILLETTE CO COM	Com	375766102	9,265	310900	X	3	3
GLATFELTER P H CO COM	Com	377316104	732	47800	X	3	
GLIMCHER REALTY TRUST	Com	379302102	820	50700	X	3	
GLOBAL IMAGING SYSTEMS	Com	37934A100	2,277	131900	X	3	1
GLOBAL PAYMENTS INC	Com	37940X102	35	1200	X	3	
GOODRICH B F CO COM	Com	382388106	314	16100	X	3	
GRACO INC COM	Com	384109104	1,259	41700	X	3	
GREENPOINT FINANCIAL CORP	Com	395384100	41,281	1176100	X	3	11
GRIFFON CORP COM	Com	398433102	349	28630	X	3	
GROUP 1 AUTOMOTIVE INC	Com	398905109	419	15800	X	3	
GRUPO TELEVISIA SA DE CV	SPNADRR	40049J206	123	4270	X	3	
GTECH HOLDINGS CORP	Com	400518106	7,112	205900	X	3	1
HCA INC	Com	404119109	5,822	131400	X	3	1
HNC SOFTWARE INC	Com	40425P107	4,385	234500	X	3	2
HRPT PPTYS TRUST	Com	40426W101	487	59800	X	3	
HAEMONETICS CORPORATION	Com	405024100	1,772	51200	X	3	

Edgar Filing: LEGG MASON INC - Form 13F-HR

HANCOCK FABRICS INC COM	Com	409900107	2,021	246500	X	3	2
HANDLEMAN CO DEL COM	Com	410252100	2,510	179300	X	3	1
HARLAND JOHN H CO COM	Com	412693103	5,127	234100	X	3	2
HARRIS CORP DEL COM	Com	413875105	15,803	496650	X	3	4
HARSCO CORP COM	Com	415864107	247	8900	X	3	
HAWAIIAN ELEC INDUSTRIES	CCom	419870100	1,092	28000	X	3	
HEALTHSOUTH CORP COM	Com	421924101	9,306	572300	X	3	5
HEADWATERS INC	Com	42210P102	1,279	116300	X	3	1
HEALTH NET INC	Com	42222G108	22,737	1183000	X	3	11
HELLER FINANCIAL INC	Com	423328103	9,968	188900	X	3	1
HELMERICH & PAYNE INC COM	Com	423452101	7,673	294000	X	3	2
HEWLETT PACKARD CO COM	Com	428236103	3,107	193600	X	3	1
HIBERNIA CORP CL A	Com	428656102	8,837	540500	X	3	5
HILLENBRAND INDS INC COM	Com	431573104	15,662	290200	X	3	2
HOLLY CORP COM PAR \$0.01	Com	435758305	741	41000	X	3	
HOLLYWOOD ENTMT CORP	Com	436141105	74	6300	X	3	
HOME DEPOT INC COM	Com	437076102	13,491	351600	X	3	3
HONEYWELL INTERNATIONAL	INCCom	438516106	3,039	115100	X	3	1
HORMEL FOODS CORP COM	Com	440452100	2,345	99300	X	3	
HOUSEHOLD INTL INC COM	Com	441815107	6,969	123600	X	3	1
HOUSTON EXPL CO COM	Com	442120101	5,183	209000	X	3	1
HUDSON RIVER BANCORP INC	Com	444128102	22	1100	X	3	
HUDSON UNITED BANCORP	Com	444165104	644	23200	X	3	
HUGHES SUPPLY INC COM	Com	444482103	716	32100	X	3	
HUMANA INC COM	Com	444859102	8,061	668400	X	3	6
HUNT J B TRANS SVCS INC	COCOMNASD INDL	445658107	31	2400	X	3	
HUTCHINSON TECHNOLOGY INC	Com NASD IND	448407106	3,407	191400	X	3	1
ICN PHARMACEUTICAL INC NEW	Com	448924100	385	14600	X	3	
HYPERION SOLUTIONS CORP	Com	44914M104	16	1200	X	3	
ICOS CORPORATION	Com	449295104	79	1600	X	3	
ICU MEDICAL INC	Com	44930G107	76	1900	X	3	
IRT PTY CO COM	Com	450058102	178	16500	X	3	
ITT EDUCATIONAL SVCS INC	Com	45068B109	2,538	79300	X	3	
ITT INDUSTRIES INC IND	COMCom	450911102	3,060	68300	X	3	
IDACORP INC	Com	451107106	79	2200	X	3	
IDEXX LABS INC	Com	45168D104	15,936	681900	X	3	6
IKON OFFICE SOLUTIONS	Com	451713101	3,168	410400	X	3	3
ILLUMNET	Com	452334105	460	12000	X	3	
IMMUNOMEDICS INC COM	NASDComDL	452907108	5,831	487100	X	3	4
INDEPENDENCE CMNTY BK CORP	Com	453414104	204	9400	X	3	
INDYMAC BANCORP INC	Com	456607100	7,317	269900	X	3	2
INFORMATION RES INC COM	NCom INDL	456905108	656	103300	X	3	1
INTEGRATED ELECTRICAL SERVIC	Com	45811E103	54	10000	X	3	
INTEL CORP COM NASD INDL	Com	458140100	25,372	1241300	X	3	11
INTER TEL INC COM NASD INCom		458372109	1,610	140500	X	3	1
INTERNATIONAL BUSINESS MACH	ComS COM	459200101	53,376	581950	X	3	5
INTERNATIONAL RECTIFIER COR	ComCOM	460254105	19,715	724000	X	3	6
INTERSTATE BAKERIES CP	Com	46072H108	10,567	414400	X	3	3
INTERVOICE-BRITE INC COM	NACOMINDL	461142101	976	94000	X	3	
INVACARE CORP COM NASD INCom		461203101	5,832	144000	X	3	1
INVITROGEN CORP	Com	46185R100	3,413	51900	X	3	
IRWIN FINANCIAL CORP	Com	464119106	142	6800	X	3	
ITRON INC	Com	465741106	1,945	84500	X	3	
IVAX CORP COM	Com	465823102	262	11825	X	3	
IVEX PACKAGING CORP DEL	COMCom	465855104	3,650	214100	X	3	1
JP REALTY INC	Com	46624A106	3,189	142700	X	3	1
JP MORGAN CHASE & CO	Com	46625H100	12,696	371780	X	3	3
JACOBS ENGR GROUP INC DEL	Com	469814107	125	2000	X	3	
JAKKS PACIFIC INC	Com	47012E106	3,636	269300	X	3	2
JOHN NUVEEN CO -CL	Com	478035108	372	8400	X	3	
JOHNSON & JOHNSON COM	Com	478160104	43,845	791424	X	3	7
JOHNSON CTLS INC COM	Com	478366107	1,683	25800	X	3	

Edgar Filing: LEGG MASON INC - Form 13F-HR

KLA-TENCORP CORP COM	Com	482480100	5,081	160900	X	3	1
K-SWISS INC -CL A	Com	482686102	5,364	218500	X	3	2
KB HOME COM	Com	48666K109	3,709	130555	X	3	1
KEITHLEY INSTRS INC COM	Com	487584104	1,269	88400	X	3	
KELLOGG CO COM	Com	487836108	2,376	79200	X	3	
KENDLE INTERNATIONAL INC	Com	48880L107	253	12800	X	3	
KENNAMETAL INC COM	Com	489170100	696	21800	X	3	
KEY ENERGY GROUP INC COM	Com	492914106	582	91500	X	3	
KEY PRODUCTION COMPANY INC	Com	493138101	1,081	93600	X	3	
KIMBERLY CLARK CORP COM	Com	494368103	9,839	158700	X	3	1
KOREA ELECTRIC POWER (KEPCO)ADR		500631106	6,797	768000	X	3	7
KROGER CO COM	Com	501044101	16,738	679300	X	3	6
KRONOS INC	Com	501052104	242	5900	X	3	
LAM RESH CORP COM NASD IN	Com	512807108	1,103	65100	X	3	
LANCE INC COM NASD INDL	Com	514606102	49	3700	X	3	
LANDAMERICA FINL GROUP INC	Com	514936103	535	16100	X	3	
LANDRYS RESTAURANTS INC	Com	51508L103	1,365	92200	X	3	
LEAR CORP COM	Com	521865105	230	8500	X	3	
LENNAR CORP COM	Com	526057104	16,067	445800	X	3	4
LENNOX INTERNATIONAL INC	Com	526107107	94	10100	X	3	
LEXINGTON CORPORATE PPTYS	TCom	529043101	6	400	X	3	
LIBERTY FINANCIAL COS INC	Com	530512102	946	29800	X	3	
LIBERTY MEDIA CORP A SHS	Com	530718105	1,334	105000	X	3	1
LIGHTBRIDGE INC	Com	532226107	438	42700	X	3	
LILLY ELI & CO COM	Com	532457108	19,570	242500	X	3	2
LINCOLN ELECTRIC HLDGS INC	Com	533900106	1,000	45400	X	3	
LIZ CLAIBORNE INC COM NAS	ComNDL	539320101	18,277	484800	X	3	4
LOEWS CORP COM	Com	540424108	4,420	95500	X	3	
LONGS DRUG STORES CORP	ComCom	543162101	258	9500	X	3	
LOUIS DREYFUS NAT GAS CORP	Com	546011107	163	4200	X	3	
LUBRIZOL CORP COM	Com	549271104	10,738	339800	X	3	3
MAF BANCORP INC	Com	55261R108	310	10800	X	3	
MBNA CORP	Com	55262L100	7,021	231800	X	3	2
M D C HLDGS INC COM	Com	552676108	3,726	134410	X	3	1
MDU RES GROUP INC COM	Com	552690109	1,082	46300	X	3	
MGIC INVT CORP WIS COM	Com	552848103	20,504	313800	X	3	3
M/I SCHOTTENSTEIN HOMES	INCom	55305B101	54	1600	X	3	
MSC.SOFTWARE CORPORATION	Com	553531104	575	35700	X	3	
MTR GAMING GROUP INC	Com	553769100	448	48300	X	3	
MACK CALI RLTY CORP COM	Com	554489104	1,612	52000	X	3	
MAGELLAN HEALTH SVCS	Com	559079108	428	37300	X	3	
MAGNA INTL INC CL A NASD	INCom	559222401	390	7400	X	3	
MANOR CARE INC	Com	564055101	6,182	220000	X	3	2
MANUFACTURED HOME CM	Com	564682102	64	2100	X	3	
MARSH & MCLENNAN COS INC	CCom	571748102	2,640	27300	X	3	
MASSEY ENERGY COMPANY	Com	576206106	183	12500	X	3	
MATTHEWS INTL CORP - CL A	Com	577128101	24	1100	X	3	
MCCLATCHY NEWSPAPERS INC	CCom	579489105	25	600	X	3	
MCCORMICK & CO INC COM	NONCom	579780206	64	1400	X	3	
MCDERMOTT INTL INC COM	Com	580037109	1,053	127600	X	3	1
MCDONALDS CORP COM	Com	580135101	4,750	175000	X	3	1
MED-DESIGN CORP	Com	583926100	12	800	X	3	
MEDQUIST INC	Com	584949101	189	7500	X	3	
MEDTRONIC INC COM	Com	585055106	6,590	151500	X	3	1
MENTOR CORP MINN COM NASD	ComDL	587188103	2,626	103800	X	3	1
MENTOR GRAPHICS CORP COM	ComD INDL	587200106	4,962	360100	X	3	3
MERCK & CO INC COM	Com	589331107	39,321	590400	X	3	5
MERCURY COMPUTER SYSTEMS	INCom	589378108	428	11400	X	3	
MERRILL LYNCH & CO INC	ComCom	590188108	3,297	81200	X	3	
METHODE ELECTRONICS INC	CLComNASD INDL	591520200	352	46600	X	3	
METLIFE INC	Com	59156R108	6,739	226900	X	3	2
MICROS SYSTEMS INC	Com	594901100	9	500	X	3	

Edgar Filing: LEGG MASON INC - Form 13F-HR

MICROSOFT CORP	COM	NASD	ICom	594918104	60,634	1184950	X	3	11
MICROCHIP TECHNOLOGY			Com	595017104	38	1400	X	3	
MICROSEMI CORP	COM	NASD	ICom	595137100	7,231	277600	X	3	2
MID-AMER APT CMNTYS			Com	59522J103	13	500	X	3	
MID ATLANTIC MEDICAL SVCS			Com	59523C107	6,955	331200	X	3	2
MILLENNIUM PHARMACEUTICALS	COM		COM	599902103	215	12100	X	3	
MINERALS TECHNOLOGIES			Com	603158106	23	600	X	3	
MINNESOTA MNG & MFG CO	COM		Com	604059105	5,884	59800	X	3	
MIRANT CORP			Com	604675108	2,015	92000	X	3	
MOHAWK INDUSTRIES IN			Com	608190104	2,561	69700	X	3	
MONTANA POWER CO	COM		Com	612085100	154	29300	X	3	
MORGAN ST DEAN WITTER & CO			Com	617446448	12,324	265890	X	3	2
MOTOROLA INC	COM		Com	620076109	3,427	219700	X	3	2
MOVIE GALLERY INC			Com	624581104	2,960	142800	X	3	1
MUELLER INDUSTRIES			Com	624756102	23	800	X	3	
MYLAN LABS INC	COM		Com	628530107	10,314	316200	X	3	2
NBTY INC	COM		Com	628782104	3,868	293900	X	3	2
NUI CORP	COM		Com	629431107	398	19500	X	3	
NVR INC			Com	62944T105	12,944	92120	X	3	
NAMIBIAN MINERALS CORP	COM		Com	629913104	373	1775000	X	3	17
NASH FINCH CO	COM	NASD	INCom	631158102	1,446	42400	X	3	
NATIONAL DATA CORP	COM		Com	635621105	2,660	73900	X	3	
NATIONAL PROCESSING INC			Com	637229105	3,147	112400	X	3	
NATIONAL SEMICONDUCTOR CORP	COM		COM	637640103	310	14100	X	3	
NETIQ CORP			Com	64115P102	184	8100	X	3	
NEUBERGER BERMAN INC			Com	641234109	1,318	37800	X	3	
NEW PLAN EXCEL REALTY TRUST			Com	648053106	1,595	93300	X	3	
QUEENS COUNTY BANCOR			Com	649445103	610	26300	X	3	
NEWPORT NEWS SHIPBUILDING	ICOM		COM	652228107	13,978	208000	X	3	1
NORTH FORK BANCORPORATION,			Com.	659424105	21,163	711600	X	3	6
NORTHWEST NAT GAS CO	COM		ComD INDL	667655104	334	14300	X	3	
NOVELLUS SYSTEMS INC			Com	670008101	74	2600	X	3	
NVIDIA CORP			Com	67066G104	16,721	608700	X	3	5
OCCIDENTAL PETE CORP DEL	CCOM			674599105	786	32300	X	3	
OCULAR SCIENCES INC	COM		Com	675744106	1,616	79800	X	3	
OFFICE DEPOT INC	COM	NASD	ICom	676220106	7,785	572400	X	3	5
OFFSHORE LOGISTICS INC	COM		COMASD INDL	676255102	6,175	321800	X	3	3
OHIO CASUALTY CORP.			Com	677240103	108	8300	X	3	
LUKOIL OIL CO SPONSORED	ADR		ADRDRUSSIA	677862104	5,704	151700	X	3	1
OLD REPUBLIC INTL CORP			Com	680223104	16,801	641000	X	3	6
OMNICARE INC	COM		Com	681904108	3,709	169900	X	3	1
OPTICNET INC			Com	683868103	-	2400	X	3	
ORACLE CORP	COM		Com	68389X105	12,969	1030900	X	3	9
OVERSEAS SHIPHOLDING GROUP	COM		COM	690368105	706	32100	X	3	
OWENS & MINOR INC	NEW		COM	690732102	5,652	278400	X	3	2
OXFORD HEALTH PLANS			Com	691471106	5,328	187600	X	3	1
PG&E CORP	COM		Com	69331C108	477	31400	X	3	
PMI GROUP INC			Com	69344M101	33,291	533600	X	3	5
PS BUSINESS PARKS INC			Com	69360J107	1,222	44100	X	3	
PACIFIC CENTY FINL CORP	COM		COM	694058108	3,248	139000	X	3	1
INTERWEST BANCORP INC			Com	69466M103	2	100	X	3	
PACTIV CORPORATION			Com	695257105	3,880	267800	X	3	2
PAPA JOHNS INTERNATIONAL	IN		Com	698813102	23	900	X	3	
PARK ELECTROCHEMICAL CORP			Com	700416209	15	700	X	3	
PATINA OIL & GAS CORP			Com	703224105	5	200	X	3	
PAXAR CORP			Com	704227107	1,888	148100	X	3	1
PEABODY ENERGY CORP			Com	704549104	202	8400	X	3	
PEC SOLUTIONS INC			Com	705107100	1,511	88700	X	3	
PEDIATRIX MED GROUP	COM		Com	705324101	2,011	49300	X	3	
PEGASUS SYSTEMS INC			Com	705906105	11	1300	X	3	
PENN NATIONAL GAMING INC			Com	707569109	162	9900	X	3	
PENNEY J C INC	COM		Com	708160106	14,947	682500	X	3	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

PEOPLES ENERGY CORP COM	Com	711030106	1,706	42900	X	3	
PEP BOYS MANNY MOE & JACK	Com	713278109	190	17200	X	3	
PEPSI BOTTLING GROUP	Com	713409100	15,618	339000	X	3	3
PEPSICO INC COM	Com	713448108	26,083	537800	X	3	5
PEROT SYSTEMS CORP CL A	Com	714265105	50	3100	X	3	
PERRIGO CO COM NASD INDL	Com	714290103	15,670	1034300	X	3	9
PETSMART INC	Com	716768106	1,231	174900	X	3	1
PFIZER INC COM	Com	717081103	68,450	1706975	X	3	16
PHARMACEUTICAL RES INC COM	Com	717125108	89	2500	X	3	
PHARMACIA CORPORATION	Com	71713U102	7,711	190104	X	3	1
PHILIP MORRIS COS INC COM	Com	718154107	32,310	669080	X	3	6
PHILLIPS VAN HEUSEN CORP	CCom	718592108	792	80000	X	3	
PHOENIX TECHNOLOGIES LTD	Com	719153108	40	4000	X	3	
PILGRIM PRIDE CORP COM	Com	721467108	1,151	83400	X	3	
PITTSTON CO COM BRINKS GRP	Com	725701106	474	26200	X	3	
PLANAR SYSTEMS INC	Com	726900103	1,719	85500	X	3	
PLANTRONICS INC	Com	727493108	365	21400	X	3	
POHANG IRON & STEEL ADR	ADR	730450103	2,591	165000	X	3	1
POLARIS INDS INC COM	Com	731068102	6,647	173200	X	3	1
POLO RALPH LAUREN CL A	Com	731572103	1,001	53400	X	3	
POLYMEDICA CORP COM	Com	731738100	562	36800	X	3	
POPULAR INC COM	Com	733174106	9,697	310800	X	3	2
PRECISION CASTPARTS CORP	CCom	740189105	7,026	316500	X	3	3
PRENTISS PPTYS TRUST	Com	740706106	33	1200	X	3	
PRICE COMMUNICATIONS CORP	Com	741437305	1,420	83800	X	3	
PROCTER & GAMBLE CO COM	Com	742718109	31,074	426900	X	3	4
PROGRESS SOFTWARE CO	Com	743312100	99	7100	X	3	
PROVIDENT BANKSHARES	Com	743859100	106	5100	X	3	
PUBLIC SVC CO N MEX COM	Com	744499104	19,016	754300	X	3	6
PUBLIC STORAGE INC COM	Com	74460D109	20,975	628000	X	3	6
PULITZER INC	Com	745769109	27	600	X	3	
PULTE HOMES INC	Com	745867101	9,309	303731	X	3	2
QUALCOMM	Com	747525103	3,604	75800	X	3	
QUANEX CORP COM	Com	747620102	231	10000	X	3	
QUINTILES TRANSNATIONAL CORP	Com	748767100	92	6300	X	3	
R&G FINANCIAL CORP CL B	Com	749136107	7,012	407700	X	3	3
RFS HOTEL INVESTORS INC	Com	74955J108	9	900	X	3	
RH DONNELLEY CORP	Com	74955W307	7,828	299700	X	3	2
RADIAN GROUP INC	Com	750236101	43,695	1134946	X	3	10
RALCORP HLDGS INC COM	Com	751028101	457	23500	X	3	
RAYONIER INC COM	Com	754907103	745	18400	X	3	
REALTY INCOME CORP COM	Com	756109104	5,571	192100	X	3	1
REEBOK INTL LTD COM	Com	758110100	31	1500	X	3	
REGENERATION TECHNOLOGIES	Com	75886N100	51	4400	X	3	
REGIS CORP MINN COM NASD IN	Com	758932107	660	31500	X	3	
REINSURANCE GROUP AMER INC	Com	759351109	2,528	74100	X	3	
RELIANT RESOURCES INC	Com	75952B105	154	9500	X	3	
RENT-A-CENTER INC	Com	76009N100	4,222	181600	X	3	1
REPUBLIC BANCORP INC	Com	760282103	1,573	109900	X	3	
REPUBLIC SERVICES INC CL A	Com	760759100	151	9300	X	3	
RESPIRONICS INC	Com	761230101	5,953	167400	X	3	1
RETEK INC	Com	76128Q109	1,232	97600	X	3	
REYNOLDS & REYNOLDS CO CL	Com	761695105	4,707	202000	X	3	1
RJ REYNOLDS TOBACCO HLDGS	Com	76182K105	18,136	317400	X	3	2
RIGHT MANAGEMENT CONSULTANT	Com	766573109	531	17100	X	3	
RIVERSTONE NETWORKS INC	Com	769320102	759	144590	X	3	1
ROADWAY EXPRESS IN	Com	769742107	1,547	64200	X	3	
ROSLYN BANCORP INC COM	Com	778162107	12,528	676800	X	3	6
ROSS STORES INC COM NASD	ComL	778296103	234	8000	X	3	
ROUSE CO COM NASD INDL	Com	779273101	6,951	287600	X	3	2
ROXIO INC	Com	780008108	143	9400	X	3	
ROYAL DUTCH PETE CO NY REG	Com1.25	780257804	4,487	89300	X	3	

Edgar Filing: LEGG MASON INC - Form 13F-HR

RUBY TUESDAY INC	Com	781182100	1,050	66900	X	3
RUDDICK CORP COM	Com	781258108	162	10600	X	3
RYANS FAMILY STEAK HOUSE INC	ComCOM NASD	783519101	1,580	92300	X	3
RYLAND GROUP INC COM	Com	783764103	4,263	89400	X	3
SBC COMMUNICATIONS INC	Com	78387G103	53,198	1128998	X	3
SCP POOL CORP COM	Com	784028102	1,646	77100	X	3
SK TELECOM ADR	ADR	78440P108	4,241	230000	X	3
S L GREEN REALTY	Com	78440X101	35	1100	X	3
SPS TECHNOLOGIES INC COM	Com	784626103	100	3300	X	3
SRI/SURGICAL EXPRESS INC	Com	78464W104	271	9100	X	3
SAFEWAY INC	Com	786514208	5,990	150800	X	3
ST JUDE MED INC COM NASD	ComL	790849103	22,547	329400	X	3
SARA LEE CORP COM	Com	803111103	5,855	274900	X	3
HENRY SCHEIN INC	Com	806407102	13,668	354100	X	3
SCHERING PLOUGH CORP COM	Com	806605101	16,964	457240	X	3
SCHLUMBERGER LTD COM	Com	806857108	324	7100	X	3
SCHOLASTIC CORP	Com	807066105	6,569	151000	X	3
SCHWEITZER-MAUDUIT INTL INC	ComM	808541106	477	20100	X	3
SCIOS INC COM	Com	808905103	2,608	156000	X	3
SCOTTS CO CL A	Com	810186106	945	27700	X	3
SEACOR SMIT INC COM	Com	811904101	207	5800	X	3
SEARS ROEBUCK & CO COM	Com	812387108	35	1000	X	3
SEMPRA ENERGY	Com	816851109	18,825	760600	X	3
SENIOR HOUSING PROP TRUST	Com	81721M109	1,983	147400	X	3
SEROLOGICALS CORP	Com	817523103	2,776	153300	X	3
SERVICEMASTER CO COM	Com	81760N109	1	100	X	3
SHERWIN WILLIAMS CO COM	Com	824348106	1,622	73000	X	3
SICOR INC	Com	825846108	30,264	1602100	X	3
SIERRA HEALTH SVCS INC COM	Com	826322109	354	42600	X	3
SIERRA PACIFIC RESOURCES	Com	826428104	3,893	257800	X	3
SMITHFIELD FOODS INC COM	ComD INDL	832248108	20,574	977400	X	3
SMUCKER J M CO	Com	832696306	162	6300	X	3
SOLA INTL INC COM	Com	834092108	123	8100	X	3
SONIC AUTOMOTIVE INC	Com	83545G102	1,282	94300	X	3
SOUTH FINANCIAL GROUP INC	Com	837841105	192	12100	X	3
SOUTH JERSEY INDS INC COM	Com	838518108	25	800	X	3
SOUTHTRUST CORP COM NASD	ComINS	844730101	8,675	340600	X	3
SOVRAN SELF STORAGE INC COM	Com	84610H108	1,860	67400	X	3
SPARTAN STORES INC	Com	846822104	331	27100	X	3
SPARTECH CORP COM NEW	Com	847220209	161	7800	X	3
SPECTRALINK INC	Com	847580107	1,449	92600	X	3
SPECTRIAN CORP	Com	847608106	87	8700	X	3
SPRINT CORP COM	Com	852061100	6,123	255000	X	3
STANCORP FINL GROUP INC	Com	852891100	14,965	309200	X	3
STANDARD COML CORP COM	Com	853258101	141	8600	X	3
STANDARD PAC CORP NEW COM	Com	85375C101	5,512	282500	X	3
STATEN ISLAND BANCORP INC	Com	857550107	5,253	213100	X	3
STERIS CORP	Com	859152100	2,245	114200	X	3
STEWART & STEVENSON SVCS INC	ComCOM NASD	860342104	22	900	X	3
STEWART ENTERPRISES	Com	860370105	90	15600	X	3
STEWART INFORMATION SVCS CO	ComCOM NASD	860372101	117	6000	X	3
STORAGE USA INC	Com	861907103	570	14400	X	3
STORAGE TECHNOLOGY CORP	ComAR 0.10	862111200	3,104	247300	X	3
STRIDE RITE CORP COM	Com	863314100	213	34000	X	3
SUN CMNTYS INC	Com	866674104	29	800	X	3
SUN MICROSYSTEMS INC COM	ComD INDL	866810104	2,614	316100	X	3
SUNOCO INC	Com	86764P109	7,789	218800	X	3
SUNRISE ASSISTED LIVING COM	Com	86768K106	127	4900	X	3
SUNTRUST BKS INC COM	Com	867914103	5,441	81700	X	3
SUPERIOR ENERGY SERVICES INC	Com	868157108	14	2300	X	3
SUPERVALU INC COM	Com	868536103	372	18400	X	3
SYBASE INC	Com	871130100	5,518	593300	X	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

SYBRON DENTAL SPECIALTIES	ICom	871142105	3,106	167000	X	3	1
SYMANTEC CORP COM NASD	INDLCom	871503108	177	5100	X	3	
SYMMETRICOM INC COM NASD	INCom	871543104	671	123300	X	3	1
SYNOPSIS INC	Com	871607107	7,785	194100	X	3	1
SYSCO CORP COM	Com	871829107	4,212	164900	X	3	1
SYSTEMS & COMPUTER TECHNOLO	COM NASD	871873105	244	27100	X	3	
TBC CORP COM NASD	INDL Com	872180104	2,909	294400	X	3	2
TJX COS INC NEW COM	Com	872540109	3,260	99100	X	3	
TXU CORPORATION	Com	873168108	11,010	237700	X	3	2
TARGET CORP	Com	87612E106	5,058	159300	X	3	1
TAUBMAN CTRS INC	Com	876664103	26	2100	X	3	
TECHNE CORP	Com	878377100	559	19000	X	3	
TECUMSEH PRODUCTS CO -CL	ACom	878895200	18	400	X	3	
TELEFONOS DE MEXICO S A	ADRADRP ORD L	879403780	2,002	62000	X	3	
TELEPHONE & DATA SYS INC	CCom	879433100	453	4800	X	3	
TENET HEALTHCARE CORP	Com	88033G100	10,606	177800	X	3	1
TESORO PETE CORP COM	Com	881609101	1,169	98200	X	3	
TETRA TECHNOLOGIES INC DEL	Com	88162F105	3,317	190400	X	3	1
TEXACO INC COM	Com	881694103	8,476	130400	X	3	1
TEXAS INSTRS INC COM	Com	882508104	6,500	260200	X	3	2
THERAGENICS CORP COM	Com	883375107	1,780	192600	X	3	1
THORNBURG MTG ASSET CORP	Com	885218107	4,940	298100	X	3	2
TIDEWATER INC COM	Com	886423102	4,158	155800	X	3	1
TORCHMARK CORP COM	Com	891027104	222	5700	X	3	
TORO CO COM	Com	891092108	644	15300	X	3	
TOWER AUTOMOTIVE INC	Com	891707101	121	16900	X	3	
TREDEGAR INDUSTRIES INC	Com	894650100	507	29800	X	3	
TRIAD GTY INC COM	Com	895925105	126	3600	X	3	
TRIGON HEALTHCARE INC	Com	89618L100	40,715	621600	X	3	5
TRIUMPH GROUP INC	Com	896818101	172	7400	X	3	
TRUSTMARK CORP COM NASD	ICom	898402102	414	18500	X	3	
TV AZTECA S.A. DE C.V. ADS	ADRICO	901145102	372	96600	X	3	
TYCO INTL LTD NEW COM	Com	902124106	2,302	50600	X	3	
TYSON FOODS INC CL A NASD	ComDL	902494103	1,851	184700	X	3	1
UGI CORP NEW COM	Com	902681105	1,561	57600	X	3	
UICI COM	Com	902737105	1	100	X	3	
UNITED ILLUM CO COM	Com	902748102	72	1500	X	3	
USX MARATHON GROUP COM NEW	Com	902905827	9,520	355900	X	3	3
US BANCORP	Com	902973304	6,108	275405	X	3	2
USA NETWORKS INC COM	Com	902984103	8,075	449100	X	3	4
URS CORP	Com	903236107	53	2300	X	3	
US PHYSICAL THERAPY INC	Com	90337L108	73	4500	X	3	
ULTRAMAR DIAMOND SHAMROCK	CComOM	904000106	13,327	278000	X	3	2
ULTRATECH STEPPER INC	Com	904034105	460	38400	X	3	
UNIFIED ENERGY SYSTEMS	SPONADRDR	904688108	602	70000	X	3	
UNILEVER N.V. NEW YORK	SHARCom	904784709	799	14800	X	3	
UNION PLANTERS CORP COM	Com	908068109	7,829	182500	X	3	1
UNIONBANCAL CORP COM	Com	908906100	3,665	108300	X	3	
UNISOURCE ENERGY CORP COM	Com	909205106	687	49100	X	3	
UNIT CORP COM	Com	909218109	453	51000	X	3	
UNITED BANKSHARES INC	Com	909907107	1,909	70700	X	3	
UNITED DOMINION REALTY TR	ICom COM	910197102	9,198	644100	X	3	5
UNITED RENTALS INC	Com	911363109	19	1100	X	3	
US CELLULAR CORP	Com	911684108	8,341	168500	X	3	1
UNITED STATIONERS INC COM	ComSD INDL	913004107	1,013	33900	X	3	
UNITED TECHNOLOGIES CORP	CCom	913017109	6,333	136200	X	3	1
UNITEDHEALTH GROUP INC	Com	91324P102	24,758	372300	X	3	3
UNIVERSAL CORP COM	Com	913456109	6,911	207100	X	3	1
UNIVERSAL HEALTH SVCS INC	ComB NASD IN	913903100	18,915	387600	X	3	3
UTILICORP UTD INC DEL COM	Com	918005109	87	3100	X	3	
UTSTARCOM INC	Com	918076100	8,712	536100	X	3	5
V F CORP COM	Com	918204108	460	15700	X	3	

Edgar Filing: LEGG MASON INC - Form 13F-HR

VALERO ENERGY CORP COM NEW	Com	91913Y100	1,839	52400	X	3	
VARIAN MEDICAL SYSTEMS INC	Com	92220P105	25,686	400400	X	3	3
VEECO INSTRS INC DEL COM	Com	922417100	331	12500	X	3	
VENATOR GROUP INC	Com	922944103	2,635	172800	X	3	1
VERIZON COMMUNICATIONS INC	Com	92343V104	48,165	890122	X	3	8
VESTA INSURANCE GROUP INC	Com	925391104	676	51600	X	3	
VIACOM INC CL B	Com	925524308	5,609	162581	X	3	1
VIASAT INC	Com	92552V100	9	500	X	3	
VORNADO RLTY TR SH BEN INT	Com	929042109	1,469	37000	X	3	
W HOLDING COMPANY INC	Com	929251106	2,584	184600	X	3	1
WPS RESOURCES CORP COM	Com	92931B106	162	4700	X	3	
WACHOVIA CORP	Com	929903102	13,696	441800	X	3	4
WAL MART STORES INC COM	Com	931142103	38,085	769400	X	3	7
WALGREEN CO COM	Com	931422109	3,512	102000	X	3	
WALLACE COMPUTER SERVICES I	Com COM	932270101	1,665	104700	X	3	
WASHINGTON FED INC COM	Com	938824109	13,685	546300	X	3	5
WASHINGTON MUTUAL INC	Com	939322103	5,703	148200	X	3	1
WATSON WYATT & CO HOLDINGS	Com	942712100	100	6300	X	3	
WAUSAU-MOSINEE PAPER CORP	CCom	943315101	168	14400	X	3	
WEBSTER FINL CORP WA	Com	947890109	5,026	152500	X	3	1
WELLPOINT HLTH NETWORKS	NEComL A	94973H108	15,532	142300	X	3	1
WELLS FARGO & CO COM	Com	949746101	10,646	239500	X	3	2
WERNER ENTERPRISES INC	COMComASD INDL	950755108	709	42400	X	3	
WEST CORPORATION	Com	952355105	3,511	177300	X	3	1
WESTPORT RESOURCES CORP	Com	961418100	3	200	X	3	
WET SEAL INC -CL A	Com	961840105	7,619	413850	X	3	3
WHIRLPOOL CORP COM	Com	963320106	17,928	323900	X	3	3
WHOLE FOODS MARKET I	Com	966837106	38	1200	X	3	
WINN DIXIE STORES INC COM	Com	974280109	1,429	124800	X	3	1
WINNEBAGO INDS INC COM	Com	974637100	403	18800	X	3	
WOODWARD GOVERNOR CO	Com	980745103	1,487	30700	X	3	
WORLD COM INC - WORLD COM	GROCom	98157D106	9,801	651680	X	3	6
WORLD COM INC - MCI GROUP	Com	98157D304	2	100	X	3	6.7
WORTHINGTON INDS INC COM	ComD INDL	981811102	623	55400	X	3	
XTO ENERGY INC	Com	98385X106	14,601	1046650	X	3	9
XCEL ENERGY INC	Com	98389B100	2,770	98400	X	3	
YANG MING MARINE 144A GDR	TADRAN	984749101	1	431	X	3	
XICOR INC COM NASD INDL	Com	984903104	207	26000	X	3	
YELLOW CORP COM	Com	985509108	51	2500	X	3	
YORK INTL	Com	986670107	619	21600	X	3	
ZEBRA TECHNOLOGIES C	Com	989207105	135	3600	X	3	
FRESH DEL MONTE PRODUCE INC	Com	G36738105	61	4700	X	3	
RENAISSANCERE HOLDINGS LTD	Com	G7496G103	11,025	124000	X	3	1
CHECK POINT SOFTWARE TECHN	Com	M22465104	4,999	227000	X	3	2

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(On Behalf of Berkshire
For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv.Disc.	(7) Other Mgr.
					(a) (b) (c)	

Edgar Filing: LEGG MASON INC - Form 13F-HR

AT&T	Com	001957109	420	21800	X	4	
Abbott Laboratories	Com	002824100	8,836	170418	X	4	1
Adelphia Comm.	Com	006848105	3551	159962	X	4	1
Advent Software	Com	007974108	376	10000	X	4	
Alltel	Com	020039103	13,339	230184	X	4	2
American Express	Com	025816109	3205	110300	X	4	1
AIG	Com	026874107	4102	52590	X	4	
BSB Bancorp	Com	055652101	282	12125	X	4	
Baxter International	Com	071813109	209	3800	X	4	
Berkshire Hathaway Cl A	Com	084670108	560	8	X	4	
Berkshire Hathaway Cl B	Com	084670207	2171	932	X	4	
Charter One	Com	160903100	11,647	412756	X	4	4
Cisco Systems	Com	17275R102	7507	616366	X	4	6
Coca Cola	Com	191216100	234	5000	X	4	
Commonwealth Telephone	Com	203349105	129,849	349642	X	4	3
Computer Associates	Com	204912109	13,050	507024	X	4	5
Dell Computer	Com	247025109	5211	281240	X	4	2
DuPont	Com	263534109	3972	105885	X	4	1
EMC Corp	Com	268648102	154	13158	X	4	
Exxon Mobil	Com	30231g102	432	10986	X	4	
Freddie Mac	Com	313400301	10,358	159369	X	4	1
Fannie Mae	Com	313586109	9,251	115562	X	4	1
First Bell Bancorp	Com	319301107	297	20400	X	4	
First Union	Com	337358105	206	6000	X	4	
Ford Motor	Com	345370860	442	25524	X	4	
Gap Stores	Com	364760108	525	43937	X	4	
Gateway	Com	367626108	876	160890	X	4	1
General Electric	Com	369604103	5010	134683	X	4	1
Gillette	Com	375766102	5160	173178	X	4	1
Honeywell	Com	438516106	6539	247695	X	4	2
Intel	Com	458140100	739	36166	X	4	
IBM	Com	459200101	11,199	122109	X	4	1
Interpublic Group	Com	460690100	629	30866	X	4	
JDS Uniphase	Com	46612J101	69	11000	X	4	
Johnson & Johnson	Com	478160104	14,446	260766	X	4	2
KB Home	Com	48666K109	1193	42000	X	4	
Leggett & Platt	Com	524660107	6750	346200	X	4	3
M&T Bank	Com	55261F104	21,585	291693	X	4	2
MAF Bancorp	Com	55261R108	10,281	358750	X	4	3
Mellon Financial	Com	58551A108	11,863	366948	X	4	3
Merck	Com	589331107	19,819	297592	X	4	2
Microsoft	Com	594918104	8,522	166546	X	4	1
Morgan Stanley	Com	617446448	665	14350	X	4	
Nokia	Com	654902204	161	10320	X	4	
Office Depot Inc.	Com	676220106	544	40000	X	4	
Omnicon	Com	681919106	564	8700	X	4	
PNC Bank	Com	693475105	471	8236	X	4	
Pfizer	Com	707081103	489	12215	X	4	
Hewlett Packard	Com	728236103	481	30000	X	4	
Portal Software	Com	736126103	74	50000	X	4	
Proctor & Gamble	Com	742718109	334	4600	X	4	
Provident Financial Group	Com	743866105	508	20129	X	4	
Royal Dutch	Com	780257804	1759	35010	X	4	
SBC Communications	Com	78387g103	306	6512	X	4	
Schering-Plough	Com	806605101	5869	158210	X	4	1
Southern Union	Com	844030106	541	25856	X	4	
Southwest Airlines	Com	844741108	263	17775	X	4	
Sovereign Bancorp	Com	845905108	6221	654863	X	4	6
Steelcase Inc. Cl A	Com	858155203	252	20100	X	4	
Technitrol	Com	878555101	5458	244795	X	4	2
Texas Instruments	Com	882508104	9,638	385843	X	4	3
Tribune	Com	896047107	5973	190241	X	4	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Unisys	Com	909214108	4282	494550	X	4	4
Wachovia	Com	929903102	13,635	439846	X	4	4
Washington Federal	Com	938824109	885	35332	X	4	
Washington Mutual	Com	939322103	2215	57564	X	4	
Waste Management	Com	941061109	4805	179720	X	4	1
Wells Fargo	Com	949746101	4048	91083	X	4	

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Bingham L
For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv. Disc. (a) (b) (c)	(7) Other Mgr
AES CORP	COM	00130H105	550	41580	x	5
AOL TIME WARNER	COM	00184A105	4468	138125	x	5
AT&T CORP	COM	001957109	1387	74183	x	5
AT&T Wireless Services	COM	00209A106	277	19074	x	5
ABBOTT LABORATORIES COM	COM	002824100	3716	72883	x	5
ACCESS PHARMACEUTICALS INC	COM	00431M209	243	93333	x	5
AETNA INC-NEW	COM	00817Y108	569	20325	x	5
AGILENT TECHNOLOGIES INC	COM	00846U101	454	23597	x	5
ALBERTSONS INC COM	COM	013104104	514	16150	x	5
ALCATEL	COM	013904305	405	34360	x	5
AMERADA HESS CORP COM	COM	023551104	636	10375	x	5
AMERICAN ELECTRIC PWR CO INCOM	COM	025537101	1437	32777	x	5
AMERICAN EXPRESS CO COM	COM	025816109	241	8775	x	5
AMERICAN HOME PRODS CORP COCOM	COM	026609107	3940	67348	x	5
AMERICAN INTL GROUP INC COMCOM	COM	026874107	5413	71220	x	5
AMER PWR CONVERSION CORP	COM	029066107	323	28050	x	5
AMERICAN WATER WORKS COMPANCOM	COM	030411102	408	10368	x	5
AMGEN INC	COM	031162100	944	15881	x	5
ANADARKO PETROLEUM CORP COMCOM	COM	032511107	347	7544	x	5
ANALOG DEVICES INC	COM	032654105	252	7866	x	5
ANHEUSER BUSCH COS INC COM COM	COM	035229103	5709	137791	x	5
APPLIED MATERIALS INC	COM	038222105	1298	46570	x	5
ARCH COAL INC	COM	039380100	320	21500	x	5
ARROW ELECTRONICS INC	COM	042735100	323	15775	x	5
AUTOMATIC DATA PROCESSING ICOM	COM	053015103	971	21932	x	5
AVALONBAY COMMUNITIES INC	COM	053484101	1147	24490	x	5
AVNET INC COM	COM	053807103	208	11800	x	5
BJS WHOLESALE CLUB INC COM COM	COM	05548J106	3141	69113	x	5
BP AMOCO PLC	COM	055622104	20950	438932	x	5
BANK OF AMERICA CORPORATIONCOM	COM	060505104	2485	43691	x	5
BANK NEW YORK INC COM	COM	064057102	731	21950	x	5
BANK ONE CORPORATION	COM	06423A103	815	26720	x	5
BELLSOUTH CORP COM	COM	079860102	762	18166	x	5
BEMIS COMPANY INC	COM	081437105	294	7613	x	5
BERKSHIRE HATHAWAY INC DEL COM	COM	084670108	2302	33	x	5
BERKSHIRE HATHAWAY INC DEL COM	COM	084670207	3486	1506	x	5
BIOMET INC	COM	090613100	2602	89571	x	5
BOEING CO COM	COM	097023105	208	6050	x	5
BOSTON PROPERTIES INC	COM	101121101	350	9400	x	5
BOSTON SCIENTIFIC CORP	COM	101137107	839	41188	x	5
BRISTOL MYERS SQUIBB CO	COM	110122108	2171	38915	x	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

BROADWING INC	COM	111620100	1887	124770	x	5
BURLINGTON NORTHERN SANTA F	COM	12189T104	1300	51774	x	5
CSX CORP COM	COM	126408103	449	15364	x	5
CVS CORP COM	COM	126650100	6220	191973	x	5
CABOT CORP	COM	127055101	469	12300	x	5
CAPACTIVE DEIONIZATION TECH	COM	139161103	7	20000	x	5
CAPITAL ONE FINANCIAL INC	COM	14040H105	201	4600	x	5
CARNIVAL CORPORATION	COM	143658102	1442	65550	x	5
CHARTER ONE FINL INC	COM	160903100	2584	94668	x	5
CHEVRON CORP COM	COM	166751107	5315	63655	x	5
CHUBB CORP COM	COM	171232101	724	10345	x	5
CISCO SYSTEMS INC	COM	17275R102	656	58398	x	5
CITIGROUP INC	COM	172967101	7053	176894	x	5
CLOROX CO COM	COM	189054109	232	6300	x	5
COCA COLA CO COM	COM	191216100	1309	27883	x	5
COLGATE PALMOLIVE CO COM	COM	194162103	571	9855	x	5
COMCAST CORP CL A SPL	COM	200300200	335	9500	x	5
COMPAQ COMPUTER CORP COM	COM	204493100	1041	121575	x	5
COMPUTER SCIENCES CORP	COM	205363104	217	6450	x	5
CONAGRA FOODS INC	COM	205887102	1233	56025	x	5
CONEXANT SYS INC COM	COM	207142100	109	14000	x	5
CONOCO INC	COM	208251306	496	20100	x	5
CONOCO INC CL B	COM	208251405	78	10800	x	5
CONSOLIDATED EDISON INC	COCOM	209115104	997	24750	x	5
COOPER CAMERON CORP COM	COM	216640102	232	7500	x	5
CORNING INC	COM	219350105	199	23860	x	5
COSTCO WHOLESALE CORPORATIO	COM	22160K105	1319	39184	x	5
CROWN CORK & SEAL INC	COM	228255105	28	14065	x	5
DANA CORP	COM	235811106	350	23200	x	5
DELL COMPUTER CORP	COM	247025109	3059	169555	x	5
DELPHI FINANCIAL GROUP INC.	COM	247131105	599	17992	x	5
DEVRY INC DEL	COM	251893103	611	17400	x	5
DISNEY WALT PRODTNS COM	COM	254687106	504	28695	x	5
DOMINION RESOURCES INC/VA	COM	25746U109	405	7113	x	5
DOVER CORP COM	COM	260003108	3660	124925	x	5
DOW CHEMICAL CO COM	COM	260543103	2680	84635	x	5
DU PONT E I DE NEMOURS &	COCOM	263534109	714	19758	x	5
DUKE ENERGY CORP	COM	264399106	3431	94538	x	5
EMC CORPORATION	COM	268648102	2093	176050	x	5
ENSCO INTERNATIONAL INC	COM	26874Q100	1257	92075	x	5
E INK CORPORATION	CONV PFD	269990206	68	21504	x	5
E INK CORPORATION	CONV PFD	269990305	159	13250	x	5
EL PASO CORPORATION	COM	28336L109	1989	51059	x	5
ELAN CORP PLC ADR	COM	284131208	1060	21847	x	5
ELECTRONIC DATA SYSTEMS	CORCOM	285661104	201	3640	x	5
EMERSON ELEC CO COM	COM	291011104	2486	54278	x	5
ENTERASYS NETWORKS INC	COM	293637104	125	20000	x	5
EQUITY OFFICE PROPERTY TR	COM	294741103	344	11009	x	5
EXPLORE HOLDINGS LLC SHAR	COM	30214H929	46	19234	x	5
EXXON MOBIL CORPORATION	COM	30231G102	45657	1188375	x	5
FPL GROUP INC COM	COM	302571104	792	15258	x	5
FAMILY DOLLAR STORES INC	COM	307000109	1694	64920	x	5
FREDDIE MAC	COM	313400301	5184	80295	x	5
FANNIE MAE	COM	313586109	5830	72985	x	5
FIRST INTERNATIONAL BANCORP	COM	32054Q100	4504	573000	x	5
FIRST TENNESSEE NATIONAL	COCOM	337162101	218	5885	x	5
FLEETBOSTON FINANCIAL CORP	COM	339030108	3746	107416	x	5
GPU INC	COM	36225X100	354	9000	x	5
GANNETT INC COM	COM	364730101	378	6475	x	5
GENERAL ELECTRIC CO COM	COM	369604103	20193	561702	x	5
GENERAL GROWTH PPTYS INC	COM	370021107	402	11650	x	5
GENERAL MILLS INC COM	COM	370334104	349	7725	x	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

GENERAL MOTORS CORP CLASS HCOM	370442832	643	50446	x	5
GENUINE PARTS CO COM	372460105	421	13600	x	5
GENZYME CORPORATION-BIOSURGC	372917708	68	17174	x	5
GEORGIA PACIFIC CORP COM COM	373298108	567	20244	x	5
GILLETTE CO COM	375766102	229	7900	x	5
GLAXO SMITHKLINE PLC ADR COM	37733W105	424	7595	x	5
GOODYEAR TIRE & RUBBER CO CCOM	382550101	455	25275	x	5
GUIDANT CORP COM	401698105	246	6316	x	5
HARTFORD FINL SVCS GROUP INCOM	416515104	1097	19003	x	5
HEARTLAND EXPRESS INC COM	422347104	223	9625	x	5
HEINZ H J CO COM	423074103	255	6050	x	5
HEWLETT PACKARD CO COM COM	428236103	1364	84196	x	5
HOME DEPOT INC COM COM	437076102	791	21444	x	5
HONEYWELL INTERNATIONAL INCCOM	438516106	829	33095	x	5
iBELONG.COM INC SER A PFD PREFERRED	450999917	48	15298	x	5
ILLINOIS TOOL WORKS INC COMCOM	452308109	1980	38855	x	5
INCO LTD COM COM	453258402	222	18500	x	5
INDYMAC BANCORP INC COM	456607100	387	15000	x	5
INGRAM MICRO INC COM	457153104	160	12850	x	5
INTEL CORP COM COM	458140100	3407	165798	x	5
INTL BUSINESS MACHINES CORPCOM	459200101	6205	68948	x	5
INTERNATIONAL PAPER CO COM COM	460146103	3749	110768	x	5
JDS UNIPHASE CORP COM	46612J101	97	16005	x	5
J.P. MORGAN CHASE & CO COM	46625H100	4338	130978	x	5
JEFFERSON-PILOT CORP COM	475070108	359	8350	x	5
JOHNSON & JOHNSON COM COM	478160104	9570	175666	x	5
KEYCORP NEW COM	493267108	456	18996	x	5
KIMBERLY CLARK CORP COM COM	494368103	2060	33710	x	5
KROGER CO COM COM	501044101	272	11140	x	5
THE LATIN AMERN DISCOVERY FCOM	51828C106	116	15000	x	5
LEGGETT & PLATT INC COM	524660107	1296	70425	x	5
LIFEF/X INC COM	53218N106	102	406000	x	5
LILLY ELI & CO COM COM	532457108	1454	18148	x	5
LINCOLN NATL CORP IND COM COM	534187109	2646	58665	x	5
LOWES COS INC COM	548661107	296	9747	x	5
LUBRIZOL CORP COM COM	549271104	228	7450	x	5
LUCENT TECHNOLOGIES INC COMCOM	549463107	317	57798	x	5
MBIA INC COM	55262C100	717	14686	x	5
MANULIFE FINANCIAL CORP COM	56501R106	512	20000	x	5
MARSH & MCCLENNAN COS INC CCOM	571748102	986	10520	x	5
MAY DEPT STORES CO COM COM	577778103	611	21185	x	5
MCDONALDS CORP COM COM	580135101	3853	142715	x	5
MEAD CORP COM COM	582834107	306	11450	x	5
MEDTRONIC INC COM COM	585055106	5009	117676	x	5
MELLON FINANCIAL CORP. COM	58551A108	1070	33745	x	5
MERCK & CO INC COM COM	589331107	9938	150102	x	5
METLIFE INC COM	59156R108	332	11825	x	5
MICROSOFT CORP COM	594918104	7107	142244	x	5
MINNESOTA MNG & MFG CO COM COM	604059105	1865	19361	x	5
MONADNOCK PAPER MILLS INC COM	608990107	246	3171	x	5
MORGAN STANLEY DEAN WITTER COM	616988101	177	16100	x	5
MORGAN STANLEY COM	617446448	1483	33475	x	5
MORGAN STANLEY DEAN WITTER COM	61744G107	3222	484540	x	5
MORGAN STANLEY DEAN WITTER COM	61745C105	155	21800	x	5
NCR CORP NEW COM	62886E108	291	9940	x	5
NABORS INDUSTRIES INC COM	629568106	1453	74470	x	5
NATIONAL CITY CORP COM COM	635405103	960	32603	x	5
NATURAL CHEMISTRY INC CONV PFD	63884L201	9	16600	x	5
NATURAL CHEMISTRY INC COM	63884L904	9	16589	x	5
NEW ENGLAND BUSINESS SVC INCOM	643872104	3260	200017	x	5
NEW YORK TIMES CO CL A COM	650111107	21836	567905	x	5
NEWELL RUBBERMAID INC COM	651229106	650	28775	x	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

NORFOLK SOUTHN CORP COM	COM	655844108	2046	135145	x	5	1
NORTEL NETWORKS CORP	COM	656568102	111	21232	x	5	
NOVELL INC	COM	670006105	188	51168	x	5	
NUCOR CORP	COM	670346105	270	7075	x	5	
OAO TECHNOLOGY SOLUTIONS INCOM	COM	67082B105	192	220810	x	5	
OCCIDENTAL PETE CORP COM	COM	674599105	1672	71500	x	5	
OMNICOM GROUP INC COM	COM	681919106	2046	31840	x	5	
OPEN MARKET INC COM	COM	68370M100	14	31625	x	5	
OPENWAVE SYSTEMS INC	COM	683718100	59818	4538532	x	5	
ORACLE SYSTEMS CORP	COM	68389X105	266	22132	x	5	
OWENS ILLINOIS INC COM	COM	690768403	74	18300	x	5	
THE PMI GROUP	COM	69344M101	5372	88425	x	5	
PARKER HANNIFIN CORP COM	COM	701094104	220	6600	x	5	
PEPSICO INC COM	COM	713448108	3625	74145	x	5	
PFIZER INC COM	COM	717081103	9545	240127	x	5	2
PHARMACIA CORPORATION	COM	71713U102	3578	89306	x	5	
PHILIP MORRIS COS INC COM	COM	718154107	1276	26050	x	5	
PHILLIPS PETROLEUM CO COM	COM	718507106	1928	36823	x	5	
PHYCOGEN INC COM	COM	7194099A4	200	10288	x	5	
PLUM CREEK TIMBER COMPANY,	COM	729251108	348	13700	x	5	
PRAXAIR INC	COM	74005P104	1393	33750	x	5	
PROCTER & GAMBLE CO COM	COM	742718109	12484	172430	x	5	1
QUESTAR CORP	COM	748356102	224	11500	x	5	
QWEST COMMUNICATIONS INTERNCOM	COM	749121109	272	16466	x	5	
R H INVESTMENT COMPANY INC COM	COM	749550992	3020	14908	x	5	
RATIONAL SOFTWARE CORP COM COM	COM	75409P202	217	26313	x	5	
REGIONS FINANCIAL CORP	COM	758940100	315	11189	x	5	
REYNOLDS & REYNOLDS CO CL ACOM	COM	761695105	500	21900	x	5	
RIVERSTONE NETWORKS INC	COM	769320102	58	10262	x	5	
ROCKWELL INTL CORP NEW	COM	773903109	256	18000	x	5	
ROCKWELL COLLINS	COM	774341101	243	18000	x	5	
ROYAL DUTCH PETROLEUM CO	COM	780257804	1171	24025	x	5	
SBC COMMUNICATIONS INC	COM	78387G103	5193	112282	x	5	1
SCI SYSTEMS INC	COM	783890106	1026	57020	x	5	
STANDARD & POOR'S DEPOSITARCOM	COM	78462F103	256	2500	x	5	
SAFEWAY INC NEW	COM	786514208	750	19475	x	5	
ST PAUL COS INC COM	COM	792860108	750	18500	x	5	
SANCHEZ COMPUTER ASSOCIATESCOM	COM	799702105	151	20110	x	5	
SARA LEE CORP COM	COM	803111103	697	33044	x	5	
SCHERING PLOUGH CORP COM	COM	806605101	3703	100700	x	5	
SCHLUMBERGER LTD COM	COM	806857108	3150	72581	x	5	
SEARS ROEBUCK & CO COM	COM	812387108	664	19150	x	5	
SENSIENT TECHNOLOGIES CORP	COM	81725T100	349	18200	x	5	
SHERWIN-WILLIAMS CO	COM	824348106	973	45275	x	5	
SIGMA ALDRICH CORP	COM	826552101	210	4700	x	5	
SMURFIT-STONE CONTAINER CORCOM	COM	832727101	298	23200	x	5	
SOLECTRON	COM	834182107	308	26811	x	5	
SONOCO PRODS CO COM	COM	835495102	367	15773	x	5	
STATE STREET CORP	COM	857477103	331	7700	x	5	
SUN MICROSYSTEMS INC COM	COM	866810104	2780	351485	x	5	3
SUNTRUST BANKS INC	COM	867914103	1315	20000	x	5	
SUPERVALU INC	COM	868536103	272	13450	x	5	
SUREFIRE COMMERCE INC	COM	86866Q104	45	53349	x	5	
SYSCO CORP	COM	871829107	420	16600	x	5	
TJX COMPANIES (NEW)	COM	872540109	539	17550	x	5	
TARGET CORP	COM	87612E106	3646	116247	x	5	
TELLTABS	COM	879664100	304	30750	x	5	
TEMPLE INLAND INC COM	COM	879868107	273	5925	x	5	
TEXACO INC COM	COM	881694103	1587	25203	x	5	
TEXAS INSTRUMENTS INC COM	COM	882508104	3659	154058	x	5	1
TYCO INTERNATIONAL LTD	COM	902124106	5918	132245	x	5	1
US BANCORP	COM	902973304	853	38963	x	5	

Edgar Filing: LEGG MASON INC - Form 13F-HR

UNILEVER NV NY SHARES NEW FCOM	904784709	283	5296	x	5		
UNION PACIFIC CORP COM	907818108	1608	35260	x	5		
UNITED TECHNOLOGIES CORP COCOM	913017109	1012	22355	x	5		
UNOCAL CORP COM	915289102	242	7700	x	5		
UNUMPROVIDENT CORP	91529Y106	213	8636	x	5		
V F CORP COM	918204108	405	14075	x	5		
VERIZON COMMUNICATIONS	92343V104	3163	59015	x	5		
VIRAGEN INC	927638106	35	30300	x	5		
VODAFONE GROUP PLC-SP ADR	92857W100	667	31410	x	5		
WACHOVIA CORP	929903102	692	22350	x	5		
WAL MART STORES INC	931142103	2758	55849	x	5		
WALGREEN CO COM	931422109	1817	53445	x	5		
WASHINGTON MUTUAL INC COM	939322103	4549	119228	x	5	1	
WATSON PHARMACEUTICALS	942683103	1616	30200	x	5		
WEATHERFORD INTERNATIONAL ICOM	947074100	344	14100	x	5		
WELLS FARGO & COMPANY NEW	949746101	4620	105715	x	5		
WESTVACO CORP COM	961548104	454	18400	x	5		
WHIRLPOOL CORP	963320106	577	11000	x	5		
WISCONSIN ENERGY CORP COM	976657106	272	12350	x	5		
WORLDCOM INC	98157D106	7533	520260	x	5	4	
XCEL ENERGY INC	98389B100	615	22890	x	5		
ZING NETWORKS INC	PREFERRED	9896119A8	42	100000	x	5	1
ZING NETWORKS INC	PREFERRED	9896119B6	11	26661	x	5	

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Brandywin
For Positions Held as

Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv.Disc. (a) (b) (c)	(7) Other Mgr	
AAON INC	Common	000360206	9	300	x	6	
A A R CORPORATION	Common	000361105	3,447	426,791	x	6	41
ABC BANCORP	Common	000400101	162	12,000	x	6	1
A C MOORE ARTS & CRAFTS	Common	00086T103	560	35,100	x	6	3
***ABN AMRO HOLDING NV	Common	000937102	4,750	293,907	x	6	25
ACT MFG INC	Common	000973107	1,316	296,500	x	6	28
AG SVCS AMER INC	Common	001250109	380	32,800	x	6	3
AHL SVCS INC	Common	001296102	29	17,600	x	6	1
AK STL HLDG CORP	Common	001547108	14,134	1,672,656	x	6	1,62
AMR CORP	Common	001765106	3,209	167,650	x	6	16
AOL TIME WARNER	Common	00184A105	432	13,053	x	6	1
AT&T CORP	Common	001957109	50	2,600	x	6	
AT&T WIRELESS SVCS INC	Common	00209A106	12	836	x	6	
AZZ INC	Common	002474104	1,076	71,700	x	6	6
ABBOTT LABORATORIES	Common	002824100	14,393	276,569	x	6	26
ABBEY NATL PLC ADR SP	Common	002920106	260	9,105	x	6	
ABIGAIL ADAMS NATL BANCO	Common	003390101	68	4,900	x	6	
ABINGTON BANCORP INC NEW	Common	00350P100	253	18,800	x	6	1
ABITIBI-CONSOLIDATED	Common	003924107	168	26,615	x	6	
ACCLAIM ENTMT INC	Common	004325205	750	280,000	x	6	28
ACETO CORP	Common	004446100	974	100,335	x	6	9
ACTRADE FINL TECHNOLOGIE	Common	00507P102	790	43,000	x	6	4
ACTUANT CORP	Common	00508X203	1,231	67,800	x	6	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

ACXIOM CORP	Common	005125109	1,195	127,180	x	6	12
ADAMS RES & ENERGY INC	Common	006351308	521	74,900	x	6	7
ADVANTA CORP	Common	007942105	2,860	304,279	x	6	29
ADVANTA CORP	Common	007942204	44	4,907	x	6	
AETNA INC NEW	Common	00817Y108	4	150	x	6	
AGERE SYS INC	Common	00845V100	13,048	3,151,700	x	6	2,97
AGILENT TECHNOLOGIES INC	Common	00846U101	14,774	755,700	x	6	73
AIR METHODS CORP	Common	009128307	476	111,500	x	6	10
AIR PRODS & CHEMS INC	Common	009158106	1,399	36,300	x	6	2
AIRNET SYS INC	Common	009417106	1,372	236,100	x	6	22
AIRTRAN HLDGS INC	Common	00949P108	1,084	255,700	x	6	24
ALBANY INTL CORP	Common	012348108	3,197	213,716	x	6	20
ALBEMARLE CORP	Common	012653101	1,359	71,900	x	6	7
ALBERTSONS INC	Common	013104104	12,334	388,545	x	6	34
ALCAN ALUMINIUM LTD	Common	013716105	25,301	843,192	x	6	80
ALCOA INC	Common	013817101	5,270	169,954	x	6	16
ALEXANDER & BALDWIN INC	Common	014482103	1,739	74,300	x	6	6
ALFA CORP	Common	015385107	154	6,974	x	6	
ALL AMERICAN SEMICONDUCT	Common	016557407	181	78,200	x	6	7
ALLEGHENY ENERGY INC	Common	017361106	1,132	30,850	x	6	3
ALLEGHENY TECHNOLOGIES I	Common	01741R102	1,305	97,900	x	6	9
ALLEGHANT BANCORP INC	Common	017476102	549	45,900	x	6	4
CENTRICA PLC	Common	0183901	20	11,000	x	6	
ALLIANCE BANCORP NEW ENG	Common	01852Q109	84	7,100	x	6	
ALLIED HLDGS INC	Common	019223106	5	4,100	x	6	
ALLIED IRISH BKS PLC	Common	019228402	5,785	322,665	x	6	28
ALLIED RESH CORP	Common	019483106	1,455	93,600	x	6	9
ALLOU HEALTH & BEAUTY CA	Common	019782101	344	108,100	x	6	10
ALLSTATE CORP	Common	020002101	645	17,276	x	6	1
ALLTRISTA CORP	Common	020040101	169	14,700	x	6	1
ALPHA TECHNOLOGIES GROUP	Common	020781100	564	140,900	x	6	13
ALPHARMA INC CL A	Common	020813101	8,533	296,448	x	6	28
AMBAC INC	Common	023139108	6,154	113,771	x	6	9
AMBASSADORS INTL INC	Common	023178106	1,510	90,400	x	6	8
AMERADA HESS CORP	Common	023551104	6	100	x	6	
AMERCO	Common	023586100	3,352	184,400	x	6	17
AMEREN CORP	Common	023608102	6	150	x	6	
AMERICAN BK CONN WATERBU	Common	024327108	310	10,100	x	6	1
AMERICAN BILTRITE INC	Common	024591109	229	20,800	x	6	1
AMERICAN BUSINESS FINL S	Common	02476B106	414	23,900	x	6	2
AMERICAN ELECTRIC POW	Common	025537101	18,389	424,690	x	6	41
AMERICAN EXPRESS CO	Common	025816109	12,133	417,500	x	6	41
AMERICAN FINL GROUP INC	Common	025932104	49	2,200	x	6	
AMERICAN GREETINGS CORP	Common	026375105	18,400	1,389,700	x	6	1,35
AMERICAN HOME PRODS C	Common	026609107	5,888	100,099	x	6	9
AMERICAN INTL GROUP INC	Common	026874107	780	9,995	x	6	
AMERICAN PAC CORP	Common	028740108	325	45,800	x	6	4
AMERICAN PHYSICIANS SVC	Common	028882108	43	18,900	x	6	1
AMERICAN PHYSICIANS C	Common	028884104	4,688	226,870	x	6	21
AMERICAN SHARED HOSPITAL	Common	029595105	47	14,600	x	6	1
AMERICAN TECHNICAL CERA	Common	030137103	1,131	133,100	x	6	12
AMERICAN VANGUARD CORP	Common	030371108	387	26,622	x	6	2
AMERICANWEST BANCORPORAT	Common	03058P109	665	58,330	x	6	5
AMERON INTL INC	Common	030710107	4,730	73,400	x	6	7
AMERUS GROUP CO	Common	03072M108	18,494	525,394	x	6	51
AMERISERV FINL INC	Common	03074A102	911	198,000	x	6	19
AMETEK INC NEW	Common	031100100	189	7,200	x	6	
AMGEN INC	Common	031162100	5	87	x	6	
AMPCO-PITTSBURGH CORP	Common	032037103	1,622	169,000	x	6	16
AMSOUTH BANCORPORATION	Common	032165102	7	412	x	6	
AMTRAN INC	Common	03234G106	518	60,200	x	6	5
ANADARKO PETE CORP	Common	032511107	13,718	285,315	x	6	26

Edgar Filing: LEGG MASON INC - Form 13F-HR

ANDERSONS INC	Common	034164103	1,178	134,600	x	6	13
ANDOVER BANCORP INC DEL	Common	034258103	587	11,500	x	6	1
ANNTAYLOR STORES CORP	Common	036115103	4	200	x	6	
ANSWERTHINK INC	Common	036916104	795	169,100	x	6	16
AON CORP	Common	037389103	13	300	x	6	
APACHE CORP	Common	037411105	669	15,550	x	6	1
APPLE COMPUTER INC	Common	037833100	1	50	x	6	
APPLERA CORP	Common	038020103	5,234	214,500	x	6	18
APPLICA INC	Common	03815A106	229	27,100	x	6	2
APPLIED INDL TECHNOLOGIE	Common	03820C105	522	30,900	x	6	3
APPLIED MATERIALS INC	Common	038222105	1	20	x	6	
APPLIED SIGNAL TECHNOLOG	Common	038237103	34	3,800	x	6	
ARBITRON INC	Common	03875Q108	18	682	x	6	
ARCADIS N V N Y REGIS	Common	03923E107	207	25,599	x	6	
ARCH CHEMICALS INC	Common	03937R102	4,486	197,615	x	6	19
ARCHER DANIELS MIDLAND C	Common	039483102	10	809	x	6	
ARCTIC CAT INC	Common	039670104	689	51,100	x	6	5
AREA BANCSHARES CORP NEW	Common	039872106	102	6,000	x	6	
ARK RESTAURANTS CORP	Common	040712101	65	9,100	x	6	
ARKANSAS BEST CORP DEL	Common	040790107	8,514	411,100	x	6	40
ARNOLD INDS INC	Common	042595108	7,976	385,330	x	6	37
ARROW FINL CORP	Common	042744102	727	26,000	x	6	2
ARVINMERITOR, INC.	Common	043353101	24,234	1,693,201	x	6	1,65
ASIA SATELLITE TELECO	Common	04516X106	327	25,035	x	6	2
ASSOCIATED MATLS INC	Common	045709102	1,780	85,800	x	6	8
ASTEC INDS INC	Common	046224101	2,393	183,900	x	6	17
ASTRA AB ESCROW	Common	046298972	0	2,400	x	6	
ASYST TECHNOLOGIES IN	Common	04648X107	8,215	916,983	x	6	88
ATLANTIS PLASTICS INC	Common	049156102	19	6,600	x	6	
ATLAS AIR WORLDWIDE HLDG	Common	049164106	4,643	471,400	x	6	45
AUDIOVOX CORP	Common	050757103	3,986	436,100	x	6	42
AULT INC	Common	051503100	155	39,700	x	6	3
AUTODESK INC	Common	052769106	914	28,500	x	6	2
AUTOZONE INC	Common	053332102	8	150	x	6	
AVANT CORP COM	Common	053487104	1,839	591,125	x	6	55
AVISTA CORP	Common	05379B107	14,607	1,074,070	x	6	1,04
AVNET INC	Common	053807103	1,326	72,900	x	6	7
AXA-UAP SPONSORED ADR	Common	054536107	5,694	296,892	x	6	27
AXCELIS TECHNOLOGIES INC	Common	054540109	1	58	x	6	
AXYS PHARMACEUTICALS INC	Common	054635107	1	200	x	6	
AZTAR CORP	Common	054802103	5,638	433,890	x	6	42
BAA PLC SPONSORED ADR	Common	05518L206	329	43,272	x	6	
BCE INC	Common	05534B109	1,396	63,461	x	6	5
BCT INTL INC	Common	055355101	12	19,800	x	6	1
BG PLC ADR FNL INSTLL	Common	055434203	251	13,590	x	6	
BMC INDS INC MINN	Common	055607105	887	434,600	x	6	41
BOC GROUP PLC ADR	Common	055617609	4,930	183,834	x	6	16
BP AMOCO ADS	Common	055622104	22,271	459,203	x	6	39
BSB BANCORP	Common	055652101	130	5,600	x	6	
BTU INTL INC	Common	056032105	208	67,000	x	6	6
BYL BANCORP	Common	056064108	271	14,900	x	6	1
BAIRNCO CORP	Common	057097107	918	157,000	x	6	15
BALL CORP	Common	058498106	34,426	575,935	x	6	56
BALLY TOTAL FITNESS HLDG	Common	05873K108	10,888	536,100	x	6	52
BALTEK CORP	Common	058822107	129	16,700	x	6	1
BANCFIRST CORP ZANESVILL	Common	059450106	1,680	76,885	x	6	7
BANCINSURANCE CORP	Common	05945K102	45	9,040	x	6	
BANCO BILBAO VIZCAYA	Common	05946K101	410	40,040	x	6	
BANCORP CONN INC	Common	059684100	61	3,300	x	6	
BANDAG INC	Common	059815100	1,441	52,700	x	6	5
BANDAG INC	Common	059815308	1,702	73,047	x	6	7
BANGOR HYDRO ELEC CO	Common	060077104	732	27,494	x	6	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

BANK OF AMERICA CORP	Common	060505104	51,137	875,641	x	6	85
BANK OF THE OZARKS INC	Common	063904106	1,483	68,200	x	6	6
BANK ONE CORP	Common	06423A103	38	1,200	x	6	
BANNER CORP	Common	06652V109	2,957	153,050	x	6	15
BARNES GROUP INC	Common	067806109	2,166	101,700	x	6	10
BASSETT FURNITURE INDS I	Common	070203104	3,051	218,400	x	6	21
BE SEMICONDUCTOR INDS	Common	073320103	2,050	344,745	x	6	29
BEAR STEARNS COS INC	Common	073902108	26,113	522,185	x	6	51
BEAZER HOMES USA INC	Common	07556Q105	6,917	142,321	x	6	13
BEL FUSE INC	Common	077347300	1,563	80,400	x	6	8
BELDEN INC	Common	077459105	6,862	365,000	x	6	35
BELLSOUTH CORP	Common	079860102	12,928	311,150	x	6	31
BENIHANA INC	Common	082047200	46	4,200	x	6	
BERKSHIRE HATHAWAY INC D	Common	084670207	10,508	4,510	x	6	
BERRY PETE CO	Common	085789105	8,202	530,900	x	6	51
BHP LTD SPONSORED ADR	Common	088606108	860	100,505	x	6	9
BIG LOTS INC	Common	089302103	614	74,100	x	6	7
BIO RAD LABS INC	Common	090572207	1,981	42,150	x	6	4
BLACK & DECKER CORP	Common	091797100	3	100	x	6	
BLACK HAWK GAMING & DEV	Common	092067107	464	51,300	x	6	5
BLACK HILLS CORP	Common	092113109	3,726	122,100	x	6	11
BLAIR CORP	Common	092828102	2,332	160,300	x	6	15
BLONDER TONGUE LABS INC	Common	093698108	289	92,200	x	6	8
BOEING CO	Common	097023105	27,952	836,302	x	6	80
BON-TON STORES INC	Common	09776J101	579	265,500	x	6	25
BOMBAY CO INC	Common	097924104	268	128,800	x	6	12
BOOKS-A-MILLION INC	Common	098570104	77	23,300	x	6	2
BOOTS PLC ADR	Common	099491201	7,123	385,418	x	6	33
BORG WARNER INC	Common	099724106	25,052	621,650	x	6	61
BOSTON ACOUSTICS INC	Common	100534106	1,032	93,850	x	6	9
BOSTON SCIENTIFIC CORP	Common	101137107	1,125	54,880	x	6	5
BOSTONFED BANCORP INC	Common	101178101	545	23,900	x	6	2
BOYD GAMING CORP	Common	103304101	2,672	600,557	x	6	58
BRASCAN CORP LTD VTG	Common	10549P606	409	24,720	x	6	
BRASS EAGLE INC	Common	10553F106	783	140,600	x	6	13
BRIGGS & STRATTON COR	Common	109043109	14,449	463,253	x	6	45
BRIGHTPOINT INC	Common	109473108	3,718	1,199,400	x	6	1,16
BRISTOL MYERS SQUIBB CO	Common	110122108	22,507	405,100	x	6	40
BRITISH AWYS (110419306)	Common	110419306	24	900	x	6	
BROOKSTONE INC	Common	114537103	1,805	168,700	x	6	16
BROOKTROUT INC	Common	114580103	10	3,100	x	6	
BROWN SHOE INC NEW	Common	115736100	4,268	376,000	x	6	36
BRUNSWICK CORP	Common	117043109	6,786	412,000	x	6	41
BUCKEYE TECHNOLOGIES INC	Common	118255108	8,655	874,200	x	6	85
BUCKLE INC	Common	118440106	3,797	230,100	x	6	22
BUILDING MATLS HLDG CORP	Common	120113105	3,777	269,000	x	6	26
BURLINGTON COAT FACTORY	Common	121579106	11,494	815,200	x	6	79
BURLINGTON NORTHN SANTA	Common	12189T104	21,678	810,400	x	6	81
BURLINGTON RES INC	Common	122014103	15,060	440,230	x	6	40
BUSH INDS INC	Common	123164105	2,026	229,400	x	6	22
BUTLER INTL INC NEW	Common	123649105	142	79,100	x	6	7
BUTLER MFG CO DEL	Common	123655102	2,832	130,500	x	6	12
C&D TECHNOLOGIES INC	Common	124661109	7,389	401,600	x	6	39
CBL MED INC	Common	124831108	0	900	x	6	
CBRL GROUP INC COM	Common	12489V106	7,231	329,907	x	6	32
CCBT FINL COS INC	Common	12500Q102	1,784	71,300	x	6	6
C D I CORP	Common	125071100	5,316	331,200	x	6	32
CIGNA CORP	Common	125509109	21	250	x	6	
CMS ENERGY CORP	Common	125896100	2	100	x	6	
CPI CORP	Common	125902106	1,299	90,400	x	6	9
CTB INTL CORP	Common	125960104	1,120	112,600	x	6	11
CSK AUTO CORP	Common	125965103	3,722	595,500	x	6	57

Edgar Filing: LEGG MASON INC - Form 13F-HR

CNF TRANSN INC COM	Common	12612W104	13,243	579,965	x	6	56
CNOOC LTD	Common	126132109	360	18,000	x	6	1
CPAC INC	Common	126145101	622	103,600	x	6	10
CSX CORP	Common	126408103	9,760	309,850	x	6	30
CTS CORP	Common	126501105	3,425	231,900	x	6	22
CVS CORP	Common	126650100	27	800	x	6	
CABLE DESIGN TECHNOLOGIE	Common	126924109	2,033	171,600	x	6	17
CACHE INC	Common	127150308	17	5,300	x	6	
CADBURY SCHWEPPE P L	Common	127209302	5,845	236,965	x	6	20
CADMUS COMMUNICATIONS CO	Common	127587103	1,523	177,100	x	6	17
CAL MAINE FOODS INC	Common	128030202	4	900	x	6	
CALIFORNIA FIRST NTNL BA	Common	130222102	627	55,700	x	6	5
CALLON PETE CO DEL	Common	13123X102	3,919	573,837	x	6	55
CAMCO FINL CORP	Common	132618109	801	65,100	x	6	6
CAMDEN NATL CORP	Common	133034108	330	19,900	x	6	1
CAMPBELL SOUP CO	Common	134429109	3	100	x	6	
CANADIAN PAC LTD NEW	Common	135923100	39	1,200	x	6	
CANDELA CORP	Common	136907102	977	193,400	x	6	18
CANON INC (138006309)	Common	138006309	49	1,800	x	6	
CANTEL MEDICAL CORP	Common	138098108	15	664	x	6	
CAPITAL CORP OF THE WEST	Common	140065103	348	22,175	x	6	2
CAPITAL CROSSING BK	Common	140071101	1,495	83,500	x	6	8
CARAUSTAR INDS INC	Common	140909102	219	23,700	x	6	1
RESTRICTED CARECENTRIC	Common	14166Y106	16	9,300	x	6	
CARNIVAL CRUISE LINE	Common	143658102	11,156	507,852	x	6	45
CASCADE CORP COM	Common	147195101	4,000	430,734	x	6	41
CATERPILLAR INC DEL	Common	149123101	12,088	269,830	x	6	26
CATO CORP NEW	Common	149205106	5,784	386,600	x	6	37
CENDANT CORP	Common	151313103	3,282	256,400	x	6	25
CENTENNIAL BANCORP	Common	15133T104	364	48,336	x	6	4
CENTEX CONSTRUCTION PROD	Common	15231R109	11,675	395,093	x	6	38
CENTRAL GARDEN & PET CO	Common	153527106	2,038	245,600	x	6	23
CENTURY ALUM CO COM	Common	156431108	1,367	164,465	x	6	15
CENTURYTEL INC	Common	156700106	4,610	137,610	x	6	13
CERES GROUP INC	Common	156772105	482	130,400	x	6	12
CERIDIAN CORP NEW	Common	156779100	49	3,410	x	6	
CHANNELL COML CORP	Common	159186105	527	170,000	x	6	16
CHARLES RIVER ASSOCIATES	Common	159852102	1,615	95,300	x	6	9
CHARTER ONE FINL INC	Common	160903100	3,394	120,253	x	6	12
CHARMING SHOPPES INC	Common	161133103	189	38,500	x	6	3
CHASE INDS INC	Common	161568100	2,018	227,200	x	6	22
CHATTEM INC	Common	162456107	907	65,900	x	6	6
CHEROKEE INC DEL NEW	Common	16444H102	1,047	121,800	x	6	11
CHESAPEAKE ENERGY CORP	Common	165167107	5,399	955,600	x	6	92
CHEVRON CORP	Common	166751107	25,277	298,252	x	6	27
CHICAGO RIVET & MACH CO	Common	168088102	113	5,300	x	6	
CHILDRENS COMPREHENSIVE	Common	16875K202	615	128,900	x	6	12
CHROMCRAFT REVINGTON INC	Common	171117104	1,418	171,900	x	6	16
CHUBB CORP	Common	171232101	782	10,998	x	6	
CINCINNATI FINL CORP	Common	172062101	8	200	x	6	
CINERGY CORP	Common	172474108	28	900	x	6	
CITIGROUP INC	Common	172967101	11,498	283,908	x	6	28
CITIZENS BKG CORP MICH	Common	174420109	4,446	138,600	x	6	13
CLARK / BARDES INC	Common	180668105	75	3,500	x	6	
CLAYTON HOMES INC	Common	184190106	5,854	474,581	x	6	46
COACH INC	Common	189754104	1,581	59,627	x	6	5
COACHMEN INDS INC	Common	189873102	150	16,700	x	6	1
COASTAL BANCORP INC	Common	19041P105	2,107	59,700	x	6	5
COBRA ELECTRS CORP	Common	191042100	630	114,500	x	6	11
-COLA CO	Common	191216100	5	100	x	6	
COFLEXIP SPONSORED AD	Common	192384105	617	7,210	x	6	
COGNITRONICS CORP	Common	192432102	366	84,100	x	6	8

Edgar Filing: LEGG MASON INC - Form 13F-HR

COHU INC	Common	192576106	3,586	239,700	x	6	23
COLE KENNETH PRODTNS INC	Common	193294105	2,211	174,800	x	6	17
COLLINS INDS INC	Common	194858106	219	65,700	x	6	6
COLONIAL BANCGROUP INC	Common	195493309	2,615	204,300	x	6	20
COLONIAL PROPERTIES T	Common	195872106	5,722	194,140	x	6	18
COLUMBIA BANCORP	Common	197227101	313	21,700	x	6	2
COLUMBUS MCKINNON CORP N	Common	199333105	3,034	291,700	x	6	28
COMFORT SYS USA INC	Common	199908104	789	261,200	x	6	24
COMMERCE GROUP INC MASS	Common	200641108	25,622	674,253	x	6	65
COMMERCIAL FEDERAL CO	Common	201647104	9,933	410,401	x	6	40
COMMERCIAL METALS CO	Common	201723103	8,592	309,054	x	6	30
COMMERZBANK A G ADR S	Common	202597308	2,293	162,220	x	6	14
COMMONWEALTH BANCORP INC	Common	20268X102	322	15,600	x	6	1
COMMONWEALTH INDS INC DE	Common	203004106	161	37,900	x	6	3
COMMUNITY BK SYS INC	Common	203607106	3,770	137,100	x	6	13
COMMUNITY FIRST BANKSHAR	Common	203902101	110	4,600	x	6	
COMMUNITY TR BANCORP INC	Common	204149108	1,252	52,400	x	6	5
COMPUCOM SYS INC	Common	204780100	1,610	619,100	x	6	59
COMPUTER ASSOC INTL INC	Common	204912109	16,566	643,588	x	6	60
COMPX INTERNATIONAL INC	Common	20563P101	1,341	128,300	x	6	12
COMSTOCK RES INC	Common	205768203	2,948	496,300	x	6	48
CONAGRA FOODS INC	Common	205887102	3,437	153,111	x	6	15
CONOCO INC CL A	Common	208251306	20	770	x	6	
CONOCO INC CL B	Common	208251405	23,159	914,841	x	6	88
CONSECO INC	Common	208464107	6,688	921,200	x	6	83
CONSOLIDATED EDISON INC	Common	209115104	12	300	x	6	
CONSOLIDATED GRAPHICS IN	Common	209341106	4,588	268,600	x	6	26
CONSTELLATION ENERGY	Common	210371100	2,313	95,225	x	6	8
CONTINENTAL AIRLS INC	Common	210795308	24	1,600	x	6	
COOPER INDS INC COM	Common	216669101	18,010	436,083	x	6	41
COOPER TIRE & RUBR CO	Common	216831107	24,658	1,731,600	x	6	1,70
CORNELL COMPANIES INC	Common	219141108	612	34,500	x	6	3
CORNING INC	Common	219350105	22,869	2,598,001	x	6	2,46
CORRECTIONAL SVCS CORP	Common	219921103	448	205,300	x	6	20
CORUS BANKSHARES INC	Common	220873103	13,462	299,326	x	6	28
COTTON STS LIFE INS CO	Common	221774102	461	51,237	x	6	4
COUNTRYWIDE CREDIT IN	Common	222372104	17,641	401,465	x	6	36
COURIER CORP	Common	222660102	951	43,925	x	6	4
COVANTA ENERGY CORPOR	Common	22281N103	8,528	732,441	x	6	71
COVENANT TRANS INC	Common	22284P105	86	9,100	x	6	
CRAFTMADE INTL INC	Common	22413E104	98	7,500	x	6	
CREDIT ACCEP CORP MICH	Common	225310101	172	19,700	x	6	1
CROMPTON CORP	Common	227116100	109	15,800	x	6	1
CROSSMANN CMNTYS INC	Common	22764E109	3,680	140,100	x	6	13
CROWN CORK & SEAL INC	Common	228255105	261	115,800	x	6	9
CUMMINS INC	Common	231021106	17	500	x	6	
CURATIVE HEALTH SVCS INC	Common	231264102	106	11,700	x	6	1
CUTTER & BUCK INC	Common	232217109	710	192,300	x	6	18
CYBEX INTL INC	Common	23252E106	4	2,500	x	6	
CYMER INC COM	Common	232572107	2,938	177,280	x	6	16
CYTEC INDS INC	Common	232820100	8,602	371,941	x	6	34
D & K HEALTHCARE RES INC	Common	232861104	527	11,000	x	6	1
D R HORTON INC	Common	23331A109	4,167	199,749	x	6	19
DTE ENERGY CO	Common	233331107	16,551	384,450	x	6	38
DVI INC	Common	233343102	3,638	214,100	x	6	20
DAISYTEK INTL CORP	Common	234053106	497	43,800	x	6	4
DAL-TILE INTL INC	Common	23426R108	10,028	651,600	x	6	62
DAN RIV INC GA	Common	235774106	22	20,800	x	6	2
DANA CORP	Common	235811106	3	200	x	6	
DAVE & BUSTERS INC	Common	23833N104	1,596	269,600	x	6	26
DEB SHOPS INC	Common	242728103	4,844	236,770	x	6	22
DECKERS OUTDOOR CORP	Common	243537107	493	123,600	x	6	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

DECORATOR INDS INC	Common	243631207	38	12,500	x	6	1
DEERE & CO.	Common	244199105	1,461	38,950	x	6	3
DELL COMPUTER CORP	Common	247025109	2,305	124,415	x	6	12
DELPHI AUTOMOTIVE SYS CO	Common	247126105	6	489	x	6	
DELPHI FINL GROUP INC	Common	247131105	14,001	414,216	x	6	40
DELTA AIR LINES INC DEL	Common	247361108	3,164	120,150	x	6	10
DELTEK SYS INC	Common	24785A108	1,375	325,100	x	6	31
DELUXE CORP	Common	248019101	21,871	633,200	x	6	63
DEPARTMENT 56 INC	Common	249509100	1,934	304,499	x	6	29
DESERT CMNTY BK VICTORVI	Common	25037Y109	26	900	x	6	
DEVON ENERGY CORP NEW	Common	25179M103	8,781	255,262	x	6	25
DEWOLFE COS INC	Common	252115100	238	26,700	x	6	2
DIAGEO PLC ADR SPONSO	Common	25243Q205	3,156	76,260	x	6	7
DIME CMNTY BANCSHARES	Common	253922108	1,498	59,150	x	6	5
DIMON INC	Common	254394109	401	69,800	x	6	6
DIODES INC	Common	254543101	816	175,500	x	6	17
DISCOUNT AUTO PTS INC	Common	254642101	4,433	321,200	x	6	31
THE WALT DISNEY CO	Common	254687106	13,124	708,980	x	6	63
DOLLAR THRIFTY AUTOMOTIV	Common	256743105	5,869	589,882	x	6	57
DOMINION HOMES INC	Common	257386102	621	69,000	x	6	6
DOMINION RES INC VA NEW	Common	25746U109	19	321	x	6	
DONEGAL GROUP CL A	Common	257701201	1,149	94,444	x	6	9
DONEGAL GROUP CL B	Common	257701300	537	48,771	x	6	4
DONNA KARAN INTL INC	Common	257826107	119	11,800	x	6	1
DONNELLEY R R & SONS CO	Common	257867101	4,747	175,485	x	6	17
DONNELLY CORP	Common	257870105	1,215	86,200	x	6	8
DOVER CORP	Common	260003108	2	50	x	6	
DOW CHEMICAL CORP	Common	260543103	3,415	104,538	x	6	9
DRESS BARN INC	Common	261570105	1,637	73,400	x	6	7
DU PONT EI DE NEMOURS & CO	Common	263534109	16,556	441,250	x	6	44
DUCKWALL-ALCO STORES INC	Common	264142100	657	90,000	x	6	8
DUCOMMUN INC DEL	Common	264147109	1,521	172,800	x	6	16
DUKE ENERGY CORP	Common	264399106	30	800	x	6	
DURA AUTOMOTIVE SYSTEMS	Common	265903104	2,308	320,526	x	6	31
DYCOM INDS INC	Common	267475101	8,593	740,800	x	6	72
DYNEGY INC NEW	Common	26816Q101	104	3,000	x	6	
ECI TELECOM (268258100)	Common	268258100	39	15,730	x	6	1
ELXSI CORP	Common	268613205	180	30,000	x	6	2
E M C CORP MASS	Common	268648102	28	2,398	x	6	
ENI S P A SPONSORED A	Common	26874R108	6,216	103,531	x	6	9
ESS TECHNOLOGY INC	Common	269151106	592	57,900	x	6	5
EAGLE BANCSHARES INC	Common	26942C109	91	6,900	x	6	
EASTERN CO	Common	276317104	841	67,300	x	6	6
EASTGROUP PPTYS INC C	Common	277276101	3,001	137,692	x	6	12
EASTMAN KODAK CO	Common	277461109	17,394	534,700	x	6	52
EATON CORP	Common	278058102	3	50	x	6	
EDELBROCK CORP	Common	279434104	334	38,800	x	6	3
EDISON INTL	Common	281020107	5	400	x	6	
EDWARDS LIFESCIENCES	Common	28176E108	3,865	168,215	x	6	15
EIDOS PLC SPONSORED A	Common	282485101	1,278	600,054	x	6	56
EL PASO CORP	Common	28336L109	4,662	112,200	x	6	11
EL PASO ELEC CO COM N	Common	283677854	6,375	485,998	x	6	47
ELECTRO RENT CORP	Common	285218103	8	600	x	6	
ELECTROGLAS INC	Common	285324109	3,037	243,900	x	6	24
ELECTRONICS FOR IMAGI	Common	286082102	11,373	701,995	x	6	66
ELIZABETH ARDEN INC	Common	28660G106	112	8,800	x	6	
ELLIS PERRY INTL INC	Common	288853104	1,016	141,241	x	6	13
EMCOR GROUP INC	Common	29084Q100	364	11,400	x	6	1
EMERSON ELEC CO	Common	291011104	16,238	345,050	x	6	34
ENCOMPASS SVCS CORP	Common	29255U104	5,803	1,535,294	x	6	1,49
ENDESA SA ADR SPONSOR	Common	29258N107	2,587	169,050	x	6	16
ENERGEN CORP	Common	29265N108	1,448	64,340	x	6	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

ENERGYSOUTH INC	Common	292970100	420	19,300	x	6	1
ENESCO GROUP INC	Common	292973104	463	111,500	x	6	10
ENNIS BUSINESS FORMS INC	Common	293389102	3,142	367,100	x	6	35
ENTERASYS NETWORKS INC	Common	293637104	7,825	1,213,230	x	6	1,13
ENTERGY CORP NEW	Common	29364G103	11	300	x	6	
EPLUS INC	Common	294268107	333	46,600	x	6	4
EQUITABLE RES INC	Common	294549100	10,191	339,600	x	6	33
EQUITY MARKETING INC	Common	294724109	1,388	109,300	x	6	10
EQUITY OIL CO	Common	294749106	230	102,100	x	6	9
ESCALADE INC	Common	296056104	160	6,400	x	6	
ESTERLINE TECHNOLOGIES C	Common	297425100	2,582	162,900	x	6	15
ETABLISSEMENTS DELHAIZE	Common	29759W101	4	80	x	6	
ETHYL CORP	Common	297659104	715	821,700	x	6	81
EXELON CORP	Common	30161N101	5,700	127,988	x	6	12
EXPONENT INC	Common	30214U102	1,456	133,600	x	6	12
EXXON CORPORATION	Common	30231G102	1,514	38,557	x	6	3
FBL FINL GROUP INC	Common	30239F106	1,482	88,637	x	6	8
FPIC INS GROUP INC	Common	302563101	514	43,600	x	6	4
FPL GROUP INC	Common	302571104	11	200	x	6	
FAIRCHILD SEMICONDUCTOR	Common	303726103	4,417	275,200	x	6	27
FALCON PRODS INC	Common	306075102	397	81,100	x	6	8
FANSTEEL INC DEL	Common	307260109	421	150,200	x	6	14
FEATHERLITE INC	Common	313054108	46	41,100	x	6	4
FEDDERS CORP	Common	313135105	1,037	265,900	x	6	25
FREDDIE MAC	Common	313400301	4	57	x	6	
FEDERAL NATL MTG ASSN	Common	313586109	19,551	244,200	x	6	24
FEDERAL SIGNAL CORP	Common	313855108	2,122	118,334	x	6	11
FEDERATED DEPARTMENT	Common	31410H101	30,745	1,088,381	x	6	1,04
FEDEX CORP	Common	31428X106	4,000	110,090	x	6	9
FIBERMARK INC	Common	315646109	852	139,750	x	6	13
FIDELITY BANCORP INC DEL	Common	31583B105	120	5,200	x	6	
FIDELITY NATL FINL INC	Common	316326107	7,407	275,440	x	6	27
FINANCIAL INDS CORP	Common	317574101	74	5,700	x	6	
FINLAY ENTERPRISES INC	Common	317884203	1,649	229,000	x	6	22
FINISH LINE INC	Common	317923100	123	11,300	x	6	1
FIRST AMERN FINL CORP	Common	318522307	2,345	116,135	x	6	10
FIRST BELL BANCORP INC	Common	319301107	1,407	96,400	x	6	9
FIRST CASH FINL SVCS INC	Common	31942D107	1,185	153,900	x	6	15
FIRST CHARTER CORP	Common	319439105	168	10,300	x	6	1
FIRST CTZNS BANCSHARES I	Common	31946M103	7,327	88,080	x	6	8
FIRST FED CAP CORP	Common	319960100	583	39,100	x	6	3
FIRST DEFIANCE FINL CORP	Common	32006W106	1,379	101,400	x	6	9
FIRST ESSEX BANCORP INC	Common	320103104	1,575	60,000	x	6	5
FIRST FED BANCSHARES ARK	Common	32020F105	65	3,200	x	6	
FIRST FED BANKSHARES INC	Common	32020V100	94	8,600	x	6	
FIRST FINL CORP IND	Common	320218100	24	600	x	6	
T INDL REALTY TRUST INC	Common	32054K103	14	500	x	6	
ESCROW FIRST INT'L BANC	Common	32054Q894	3	3,600	x	6	
FIRST MERCHANTS ACCEP CO	Common	320816101	0	2,300	x	6	
FIRST NATL CORP ORANGEBU	Common	320942105	110	5,800	x	6	
FIRST MUTUAL BANCSHARES	Common	32190E102	596	42,900	x	6	4
FIRST OAK BROOK BANCShar	Common	335847208	508	24,700	x	6	2
FIRST REP BK SAN FRANCIS	Common	336158100	744	32,400	x	6	3
1ST SOURCE CORP	Common	336901103	1,553	72,230	x	6	7
FIRST TENN NATL CORP	Common	337162101	4	100	x	6	
FIRST UTD CORP	Common	33741H107	238	14,400	x	6	1
FIRST VA BANKS INC	Common	337477103	39	850	x	6	
FIRST YRS INC	Common	337610109	886	85,600	x	6	8
FIRSTFED FINL CORP	Common	337907109	273	10,500	x	6	1
FIRSTFED AMER BANCORP IN	Common	337929103	358	20,600	x	6	2
FLAGSTAR BANCORP INC	Common	337930101	7,017	303,750	x	6	29
FIRSTENERGY CORP	Common	337932107	11	300	x	6	

Edgar Filing: LEGG MASON INC - Form 13F-HR

FLEETBOSTON FINANCIAL	Common	339030108	43,251	1,177,030	x	6	1,13
FLEXSTEEL INDS INC	Common	339382103	1,202	111,300	x	6	10
FLOUR CITY INTERNATIONAL	Common	343858205	2	5,100	x	6	
FOAMEX INTL INC	Common	344123104	2,140	348,000	x	6	33
FOOTHILL INDPT BANCORP	Common	344905104	85	6,800	x	6	
FORD MTR CO DEL	Common	345370860	8,895	512,705	x	6	51
FOREST OIL CORP	Common	346091705	8,077	325,700	x	6	32
FORTUNE BRANDS INC CO	Common	349631101	12,807	382,245	x	6	36
FOSTER L B CO	Common	350060109	48	11,800	x	6	1
FRANCE TELECOM SA SPONS	Common	35177Q105	2	75	x	6	
FRANKLIN BK NA SOUTHFIEL	Common	352456107	124	8,700	x	6	
FRANKLIN RES INC	Common	354613101	10	300	x	6	
FRESH CHOICE INC	Common	358032100	17	7,900	x	6	
FRESH BRANDS INC	Common	35803U108	212	13,900	x	6	1
FRIEDMAN INDS INC	Common	358435105	244	101,637	x	6	9
FRIEDMANS INC	Common	358438109	2,090	296,100	x	6	28
FRISCHS RESTAURANTS INC	Common	358748101	929	67,100	x	6	6
FRONTIER AIRLINES INC NE	Common	359065109	4,983	601,800	x	6	58
FULLER H B CO COM	Common	359694106	9,050	199,291	x	6	19
FURNITURE BRANDS INTL IN	Common	360921100	9,900	508,200	x	6	49
GA FINL INC	Common	361437106	201	12,900	x	6	1
GBC BANCORP CALIF	Common	361475106	6,347	203,300	x	6	19
GPU INC	Common	36225X100	6	150	x	6	
GTSI CORP	Common	36238K103	722	101,700	x	6	10
GADZOOKS INC	Common	362553109	605	44,000	x	6	4
GALILEO INTERNATIONAL IN	Common	363547100	1,457	70,200	x	6	7
GALLAHER GROUP PLC	Common	363595109	20,292	760,000	x	6	76
GAMETECH INTERNATIONAL I	Common	36466D102	568	206,700	x	6	20
GANNETT INC	Common	364730101	6	100	x	6	
GARAN INC	Common	364802108	2,241	64,300	x	6	6
GARDEN FRESH RESTAURANT	Common	365235100	760	111,900	x	6	10
GART SPORTS CO	Common	366630101	713	58,900	x	6	5
GATEWAY INC	Common	367626108	130	23,800	x	6	2
GEHL CO	Common	368483103	709	52,700	x	6	5
GENCORP INC	Common	368682100	10,065	887,600	x	6	87
GENERAL CABLE CORP DEL N	Common	369300108	6,967	707,300	x	6	69
GENERAL DYNAMICS CORP	Common	369550108	1,012	11,460	x	6	1
GENERAL MTRS CORP	Common	370442105	2,954	68,863	x	6	6
GENERAL SEMICONDUCTOR IN	Common	370787103	6,705	698,400	x	6	67
GENESEE & WYO INC	Common	371559105	2,772	123,200	x	6	11
GENLYTE GROUP INC	Common	372302109	795	27,400	x	6	2
GENTEK INC	Common	37245X104	1,388	427,100	x	6	41
GENUINE PARTS CO	Common	372460105	1,211	38,025	x	6	3
GEORGIA GULF CORP	Common	373200203	1,835	114,200	x	6	11
GEORGIA PAC CORP	Common	373298108	284	9,852	x	6	
GERBER CHILDRENSWEAR INC	Common	373701101	1,436	239,300	x	6	23
GIANT INDS INC	Common	374508109	1,247	151,100	x	6	14
GIBRALTAR STL CORP	Common	37476F103	1,324	87,700	x	6	8
GLACIER BANCORP INC N	Common	37637Q105	2,201	117,895	x	6	11
GLATFELTER P H CO	Common	377316104	70	4,600	x	6	
GLAXOSMITHKLINE PLC	Common	37733W105	84	1,500	x	6	
GLOBAL IMAGING SYSTEMS	Common	37934A100	3,968	229,900	x	6	22
GLOBAL MARINE INC	Common	379352404	726	52,360	x	6	3
GOLDEN WEST FINL CORP DE	Common	381317106	9	150	x	6	
GOLDMAN SACHS GROUP I	Common	38141G104	22,212	310,055	x	6	28
GOODMAN FIELDER LTD S	Common	382382208	4,774	1,818,059	x	6	1,58
GOODYEAR TIRE & RUBR CO	Common	382550101	4	200	x	6	
GORMAN RUPP CO	Common	383082104	202	10,400	x	6	
GOTTSCHALKS INC	Common	383485109	671	279,600	x	6	27
GRACO INC	Common	384109104	418	13,850	x	6	1
GRAINGER W W INC	Common	384802104	4	100	x	6	
GRANITE ST BANKSHARES IN	Common	387472103	212	9,600	x	6	

Edgar Filing: LEGG MASON INC - Form 13F-HR

GREAT AMERN FINL RES INC	Common	389915109	42	2,300	x	6	
GREENBRIER COS INC	Common	393657101	3,528	436,570	x	6	41
GREIF BROS CORP	Common	397624107	298	13,000	x	6	1
GRIFFON CORP	Common	398433102	8,489	695,814	x	6	67
GROSSMANS INC	Common	399215102	0	200	x	6	
GROUP 1 SOFTWARE INC NEW	Common	39943Y103	1,557	156,200	x	6	15
GRUBB & ELLIS CO	Common	400095204	516	154,167	x	6	15
HMN FINL INC	Common	40424G108	237	15,700	x	6	1
HSBC HOLDINGS PLC	Common	404280406	5,564	104,157	x	6	9
HAGGAR CORP	Common	405173105	1,461	129,300	x	6	12
HALL KINION ASSOCIATES I	Common	406069104	385	79,300	x	6	7
HAMILTON BANCORP INC FLA	Common	407013101	36	12,900	x	6	1
HAMPSHIRE GROUP LTD	Common	408859106	108	13,100	x	6	1
HANCOCK FABRICS INC	Common	409900107	1,508	183,900	x	6	17
HANCOCK JOHN FINL SVCS I	Common	41014S106	8,513	213,100	x	6	21
HANDLEMAN CO DEL	Common	410252100	9,247	660,500	x	6	64
HARLAND JOHN H CO	Common	412693103	7,135	325,800	x	6	31
HARMAN INTL INDS INC	Common	413086109	298	8,900	x	6	
HARSCO CORP	Common	415864107	2,873	103,510	x	6	10
HARTFORD FINL SVCS GR	Common	416515104	13,505	230,562	x	6	20
HARTMARX CORP	Common	417119104	385	180,100	x	6	17
HASBRO INC	Common	418056107	5,025	358,925	x	6	35
HAVERTY FURNITURE INC	Common	419596101	3,088	313,500	x	6	30
HAWK CORP	Common	420089104	21	5,300	x	6	
HAWKINS INC	Common	420261109	242	31,300	x	6	3
HAWTHORNE FINL CORP	Common	420542102	852	44,400	x	6	4
HEALTHCARE SVCS GRP INC	Common	421906108	511	63,146	x	6	6
HEALTHSOUTH CORP	Common	421924101	1,516	93,220	x	6	9
HEALTH MGMT SYS INC	Common	42219M100	55	32,900	x	6	3
HEALTHCARE RECOVERIES IN	Common	42220K101	904	224,200	x	6	21
HEINZ H J CO	Common	423074103	6	150	x	6	
HELLER FINANCIAL INC	Common	423328103	53	1,000	x	6	
HELMERICH & PAYNE INC	Common	423452101	3,497	134,000	x	6	13
HERBALIFE INTL INC	Common	426908208	3,847	380,926	x	6	36
HERBALIFE INTL INC	Common	426908307	336	35,230	x	6	3
HERCULES INC	Common	427056106	10,356	1,255,300	x	6	1,25
HERLEY INDS INC DEL	Common	427398102	1,744	119,800	x	6	11
HEWLETT PACKARD CO	Common	428236103	6,142	382,700	x	6	38
HI-TECH PHARMACAL INC	Common	42840B101	177	21,200	x	6	1
HINES HORTICULTURE INC	Common	433245107	1	300	x	6	
HOLLY CORP	Common	435758305	4,757	263,100	x	6	25
HOME FED BANCORP	Common	436926109	44	2,600	x	6	
HOME DEPOT INC	Common	437076102	2	48	x	6	
HONDA MTR LTD	Common	438128308	5,048	76,282	x	6	6
HONEYWELL INTL INC	Common	438516106	227	8,600	x	6	
HORIZON FINL CORP WASH	Common	44041F105	278	22,655	x	6	2
HORIZON HEALTH CORP	Common	44041Y104	1,288	97,500	x	6	9
HORIZON OFFSHORE INC	Common	44043J105	734	120,300	x	6	11
HOVNANIAN ENTERPRISES IN	Common	442487203	5,455	473,144	x	6	45
HUFFY CORP	Common	444356109	1,298	207,600	x	6	20
HUGHES SUPPLY INC	Common	444482103	12,045	540,150	x	6	52
HUMANA INC COM	Common	444859102	15,190	1,260,485	x	6	1,15
HUNTER DOUGLAS N V AD	Common	445681208	3,517	664,700	x	6	62
HUNTINGTON BANCSHARES IN	Common	446150104	5	302	x	6	
HURCO COMPANIES INC	Common	447324104	104	43,600	x	6	4
HUTCHINSON TECHNOLOGY	Common	448407106	2,147	119,461	x	6	11
ICN PHARMACEUTICALS INC	Common	448924100	9,319	353,650	x	6	32
IBP INC	Common	449223106	921	38,941	x	6	3
I C H CORP NEW	Common	44926L300	23	5,600	x	6	
IHOP CORP	Common	449623107	498	19,000	x	6	1
IMC GLOBAL INC	Common	449669100	8,289	923,943	x	6	90
IMCO RECYCLING INC	Common	449681105	17	2,200	x	6	

Edgar Filing: LEGG MASON INC - Form 13F-HR

ITLA CAP CORP	Common	450565106	2,620	129,400	x	6	12
IBERIABANK CORP	Common	450828108	2,531	88,500	x	6	8
ITT INDS INC IND	Common	450911102	4	100	x	6	
IDACORP INC	Common	451107106	5,437	152,050	x	6	15
IKON OFFICE SOLUTIONS IN	Common	451713101	11	1,400	x	6	
IKOS SYS INC	Common	451716203	70	21,900	x	6	2
ILLINOIS TOOL WKS INC	Common	452308109	3	50	x	6	
IMPERIAL CHEM INDS PLC	Common	452704505	16,191	944,100	x	6	94
INDEPENDENCE HLDG CO NEW	Common	453440307	261	17,385	x	6	1
INDEPENDENT BANK CORP MA	Common	453836108	204	12,500	x	6	1
INDEPENDENT BANK CORP MI	Common	453838104	285	10,935	x	6	1
INDIANA UTD BANCORP	Common	455149104	40	2,500	x	6	
INDUSTRIE NATUZZI S P	Common	456478106	4,938	451,470	x	6	37
INFOUSA INC NEW COM	Common	456818301	1,655	411,690	x	6	38
ING GROEP N V ADR SPO	Common	456837103	4,982	191,006	x	6	17
INGERSOLL-RAND CO	Common	456866102	7	200	x	6	
INNODATA CORP	Common	457642205	88	43,900	x	6	4
INSTINET GROUP INC	Common	457750107	9	900	x	6	
INSURANCE AUTO AUCTION	Common	457875102	3,059	225,752	x	6	21
INTEGRATED AMER INC	Common	45810N302	74	22,400	x	6	2
INTEGRATED ELECTRICAL SV	Common	45811E103	3,525	652,800	x	6	63
INTEL CORP	Common	458140100	29	1,399	x	6	
INTERCHANGE FINL SVCS S	Common	458447109	40	2,200	x	6	
INTERFACE INC	Common	458665106	856	199,000	x	6	19
INTERLOTT TECHNOLOGIES I	Common	458764107	374	83,100	x	6	8
INTERMET CORP	Common	45881K104	1,117	398,800	x	6	39
INTERNATIONAL AIRCRAFT I	Common	458860103	81	23,200	x	6	2
INTERNATIONAL BANCSHARES	Common	459044103	289	7,500	x	6	
INTL BUSINESS MACHINES CORP	Common	459200101	20,062	218,730	x	6	21
INTERNATIONAL PAPER CO	Common	460146103	4,201	120,579	x	6	12
INTL REMOTE IMAG SYS INC	Common	460259500	14	5,900	x	6	
INTL SPECIALTY PRODS INC	Common	460337108	5,237	593,100	x	6	56
INTERPOOL INC	Common	46062R108	8,142	557,679	x	6	54
INTERPUBLIC GROUP COS IN	Common	460690100	43	2,100	x	6	
INTERSTATE BAKERIES CORP	Common	46072H108	979	38,400	x	6	3
INTERSTATE NATL DEALER S	Common	46102P104	152	32,400	x	6	3
INTEST CORP	Common	461147100	469	151,300	x	6	14
INTIMATE BRANDS INC	Common	461156101	1	100	x	6	
INVIVO CORP	Common	461858102	268	23,400	x	6	2
IOMEGA CORP	Common	462030107	4,364	3,577,200	x	6	3,50
ISLE OF CAPRI CASINOS IN	Common	464592104	4,556	641,800	x	6	62
IT GROUP INC	Common	465266104	2,050	466,000	x	6	45
ITOCHU CORP ADR	Common	465717106	1,479	56,621	x	6	5
I2 TECHNOLOGIES INC	Common	465754109	1,165	338,650	x	6	31
IVEX PACKAGING CORP DEL	Common	465855104	332	19,500	x	6	1
JDS UNIPHASE CORP	Common	46612J101	0	21	x	6	
JLG INDS INC	Common	466210101	9,874	1,077,900	x	6	1,05
JPS INDUSTRIES INC	Common	46624E405	10	1,900	x	6	
J.P. MORGAN CHASE & C	Common	46625H100	45,402	1,329,932	x	6	1,26
JACKSONVILLE BANCORP INC	Common	469248108	572	30,100	x	6	2
JACO ELECTRS INC	Common	469783104	330	83,000	x	6	8
JAKKS PAC INC	Common	47012E106	4,755	352,200	x	6	34
JEFFERIES GROUP INC NEW	Common	472319102	238	7,200	x	6	
JEFFERSON PILOT CORP	Common	475070108	7	150	x	6	
JEFFERSON SMURFIT GRO	Common	47508W107	3,574	199,725	x	6	19
JO-ANN STORES INC	Common	47758P109	684	126,600	x	6	12
JOHNSON & JOHNSON	Common	478160104	10,232	184,700	x	6	18
JOHNSON CTLS INC	Common	478366107	7	100	x	6	
JOHNSON OUTDOORS INC	Common	479167108	905	139,800	x	6	13
JOS A BANK CLOTHIERS INC	Common	480838101	566	119,200	x	6	11
JOURNAL REGISTER CO C	Common	481138105	3,306	209,384	x	6	19
K MART CORP	Common	482584109	4	600	x	6	

Edgar Filing: LEGG MASON INC - Form 13F-HR

KPMG CONSULTING INC	Common	48265R109	10,446	966,360	x	6	93
K TRON INTL INC	Common	482730108	396	37,200	x	6	3
K2 INC	Common	482732104	2,249	376,100	x	6	36
KADANT INC	Common	48282T104	5	359	x	6	
KAMAN CORP	Common	483548103	6,296	475,500	x	6	46
KANSAS CITY LIFE INS CO	Common	484836101	108	3,078	x	6	
KANSAS CITY PWR & LT CO	Common	485134100	2,053	78,700	x	6	7
KEANE INC	Common	486665102	11,723	859,025	x	6	83
KB HOME	Common	48666K109	17,978	632,800	x	6	62
KELLSTROM INDS INC	Common	488035106	52	129,600	x	6	12
KELLWOOD CO	Common	488044108	10,522	568,781	x	6	55
KELLY SVCS INC	Common	488152208	1,305	64,600	x	6	6
KEMET CORP	Common	488360108	5,244	318,600	x	6	31
KENNEDY-WILSON INC	Common	489399204	270	67,400	x	6	6
KERR MCGEE CORP	Common	492386107	2,420	46,627	x	6	4
KEYCORP	Common	493267108	16,993	705,085	x	6	69
KEYSPAN CORP	Common	49337W100	7	200	x	6	
KIDDE PLC SPONSORED A	Common	493793103	2,414	279,860	x	6	27
KIMBERLY CLARK CORP	Common	494368103	16	250	x	6	
KINDER MORGAN ENERGY PAR	Common	494550106	208	6,000	x	6	
KINDER MORGAN INC KANS	Common	49455P101	7,152	145,330	x	6	13
KNIGHT RIDDER INC	Common	499040103	6	100	x	6	
KOALA CORP	Common	499866101	48	46,900	x	6	4
KONINKLIJKE PHILIPS E	Common	500472303	22,836	1,185,388	x	6	1,12
KOREA TELECOM ADR SPO	Common	50063P103	9,050	492,593	x	6	38
KOSS CORP	Common	500692108	637	17,700	x	6	1
KULICKE & SOFFA INDS INC	Common	501242101	6,602	605,700	x	6	58
LTV CORP NEW	Common	501921100	0	1,000	x	6	
LA QUINTA PROPERTIES	Common	50419Q409	7,712	1,759,281	x	6	1,70
LA Z BOY INC	Common	505336107	519	32,854	x	6	3
LADISH INC	Common	505754200	1,565	196,900	x	6	19
LAFARGE NORTH AMERICA IN	Common	505862102	10,360	310,180	x	6	31
LAKELAND INDS INC	Common	511795106	156	18,400	x	6	1
LAKES GAMING INC	Common	51206P109	570	102,762	x	6	9
LAMSON & SESSIONS CO	Common	513696104	1,124	281,100	x	6	27
LANCASTER COLONY CORP	Common	513847103	8,988	321,808	x	6	31
LANDAMERICA FINL GROUP I	Common	514936103	12,692	381,700	x	6	37
LANDSTAR SYS INC	Common	515098101	3,786	59,163	x	6	5
LAWSON PRODS INC	Common	520776105	1,527	62,600	x	6	5
LEAR CORP COM	Common	521865105	6,151	228,255	x	6	22
LEGGETT & PLATT INC	Common	524660107	5	250	x	6	
LEHMAN BROS HLDGS INC	Common	524908100	45	800	x	6	
LENNAR CORP	Common	526057104	1,741	48,300	x	6	4
LENNOX INTL INC	Common	526107107	463	49,762	x	6	4
LESCO INC OHIO	Common	526872106	94	9,600	x	6	
LIBBEY INC	Common	529898108	2,264	70,200	x	6	7
AT&T CORP LIBERTY MEDIA	Common	530718105	4,714	371,200	x	6	37
LIFETIME HOAN CORP	Common	531926103	63	10,100	x	6	1
LIGHTBRIDGE INC	Common	532226107	7	717	x	6	
LILLY, ELI AND COMPAN	Common	532457108	4,395	54,035	x	6	4
LINCOLN ELEC HLDGS INC	Common	533900106	12,752	579,090	x	6	55
LINCOLN NATL CORP IND	Common	534187109	9	200	x	6	
LITHIA MTRS INC	Common	536797103	2,492	179,300	x	6	17
LIZ CLAIRBORNE INC	Common	539320101	2,692	71,400	x	6	7
LO-JACK CORP	Common	539451104	123	24,500	x	6	2
LOCAL FINL CORP	Common	539553107	4,070	304,400	x	6	29
LOCKHEED MARTIN CORP	Common	539830109	20	450	x	6	
LOEWS CORP	Common	540424108	10,765	232,600	x	6	23
LONE STAR STEAKHOUSE	Common	542307103	4,066	387,210	x	6	37
LOUIS DREYFUS NAT GAS	Common	546011107	4,288	110,205	x	6	10
LOUISIANA PAC CORP	Common	546347105	190	29,300	x	6	2
LOWRANCE ELECTRS INC	Common	548900109	61	23,500	x	6	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

LUCENT TECHNOLOGIES I	Common	549463107	417	72,850	x	6	5
LYON WILLIAM HOMES	Common	552074106	147	13,500	x	6	1
LYONDELL CHEMICAL CO	Common	552078107	5,584	487,700	x	6	43
MAF BANCORP INC	Common	55261R108	6,648	231,966	x	6	22
MBIA INC	Common	55262C100	8	150	x	6	
MBIA INC SR PINES 8.000 12-	Common	55262C308	3	111	x	6	
M D C HLDGS INC	Common	552676108	4,835	174,430	x	6	16
MGIC INVT CORP WIS	Common	552848103	7	100	x	6	
M/I SCHOTTENSTEIN HOMES	Common	55305B101	4,833	143,000	x	6	13
ML DIRECT INC	Common	55306M106	0	300	x	6	
ML DIRECT INC WIS A	Common	55306M114	-	800	x	6	
MKS INSTRUMENT INC	Common	55306N104	92	5,200	x	6	
M-WAVE INC	Common	554034108	33	8,300	x	6	
MADDEN STEVEN LTD	Common	556269108	1,943	191,400	x	6	18
MAIL-WELL INC	Common	560321200	4,365	1,179,800	x	6	1,15
MAINE PUB SVC CO	Common	560483109	317	11,400	x	6	
MANCHESTER TECHNOLOGIES	Common	562398107	347	154,050	x	6	14
MANITOWOC INC	Common	563571108	7,694	317,400	x	6	30
MARINEMAX INC	Common	567908108	2,181	323,100	x	6	31
MARKWEST HYDROCARBON INC	Common	570762104	95	14,000	x	6	1
MARSH SUPERMARKETS INC	Common	571783307	396	27,700	x	6	2
MARSHALL & ILSLEY CORP	Common	571834100	97	1,716	x	6	
MARRIOTT INTL INC NEW	Common	571903202	8	250	x	6	
MARTIN MARIETTA MATLS IN	Common	573284106	3,748	95,830	x	6	9
MASCO CORP	Common	574599106	2	100	x	6	
MASCOTECH ESCROW	Common	574670998	-	927,200	x	6	90
MASTEC INC	Common	576323109	5,294	1,038,000	x	6	1,01
MATEC CORP MD	Common	576668107	49	13,900	x	6	1
MATRIX BANCORP INC	Common	576819106	812	81,500	x	6	7
MATRIX SVC CO	Common	576853105	12	2,100	x	6	
MATTEL INC	Common	577081102	403	25,750	x	6	2
MAXWELL SHOE INC	Common	577766108	531	37,900	x	6	3
MAY DEPT STORES CO	Common	577778103	11	375	x	6	
MAVERICK TUBE CORP	Common	577914104	2,771	305,900	x	6	29
MCDATA CORP	Common	580031201	1	87	x	6	
MCDONALDS CORP	Common	580135101	14	500	x	6	
MCGRATH RENTCORP	Common	580589109	4,820	224,100	x	6	21
MEAD CORP	Common	582834107	1,070	38,669	x	6	3
MEADE INSTRUMENTS CORP	Common	583062104	229	60,700	x	6	5
MEADOW VY CORP	Common	583185103	8	3,800	x	6	
MEDFORD BANCORP INC	Common	584131106	152	7,900	x	6	
MEDIA ARTS GROUP INC	Common	58439C102	509	253,400	x	6	24
MEDIALINK WORLDWIDE INC	Common	58445P105	14	3,400	x	6	
MEDICAL ACTION INDS INC	Common	58449L100	340	20,100	x	6	2
MEDSTONE INTL INC NEW	Common	58505C101	32	8,100	x	6	
MERCHANTS BANCSHARES	Common	588448100	1,687	51,500	x	6	4
MERCHANTS GROUP INC	Common	588539106	148	7,200	x	6	
MERCK & CO INC	Common	589331107	14,689	220,550	x	6	22
MERCURY AIR GROUP INC	Common	589354109	692	135,691	x	6	13
MERIDIAN RESOURCE CORP	Common	58977Q109	2,743	844,000	x	6	82
MERISTAR HOTELS & RESORT	Common	589988104	63	63,200	x	6	6
MERITAGE CORP	Common	59001A102	1,402	37,900	x	6	3
MERIX CORP	Common	590049102	2,491	177,300	x	6	16
MERRILL LYNCH & CO INC	Common	590188108	2,769	68,200	x	6	6
MESA LABS INC	Common	59064R109	195	40,700	x	6	3
MESABA HLDGS INC COM	Common	59066B102	4,959	857,310	x	6	82
MESTEK INC	Common	590829107	981	42,200	x	6	3
MET PRO CORP	Common	590876306	1,191	116,800	x	6	11
METALS USA INC	Common	591324108	764	527,000	x	6	50
METHODE ELECTRS INC	Common	591520200	927	122,800	x	6	11
METLIFE INC	Common	59156R108	16,335	550,000	x	6	55
METRIS COS INC	Common	591598107	1,049	42,400	x	6	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

METROPOLITAN FINL CORP	Common	59189N108	15	5,200	x	6	
METROWEST BK MASS	Common	592668107	1,104	97,300	x	6	9
MICROFINANCIAL INC	Common	595072109	2,542	184,900	x	6	17
MICRON TECHNOLOGY INC	Common	595112103	3,633	192,925	x	6	17
MIDAS GROUP INC	Common	595626102	3,518	355,400	x	6	34
MID AMER BANCORP	Common	595915109	111	4,429	x	6	
MIDLAND CO	Common	597486109	3,224	79,400	x	6	7
MIIX GROUP INC	Common	59862V104	886	81,300	x	6	7
MILACRON INC	Common	598709103	11,753	982,715	x	6	96
ESCROW MILLER BLDG SYS	Common	600ECS992	-	51,300	x	6	5
MINNESOTA MNG & MFG CO	Common	604059105	15	150	x	6	
MIRANT CORP	Common	604675108	7	318	x	6	
MISSION RESOURCES CORP	Common	605109107	1,363	345,000	x	6	33
MITSUBISHI TOKYO FINA	Common	606816106	1,574	196,560	x	6	19
MODIS PROFESSIONAL SVCS	Common	607830106	3,615	903,660	x	6	88
MOHAWK INDS INC	Common	608190104	5,737	156,100	x	6	15
MONACO COACH CORP	Common	60886R103	245	17,212	x	6	1
MONRO MUFFLER BRAKE INC	Common	610236101	251	21,250	x	6	2
MOOG INC	Common	615394202	2,498	110,700	x	6	10
MORGAN STANLEY DEAN WITT	Common	617446448	16,714	360,600	x	6	36
MORTONS RESTAURANT GROUP	Common	619429103	357	40,800	x	6	3
MOTOR CARGO INDS	Common	619907108	261	26,900	x	6	2
MOTOROLA INC	Common	620076109	6	400	x	6	
MOVADO GROUP INC	Common	624580106	2,319	149,600	x	6	14
MUELLER INDS INC	Common	624756102	10,461	364,500	x	6	35
MULTI COLOR CORP	Common	625383104	85	5,300	x	6	
MURPHY OIL CORP	Common	626717102	4,800	66,370	x	6	6
MYERS INDS INC	Common	628464109	3,288	277,475	x	6	26
NCH CORP	Common	628850109	4,772	121,758	x	6	11
NCI BUILDING SYS INC	Common	628852105	4,999	434,700	x	6	42
NEC CORP ADR -USD-	Common	629050204	1	105	x	6	
NL INDS INC	Common	629156407	16,147	1,077,200	x	6	1,04
NACCO INDS INC	Common	629579103	16,287	294,813	x	6	29
NAPCO SEC SYS INC	Common	630402105	32	6,700	x	6	
NASH FINCH CO	Common	631158102	269	7,900	x	6	
NATIONAL AUSTRALIA BANK	PFD CV	632525309	100	3,700	x	6	
NATIONAL CITY CORP	Common	635405103	27	900	x	6	
NATIONAL EQUIP SVCS INC	Common	635847106	183	96,500	x	6	9
NATIONAL FUEL GAS CO N J	Common	636180101	3,993	173,400	x	6	17
NATIONAL R V HLDGS INC	Common	637277104	242	24,200	x	6	2
NATIONAL SEMICONDUCTOR C	Common	637640103	11	500	x	6	
NATIONAL SVC INDS INC	Common	637657107	13,569	657,100	x	6	64
NATIONAL TECHNICAL SYS I	Common	638104109	33	23,400	x	6	2
NATIONAL WESTN LIFE INS	Common	638522102	5,985	59,200	x	6	5
NATIONWIDE FINL SVCS	Common	638612101	11,696	315,265	x	6	29
NATURES SUNSHINE PRODUCT	Common	639027101	3,896	340,300	x	6	33
NAUTICA ENTERPRISES INC	Common	639089101	7,303	616,800	x	6	60
NAVIGANT CONSULTING INC	Common	63935N107	43	11,600	x	6	
NAVIGANT INTL INC	Common	63935R108	1,735	215,800	x	6	21
NEW CENTURY FINANCIAL CO	Common	64352D101	3,028	309,000	x	6	30
NEW ENGLAND BUSINESS SVC	Common	643872104	4,816	277,600	x	6	27
NEW FOCUS INC	Common	644383101	323	100,000	x	6	10
NEW HAMPSHIRE THRIFT BAN	Common	644722100	85	5,700	x	6	
NEWELL RUBBERMAID INC	Common	651229106	21,509	946,265	x	6	87
NEWMARK HOMES CORP	Common	651578106	38	3,500	x	6	
NIAGARA MOHAWK HLDGS INC	Common	653520106	2,082	122,715	x	6	12
NIKE INC	Common	654106103	5	100	x	6	
NIKKO SECS LTD JAPAN	Common	654107200	3,133	56,835	x	6	5
NIPPON TELEG & TEL CO	Common	654624105	5,419	232,218	x	6	20
NISOURCE INC	Common	65473P105	21	888	x	6	
NISOURCE INC	PFD	65473P600	2	908	x	6	
NOKIA CP ADR	Common	654902204	2	99	x	6	

Edgar Filing: LEGG MASON INC - Form 13F-HR

NOBLE INTL LTD	Common	655053106	469	93,700	x	6	9
NORFOLK SOUTHERN CORP	Common	655844108	48	2,950	x	6	
NORTEK INC	Common	656559101	5,422	251,600	x	6	24
NORTH CENT BANCSHARES IN	Common	658418108	343	15,400	x	6	1
NORTHEAST BANCORP	Common	663904100	61	5,100	x	6	
NORTHERN TECH INTL CORP	Common	665809109	94	20,800	x	6	1
NORTHRIM BK ALASKA	Common	666764105	825	59,345	x	6	5
NORTHRUP GRUMMAN CORP	Common	666807102	48,048	475,542	x	6	44
NORTHWEST AIRLS CORP	Common	667280101	428	37,500	x	6	3
NORTHWEST PIPE CO	Common	667746101	1,821	121,400	x	6	11
NORTHWESTERN CORP	Common	668074107	7,372	335,100	x	6	32
NOVARTIS AG SPONSORED	Common	66987V109	33,634	864,341	x	6	78
NU HORIZONS ELECTRS CORP	Common	669908105	2,297	304,200	x	6	29
NOVO-NORDISK (670100205)	Common	670100205	74	1,750	x	6	
NU SKIN ENTERPRISES INC	Common	67018T105	5,409	693,400	x	6	67
NSTAR	Common	67019E107	2,682	64,005	x	6	6
NUCOR CORP	Common	670346105	4	100	x	6	
OGE ENERGY CORP COM	Common	670837103	4,187	191,450	x	6	18
O I CORP	Common	670841105	19	3,700	x	6	
OCCIDENTAL PETE CORP DEL	Common	674599105	10	400	x	6	
OCTEL CORP	Common	675727101	104	5,712	x	6	
OCULAR SCIENCES INC	Common	675744106	561	27,700	x	6	2
OGLEBAY NORTON CO	Common	677007106	1,413	96,100	x	6	9
OLD DOMINION FGHT LINES	Common	679580100	1,040	86,800	x	6	8
ONEIDA LTD	Common	682505102	1,586	110,500	x	6	10
ONYX ACEP CORP	Common	682914106	533	104,600	x	6	10
OPINION RESH CORP	Common	683755102	293	55,300	x	6	5
ORACLE CORP	Common	68389X105	10	800	x	6	
ORION PWR HLDGS INC	Common	686286105	11,869	465,450	x	6	42
ORIX CORP ADR SPONSOR	Common	686330101	826	19,550	x	6	2
ORTHALLIANCE INC	Common	687913103	652	255,900	x	6	24
OSHKOSH B GOSH INC	Common	688222207	4,719	181,500	x	6	17
OUTLOOK GROUP CORP	Common	690113105	298	60,200	x	6	5
OWENS ILL INC	Common	690768403	3	800	x	6	
OXFORD INDS INC	Common	691497309	3,708	169,300	x	6	16
P & F INDS INC	Common	692830508	36	5,500	x	6	
P A M TRANSN SVCS INC	Common	693149106	939	103,200	x	6	10
P C CONNECTION	Common	69318J100	2,913	376,400	x	6	36
PC-TEL INC COM	Common	69325Q105	1,513	208,818	x	6	19
PG&E CORP	Common	69331C108	44,680	2,939,450	x	6	2,81
PFF BANCORP INC	Common	69331W104	7,235	263,100	x	6	25
PMI GROUP INC COM	Common	69344M101	13,913	223,856	x	6	19
PNC BANK CORP	Common	693475105	899	15,700	x	6	1
PPG INDS INC	Common	693506107	13,231	289,200	x	6	28
PPL CORP	Common	69351T106	7	200	x	6	
PACCAR INC	Common	693718108	1,128	23,000	x	6	1
PACIFIC CENTY FINL CO	Common	694058108	5,059	218,743	x	6	21
PACIFIC CREST CAP INC	Common	694166109	475	25,400	x	6	2
PACIFICARE HLTH SYS I	Common	695112102	19,493	1,548,310	x	6	1,46
PALM INC	Common	696642107	2	1,482	x	6	
PARK ELECTROCHEMICAL COR	Common	700416209	2,393	110,000	x	6	11
PARK OHIO HLDGS CORP	Common	700666100	368	120,800	x	6	11
PARKER HANNIFIN CORP	Common	701094104	3	100	x	6	
PARKVALE FINL CORP	Common	701492100	2,192	99,849	x	6	9
PAYLESS SHOESOURCE INC	Common	704379106	18,166	331,500	x	6	32
PEABODY ENERGY CORP C	Common	704549104	17,445	726,475	x	6	64
PECHINEY SPONSORED AD	Common	705151207	2,639	137,126	x	6	13
PENFORD CORP	Common	707051108	56	5,300	x	6	
PENN ENGR & MFG CORP	Common	707389102	432	29,800	x	6	2
PENN ENGR & MFG CORP	Common	707389300	1,225	86,300	x	6	8
PENN VA CORP	Common	707882106	2,632	93,490	x	6	9
PENNEY J C INC	Common	708160106	238	10,850	x	6	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

PENNFED FINL SVCS INC	Common	708167101	1,684	74,900	x	6	7
PEOPLES BANCSHARES INC M	Common	709795108	831	60,500	x	6	5
PEPSICO INC	Common	713448108	895	18,450	x	6	1
PERINI CORP	Common	713839108	585	90,000	x	6	8
PERSONNEL GROUP AMER INC	Common	715338109	386	454,306	x	6	44
PETROLEUM DEV CORP	Common	716578109	415	85,300	x	6	8
PHARMACIA CORP	Common	71713U102	445	10,982	x	6	1
PHELPS DODGE CORP	Common	717265102	3,296	119,846	x	6	11
PHILADELPHIA CONS HLDG C	Common	717528103	1,160	33,400	x	6	3
PHILIP MORRIS COS INC	Common	718154107	6,534	135,300	x	6	13
PHILLIPS PETROLEUM CO	Common	718507106	36,270	673,309	x	6	63
PHILLIPS VAN HEUSEN CORP	Common	718592108	4,717	476,500	x	6	46
PHOENIX COS INC NEW	Common	71902E109	10,098	698,800	x	6	62
PIER 1 IMPORTS INC	Common	720279108	4,083	491,900	x	6	47
PILGRIMS PRIDE CORP	Common	721467108	6,094	445,430	x	6	43
PILGRIMS PRIDE CORP	Common	721467207	1,185	122,200	x	6	11
PIONEER CORP JAPAN AD	Common	723646105	2,498	129,175	x	6	11
PIONEER NAT RES CO	Common	723787107	434	30,500	x	6	3
PIONEER STD ELECTRS INC	Common	723877106	7,328	812,392	x	6	79
PITNEY BOWES INC	Common	724479100	1,035	27,180	x	6	2
PITT DESMOINES INC	Common	724508106	2,248	73,700	x	6	7
POGO PRODUCING CO	Common	730448107	1,911	81,300	x	6	8
POHANG IRON & STL LTD	Common	730450103	10,389	658,366	x	6	49
POINT 360	Common	730698107	29	42,600	x	6	4
POLARIS INDS INC	Common	731068102	748	19,500	x	6	1
POLYONE CORP	Common	73179P106	1,007	129,450	x	6	10
POMEROY COMPUTER RES	Common	731822102	3,209	266,300	x	6	25
POPE & TALBOT INC	Common	732827100	2,408	188,100	x	6	18
PORTUGAL TEL. (737273102)	Common	737273102	189	26,380	x	6	2
POTASH CORP SASK INC	Common	73755L107	95	1,700	x	6	
POTOMAC ELEC PWR CO	Common	737679100	1,392	63,400	x	6	6
POWERGEN PLC SPONS AD	Common	738905405	332	7,705	x	6	
PRAXAIR INC	Common	74005P104	1,297	30,890	x	6	2
PRECISION CASTPARTS C	Common	740189105	2,102	97,520	x	6	9
PREMIER FINL BANCORP INC	Common	74050M105	17	2,000	x	6	
PRESIDENTIAL LIFE CORP	Common	740884101	625	34,372	x	6	3
PRIDE INTL INC DEL	Common	74153Q102	2,896	278,500	x	6	27
PRIME MED SVCS INC NEW	Common	74156D108	1,485	330,100	x	6	32
PRIMESOURCE CORP	Common	741593107	1,058	106,300	x	6	10
PRIME HOSPITALITY CORP	Common	741917108	9,852	1,119,527	x	6	1,09
PRINTRONIX INC	Common	742578107	109	17,200	x	6	1
PRIORITY HEALTHCARE CORP	Common	74264T201	125	6,228	x	6	
PRIZE ENERGY CORP	Common	74267L106	5,998	343,700	x	6	33
PROCTER & GAMBLE CO	Common	742718109	6,609	90,800	x	6	9
PROGRAMMING & SYS INC	Common	743209108	36	7,600	x	6	
PROGRESS ENERGY INC	Common	743263105	14	327	x	6	
PROGRESS ENERGY INC CVO	Common	743263AA3	-	100	x	6	
PROGRESS FINL CORP	Common	743266108	698	109,100	x	6	10
PROVIDENT FINL GROUP INC	Common	743866105	311	12,300	x	6	1
PROVIDENT FINL HLDGS INC	Common	743868101	178	7,500	x	6	
PUBLIC SVC CO N MEX	Common	744499104	1,261	50,000	x	6	5
PUBLIC SVC ENTERPRISE GR	Common	744573106	11	250	x	6	
PUBLIC STORAGE INC	Common	74460D109	3,382	101,250	x	6	10
PUB STOR DEP SH 1/1000TH PFC	Common	74460D711	4	163	x	6	
PUGET ENERGY INC NEW	Common	745310102	1,657	77,100	x	6	7
PULTE HOMES INC	Common	745867101	9,421	307,382	x	6	30
QLOGIC CORP	Common	747277101	1	48	x	6	
Q E P INC	Common	74727K102	134	36,750	x	6	3
QUAKER CHEM CORP	Common	747316107	3,392	186,900	x	6	18
QUAKER CITY BANCORP INC	Common	74731K106	933	31,100	x	6	3
QUAKER FABRIC CORP NEW	Common	747399103	131	17,900	x	6	1
QUANEX CORP	Common	747620102	7,321	316,913	x	6	30

Edgar Filing: LEGG MASON INC - Form 13F-HR

QUANTA SVCS INC	Common	74762E102	998	70,000	x	6	7
QUANTUM CORP DSS	Common	747906204	4,829	591,730	x	6	59
QUESTAR CORP	Common	748356102	3,645	180,600	x	6	18
QUESTRON TECHNOLOGY INC	Common	748372208	297	154,800	x	6	15
QUIKSILVER INC	Common	74838C106	2,831	229,200	x	6	22
QUINTILES TRANSNATION	Common	748767100	13,144	900,080	x	6	83
QUIPP INC	Common	748802105	224	14,216	x	6	1
QWEST COMMUNICATIONS INT	Common	749121109	1,394	83,457	x	6	8
R & B INC	Common	749124103	370	123,600	x	6	12
RCM TECHNOLOGIES INC	Common	749360400	807	209,700	x	6	20
R G S ENERGY GROUP INC	Common	74956K104	6,932	179,110	x	6	17
RADIOLOGIX INC	Common	75040K109	1,740	297,500	x	6	28
RADYNE COMSTREAM INC	Common	750611402	194	50,600	x	6	5
RAINBOW TECHNOLOGIES INC	Common	750862104	104	29,800	x	6	2
RAVEN INDS INC	Common	754212108	1,119	65,250	x	6	6
RAYMOND JAMES FINANCIAL	Common	754730109	1,615	59,500	x	6	5
RAYTHEON CO NEW COM	Common	755111507	52,824	1,522,807	x	6	1,43
REEBOK INTL LTD	Common	758110100	349	16,850	x	6	1
REFAC	Common	758653109	165	54,100	x	6	5
REGAL BELOIT CORP	Common	758750103	2,343	128,400	x	6	12
REGIONS FINL CORP	Common	758940100	7	250	x	6	
REHABILICARE INC	Common	758944102	120	43,100	x	6	4
REINSURANCE GROUP AMER I	Common	759351109	988	28,960	x	6	2
RELIANCE STEEL & ALUMINU	Common	759509102	1,706	71,800	x	6	7
RELIANT RES INC	Common	75952B105	8,661	534,650	x	6	49
RELIANT ENERGY INC	Common	75952J108	8	300	x	6	
REMEDYTEMP INC	Common	759549108	1,724	143,700	x	6	14
REPUBLIC BANCORP INC	Common	760282103	271	18,930	x	6	1
REPUBLIC FIRST BANCORP I	Common	760416107	429	88,000	x	6	8
RES-CARE INC	Common	760943100	1,115	123,900	x	6	11
RESORTQUEST INTL INC	Common	761183102	982	327,300	x	6	31
REUTERS GROUP PLC ADR	Common	76132M102	687	13,375	x	6	1
REX STORES CORP	Common	761624105	2,368	172,200	x	6	16
REXHALL INDS INC	Common	761684109	118	25,545	x	6	2
RICHARDSON ELECTRS LTD	Common	763165107	1,788	216,500	x	6	21
RIGHTON INTL CORP	Common	765516109	113	3,100	x	6	
RIGHT MGMT CONSULTANTS I	Common	766573109	67	2,150	x	6	
RIMAGE CORP	Common	766721104	63	9,800	x	6	
RIO TINTO LTD ADR SPO	Common	767204100	2,728	43,893	x	6	4
RIVERSTONE NETWORKS INC	Common	769320102	3,115	593,392	x	6	55
ROADWAY CORP	Common	769742107	11,387	472,665	x	6	46
ROANOKE ELEC STL CORP	Common	769841107	696	58,500	x	6	5
ROCK-TENN CO	Common	772739207	5,696	517,831	x	6	50
ROFIN SINAR TECHNOLOGIES	Common	775043102	703	94,100	x	6	8
ROHM & HAAS CO	Common	775371107	9,869	301,260	x	6	27
ROHN INDS INC	Common	775381106	0	64	x	6	
ROLLS-ROYCE PLC ADR S	Common	775781206	3,247	354,070	x	6	34
ROWE COS	Common	779528108	291	205,100	x	6	19
ROYAL APPLIANCE MFG CO	Common	780076105	828	182,000	x	6	17
ROYAL DUTCH PETROLEUM CO	Common	780257804	7	150	x	6	
RUSH ENTERPRISES INC	Common	781846100	724	131,800	x	6	12
RUSS BERRIE & CO	Common	782233100	3,156	118,653	x	6	11
RYANS FAMILY STEAK HOUSE	Common	783519101	13,812	806,767	x	6	78
RYLAND GROUP INC	Common	783764103	12,504	262,200	x	6	25
S&K FAMOUS BRANDS INC	Common	783774102	585	64,600	x	6	6
SBC COMMUNICATIONS, I	Common	78387G103	4,974	106,425	x	6	8
SCPIE HLDGS INC	Common	78402P104	1,415	87,900	x	6	8
SK TELECOM LTD ADR SP	Common	78440P108	971	52,725	x	6	3
SLI INC	Common	78442T108	1,099	424,400	x	6	42
SPS TECHNOLOGIES INC	Common	784626103	142	4,700	x	6	
SABRE HLDGS CORP	Common	785905100	4,449	166,378	x	6	15
SAFECO CORP	Common	786429100	20,599	679,150	x	6	62

Edgar Filing: LEGG MASON INC - Form 13F-HR

ST FRANCIS CAP CORP	Common	789374105	3,365	157,600	x	6	15
ST PAUL COS INC	Common	792860108	375	9,100	x	6	
SAKS INC	Common	79377W108	1,567	313,400	x	6	31
SALTON INC	Common	795757103	1,395	163,000	x	6	15
SANFILIPPO JOHN B & SON	Common	800422107	298	57,900	x	6	5
SAPPI LTD ADR SPON NE	Common	803069202	35,649	4,054,566	x	6	3,67
SARA LEE CORP	Common	803111103	18,194	854,823	x	6	79
SAUCONY INC	Common	804120103	353	64,200	x	6	6
SCHERING A G SPONS ADR	Common	806585204	79	1,575	x	6	
SCHLOTZSKYS INC	Common	806832101	144	29,600	x	6	2
SCHUFF INTERNATIONAL INC	Common	808156103	299	92,000	x	6	8
SCHULER HOMES INC	Common	808188106	667	54,900	x	6	5
SCHULMAN A INC	Common	808194104	1,190	116,100	x	6	11
SCHWEITZER-MAUDUIT INTL	Common	808541106	6,634	279,700	x	6	27
SCOTTISH PWR PLC	Common	81013T705	3	145	x	6	
ESC SEAGATE TECHNOLOGY	Common	811804988	-	410	x	6	
SEARS ROEBUCK & CO	Common	812387108	750	21,650	x	6	2
SELAS CORP AMER	Common	816119101	360	96,000	x	6	9
SEMPRA ENERGY COM	Common	816851109	5,945	239,476	x	6	21
SEMX CORP	Common	816854103	8	5,200	x	6	
SEMITOOL INC	Common	816909105	3,406	356,300	x	6	35
SENIOR HSG PPTYS TR S	Common	81721M109	8,601	645,322	x	6	62
SERVICE CORP INTL COM	Common	817565104	10,847	1,801,980	x	6	1,67
7-ELEVEN INC	Common	817826209	577	59,800	x	6	5
SHARPER IMAGE CORP	Common	820013100	1,426	155,900	x	6	15
SHERWIN WILLIAMS CO	Common	824348106	4	200	x	6	
SHILOH INDS INC	Common	824543102	110	36,100	x	6	3
SHOE CARNIVAL INC	Common	824889109	1,861	192,100	x	6	18
SHOPKO STORES INC	Common	824911101	5,525	666,500	x	6	65
SIFCO INDS INC	Common	826546103	42	9,100	x	6	
SILGAN HOLDINGS INC	Common	827048109	6,019	328,900	x	6	32
SILICON STORAGE TECHNOLO	Common	827057100	3,501	756,100	x	6	75
SILICON VY BANCSHARES	Common	827064106	4,137	204,800	x	6	19
SIMMONS 1ST NATL CORP	Common	828730200	2,450	68,600	x	6	6
SMEDVIG ASA ADR	Common	83169H105	3,616	465,618	x	6	38
SMITH & NEPHEW P L C	Common	83175M205	4,365	83,154	x	6	7
SMITH A O	Common	831865209	3,812	217,346	x	6	21
SMURFIT-STONE CONTAINER	Common	832727101	10,099	763,350	x	6	71
SOCIETE GENERALE FRAN	Common	83364L109	770	78,610	x	6	
SOFTWARE SPECTRUM INC	Common	833960107	693	63,500	x	6	6
SOLA INTL INC	Common	834092108	3,422	225,700	x	6	22
SOLUTIA INC COM	Common	834376105	12,074	975,172	x	6	90
SONOCO PRODS CO	Common	835495102	167	7,100	x	6	
SONY CORP	Common	835699307	2,760	82,322	x	6	8
SOURCE INFORMATION MGMT	Common	836151209	827	236,300	x	6	22
SOUTHERN CO	Common	842587107	19	800	x	6	
SOUTHTRUST CORP	Common	844730101	10	400	x	6	
SOUTHWEST AIRLS CO	Common	844741108	13	900	x	6	
SOUTHWEST BANCORP INC OK	Common	844767103	1,037	67,800	x	6	6
SOUTHWEST SECS GROUP INC	Common	845224104	2,821	164,219	x	6	15
SOUTHWESTERN ENERGY CO	Common	845467109	1,171	98,800	x	6	9
SOVEREIGN BANCORP INC	Common	845905108	2,957	311,250	x	6	31
SPARTECH CORP	Common	847220209	8,506	411,300	x	6	40
SPECTRUM CTL INC	Common	847615101	1,265	268,600	x	6	26
SPHERION CORP	Common	848420105	10,408	1,445,600	x	6	1,41
SPIEGEL INC	Common	848457107	1,331	188,800	x	6	18
SPINNAKER EXPL CO	Common	84855W109	867	24,500	x	6	2
SPORT-HALEY INC	Common	848925103	22	8,500	x	6	
SPORT CHALET INC	Common	849163100	58	7,500	x	6	
SPRINT CORP	Common	852061100	41,017	1,708,368	x	6	1,62
STAFF LEASING INC	Common	852381102	9	6,300	x	6	
STANDARD COML CORP	Common	853258101	3,382	205,600	x	6	20

Edgar Filing: LEGG MASON INC - Form 13F-HR

STANDARD MANAGEMENT CORP	Common	853612109	648	149,000	x	6	14
STANDARD MTR PRODS INC	Common	853666105	151	12,900	x	6	1
STANDARD PAC CORP NEW	Common	85375C101	10,351	530,523	x	6	51
STANDARD REGISTER CO	Common	853887107	2,387	164,600	x	6	15
STANDEX INTL CORP	Common	854231107	5,127	272,000	x	6	26
STANLEY FURNITURE INC	Common	854305208	569	23,600	x	6	2
STARRETT L S CO	Common	855668109	1,002	48,900	x	6	4
STARTEK INC	Common	85569C107	170	9,700	x	6	
STATE AUTO FINL CORP	Common	855707105	1,506	113,000	x	6	11
STARWOOD HOTELS&RESORTS	Common	85590A203	1	50	x	6	
STEEL DYNAMICS INC	Common	858119100	5,270	532,900	x	6	52
STEEL TECHNOLOGIES INC	Common	858147101	1,769	227,500	x	6	22
STEELCASE INC	Common	858155203	900	71,600	x	6	7
STEIN MART INC	Common	858375108	4,240	517,100	x	6	49
STEINWAY MUSICAL INSTRS	Common	858495104	2,363	163,100	x	6	15
STEPAN CO	Common	858586100	2,845	157,600	x	6	15
STERLING BANCORP	Common	859158107	2,049	71,283	x	6	6
STERLING FINL CORP WASH	Common	859319105	2,746	188,730	x	6	18
STEWART ENTERPRISES INC	Common	860370105	9,160	1,579,300	x	6	1,53
STIFEL FINL CORP	Common	860630102	863	81,747	x	6	7
STILLWATER MNG CO	Common	86074Q102	2,070	102,860	x	6	10
STONERIDGE INC COM	Common	86183P102	1,528	217,276	x	6	20
STORA ENSO AB ADR SPO	Common	86210M106	13,995	1,233,755	x	6	1,20
STORAGE TECHNOLOGY CORP	Common	862111200	249	19,850	x	6	1
STRATASYS INC	Common	862685104	1	400	x	6	
STRATTEC SEC CORP	Common	863111100	1,121	38,800	x	6	3
STRIDE RITE CORP	Common	863314100	439	70,300	x	6	7
STURM RUGER & CO INC	Common	864159108	797	76,800	x	6	7
SUBURBAN LODGES AMER INC	Common	864444104	29	4,900	x	6	
SUMITOMO MITSUI BK CO	Common	865622104	1,311	179,985	x	6	17
SUMMA INDS	Common	86562T105	761	83,400	x	6	8
SUMMIT BK CORP GA	Common	866013105	152	10,100	x	6	1
SUNTRUST BANKS INC	Common	867914103	469	7,100	x	6	
SUPERIOR UNIFORM GROUP I	Common	868358102	1,081	122,200	x	6	11
SUPERVALU INC COM	Common	868536103	27,775	1,364,240	x	6	1,28
SUPREMA SPECIALTIES INC	Common	86859F107	1,052	107,700	x	6	10
SUPREME INDS INC	Common	868607102	655	195,384	x	6	19
SYLVAN INC	Common	871371100	757	65,800	x	6	6
SYMANTEC CORP	Common	871503108	3,202	92,370	x	6	9
SYNALLOY CP DEL	Common	871565107	127	26,700	x	6	2
SYNOPSIS INC	Common	871607107	551	13,730	x	6	1
TBC CORP	Common	872180104	4,454	450,800	x	6	43
TB WOODS CORP	Common	872226105	582	64,700	x	6	6
TCF FINL CORP	Common	872275102	2,303	50,000	x	6	5
TESSCO TECHNOLOGIES INC	Common	872386107	444	34,300	x	6	3
TF FINL CORP	Common	872391107	235	11,300	x	6	1
TJX COS INC NEW	Common	872540109	5,585	169,750	x	6	16
TLC LASER EYE CTRS IN	Common	87255E108	54	21,280	x	6	
TRW INC	Common	872649108	3,081	103,330	x	6	10
TSR INC	Common	872885108	17	3,400	x	6	
TXU CORP COM	Common	873168108	29,802	640,952	x	6	62
TAIWAN SEMICONDUCTOR	Common	874039100	11,147	1,190,747	x	6	93
TANDY BRANDS ACCESSORIES	Common	875378101	634	109,300	x	6	10
TARGET CORP	Common	87612E106	3,262	102,750	x	6	10
TARRANT APPAREL GROUP	Common	876289109	152	33,800	x	6	2
TECH DATA CORP	Common	878237106	5,230	138,000	x	6	13
TECH OPS SEVCON INC	Common	878293109	90	10,700	x	6	1
TECHNITROL INC	Common	878555101	15,854	710,925	x	6	69
TECUMSEH PRODS CO	Common	878895200	7,950	174,600	x	6	16
TELEFONICA DE ESPANA	Common	879382208	4,736	143,387	x	6	12
TELEPHONE & DATA SYS INC	Common	879433100	1,667	17,680	x	6	1
TELLABS INC	Common	879664100	1,703	172,400	x	6	15

Edgar Filing: LEGG MASON INC - Form 13F-HR

TEMPLE INLAND INC	Common	879868107	449	9,450	x	6	
TENET HEALTHCARE CORP	Common	88033G100	644	10,800	x	6	1
TERADYNE INC	Common	880770102	59	3,000	x	6	
TEREX CORP NEW	Common	880779103	9,085	510,100	x	6	49
TESCO PLC-ADR	Common	881575302	925	81,380	x	6	
TESORO PETROLEUM	Common	881609101	10,351	871,912	x	6	84
TEXACO INC	Common	881694103	27,830	428,733	x	6	42
TEXAS INDS INC	Common	882491103	6,878	222,583	x	6	21
THERAGENICS CORP	Common	883375107	269	29,100	x	6	2
THERMO ELECTRON CORP	Common	883556102	126	7,000	x	6	
THOMAS GROUP INC	Common	884402108	219	67,400	x	6	6
THOMAS INDS INC	Common	884425109	196	9,100	x	6	
THOR INDS INC	Common	885160101	4,879	178,700	x	6	17
3COM CORP	Common	885535104	4,398	1,172,930	x	6	1,09
THREE RIVS BANCORP INC	Common	88562Q107	919	86,300	x	6	8
3TEC ENERGY CORP	Common	88575R308	1,700	119,300	x	6	11
TIDEWATER INC	Common	886423102	22,646	849,745	x	6	77
TIMBERLAND BANCORP INC	Common	887098101	921	62,200	x	6	6
TODD SHIPYARDS CORP DEL	Common	889039103	542	69,900	x	6	6
TODDLERWATCH.COM	Common	889043923	-	10,000	x	6	1
TODHUNTER INTL INC DEL	Common	889050100	269	31,600	x	6	2
TOPPS INC	Common	890786106	9,681	1,008,400	x	6	98
TORCHMARK CORP	Common	891027104	5,383	138,025	x	6	13
TORO CO	Common	891092108	7,979	191,210	x	6	18
TOWER AUTOMOTIVE INC	Common	891707101	8,137	1,134,900	x	6	1,10
TOYOTA MTR LTD	Common	892331307	4,588	85,576	x	6	7
TOYS R US INC	Common	892335100	385	22,350	x	6	2
TPG N V SPONS ADR	Common	892339102	6	300	x	6	
TRACTOR SUPPLY CO	Common	892356106	3,602	189,700	x	6	18
TRAFFIX INC	Common	892721101	1,147	290,500	x	6	28
TRAMMELL CROW CO	Common	89288R106	8,613	861,300	x	6	84
TRANS WORLD ENTMT COR	Common	89336Q100	3,054	397,755	x	6	38
TRANSPORT CORP OF AMER I	Common	89385P102	388	70,400	x	6	6
TRANSTECHNOLOGY CORP DEL	Common	893889105	63	4,600	x	6	
TRAVIS BOATS & MTRS INC	Common	894363100	92	43,000	x	6	4
TREDEGAR CORP	Common	894650100	17	1,000	x	6	
TRENDWEST RESORTS INC	Common	894917103	4,384	177,150	x	6	17
TRIARC COS INC	Common	895927101	3,905	169,424	x	6	15
TRICON GLOBAL RESTAURANT	Common	895953107	3,173	80,890	x	6	8
TRICO BANCSHARES	Common	896095106	492	25,500	x	6	2
TRIGON HEALTHCARE INC	Common	89618L100	5,242	80,030	x	6	8
TRINITY INDS INC	Common	896522109	3,936	181,800	x	6	18
TRIUMPH GROUP INC NEW	Common	896818101	1,517	65,100	x	6	6
TROPICAL SPORTSWEAR INTL	Common	89708P102	2,092	123,400	x	6	11
TRUST CO NJ JERSEY CITY	Common	898304100	4,124	164,300	x	6	16
TUBOS DE ACERO(898592506	Common	898592506	3,763	418,080	x	6	26
TUCKER ANTHONY SUTRO	Common	898647102	45	1,900	x	6	
TYCO INTL LTD NEW COM	Common	902124106	9,705	213,470	x	6	20
TYSON FOODS INC	Common	902494103	3	250	x	6	
UAL CORP	Common	902549500	2,472	135,400	x	6	12
USX MARATHON GROUP	Common	902905827	31,348	1,173,161	x	6	1,10
UST INC	Common	902911106	7	200	x	6	
USA TRUCK INC	Common	902925106	75	10,200	x	6	1
US BANCORP DEL	Common	902973304	7,313	329,696	x	6	32
URS CORP NEW	Common	903236107	6,026	262,000	x	6	25
USANA HEALTH SCIENCES IN	Common	90328M107	173	96,100	x	6	9
USEC INC	Common	90333E108	6,614	1,028,600	x	6	99
U S CONCRETE INC	Common	90333L102	236	32,500	x	6	3
USX-U S STL	Common	90337T101	1,738	124,355	x	6	12
U S XPRESS ENTERPRISES I	Common	90338N103	76	14,000	x	6	1
UGLY DUCKLING CORP	Common	903512101	590	213,100	x	6	20
USA ED INC	Common	90390U102	1,470	17,730	x	6	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

UNIFIRST CORP MASS	Common	904708104	2,692	159,300	x	6	15
UNILEVER ADR(904784709)	Common	904784709	300	5,560	x	6	
UNION ACCEP CORP	Common	904832102	436	72,600	x	6	7
UNION PAC CORP	Common	907818108	71	1,518	x	6	
UNION PACIFIC	PFD CV	907824205	126	2,800	x	6	
UNION PLANTERS CORP	Common	908068109	6	150	x	6	
UNISOURCE ENERGY CORP	Common	909205106	8,480	605,700	x	6	59
UNITED AUTO GROUP INC	Common	909440109	5,927	356,200	x	6	34
UNITED DOMINION RLTY	Common	910197102	152	10,606	x	6	
UNITED PARCEL SERVICE IN	Common	911312106	19	366	x	6	
UNITED RENTALS INC	Common	911363109	6,003	346,200	x	6	34
UNITED RETAIL GROUP INC	Common	911380103	296	46,900	x	6	4
UNITED STATIONERS INC	Common	913004107	17,674	591,700	x	6	57
UNITED TECHNOLOGIES CORP	Common	913017109	10,011	215,300	x	6	21
UNIVERSAL AMERN FINL COR	Common	913377107	733	132,100	x	6	12
UNIVERSAL CORP VA	Common	913456109	18,013	539,800	x	6	52
UNIVERSAL FST PRODS INC	Common	913543104	7,365	387,200	x	6	37
UNIVERSAL STAINLESS & AL	Common	913837100	689	97,000	x	6	9
UNOCAL CORP	Common	915289102	8	250	x	6	
UNUMPROVIDENT CORP	Common	91529Y106	17,961	713,876	x	6	62
UPM KYMMENE CORP	Common	915436109	5,332	192,188	x	6	19
USFREIGHTWAYS CORP CO	Common	916906100	26,564	849,203	x	6	82
URBAN OUTFITTERS INC	Common	917047102	228	20,400	x	6	2
UTAH MED PRODS INC	Common	917488108	360	35,067	x	6	3
V F CORP	Common	918204108	4	150	x	6	
VARIAN SEMICONDUCTOR EQU	Common	922207105	13,941	539,300	x	6	52
VERIZON	Common	92343V104	45,199	833,796	x	6	77
VESTA INS GROUP INC	Common	925391104	110	8,400	x	6	
VIACOM INC	Common	925524308	35	1,000	x	6	
VIALTA INC	Common	92554D108	1	1,892	x	6	
VICON INDS INC	Common	925811101	129	38,000	x	6	3
VILLAGE SUPER MKT INC	Common	927107409	67	3,800	x	6	
VINTAGE PETE INC	Common	927460105	27,012	1,703,433	x	6	1,67
VISHAY INTERTECHNOLOGY I	Common	928298108	3,011	163,660	x	6	16
VISTEON CORP	Common	92839U107	2	170	x	6	
VIVENDI UNIVERSAL	Common	92851S204	5,847	128,195	x	6	12
VOLT INFORMATION SCIENCE	Common	928703107	539	45,000	x	6	4
VULCAN MATLS CO	Common	929160109	6	150	x	6	
WFS FINL INC	Common	92923B106	1,567	88,272	x	6	8
WPP GROUP PLC SPONS A	Common	929309300	2,832	77,940	x	6	7
WSFS FINL CORP	Common	929328102	3,357	203,700	x	6	19
WVS FINL CORP	Common	929358109	16	1,000	x	6	
WABASH NATL CORP	Common	929566107	1,003	145,300	x	6	14
WABTEC CORP	Common	929740108	6,319	579,700	x	6	56
WACKENHUT CORRECTIONS CO	Common	929798106	580	43,300	x	6	4
WACHOVIA GROUP COM	Common	929903102	48,023	1,549,815	x	6	1,46
WACHOVIA CORP (CONTRA)	Common	929990372	-	28,405	x	6	2
WADDELL & REED FINL INC	Common	930059100	179	6,900	x	6	
WALLACE COMPUTER SERVICE	Common	932270101	8,786	552,600	x	6	54
WARREN BANCORP INC	Common	934710104	200	22,400	x	6	2
WASHINGTON FED INC	Common	938824109	8,691	349,168	x	6	34
WASHINGTON MUT INC	Common	939322103	8,346	216,895	x	6	21
WATSCO INC	Common	942622200	720	55,000	x	6	5
WATTS INDS INC	Common	942749102	3,055	233,200	x	6	23
WEBMD CORP COM	Common	94769M105	1,501	363,760	x	6	31
WEBSTER FINL CORP CONN	Common	947890109	3,082	93,500	x	6	9
WELLMAN INC	Common	949702104	797	69,050	x	6	5
WELLS FARGO & CO NEW	Common	949746101	3,444	77,471	x	6	7
WELLSFORD REAL PPTYS	Common	950240200	4,206	220,195	x	6	20
WESCO INTL INC	Common	95082P105	4,617	896,600	x	6	87
WEST COAST BANCORP ORE N	Common	952145100	148	10,950	x	6	1
WESTAFF INC	Common	957070105	463	287,500	x	6	27

Edgar Filing: LEGG MASON INC - Form 13F-HR

WESTBANK CORP	Common	957116106	66	6,800	x	6	
WESTCOAST HOSPITALITY CO	Common	95750P106	56	9,200	x	6	
WESTCORP INC	Common	957907108	175	10,200	x	6	1
WESTERN RESOURCES, IN	Common	959425109	7,539	459,483	x	6	43
WEYERHAEUSER CO	Common	962166104	10	200	x	6	
WHIRLPOOL CORP	Common	963320106	1,179	21,300	x	6	2
WHITEHALL JEWELLERS INC	Common	965063100	51	5,500	x	6	
WILLIAMS COMMUNICATIO	Common	969455104	2,100	1,788,749	x	6	1,64
WILLIAMS COS INC COM	Common	969457100	34,031	1,247,537	x	6	1,17
WILLIAMS CLAYTON ENERGY	Common	969490101	734	78,800	x	6	7
WILLIS LEASE FINANCE COR	Common	970646105	333	52,700	x	6	5
WILSONS THE LEATHER EXPE	Common	972463103	2,819	311,800	x	6	30
WISCONSIN CENT TRANSN CO	Common	976592105	3,614	211,600	x	6	21
WOLTERS KLUWER N V AD	Common	977874205	6,818	308,766	x	6	27
WOLVERINE TUBE INC	Common	978093102	2,710	268,359	x	6	26
WOODWARD GOVERNOR CO	Common	980745103	1,405	29,000	x	6	2
WORKFLOW MGMT INC	Common	98137N109	891	274,000	x	6	26
WORLD ACCEP CORP DEL	Common	981419104	2,836	405,100	x	6	39
WORLD FUEL SVCS CORP	Common	981475106	2,074	222,800	x	6	21
WORLD WRESTLING FEDN	Common	98156Q108	2,530	199,625	x	6	18
WORLDCOM INC	Common	98157D106	57,751	3,843,602	x	6	3,60
WORLDCOM INC WORLDCOM	Common	98157D304	4,029	264,989	x	6	23
WORTHINGTON INDS INC	Common	981811102	1,496	133,000	x	6	13
XCEL ENERGY INC	Common	98389B100	4	150	x	6	
XETA TECHNOLOGIES INC	Common	983909102	347	80,600	x	6	7
XETEL CORP	Common	983942103	31	32,400	x	6	3
XEROX CORP	Common	984121103	2	260	x	6	
XYBERNAUT CORP	Common	984149104	0	100	x	6	
YARDVILLE NATL BANCORP	Common	985021104	1,863	154,600	x	6	15
YELLOW CORP	Common	985509108	12,367	608,022	x	6	59
YORK GROUP INC	Common	986632107	366	35,500	x	6	3
YORK INTL CORP NEW	Common	986670107	12,925	451,300	x	6	43
ZALE CORP NEW	Common	988858106	22,021	831,620	x	6	81
ZOMAX INC MINN	Common	989929104	3,347	616,300	x	6	60
AFSC EQUITY FUND	Common	BLA111113	13,769	601,521	x	6	
ACE LTD	Common	G0070K103	38,336	1,327,855	x	6	1,29
ANNUITY & LIFE RE HLD	Common	G03910109	10,882	322,970	x	6	31
ACCENTURE LTD BERMUDA	Common	G1150G111	1,845	144,700	x	6	13
EVEREST RE GROUP	Common	G3223R108	10,682	165,508	x	6	16
RENAISSANCE RE HLDGS LTD	Common	G7496G103	18,148	204,120	x	6	20
SMITH & NEPHEW P L C	Common	G82343164	315	59,405	x	6	5
TRANSOCEAN SEDCO FORE	Common	G90078109	15,206	580,292	x	6	51
XL CAPITAL LTD.	Common	G98255105	10,488	132,740	x	6	13
ROYAL CARIBBEAN CRUIS	Common	V7780T103	1,302	125,470	x	6	12
TEEKAY SHIPPING MARSHALL	Common	Y8564W103	59	1,900	x	6	

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Gray Seifert & Co.,
 For Positions Held as of 09/30/2

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc	(7) Other Mgr	(8) Voting Authority (a) (b)
***ALBERTA ENERGY CO LTD	COMMON	012873105	2,886	85,000	X	7	85000
***AMDOCS LIMITED	COMMON	G02602103	1,841	69,100	X	7	69100
***BP P L C SPONSORED ADR	COMMON	055622104	1,810	36,827	X	7	36827

Edgar Filing: LEGG MASON INC - Form 13F-HR

***ELAN CORP PLC-ADR	COMMON	284131208	3,785	78,125	X	7	78125
***MANULIFE FINANCIAL CORP	COMMON	56501R106	4,892	186,675	X	7	186675
***ROYAL DUTCH PETROLEUM	COCOMMON	780257804	566	11,269	X	7	11269
***SUN LIFE FINANCIAL SERVICE	COMMON	866796105	635	31,725	X	7	31725
ABBOTT LABS	COMMON	002824100	436	8,400	X	7	8400
AFFILIATED MANAGERS GROUP	ICOMMON	008252108	2,913	51,285	X	7	51285
AFLAC INC	COMMON	001055102	108	4,000	X	7	4000
ALBERTA ENERGY LTD	COMMON	0012873105	2,430	71,583	X	7	71583
ALLERGAN INC	COMMON	018490102	6,365	96,000	X	7	96000
ALLMERICA FINL CORP	COMMON	019754100	27	600	X	7	600
AMBAC FINL GROUP INC	COMMON	023139108	74	1,357	X	7	1357
AMER INTERNATIONAL GROUP	INCOMMON	026874107	21,605	276,986	X	7	276986
AMER LANGUAGE KOLLEGE	AMER LANGUA	013990106	90	800	X	7	800
AMERICAN EXPRESS COMPANY	COMMON	025816109	1,325	45,600	X	7	45600
AMERICAN HOME PRODUCTS CORP	COMMON	026609107	1,037	17,800	X	7	17800
AMERICAN ITALIAN PASTA CO	CCOMMON	027070101	7,486	173,075	X	7	173075
AMGEN INC	COMMON	031162100	53	900	X	7	900
AMPERSAND INTL GROUP INC	COMMON	000706TD3	40	12	X	7	12
AMPERSAND IV	COMMON	STOC032991200	160	48	X	7	48
AMSOUTH BANCORPORATION	COMMON	032165102	-	-	X	7	0
ANADARKO PETROLEUM CORP	COMMON	032511107	4,956	103,083	X	7	103083
ANGLO AMERICAN PROPERTIE	COMMON	REST018990101	-	277	X	7	277
AOL TIME WARNER INC	COMMON	00184A105	3,009	90,915	X	7	90915
APACHE CORP	COMMON	037411105	6,889	160,205	X	7	160205
APOGENT TECHNOLOGIES INC	COMMON	03760A101	96	4,000	X	7	4000
ARCHSTONE CMNTYS TR	SH BEN INT	039581103	9	334	X	7	334
BALLARD PWR SYS INC	COMMON	05858H104	20	1,000	X	7	1000
BANK NEW YORK INC	COMMON	064057102	1,225	35,000	X	7	35000
BANK OF AMERICA CORP	COMMON	060505104	174	2,975	X	7	2975
BANK OF THE NORTHWEST PO	COMMON	064206105	328	22,000	X	7	22000
BANKNORTH GROUP INC NEW	COMMON	06646R107	3,456	154,825	X	7	154825
BAXTER INTERNATIONAL INC	COMMON	071813109	9,194	167,000	X	7	167000
BB&T CORP	COMMON	054937107	4,899	134,401	X	7	134401
BERKSHIRE HATHAWAY INC D	CL B	084670207	28	12	X	7	12
BERKSHIRE HATHAWAY INC-DEL	COMMON	084670108	350	5	X	7	5
BIOMET INC	COMMON	090613100	1,777	60,750	X	7	60750
BISYS GROUP INC	COMMON	055472104	7,296	137,611	X	7	137611
BRISTOL MYERS SQUIBB CO	COMMON	110122108	400	7,200	X	7	7200
BRISTOL MYERS SQUIBB CO	COMMON	110122108	727	13,090	X	7	13090
BURLINGTON RES INC	COMMON	122014103	148	4,325	X	7	4325
BURLINGTON RESOURCES INC	COMMON	122014103	346	10,125	X	7	10125
CARDINAL HEALTH INC	COMMON	14149Y108	75	1,012	X	7	1012
CASCADE BANCORP	COMMON	147154108	960	73,840	X	7	73840
CASCADE BANCORP	COMMON	147154108	228	17,560	X	7	17560
CENTENNIAL BANCORP	COMMON	15133T104	87	11,550	X	7	11550
CHEVRON CORPORATION	COMMON	166751107	1,853	21,867	X	7	21867
CHUBB CORP	COMMON	171232101	143	2,000	X	7	2000
CISCO SYSTEMS INC	COMMON	17275R102	4,579	375,908	X	7	375908
CITIGROUP INC	COMMON	172967101	6,340	156,534	X	7	156534
CITIGROUP INC	COMMON	172967101	1,908	47,117	X	7	47117
CITY NATIONAL CORP	COMMON	178566105	511	11,850	X	7	11850
CITY NATL CORP	COMMON	178566105	1,389	32,200	X	7	32200
COBIZ INC	COMMON	190897108	832	64,500	X	7	64500
COBIZ INC	COMMON	190897108	570	44,200	X	7	44200
COLGATE PALMOLIVE CO	COMMON	194162103	8,103	139,100	X	7	139100
COLGATE PALMOLIVE CO	COMMON	194162103	4,908	84,250	X	7	84250
COLUMBIA BANCORP	COMMON	197227101	144	10,000	X	7	10000
COMCAST CORP	CL A SPL	200300200	3,131	87,300	X	7	87300
COMCAST CORP CL A-SPL	COMMON	200300200	2,050	57,155	X	7	57155
COMERICA INC	COMMON	200340107	720	13,000	X	7	13000
COMMERCE BANCSHARES INC	COMMON	200525103	3,042	80,852	X	7	80852
COMMERCE BANCSHARES INC	COMMON	200525103	2,787	74,077	X	7	74077

Edgar Filing: LEGG MASON INC - Form 13F-HR

CONAGRA FOODS INC	COMMON	205887102	135	6,000	X	7	6000
CONCORD EFS INC	COMMON	206197105	6,803	138,975	X	7	138975
CONCORD EFS INC	COMMON	206197105	5,944	121,425	X	7	121425
CONSOLIDATED EDISON INC	COMMON	209115104	649	15,950	X	7	15950
CONTOUR ENERGY CO	COMMON	21220C103	-	12	X	7	12
COSTCO WHOLESALE CORP-NEW	COMMON	22160K105	4,541	127,700	X	7	127700
COX COMMUNICATIONS INC	COMMON	224044107	1,025	24,550	X	7	24550
COX COMMUNICATIONS INC N	CL A	224044107	2,818	67,500	X	7	67500
CSG SYS INTL INC	COMMON	126349109	2,263	55,200	X	7	55200
CSG SYSTEMS INTERNATIONAL	ICOMMON	126349109	1,320	32,200	X	7	32200
CULLEN FROST BANKERS INC	COMMON	229899109	1,576	58,475	X	7	58475
CULLEN FROST BANKERS INC	COMMON	229899109	873	32,400	X	7	32400
CVS CORP	COMMON	126650100	2,688	80,966	X	7	80966
CVS CORP	COMMON	126650100	1,557	46,909	X	7	46909
DEVON ENERGY CORPORATION	NECOMMON	25179M103	3,331	96,825	X	7	96825
DOMINION RES INC VA	COMMON	257470104	10	250	X	7	250
DOVER CORP	COMMON	260003108	36	1,200	X	7	1200
DOW CHEM CO	COMMON	260543103	295	9,000	X	7	9000
DST SYS INC DEL	COMMON	233326107	4,379	101,250	X	7	101250
DST SYSTEMS INC-DEL	COMMON	233326107	1,482	34,275	X	7	34275
DU PONT E I DE NEMOURS &	COMMON	263534109	54	1,440	X	7	1440
DUKE ENERGY CORP	COMMON	264399106	1,711	45,200	X	7	45200
DUKE ENERGY CORP	COMMON	264399106	1,951	51,550	X	7	51550
DURAMED PHARMACEUTICALS	COMMON	266354109	20	1,000	X	7	1000
EAGLE GEOPHYSICAL INC	COMMON	269524104	-	322	X	7	322
EASTMAN CHEM CO	COMMON	277432100	1	30	X	7	30
EASTMAN KODAK CO	COMMON	277461109	24	740	X	7	740
ECHOSTAR COMMUNICATIONS	CL A	278762109	1,880	80,800	X	7	80800
ECO SOIL SYSTEMS INC	COMMON	278858105	1	14,000	X	7	14000
EDWARDS AG INC	COMMON	281760108	506	14,400	X	7	14400
EL PASO CORPORATION	COMMON	28336L109	2,854	68,705	X	7	68705
ELAN PLC	DEPOSITORY	284131208	3,189	65,825	X	7	65825
ELI LILLY & CO	COMMON	532457108	6,486	80,375	X	7	80375
ENRON CORP	COMMON	293561106	2,094	76,900	X	7	76900
ENRON CORP	COMMON	293561106	376	13,800	X	7	13800
EOG RES INC	COMMON	26875P101	629	21,750	X	7	21750
ESTEE LAUDER COMPANIES INC	COMMON	518439104	215	6,500	X	7	6500
EXXON MOBIL CORP	COMMON	30231G102	11,195	284,154	X	7	284154
FANNIE MAE	COMMON	313586109	516	6,450	X	7	6450
FEDERAL HOME LN MTG CORP	COMMON	313400301	1,521	23,400	X	7	23400
FEDERAL NATL MTG ASSN	COMMON	313586109	2,818	35,200	X	7	35200
FEDERATED INVS INC PA	CL B	314211103	681	23,000	X	7	23000
FIDELITY BANKSHARES INC	COMMON	31604Q107	334	25,000	X	7	25000
FIFTH THIRD BANCORP	COMMON	316773100	5,518	89,750	X	7	89750
FIFTH THIRD BANCORP	COMMON	316773100	3,176	51,665	X	7	51665
FINANCIAL FED CORP	COMMON	317492106	441	18,000	X	7	18000
FIRST DATA CORP	COMMON	319963104	3,874	66,500	X	7	66500
FIRST DATA CORP	COMMON	319963104	1,785	30,640	X	7	30640
FISERV INC	COMMON	337738108	9,284	271,460	X	7	271460
FISERV INC	COMMON	337738108	5,804	169,703	X	7	169703
FLEETBOSTON FINL CORP	COMMON	339030108	62	1,700	X	7	1700
FLEETBOSTON FINL CORP	COMMON	339030108	211	5,728	X	7	5728
FORD MTR CO DEL	COM PAR	\$0.345370860	76	4,370	X	7	4370
FRANKLIN RES INC	COMMON	354613101	45	1,284	X	7	1284
GANNETT INC	COMMON	364730101	100	1,667	X	7	1667
GENERAL ELEC CO	COMMON	369604103	23,363	628,036	X	7	628036
GENERAL ELECTRIC CO	COMMON	369604103	5,300	142,469	X	7	142469
GENERAL MILLS INC	COMMON	370334104	496	10,900	X	7	10900
GENERAL MLS INC	COMMON	370334104	855	18,800	X	7	18800
GENERAL MOTORS CORP-CL H	NECOMMON	370442832	1,365	102,412	X	7	102412
GENERAL MTRS CL H	CL H NEW	370442832	3,027	227,100	X	7	227100
GILLETTE CO	COMMON	375766102	1,991	66,800	X	7	66800

Edgar Filing: LEGG MASON INC - Form 13F-HR

GILLETTE CO	COMMON	375766102	691	23,200	X	7	23200
GLAXOSMITHKLINE PLC	DEPOSITORY	37733W105	19	341	X	7	341
GREATER BAY BANCORP	COMMON	391648102	2,963	127,311	X	7	127311
GREATER BAY BANCORP	COMMON	391648102	3,641	156,475	X	7	156475
H E R C PRODS INC	COMMON	404165102	-	5,000	X	7	5000
HAIN CELESTIAL GROUP INC	COMMON	405217100	16	875	X	7	875
HANCOCK JOHN FINL SVCS INC	COMMON	41014S106	5,993	150,015	X	7	150015
HANDYMAN CORP LIQUID TR	COMMON	525996104	1	1,000	X	7	1000
HARBOR FLA BANCSHARES IN	COMMON	411901101	1,810	101,300	X	7	101300
HARBOR FLORIDA BANCSHARES	ICOMMON	411901101	1,559	87,253	X	7	87253
HEALTH MGMT ASSOC INC NE	CL A	421933102	118	5,667	X	7	5667
HENRY JACK & ASSOC INC	COMMON	426281101	3,215	141,707	X	7	141707
HENRY JACK & ASSOCIATES IN	COMMON	426281101	3,590	158,208	X	7	158208
HERSHEY FOODS CORP	COMMON	427866108	3,602	55,105	X	7	55105
HERSHEY FOODS CORP	COMMON	427866108	3,936	60,211	X	7	60211
HOME DEPOT INC	COMMON	437076102	2,699	70,352	X	7	70352
HOME DEPOT INC	COMMON	437076102	248	6,464	X	7	6464
HOMEFED CORP	COM NEW	43739D208	1	1,188	X	7	1188
HOOPER HOLMES INC	COMMON	439104100	522	83,600	X	7	83600
HOOPER HOLMES INC	COMMON	439104100	418	66,950	X	7	66950
IBERIABANK CORP	COMMON	450828108	429	15,000	X	7	15000
INTEL CORP	COMMON	458140100	4,393	214,902	X	7	214902
INTEL CORP	COMMON	458140100	1,206	59,000	X	7	59000
INTERNATIONAL BUSINESS	COMMON	459200101	3,881	42,314	X	7	42314
INTERNATIONAL BUSINESS M	COMMON	459200101	7,471	81,456	X	7	81456
J P MORGAN CHASE & CO	COMMON	46625H100	6,315	184,920	X	7	184920
JEFFERSON PILOT CORP	COMMON	475070108	3,574	80,352	X	7	80352
JEFFERSON PILOT CORP	COMMON	475070108	2,571	57,807	X	7	57807
JOHNSON & JOHNSON	COMMON	478160104	7,003	126,409	X	7	126409
JOHNSON & JOHNSON	COMMON	478160104	7,890	142,416	X	7	142416
KENDLE INTERNATIONAL INC	COMMON	48880L107	39	2,000	X	7	2000
KIMBERLY CLARK CORP	COMMON	494368103	297	4,792	X	7	4792
KIMCO REALTY CORP	COMMON	49446R109	1,008	20,769	X	7	20769
KOHL'S CORP	COMMON	500255104	2,256	47,000	X	7	47000
KROGER CO	COMMON	501044101	4,818	195,550	X	7	195550
KROGER CO	COMMON	501044101	4,225	171,450	X	7	171450
L OREAL CO	DEPOSITORY	502117203	1,517	110,000	X	7	110000
LAUDER ESTEE COS INC	CL A	518439104	1,730	52,200	X	7	52200
LEGG MASON INC	COMMON	524901105	1,296	32,600	X	7	32600
LEGG MASON INC	COMMON	524901105	1,068	26,850	X	7	26850
LEHMAN BROS HLDGS INC	COMMON	524908100	2,729	48,000	X	7	48000
LIBERTY MEDIA CORP. A	COM SER A	530718105	41	3,200	X	7	3200
LILLY ELI & CO	COMMON	532457108	7,326	90,782	X	7	90782
LINCOLN NATIONAL CORP-IND	COMMON	534187109	699	15,000	X	7	15000
LINCOLN NATL CORP IND	COMMON	534187109	4,595	98,550	X	7	98550
LOEWS CORP	COMMON	540424108	370	8,000	X	7	8000
LOUIS DREYFUS NAT GAS CO	COMMON	546011107	2,400	61,700	X	7	61700
LOUIS DREYFUS NATURAL GAS	COMMON	546011107	2,758	70,900	X	7	70900
LSI INDS INC	COMMON	50216C108	50	2,000	X	7	2000
M & T BANK CORP	COMMON	55261F104	6,120	82,700	X	7	82700
MARSH & MCLENNAN COS INC	COMMON	571748102	3,191	33,000	X	7	33000
MARSHALL & ILSLEY CORP	COMMON	571834100	862	15,200	X	7	15200
MARSHALL & ILSLEY CORP	COMMON	571834100	300	5,300	X	7	5300
MASSBANK CORP READ MASS	COMMON	576152102	30	800	X	7	800
MATTEL INC	COMMON	577081102	12	747	X	7	747
MCDONALDS CORP	COMMON	580135101	244	9,000	X	7	9000
MEDTRONIC INC	COMMON	585055106	1,465	33,683	X	7	33683
MEDTRONIC INC	COMMON	585055106	1,049	24,106	X	7	24106
MERCANTILE BANKSHARES CO	COMMON	587405101	1,147	28,900	X	7	28900
MERCANTILE BANKSHARES CORP	COMMON	587405101	432	10,875	X	7	10875
MERCK & CO INC	COMMON	589331107	3,855	57,884	X	7	57884
MERCK & CO INC	COMMON	589331107	2,959	44,434	X	7	44434

Edgar Filing: LEGG MASON INC - Form 13F-HR

MERRILL LYNCH & CO INC	COMMON	590188108	16	400	X	7	400
METLIFE INC	COMMON	59156R108	92	3,100	X	7	3100
MICROSOFT CORP	COMMON	594918104	2,042	39,910	X	7	39910
MICROSOFT CORP	COMMON	594918104	455	8,900	X	7	8900
MID-STATE BANCSHARES	COMMON	595440108	1,203	70,450	X	7	70450
MID-STATE BANCSHARES	COMMON	595440108	485	28,400	X	7	28400
MINNESOTA MNG & MFG CO	COMMON	604059105	197	2,000	X	7	2000
MIRANT CORP	COMMON	604675108	438	20,000	X	7	20000
MISSISSIPPI VY BANCSHARE	COMMON	605720101	570	15,000	X	7	15000
MOLEX INC	CL A	608554200	36	1,500	X	7	1500
NABORS INDS INC	COMMON	629568106	72	3,425	X	7	3425
NABORS INDUSTRIES INC	COMMON	629568106	246	11,725	X	7	11725
NARA BANCORP INC	COMMON	63080P105	366	20,000	X	7	20000
NATIONAL COMMERCE FINANCIAL	COMMON	63545P104	7,134	273,325	X	7	273325
NATIONAL-OILWELL INC	COMMON	637071101	72	4,975	X	7	4975
NATIONAL-OILWELL INC	COMMON	637071101	268	18,475	X	7	18475
NATIONWIDE FINL SVCS INC	CL A	638612101	653	17,550	X	7	17550
NESTLE S A	DEPOSITORY	641069406	939	17,600	X	7	17600
NEUBERGER BERMAN INC	COMMON	641234109	21	600	X	7	600
NEW YORK TIMES CO	CL A	650111107	10	268	X	7	268
NEXTEL COMMUNICATIONS INC-	COMMON	65332V103	977	113,060	X	7	113060
NOMAS CORP	NEV	65531N100	-	405	X	7	405
NORTH FORK BANCORPORATIO	COMMON	659424105	5,517	185,513	X	7	185513
NORTH FORK BANCORPORATION	COMMON	659424105	3,928	132,062	X	7	132062
NORTHERN TR CORP	COMMON	665859104	10,473	199,556	X	7	199556
NORTHERN TRUST CORP	COMMON	665859104	3,675	70,030	X	7	70030
NORTHRIM BANK-ANCHORAGE	ALACOMMON	666764105	1,817	130,700	X	7	130700
NORTHRIM BK ALASKA	COMMON	666764105	2,389	171,875	X	7	171875
OLD KENT FINL CORP	COMMON	679833103	-	1	X	7	1
ORACLE CORP	COMMON	68389X105	1,003	79,700	X	7	79700
OXFORD HEALTH PLANS INC	COMMON	691471106	5	173	X	7	173
PACIFIC CAPITAL BANCORP-NEW	COMMON	69404P101	3,215	111,000	X	7	111000
PACIFIC CENY FINL CORP	COMMON	694058108	584	25,000	X	7	25000
PACIFIC NORTHWEST BANCOR	COMMON	69466M103	407	20,000	X	7	20000
PALM INC	COMMON	696642107	2	1,251	X	7	1251
PANCANADIAN PETE LTD	COM NEW	698900206	689	28,850	X	7	28850
PENNSYLVANIA COMMERCE	COMMON	708677109	853	25,096	X	7	25096
PEPSICO INC	COMMON	713448108	535	11,040	X	7	11040
PEPSICO INC	COMMON	713448108	403	8,300	X	7	8300
PFIZER INC	COMMON	717081103	5,971	148,899	X	7	148899
PFIZER INC	COMMON	717081103	9,860	245,875	X	7	245875
PHILADELPHIA CONS HLDG C	COMMON	717528103	2,363	68,025	X	7	68025
PHILADELPHIA CONSOLIDATED	COMMON	717528103	1,751	50,400	X	7	50400
POWER SPECTRA INC	COMMON	738901107	-	300	X	7	300
PRAXAIR INC	COMMON	74005P104	2,982	71,000	X	7	71000
PRICE T ROWE GROUP INC	COMMON	74144T108	609	20,800	X	7	20800
PROCTER & GAMBLE CO	COMMON	742718109	10,373	142,504	X	7	142504
PROCTER & GAMBLE CO	COMMON	742718109	4,550	62,510	X	7	62510
PROTECTIVE LIFE CORP	COMMON	743674103	2,617	90,225	X	7	90225
PROTECTIVE LIFE CORP	COMMON	743674103	1,781	61,425	X	7	61425
QWEST COMMUNICATIONS INT	COMMON	749121109	351	21,013	X	7	21013
RAYMOND JAMES FINANCIAL	COMMON	754730109	22	800	X	7	800
RIVIANA FOODS INC	COMMON	769536103	734	42,350	X	7	42350
RIVIANA FOODS INC-DEL	COMMON	769536103	481	27,750	X	7	27750
ROSLYN BANCORP INC	COMMON	778162107	833	45,000	X	7	45000
ROYAL DUTCH PETE CO	DEPOSITORY	780257804	1,666	33,150	X	7	33150
SAFEWAY INC	COM NEW	786514208	3,205	80,700	X	7	80700
SAFEWAY INC	COMMON	786514208	2,593	65,284	X	7	65284
SBC COMMUNICATIONS INC	COMMON	78387G103	623	13,223	X	7	13223
SCHERING PLOUGH CORP	COMMON	806605101	1,572	42,367	X	7	42367
SCHLUMBERGER LTD	COMMON	806857108	1,307	28,600	X	7	28600
SEACOAST BKG CORP FLA	CL A	811707108	506	12,000	X	7	12000

Edgar Filing: LEGG MASON INC - Form 13F-HR

SEITEL INC NEW	COMMON	816074306	236	23,500	X	7	23500
SMITH INTL INC	COMMON	832110100	440	12,100	X	7	12100
SOUTHWEST BANCORPORATION OF	COMMON	84476R109	4,870	163,700	X	7	163700
SPRINT CORP PCS GROUP SER 1	COMMON	852061506	891	33,900	X	7	33900
SPRINT CORP PCS GRP	PCS COM SER	852061506	2,024	77,000	X	7	77000
STANCORP FINL GROUP INC	COMMON	852891100	4,141	85,551	X	7	85551
STANCORP FINL GROUP INC	COMMON	852891100	4,352	89,925	X	7	89925
STANDARD & POORS DEPOSITARY	COMMON	78462F103	1,194	11,429	X	7	11429
STATE STR CORP	COMMON	857477103	6,084	133,706	X	7	133706
STATE STREET CORP	COMMON	857477103	2,872	63,125	X	7	63125
STERLING BANCSHARES INC	COMMON	858907108	575	43,500	X	7	43500
STERLING BANCSHARES INC	COMMON	858907108	341	25,775	X	7	25775
STERLING VALLEY INC	COMMON	859993909	9	330	X	7	330
SUN LIFE FINL SVCS CDA I	COMMON	866796105	1,491	74,550	X	7	74550
SUN MICROSYSTEMS INC	COMMON	866810104	1,515	183,200	X	7	183200
SUN MICROSYSTEMS INC	COMMON	866810104	315	38,100	X	7	38100
SUNGARD DATA SYS INC	COMMON	867363103	60	2,556	X	7	2556
SUNTRUST BKS INC	COMMON	867914103	823	12,352	X	7	12352
SUPERIOR FINANCIAL CORP	COMMON	868161100	1,199	81,300	X	7	81300
SUPERIOR FINL CORP DEL	COMMON	868161100	866	58,725	X	7	58725
SWIFT ENERGY CO	COMMON	870738101	1,677	81,325	X	7	81325
SWIFT ENERGY CO	COMMON	870738101	1,845	89,475	X	7	89475
SYBRON DENTAL SPECIALTIE	COMMON	871142105	25	1,333	X	7	1333
SYNOVUS FINANCIAL CORP	COMMON	87161C105	5,278	191,225	X	7	191225
SYSCO CORP	COMMON	871829107	2,184	85,500	X	7	85500
SYSCO CORP	COMMON	871829107	2,403	94,100	X	7	94100
TCF FINANCIAL CORP	COMMON	872275102	4,403	95,600	X	7	95600
TCF FINL CORP	COMMON	872275102	4,599	99,850	X	7	99850
TEJAS GAS CORP DEL	COMMON	879075109	-	3	X	7	3
TEXACO INC	COMMON	881694103	469	7,223	X	7	7223
TEXAS INSTRS INC	COMMON	882508104	1,529	61,200	X	7	61200
TEXAS REGIONAL BANCSHARES I	COMMON	882673106	3,645	106,659	X	7	106659
TEXAS REGL BANCSHARES IN	CL A VTG	882673106	3,696	108,152	X	7	108152
TOTAL SYS SVCS INC	COMMON	891906109	322	13,000	X	7	13000
TRANSATLANTIC HLDGS INC	COMMON	893521104	74	873	X	7	873
TRANSOCEAN SEDCO FOREX I	ORD	G90078109	36	1,355	X	7	1355
TURNSTONE SYSTEMS INC	COMMON	900423104	23	7,500	X	7	7500
UBS AG CHF 2.8 (REGD)	UBS AG REGI	005485958	17	369	X	7	369
UCBH HOLDINGS INC	COMMON	90262T308	5,953	204,025	X	7	204025
UNAPIX ENTMT INC	COMMON	904270105	-	96,297	X	7	96297
UNILEVER N V	DEPOSITORY	904784709	448	8,284	X	7	8284
UNITED PARCEL SERVICE IN	CL B	911312106	1,102	21,200	X	7	21200
UNITED STATES CELLULAR C	COMMON	911684108	1,634	33,000	X	7	33000
US BANCORP DEL	COM NEW	902973304	1,323	59,643	X	7	59643
USA EDUCATION INC	COMMON	90390U102	8,354	100,758	X	7	100758
VALERO ENERGY CORP NEW	COMMON	91913Y100	193	5,500	X	7	5500
VECTOR GROUP LTD	COMMON	92240M108	18	412	X	7	412
VERIZON COMMUNICATIONS	COMMON	92343V104	1,266	23,390	X	7	23390
WADDELL & REED FINANCIAL IN	COMMON	930059100	915	35,175	X	7	35175
WADDELL & REED FINL INC	CL A	930059100	1,011	38,876	X	7	38876
WAL MART STORES INC	COMMON	931142103	2,137	43,164	X	7	43164
WALGREEN CO	COMMON	931422109	6,602	191,738	X	7	191738
WALGREEN CO	COMMON	931422109	5,168	150,100	X	7	150100
WAL-MART STORES INC	COMMON	931142103	1,038	20,960	X	7	20960
WASHINGTON MUT INC	COMMON	939322103	4,448	115,598	X	7	115598
WASHINGTON MUTUAL INC	COMMON	939322103	4,223	109,756	X	7	109756
WELLS FARGO & CO NEW	COMMON	949746101	5,341	120,163	X	7	120163
WELLS FARGO & CO-NEW	COMMON	949746101	2,981	67,060	X	7	67060
WESTERN WIRELESS CORP	CL A	9.60E+208	1,858	55,000	X	7	55000
WESTERN WIRELESS CORP-CL A	COMMON	95988E204	429	12,700	X	7	12700
WHOLE FOODS MKT INC	COMMON	966837106	984	31,326	X	7	31326
WILLIAMS COMPANIES INC	COMMON	969457100	1,086	39,780	X	7	39780

Edgar Filing: LEGG MASON INC - Form 13F-HR

WILLIAMS COS INC DEL	COMMON	969457100	1,709	62,600	X	7	62600
WILMINGTON TRUST CORP	COMMON	971807102	351	6,350	X	7	6350
WM WRIGLEY JR CO	COMMON	982526105	4,868	94,891	X	7	94891
WRIGLEY WM JR CO	COMMON	982526105	4,323	84,271	X	7	84271
ZIMMER HLDGS INC	COMMON	98956P102	20	720	X	7	720
ZIONS BANCORP	COMMON	989701107	3,012	56,131	X	7	56131
ZIONS BANCORPORATION	COMMON	989701107	2,841	52,944	X	7	52944

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Legg Ma
 For Positions Held a

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr
Albertson's, Inc.	Com	013104104	270,793	8,494,145	x	8
Accenture Ltd.	Com	G1150G111	1,105	86,700	x	8
Acxiom Corporation	Com	005125109	8,234	876,000	x	8
The AES Corporation	Com	00130H105	89,182	6,956,500	x	8
Amazon.com, Inc.	Com	023135106	100,293	16,799,440	x	8
Abercrombie & Fitch Co.	Com	002896207	11,521	655,000	x	8
AOL Time Warner Inc.	Com	00184A105	276,287	8,347,040	x	8
American Express Company	Com	025816109	44	1,520	x	8
Banknorth Group, Inc.	Com	06646R107	1,129	50,600	x	8
Big Lots, Inc.	Com	089302103	1,290	155,600	x	8
Berkshire Hathaway Inc. Cla	ComA	084670108	26,110	373	x	8
Berkshire Hathaway Inc. Cla	ComB	084670207	47,923	20,568	x	8
Broadwing Inc	Com	111620100	973	60,500	x	8
The Bear Stearns Companies	Com.	073902108	91,616	1,831,946	x	8
Citigroup Inc.	Com	172967101	229,458	5,665,625	x	8
Cadence Design Systems, Inc	Com	127387108	1,255	75,400	x	8
Cell Genesys, Inc.	Com	150921104	3,442	215,100	x	8
Ceridian Corporation	Com	156779100	1,402	96,700	x	8
Comverse Technology Inc.	Com	205862402	66,163	3,230,600	x	8
Caremark Rx, Inc.	Com	141705103	3,343	200,400	x	8
Conseco Inc.	Com	208464107	690	95,000	x	8
CNET Networks, Inc.	Com	12613R104	676	157,200	x	8
Dell Computer Corporation	Com	247025109	130,808	7,059,253	x	8
Eastman Kodak Company	Com	277461109	197,697	6,077,390	x	8
Enterasys Networks, Inc.	Com	293637104	9,426	1,461,400	x	8
FleetBoston Financial Corpo	Comion	339030108	179,973	4,897,237	x	8
Fannie Mae	Com	313586109	188,484	2,354,280	x	8
General Electric Co.	Com	369604103	22	600	x	8
Corning Incorporated	Com	219350105	56,066	6,356,745	x	8
General Motors Corporation	Com	370442105	84,062	1,959,497	x	8
Gateway, Inc.	Com	367626108	52,462	9,625,986	x	8
The Home Depot, Inc.	Com	437076102	15	400	x	8
Health Net Inc.	Com	42222G108	98,501	5,124,911	x	8
Starwood Hotels & Resorts W	Comdwide In	85590A203	78,118	3,550,799	x	8
International Business Mach	Coms Corp.	459200101	179,758	1,947,542	x	8
J.P. Morgan Chase & Co.	Com	46625H100	182,261	5,337,065	x	8
The Kroger Co.	Com	501044101	192,059	7,794,610	x	8
MBNA Corporation	Com	55262L100	85,324	2,816,908	x	8
Lloyds TSB Group plc	FOR	G5542W106	63,644	6,665,716	x	8

Edgar Filing: LEGG MASON INC - Form 13F-HR

Lloyds TSB Group plc	ORD	FOR	0870612	12,203	1,275,400	x	8
Lucent Technologies Inc.	Com		549463107	36,377	6,348,500	x	8
Level 3 Communications, Inc	Com		52729N100	8,271	2,188,000	x	8
Manpower Inc.	Com		56418H100	1,403	53,300	x	8
Mandalay Resort Group	Com		562567107	17,324	1,067,436	x	8
McKesson Corporation	Com		58155Q103	200,441	5,304,065	x	8
MGM Mirage Inc.	Com		552953101	27,596	1,227,570	x	8
Metro-Goldwyn-Mayer Inc.	Com		591610100	3,342	197,154	x	8
Marsh & McLennan Cos Inc	Com		571748102	41	425	x	8
Minnesota Mining & Manufact	Com		604059105	20	200	x	8
Modis Professional Services	Com		607830106	720	180,000	x	8
Microsoft Corp.	Com		594918104	18	350	x	8
MGIC Investment Corporation	Com		552848103	259,991	3,979,049	x	8
Nokia Oyj Sponsored ADR	ADR		654902204	36	2,300	x	8
Nextel Communications, Inc.	Com		65332V103	116,331	13,464,202	x	8
Bank One Corporation	Com		06423A103	225,399	7,162,355	x	8
Koninklijke Philips Electro	ADR	N.V.	500472303	29	1,500	x	8
Pinnacle Entertainment, Inc	Com		723456109	1,168	196,300	x	8
ProQuest Company	Com		74346P102	1,041	31,650	x	8
Providian Financial Corp.	Com		74406A102	7,445	369,500	x	8
Qwest Communications Intern	Com	onal, In	749121109	120,908	7,240,000	x	8
Radian Group Inc.	Com		750236101	7,307	189,804	x	8
Research In Motion Limited	Com		760975102	7,768	483,100	x	8
Republic Services, Inc.	Com		760759100	19,391	1,197,000	x	8
Riverstone Networks, Inc.	Com		769320102	5,234	997,000	x	8
Silicon Valley Bancshares	Com		827064106	1,111	55,000	x	8
Sybase, Inc.	Com		871130100	8,968	964,300	x	8
Symantec Corporation	Com		871503108	13,795	397,900	x	8
TJX Companies, Inc.	Com		872540109	2,069	62,900	x	8
Tellabs, Inc.	Com		879664100	67,232	6,804,835	x	8
Toys 'R' Us, Inc.	Com		892335100	108,309	6,286,070	x	8
UnionBanCal Corporation	Com		908906100	2,832	83,700	x	8
UnitedHealth Group In	Com	corpor	91324P102	353,285	5,312,562	x	8
UnumProvident Corporation	Com		91529Y106	2,833	112,200	x	8
Wachovia Corporation	Com		929903102	2,480	80,000	x	8
Wellpoint Health Networks	Com		94973H108	12,274	112,450	x	8
Washington Mutual, Inc.	Com		939322103	291,747	7,581,775	x	8
Waste Management, Inc.	Com		94106L109	344,459	12,881,785	x	8
Wal-Mart Stores, Inc.	Com		931142103	25	500	x	8
WPP Group plc Sponsored	ADR	ADR	929309300	92,704	2,514,200	x	8
WPP Group plc	ORD	FOR	0974042	8,539	1,172,000	x	8

FORM 13F Name of Reporting Manager: Legg Mason, Inc
(On Behalf of
For Position

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (X \$1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr
Abbott Labs	Common Stock	002824100	397	7,660	x	9
Aflac Corp. New	Common Stock	001055102	1,436	53,176	x	9
Airborne Inc Com	Common Stock	009269101	109	11,400	x	9
Alliant Energy Corp	Common Stock	018802108	120	3,826	x	9
Amazon.com Inc.	Common Stock	023135106	465	77,890	x	9
Ameren Corp.	Common Stock	023608102	1,117	29,100	x	9
American Express Co.	Common Stock	025816109	2,249	77,312	x	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

American Home Products Corp	Common Stock	026609107	355	6,100	x	9
American International Group	Common Stock	026874107	2,820	36,153	x	9
Amerigas Partners L P	LTD Part P4	030975106	172	7,500	x	9
Amgen Inc.	Common Stock	031162100	760	12,930	x	9
AOL Time Warner Inc	Common Stock	00184A105	3,826	115,773	x	9
Applied Materials Inc	Common Stock	038222105	444	14,757	x	9
Archer Daniels Midland Co	Common Stock	039483102	79	6,244	x	9
AT & T Corp.	Common Stock	001957109	1,545	80,038	x	9
AT&T Corp Wireless Tracking	Common Stock	001957406	1,742	116,569	x	9
Avon Products Inc.	Common Stock	054303102	56	1,200	x	9
Bank of America Corp.	Common Stock	060505104	218	3,726	x	9
Bank One Corp.	Common Stock	06423A103	120	3,800	x	9
Bausch & Lomb Inc.	Common Stock	071707103	1,217	42,994	x	9
Bedford Property Investors	Common Stock	076446301	1,583	78,200	x	9
BellSouth Corp.	Common Stock	079860102	324	7,796	x	9
Berkshire Hathaway B	Class B	084670207	255	109	x	9
Beverly Enterprises Inc.	NeCommon Stock	087851309	357	35,000	x	9
Biogen Inc.	Common Stock	090597105	1,540	27,700	x	9
Black & Decker Corp.	Common Stock	091797100	1,825	58,500	x	9
Block H & R Inc.	Common Stock	093671105	892	23,120	x	9
Boeing Co.	Common Stock	097023105	1,136	33,901	x	9
Boston Scientific Corp.	Common Stock	101137107	230	11,200	x	9
BP plc	ADR	055622104	16	328	x	9
BRE Properties Inc. Cl A	Common Stock	05564E106	1,737	58,000	x	9
Bristol-Myers Squibb Co.	Common Stock	110122108	3,436	61,847	x	9
Camden Property Trust	Common Stock	133131102	2,128	57,350	x	9
Caterpillar Inc.	Common Stock	149123101	782	17,450	x	9
Champion Enterprises Inc.	Common Stock	158496109	80	11,507	x	9
Chevron Corp.	Common Stock	166751107	298	3,507	x	9
Chubb Corp.	Common Stock	171232101	143	2,000	x	9
Cisco Systems Inc.	Common Stock	17275R102	482	39,588	x	9
Citigroup Inc.	Common Stock	172967101	6,111	150,895	x	9
Claire's Stores, Inc.	Common Stock	179584107	302	23,900	x	9
Clorox Co.	Common Stock	189054109	376	10,154	x	9
Coca Cola Co.	Common Stock	191216100	384	8,205	x	9
Colonial Properties Trust	Common Stock	195872106	304	10,300	x	9
Comcast Corp Class A	Class A	200300101	21	587	x	9
Comcast Corp Class A Specia	Special Class	200300200	143	3,973	x	9
Compaq Computer Corp.	Common Stock	204493100	309	37,180	x	9
Conagra Inc.	Common Stock	205887102	945	42,085	x	9
Conoco Inc	Common Stock	208251405	283	11,152	x	9
Constellation Energy Group	Common Stock	210371100	131	5,400	x	9
Cornerstone Bancorp Inc.	Common Stock	218925105	137	9,033	x	9
CVS Corp	Common Stock	126650100	1,089	32,800	x	9
DaimlerChrysler A.G.	ADR	D1668R123	996	33,210	x	9
Deb Shops Inc.	Common Stock	242728103	103	5,000	x	9
Dell Computer Corp.	Common Stock	247025109	1,456	76,675	x	9
Dial Corp.	Common Stock	25247D101	205	12,400	x	9
Diebold Inc.	Common Stock	253651103	114	3,000	x	9
Dow Jones & Co	Common Stock	260561105	700	15,400	x	9
DPL Inc.	Common Stock	233293109	190	7,796	x	9
Du Pont (EI) de Nemours and	Common Stock	263534109	1,031	27,470	x	9
Duke Energy Corp.	Common Stock	264399106	193	5,088	x	9
Eastman Kodak Co.	Common Stock	277461109	1,270	39,575	x	9
Ecolab Inc.	Common Stock	278865100	254	7,000	x	9
Edison Intl	Common Stock	280883109	95	7,200	x	9
EMC Corp.	Common Stock	268648102	233	19,800	x	9
Enron Corp	Common Stock	293561106	820	30,114	x	9
Equity Residential Properti	CommonsStock	29476L107	1,688	28,909	x	9
Exelon Corp	Common Stock	30161N101	212	4,746	x	9
Exxon Mobil Corp.	Common Stock	30231G102	1,492	37,856	x	9
Fannie Mae	Common Stock	313586109	11,091	138,529	x	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

Federal Realty Investment	TCommon Stock	313747206	894	40,650	x	9
Federal Signal Corp.	Common Stock	313855108	401	22,732	x	9
First Tennessee	Common Stock	337162101	1,354	36,600	x	9
Fleet Boston Financial Corp	Common Stock	339030108	2,344	65,167	x	9
Ford Motor Co.	Common Stock	345370860	486	27,991	x	9
FPL Group Inc.	Common Stock	302571104	1,692	31,598	x	9
Fulton Financial Corp.	Common Stock	360271100	482	21,547	x	9
Gateway Inc.	Common Stock	367626108	295	54,180	x	9
General Dynamics Corp.	Common Stock	369550108	559	6,332	x	9
General Electric Co.	Common Stock	369604103	8,846	237,880	x	9
Gillette Co.	Common Stock	375766102	1,691	56,750	x	9
Glaxosmithkline PLC - Spons	ADRR	37733W105	327	5,830	x	9
Goodyear Tire & Rubber Co	Common Stock	382550101	252	13,659	x	9
H J Heinz Co	Common Stock	423074103	642	15,224	x	9
Harley Davidson, Inc.	Common Stock	412822108	263	6,500	x	9
Hartford Financial Services	Common Stock	416515104	428	7,278	x	9
Health Care Property Invest	Common Stock	421915109	3,420	88,948	x	9
Health Care REIT, Inc.	Common Stock	42217K106	329	13,050	x	9
Home Depot Inc.	Common Stock	437076102	1,146	29,904	x	9
Honeywell International Inc	Common Stock	438516106	1,956	74,075	x	9
Hospitality Properties Trus	Common Stock	44106M102	348	14,450	x	9
Hudson United Bancorp	Common Stock	444165104	179	6,458	x	9
Ingersoll-Rand Co.	Common Stock	456866102	1,322	39,105	x	9
Inkeepers USA Trust	Common Stock	4576J0104	403	44,800	x	9
Inkine Pharmaceutical Co In	Common Stock	457214104	48	62,320	x	9
Intel Corp.	Common Stock	458140100	5,094	249,843	x	9
International Business Mach	Common Stock	459200101	3,278	35,094	x	9
International Speedway Corp	Class A	460335201	71	2,040	x	9
J P Morgan Chase & Co	Common Stock	46625H100	3,510	102,649	x	9
JDS Uniphase Corp	Common Stock	46612J101	52	8,200	x	9
Jefferson-Pilot Corp.	Common Stock	475070108	169	3,802	x	9
Johnson & Johnson	Common Stock	478160104	1,697	30,627	x	9
Kaneb Pipeline Partners	Preferred Unit	484169107	182	4,600	x	9
Keycorp New	Common Stock	493267108	871	36,100	x	9
Keyspan Corporation	Common Stock	49337W100	354	10,648	x	9
Kimberly-Clark Corp.	Common Stock	494368103	2,753	44,402	x	9
Kinder Morgan Energy Partne	Common Stock	494550106	966	27,922	x	9
Koninklijke Philips	ADR	500472303	655	33,950	x	9
Kramont Realty Trust Com Sh	Common Stock	50075Q107	159	12,700	x	9
Lafarge Corp.	Common Stock	505862102	267	8,000	x	9
Liberty Media	Common Stock	001957208	1,040	81,900	x	9
Lilly (Eli) & Co.	Common Stock	532457108	2,260	28,000	x	9
Limited Inc.	Common Stock	532716107	89	9,400	x	9
LSI Logic Corp.	Common Stock	502161102	946	80,500	x	9
Lubrizol Corp.	Common Stock	549271104	401	12,700	x	9
Lucent Technologies Inc.	Common Stock	549463107	410	71,521	x	9
Macromedia Inc.	Common Stock	556100105	159	13,100	x	9
Magna International Inc.	Class A	559222401	12	219	x	9
Manor Care Inc	Common Stock	564055101	225	8,000	x	9
Marsh & McLennan Cos Inc	Common Stock	571748102	2,117	21,800	x	9
May Department Stores	Common Stock	577778103	1,639	56,471	x	9
MBIA, Inc.	Common Stock	55262C100	1,725	34,495	x	9
McDonalds Corp.	Common Stock	580135101	1,391	51,250	x	9
Mellon Finl Corp	Common Stock	58551A108	4,523	139,895	x	9
Merck & Co., Inc.	Common Stock	589331107	2,102	31,570	x	9
Merrill Lynch & Co., Inc.	Common Stock	590188108	1,784	43,940	x	9
Microsoft Corp.	Common Stock	594918104	3,438	67,036	x	9
Minnesota Mining & Manufact	Common Stock	604059105	458	4,610	x	9
Mirant Corp	Common Stock	604675108	114	5,221	x	9
Motorola Inc.	Common Stock	620076109	1,358	87,028	x	9
Nationwide Health Propertie	Common Stock	638620104	220	11,200	x	9
Nokia Corp.	ADR	654902204	599	37,690	x	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

Novartis AG-ADR	ADR	66987V109	307	7,900	x	9
Oracle Corp	Common Stock	68389X105	1,233	98,000	x	9
Owens & Minor Inc. New	Common Stock	690732102	211	10,400	x	9
Pall Corp.	Common Stock	696429307	257	13,200	x	9
Parker Hannifin Corp.	Common Stock	701094104	178	5,200	x	9
Paychex Inc.	Common Stock	704326107	180	5,717	x	9
Pentair Inc.	Common Stock	709631105	637	20,700	x	9
Pep Boys Manny Moe & Jack	Common Stock	713278109	216	19,508	x	9
PepsiCo, Inc.	Common Stock	713448108	2,725	56,177	x	9
Pfizer Inc.	Common Stock	717081103	4,277	106,655	x	9
Pharmacoepia Inc.	Common Stock	71713B104	771	59,500	x	9
Pitney-Bowes, Inc.	Common Stock	724479100	2,081	54,400	x	9
PNC Financial Services Group	Common Stock	693475105	2,134	37,270	x	9
Procter & Gamble Co.	Common Stock	742718109	1,268	17,415	x	9
Progress Energy Inc	Common Stock	743263105	264	6,150	x	9
Public Service Enterprise Group	Common Stock	744573106	520	12,225	x	9
Questar Corp	Common Stock	748356102	107	5,300	x	9
Qwest Communications International	Common Stock	749121109	300	17,949	x	9
R.H. Donnelly Corp.	Common Stock	74955W307	400	15,300	x	9
RFS Hotel Investors Inc.	Common Stock	74955J108	397	38,400	x	9
Royal Dutch Petroleum Co ADR	ADR	780257804	658	13,096	x	9
Sara Lee Corp.	Common Stock	803111103	1,568	73,630	x	9
SBC Communications Inc.	Common Stock	78387G103	421	8,931	x	9
Schering-Plough Corp.	Common Stock	806605101	199	5,353	x	9
Schlumberger Limited	Common Stock	806857108	2,160	47,255	x	9
Schwab Charles Corp.	Common Stock	808513105	1,033	89,804	x	9
Servicemaster Co	Common Stock	81760N109	373	33,624	x	9
Sherwin Williams Co	Common Stock	824348106	422	19,000	x	9
Simon Property Group Inc	Common Stock	828806109	1,106	41,100	x	9
Smucker JM Co	Common Stock	832696306	128	5,000	x	9
Southern Co	Common Stock	842587107	315	13,148	x	9
Sprint Corp. (FON Group)	Common Stock	852061100	346	14,400	x	9
SPX Corp	Common Stock	784635104	146	1,761	x	9
Summit Properties Inc.	Common Stock	866239106	1,746	66,500	x	9
Sun Microsystems Inc.	Common Stock	866810104	516	62,340	x	9
T R W Inc.	Common Stock	872649108	1,136	38,100	x	9
Tasty Baking Co.	Common Stock	876553306	85	5,000	x	9
Tellabs Inc.	Common Stock	879664100	585	59,218	x	9
Texaco Inc.	Common Stock	881694103	2,553	39,275	x	9
The Walt Disney Co.	Common Stock	254687106	2,057	110,482	x	9
Toys 'R' Us Inc.	Common Stock	892335100	628	36,431	x	9
Tyco International Ltd	Common Stock	902124106	1,952	42,904	x	9
Unisys Corp.	Common Stock	909214108	464	53,534	x	9
United Dominion Realty Trust	Common Stock	910197102	975	68,300	x	9
United Parcel Service Inc	Common Stock	911312106	1,856	35,703	x	9
Veritas Software Corp	Common Stock	923436109	250	13,579	x	9
Verizon Communications	Common Stock	92343V104	5,577	103,070	x	9
Viacom Inc Class B	Common Stock	925524308	388	11,257	x	9
Vivendi Universal ADR	ADR	92851S204	621	13,400	x	9
W P S Resources Corp.	Common Stock	92931B106	130	3,780	x	9
Wachovia Corp	Common Stock	929771103	1,545	49,828	x	9
Wal-Mart Stores Inc.	Common Stock	931142103	3,237	65,884	x	9
Washington Mutual Inc.	Common Stock	939322103	1,244	32,327	x	9
Waste Management Inc.	Common Stock	94106L109	128	4,800	x	9
Weingarten Realty Investors	Common Stock	948741103	2,160	44,450	x	9
WorldCom, Inc. - MCI Group	Common Stock	98157D304	18	1,201	x	9
WorldCom, Inc. - WorldCom	Common Stock	98157D106	1,484	98,650	x	9
WPP Group plc	ADR	929309300	637	17,290	x	9
Yardville National Bancorp	Common Stock	985021104	165	13,725	x	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Legg Mason)
For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr	Vo (a)
Acxiom Corporation	Common	005125109	47,000	5,000,000	X	10	5,000
Albertson's, Inc.	Common	013104104	596,565	18,712,818	X	10	18,712
Alltel Corp.	Common	020039103	10,721	185,000	X	10	185
Amazon.com, Inc.	Common	023135106	224,197	37,553,992	X	10	37,553
American Express Company	Common	025816109	7,846	270,000	X	10	270
Avon Products, Inc.	Common	054303102	2,155	46,600	X	10	46
Bank of America Corporation	Common	060505104	11,569	198,100	X	10	198
The Bear Stearns Companies	Common	073902108	183,290	3,665,072	X	10	3,665
Berkshire Hathaway Inc. Cla	Common	084670108	195,230	2,789	X	10	2,789
Berkshire Hathaway Inc. Cla	Common	084670207	12,659	5,433	X	10	5,433
Big Lots, Inc.	Common	089302103	41,450	5,000,000	X	10	5,000
Bristol-Myers Squibb Co.	Common	110122108	8,501	153,000	X	10	153
Broadwing Inc	Common	111620100	28,944	1,800,000	X	10	1,800
Cadence Design Systems, Inc	Common	127387108	38,491	2,311,800	X	10	2,311
Caremark Rx, Inc.	Common	141705103	101,748	6,100,000	X	10	6,100
Cell Genesys, Inc.	Common	150921104	33,600	2,100,000	X	10	2,100
Ceridian Corporation	Common	156779100	43,500	3,000,000	X	10	3,000
Circuit City Stores Inc.	Common	172737108	9,810	817,500	X	10	817
Citigroup Inc.	Common	172967101	454,302	11,217,336	X	10	11,217
Comverse Technology Inc.	Common	205862402	128,766	6,287,400	X	10	6,287
Conseco Inc.	Common	208464107	10,941	1,507,000	X	10	1,507
Corning Incorporated	Common	219350105	110,741	12,555,700	X	10	12,555
Dell Computer Corporation	Common	247025109	267,745	14,449,282	X	10	14,449
The Walt Disney Co.	Common	254687106	1,862	100,000	X	10	100
Eastman Kodak Company	Common	277461109	409,482	12,587,829	X	10	12,587
Enterasys Networks, Inc.	Common	293637104	60,888	9,440,000	X	10	9,440
Fannie Mae	Common	313586109	387,692	4,842,522	X	10	4,842
FleetBoston Financial Corpo	Common	339030108	386,566	10,518,815	X	10	10,518
Ford Motor Co.	Common	345370860	3,840	221,325	X	10	221
Gateway, Inc.	Common	367626108	133,194	24,439,295	X	10	24,439
General Electric Co.	Common	369604103	4,743	127,500	X	10	127
General Motors Corporation	Common	370442105	166,083	3,871,392	X	10	3,871
The Home Depot, Inc.	Common	437076102	3,261	85,000	X	10	85
Intel Corp.	Common	458140100	5,083	249,300	X	10	249
International Business Mach	Commonorp.	459200101	361,718	3,918,942	X	10	3,918
Johnson & Johnson	Common	478160104	6,537	118,000	X	10	118
Kimberly-Clark Corp.	Common	494368103	2,790	45,000	X	10	45
Koninklijke Philips Electro	ADRs N.V.	500472303	8,067	418,000	X	10	418
The Kroger Co.	Common	501044101	388,960	15,785,727	X	10	15,785
Lexmark International, Inc.	Common	529771107	9,657	216,000	X	10	216
Lucent Technologies Inc.	Common	549463107	73,247	12,783,000	X	10	12,783
MGIC Investment Corporation	Common	552848103	575,516	8,808,021	X	10	8,808
MGM Mirage Inc.	Common	552953101	153,094	6,810,245	X	10	6,810
Mandalay Resort Group	Common	562567107	70,651	4,353,090	X	10	4,353
Marsh & McLennan Cos Inc	Common	571748102	5,512	57,000	X	10	57
May Department Stores	Common	577778103	15,236	525,000	X	10	525
McDonald's Corporation	Common	580135101	2,714	100,000	X	10	100
Merck & Co., Inc.	Common	589331107	10,390	156,000	X	10	156
Metro-Goldwyn-Mayer Inc.	Common	591610100	71,117	4,195,698	X	10	4,195
Microsoft Corp.	Common	594918104	5,603	109,500	X	10	109
Minnesota Mining & Manufact	CommonCo.	604059105	2,706	27,500	X	10	27
Modis Professional Services	Common	607830106	20,400	5,100,000	X	10	5,100

Edgar Filing: LEGG MASON INC - Form 13F-HR

Motorola Inc.	Common	620076109	3,588	230,000	X	10	23
Nokia Oyj Sponsored ADR	ADR	654902204	9,703	620,000	X	10	62
Northrop Grumman Corp.	Common	666807102	4,848	48,000	X	10	4
Qwest Communications Intern	Common	749121109	244,675	14,651,200	X	10	14,65
Radian Group Inc.	Common	750236101	125,125	3,250,000	X	10	3,25
Republic Services, Inc.	Common	760759100	158,587	9,789,300	X	10	9,78
Research In Motion Limited	Common	760975102	39,492	2,456,000	X	10	2,45
Riverstone Networks, Inc.	Common	769320102	28,297	5,389,976	X	10	5,38
Sovereign Bancorp Inc.	Common	845905108	34,200	3,600,000	X	10	3,60
Sprint Corporation (FON Gro	Common	852061100	10,084	420,000	X	10	42
Sybase, Inc.	Common	871130100	50,220	5,400,000	X	10	5,40
Symantec Corporation	Common	871503108	104,287	3,008,000	X	10	3,00
TJX Companies, Inc.	Common	872540109	86,198	2,620,000	X	10	2,62
Tellabs, Inc.	Common	879664100	134,962	13,660,100	X	10	13,66
Toys 'R' Us, Inc.	Common	892335100	240,212	13,941,501	X	10	13,94
UnionBanCal Corporation	Common	908906100	67,680	2,000,000	X	10	2,00
Unisys Corp.	Common	909214108	7,448	860,100	X	10	86
WPP Group plc Sponsored ADR	ADR	929309300	6,268	170,000	X	10	17
Wal-Mart Stores, Inc.	Common	931142103	6,400	129,300	X	10	12
Washington Mutual, Inc.	Common	939322103	684,336	17,784,200	X	10	17,78
The AES Corporation	Common	00130H105	124,696	9,726,700	X	10	9,72
AOL Time Warner Inc.	Common	00184A105	640,841	19,360,743	X	10	19,36
Bank One Corporation	Common	06423A103	463,165	14,717,667	X	10	14,71
Banknorth Group, Inc.	Common	06646R107	35,712	1,600,000	X	10	1,60
CNET Networks, Inc.	Common	12613R104	20,210	4,700,000	X	10	4,70
Health Net Inc.	Common	42222G108	238,461	12,406,942	X	10	12,40
J.P. Morgan Chase & Co.	Common	46625H100	324,262	9,495,241	X	10	9,49
Level 3 Communications, Inc	Common	52729N100	56,700	15,000,000	X	10	15,00
MBNA Corporation	Common	55262L100	171,265	5,654,170	X	10	5,65
Manpower Inc.	Common	56418H100	47,512	1,804,500	X	10	1,80
McKesson Corporation	Common	58155Q103	399,056	10,559,822	X	10	10,55
Mellon Finl Corp	Common	58551A108	2,496	77,200	X	10	7
Nextel Communications, Inc.	Common	65332V103	224,552	25,989,803	X	10	25,98
ProQuest Company	Common	74346P102	35,986	1,093,800	X	10	1,09
Providian Financial Corp.	Common	74406A102	34,255	1,700,000	X	10	1,70
SBC Communications Inc.	Common	78387G103	4,005	85,000	X	10	8
Starwood Hotels & Resorts W	Common	85590A203	211,871	9,630,515	X	10	9,63
UnitedHealth Group In	Common	91324P102	803,562	12,083,634	X	10	12,08
UnumProvident Corporation	Common	91529Y106	103,525	4,100,000	X	10	4,10
Verizon Communications	Common	92343V104	6,223	115,000	X	10	11
Waste Management, Inc.	Common	94106L109	792,110	29,622,656	X	10	29,62
Wellpoint Health Networks I	Common	94973H108	112,425	1,030,000	X	10	1,03
WorldCom, Inc. - WorldCom	Common	98157D106	3,008	200,000	X	10	20
Accenture Ltd.	Common	G1150G111	33,469	2,625,000	X	10	2,62

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(On Behalf of Legg Mason T

For Positions Held as of

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr
ABBOTT LABS	COM	002824100	333	6,420	X	11
AMERICAN INTERNATIONAL GROU	COM	026874107	1,497	19,195	X	11
AMGEN INC	COM	031162100	399	6,793	X	11
ANADARKO PETE CORP	COM	032511107	912	18,965	X	11
ANHEUSER BUSCH COMPANIES	COM	035229103	1,167	27,865	X	11

Edgar Filing: LEGG MASON INC - Form 13F-HR

AOL TIME WARNER INC	COM	00184A105	1,502	45,391	X	11	2
AON CORP	COM	037389103	4,595	109,395	X	11	
BAY NATIONAL CORP	COM	072500101	76	10,000	X	11	1
BELLSOUTH CORP	COM	079860102	328	7,900	X	11	
BETHLEHEM STL CORP	COM	087509105	13	10,000	X	11	1
BP PLC ADR	COM	055622104	462	9,402	X	11	
BRISTOL MYERS SQUIBB CO	COM	110122108	499	8,980	X	11	
CAPITAL ONE FINANCIAL CORP	COM	14040H105	205	4,452	X	11	
CISCO SYSTEMS INC	COM	17275R102	202	16,600	X	11	
CITIGROUP INC	COM	172967101	1,644	40,602	X	11	2
DOVER CORP	COM	260003108	519	17,250	X	11	
EMC CORP	COM	268648102	425	36,164	X	11	2
EMERSON ELECTRIC CO	COM	291011104	864	18,365	X	11	1
EXXON MOBIL CORP	COM	30231G102	1,841	46,721	X	11	2
FANNIE MAE	COM	313586109	1,708	21,340	X	11	
FIRST DATA CORP	COM	319963104	529	9,080	X	11	
GENERAL ELECTRIC CO	COM	369604103	2,155	57,927	X	11	3
HOME DEPOT INC	COM	437076102	1,528	39,832	X	11	2
INTEL CORP	COM	458140100	1,141	55,833	X	11	2
INTERNATIONAL BUSINESS MACHCOMS		459200101	1,326	14,462	X	11	1
JOHNSON & JOHNSON	COM	478160104	2,129	38,427	X	11	2
JP MORGAN CHASE & CO	COM	46625H100	266	7,782	X	11	
KLM ROYAL DUTCH AIRLINES	COM	482516309	106	13,000	X	11	
LEGG MASON, INC	COM	524901105	5,461	137,340	X	11	
MBNA CORP	COM	55262L100	241	7,955	X	11	
MCDONALDS CORP	COM	580135101	753	27,740	X	11	1
MEDTRONIC INC	COM	585055106	1,056	24,270	X	11	1
MERCK & CO INC	COM	589331107	899	13,503	X	11	
MICROSOFT CORP	COM	594918104	2,287	44,695	X	11	1
NABORS INDS INC	COM	629568106	357	17,045	X	11	
NOKIA CORP	COM	654902204	355	22,700	X	11	1
PAYCHEX INC	COM	704326107	646	20,500	X	11	
PEPSICO INC	COM	713448108	885	18,240	X	11	
PFIZER INC	COM	717081103	1,644	41,006	X	11	3
PHARMACIA CORP	COM	71713U102	272	6,714	X	11	
PROCTER & GAMBLE CO	COM	742718109	4,661	64,036	X	11	
SBC COMMUNICATIONS INC	COM	78387G103	873	18,535	X	11	1
SCHERING-PLOUGH CORP	COM	806605101	352	9,475	X	11	
SCHLUMBERGER LTD	COM	806857108	221	4,825	X	11	
SUN MICROSYSTEMS INC	COM	866810104	190	22,982	X	11	
SUNTRUST BANKS INC	COM	867914103	235	3,535	X	11	
TEXAS INSTRUMENTS INC	COM	882508104	682	27,295	X	11	1
TYCO INTERNATIONAL LTD	COM	902124106	1,292	28,395	X	11	2
VERIZON COMMUNICATIONS	COM	92343V104	969	17,907	X	11	
WACHOVIA CORP 2ND NEW	COM	929903102	205	6,618	X	11	
WAL-MART STORES INC	COM	931142103	4,537	91,660	X	11	2
WASHINGTON MUTUAL INC	COM	939322103	794	20,638	X	11	1
WORLDCOM INC GA NEW	COM	98157D106	169	11,237	X	11	

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Legg Mason)
 For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr
-----------------------	-----------------------	--------------	-----------------------	---------------	--------------------------------	---------------------

Edgar Filing: LEGG MASON INC - Form 13F-HR

A D C Telecommunications Inc.	Com	000886101	84	23,930	x	12
Acm Government Income Fund Inc.	Com	000912105	177	20,566	x	12
ACM Government Spectrum Fund Inc	Com	000917104	0	0	x	12
ABN Amro Hldg NV Sponsored ADR	ADR	000937102	5	280	x	12
ACM Municipal Securities Income	Com	000942102	33	2,606	x	12
ABM Industries Inc.	Com	000957100	52	2,000	x	12
Aflac Corp. New	Com	001055102	1,018	37,703	x	12
Agco Corp.	Com	001084102	7	750	x	12
AGL Resources Inc.	Com	001204106	264	13,224	x	12
The AES Corp.	Com	00130H105	1,269	99,020	x	12
AK Steel Holding Corp.	Com	001547108	0	38	x	12
AMR Corp.	Com	001765106	85	4,420	x	12
ANC Rental Corp	Com	001813104	0	18	x	12
AOL Time Warner Inc	Com	00184A105	27,157	820,464	x	12
Apa Optics Inc	Com	001853100	0	200	x	12
APS Holding Corp.	Com	001937101	0	500	x	12
ATI Technologies Inc.	ADR	001941103	15	1,950	x	12
AT & T Corp.	Com	001957109	5,590	289,632	x	12
A.S.V. Inc.	Com	001963107	78	5,878	x	12
Atmi Inc.orporation	Com	00207R101	5	300	x	12
AT&T Wireless Svcs Inc	Com	00209A106	1,611	107,817	x	12
AVX Corporation	Com	002444107	41	2,500	x	12
Axs-one Inc	Com	002458107	0	1,000	x	12
Abbott Laboratories	Com	002824100	23,171	446,891	x	12
Abercrombie & Fitch Co Cl A	Com	002896207	39	2,222	x	12
Abacan Resource Corp. New	ADR	002919108	0	1,000	x	12
Abbey National PLC Spons ADR	ADR	002920106	9	303	x	12
Aberdeen Asia Pacific Incom Fd	Com	003009107	38	9,540	x	12
Abigail Adams Natl Bancorp	Com	003390101	80	5,800	x	12
Abgenix Inc.	Com	00339B107	34	1,500	x	12
Abiomed Inc	Com	003654100	3	200	x	12
Accelio Corp	ADR	004296109	0	290	x	12
Access Pharmaceuticals Inc	Com	00431M209	22	8,000	x	12
Accom Inc	Com	004334108	0	1,000	x	12
Acterna Corp	Com	00503U105	2	675	x	12
Actuate Corp	Com	00508B102	93	22,300	x	12
Actuant Corp	Com	00508X203	1	57	x	12
Acxiom Corp.	Com	005125109	149	15,870	x	12
Adair International Oil & Gas In	Com	005408109	0	3,100	x	12
Adams Express	Com	006212104	46	3,109	x	12
Adams Golf Inc	Com	006228100	0	200	x	12
Adaptec Inc.	Com	00651F108	15	1,850	x	12
Adelphia Communications Corp. -	ComA	006848105	62	2,805	x	12
Aden Enterprises Inc New	Com	006852206	0	1,400	x	12
Administaff Inc	Com	007094105	13	500	x	12
Adobe Systems Inc.	Com	00724F101	63	2,629	x	12
Advance Financial Bancorp	Com	007437106	4	300	x	12
Advanced Aerodynamics &Str -A	Com	00750B107	38	200,000	x	12
Advanced Digital Info Corp	Com	007525108	5	500	x	12
Advanced Fibre Communication	Com	00754A105	264	18,068	x	12
Aeroflex Inc.	Com	007768104	4	350	x	12
Advanced Micro Devices Inc.	Com	007903107	212	26,045	x	12
AdvancePCS	Com	00790K109	1	10	x	12
Aegon NV - ORD	ADR	007924103	261	9,999	x	12
Advanta Corp. CL A	Com	007942105	9	916	x	12
Aether Sys Inc	Com	00808V105	82	13,080	x	12
Aetna Inc New	Com	00817Y108	199	6,871	x	12
Affiliated Computer Services	Com	008190100	1	12	x	12
Affymetrix Inc.	Com	00826T108	38	2,360	x	12
Agilent Technologies Inc	Com	00846U101	2,930	149,873	x	12
Agile Software Corp Del	Com	00846X105	30	3,350	x	12
Agribiotech Inc	Com	008494106	0	900	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Air Products and Chemicals, Inc.	Com	009158106	718	18,608	x	12
Airborne Inc	Com	009269101	13	1,403	x	12
Airgas Inc.	Com	009363102	13	980	x	12
Airnet Communications Corp	Com	00941P106	0	200	x	12
Akamai Technologies Inc	Com	00971T101	6	2,100	x	12
AKZO Nobel NV Spons ADR	ADR	010199305	28	692	x	12
Alabama & Florida Railway Co.	Com	010210201	0	4	x	12
Alaska Air Group Inc.	Com	011659109	256	12,825	x	12
Albemarle Corp.	Com	012653101	4	202	x	12
Alberto Culver Co. Cl A	Com	013068200	176	5,350	x	12
Albertson's Inc.	Com	013104104	4,698	147,365	x	12
Alcoa Inc.	Com	013817101	1,459	47,037	x	12
Alcatel Alsthom Sponsored ADR	ADR	013904305	21	1,778	x	12
Aldila, Inc.	Com	014384101	0	200	x	12
Alexandria Real Estate Equities	Com.	015271109	39	1,000	x	12
Alexion Pharmaceuticals Inc	Com	015351109	3	200	x	12
Alfacell Corp.	Com	015404106	1	3,000	x	12
Alkermes Inc	Com	01642T108	2	118	x	12
All American Term Trust Inc	Com	016440109	434	34,725	x	12
Allegheny Energy Inc.	Com	017361106	848	23,119	x	12
Allegheny Vy Bancorp Inc Com	Com	017427105	4	100	x	12
Allegiance Telecom Inc	Com	01747T102	6	2,100	x	12
Allergan Inc.	Com	018490102	85	1,275	x	12
Allete	Com	018522102	318	12,412	x	12
Alliance Capital Management - LPComit		01855A101	785	17,186	x	12
Alliance Resource Partners LTD Part P12		01877R108	28	1,200	x	12
Alliance World Dollar GovernmentComnd		018796102	131	12,834	x	12
Alliance World Dollar GovernmentCom II		01879R106	10	1,000	x	12
Alliant Corp.	Com	018802108	2,451	78,314	x	12
Alliant Techsystem	Com	018804104	22	259	x	12
Allied Artists Inds Inc	Com	018859108	0	200	x	12
Allied Capital Corp.	Com	01903Q108	415	18,247	x	12
Allied Domecq PLC	ADR	019121102	33	6,000	x	12
Allied Irish Banks Plc	ADR	019228402	56	3,085	x	12
Allied Waste Inds Inc. Com New	Com	019589308	690	54,095	x	12
Allmerica Financial Corp.	Com	019754100	6	140	x	12
The Allstate Corp.	Com	020002101	2,837	75,963	x	12
Alltel Corp.	Com	020039103	1,083	18,686	x	12
Alpha Industries Inc Del	Com	020753109	0	15	x	12
Altera Corp.	Com	021441100	374	22,654	x	12
Amazon.com, Inc.	Com	023135106	1,782	298,430	x	12
Ambac Financial Group, Inc.	Com	023139108	350	6,401	x	12
Amerada Hess Corp.	Com	023551104	2	25	x	12
Ameren Corp.	Com	023608102	526	13,686	x	12
Ameriana Bancorp	Com	023613102	9	700	x	12
America Movil SA De CV ADR	ADR	02364W105	112	7,567	x	12
America First Mortgage Invst	Com	023934102	29	3,300	x	12
American Axle & Manufacturing HoComngs		024061103	32	2,475	x	12
American Capital Strategies	Com	024937104	994	36,300	x	12
American Electric Power Co	Com	025537101	616	14,242	x	12
American Eagle Outfitters Inc.	Com	02553E106	1	75	x	12
American Express Co.	Com	025816109	7,143	245,810	x	12
American Financial Group Inc.	Com	025932104	40	1,788	x	12
American Finl Hldgs Inc	Com	026075101	259	10,550	x	12
American Greetings Corp. Class ACom		026375105	4	300	x	12
American Home Products Corp.	Com	026609107	7,464	128,144	x	12
American Indl Pptys Reit SBI EscCom		026791970	0	1,007	x	12
American International Group IncCom		026874107	13,073	167,597	x	12
American Management Systems Inc.Com		027352103	454	37,825	x	12
American Med Sec Group Inc	Com	02744P101	1	100	x	12
American Mortgage Acceptance	Com	027568104	7	500	x	12
American National Bankshares IncCom		027745108	5	282	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

American Pad & Paper Co	Com	028816106	0	5,000	x	12
American Power Conversion	Com	029066107	58	4,965	x	12
American Res Offshore Inc	Com	029280104	0	3,000	x	12
American Standard Companies Inc.	Com	029712106	80	1,460	x	12
American States Water Company	Com	029899101	151	4,075	x	12
American Tower System Corp Cl A	Com	029912201	33	2,405	x	12
American Strategic Incm Ptfl	Com	030098107	67	5,389	x	12
American Strategic Income II	Com	030099105	18	1,441	x	12
American Strategic Income Port	Com	03009T101	70	5,870	x	12
American Superconductor Corp.	Com	030111108	83	8,850	x	12
American Water Works Co Inc.	Com	030411102	95	2,406	x	12
Americredit Corp.	Com	03060R101	6	200	x	12
Amerin Corp.	Com	03070X106	0	200	x	12
Ameron Inc.	Com	030710107	23	350	x	12
Ameritrade Holding Corp. Class	Com	03072H109	7	1,800	x	12
Amerisourcebergencorp	Com	03073E105	129	1,818	x	12
Ameriserv Financial Inc	Com	03074A102	15	3,225	x	12
Ameriserv Financial Inc Pfd C	Com	03074B100	94	4,285	x	12
Amerigas Partners L P	LTD Part P4	030975106	11	500	x	12
Ametek Inc. New	Com	031100100	71	2,700	x	12
AMF Bowling Inc.	Com	03113V109	0	1,000	x	12
Amgen Inc.	Com	031162100	17,162	292,068	x	12
Amkor Technology Inc	Com	031652100	7	700	x	12
Amphenol Corp New Cl A	Com	032095101	575	16,535	x	12
AmSouth Bancorp	Com	032165102	867	47,990	x	12
Amtech Sys Inc	Com	032332504	1	200	x	12
Anadarko Pete Corp.	Com	032511107	358	7,453	x	12
Analog Devices Inc.	Com	032654105	648	19,808	x	12
Andrew Corp.	Com	034425108	62	3,400	x	12
Andrx Corp Del	Com	034553107	12	178	x	12
Angeles Income Properties LTLTD	Part P0	03464D302	0	10	x	12
Anglo American PLC	ADR	03485P102	10	869	x	12
Anglogold Limited-Spon	ADR	035128206	40	2,500	x	12
Anheuser-Busch Companies Inc.	Com	035229103	5,598	133,658	x	12
Anicom Inc.	Com	035250109	0	18,346	x	12
Annaly Mortgage Management Inc.	Com	035710409	615	42,535	x	12
Answerthink Consulting Corp	Com	036916104	2	500	x	12
Antigenics Inc. Del	Com	037032109	4	300	x	12
Aon Corporation	Com	037389103	293	6,967	x	12
Apache Corp.	Com	037411105	2,574	59,863	x	12
Apartment Investment & Mgt Co Cl	Com A	03748R101	7	149	x	12
Apollo Group Inc. Class A	Com	037604105	185	4,400	x	12
Apogent Technologies Inc	Com	03760A101	1,697	71,015	x	12
Appalachian Oil & Gas Inc	Com	037725207	0	100	x	12
Apple Computer	Com	037833100	353	22,760	x	12
Applebee's International Inc.	Com	037899101	13	450	x	12
Applera Corp	Com	038020103	129	5,284	x	12
Applera Corp Com Celera Genomics	Comoup	038020202	92	3,834	x	12
Applica Inc	Com	03815A106	1	150	x	12
Applied Industrial Tech Inc.	Com	03820C105	15	900	x	12
Applied Materials Inc.	Com	038222105	2,592	91,142	x	12
Applied Micro Circuits Corp	Com	03822W109	18	2,546	x	12
Aptargroup Inc.	Com	038336103	239	7,512	x	12
Aradigm Corp	Com	038505103	9	2,700	x	12
Arbitron Inc	Com	03875Q108	85	3,235	x	12
Arc Wireless Solutions	Com	03878K108	4	22,000	x	12
Arch Chemicals	Com	03937R102	7	325	x	12
Arch Wireless Inc	Com	039392105	0	99	x	12
Archer-Daniels Midland Co.	Com	039483102	121	9,631	x	12
Archstone Communities Trust	Com	039581103	1,267	48,540	x	12
Arden Realty Group Inc.	Com	039793104	31	1,200	x	12
Area Bancshares Corp. New	Com	039872106	26	1,500	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Argosy Gaming Co	Com	040228108	10	400	x	12
Ariad Pharmaceuticals Inc	Com	04033A100	1	500	x	12
Ariba Inc	Com	04033V104	12	6,389	x	12
Armstrong Hldgs Inc	Com	042384107	19	7,100	x	12
Arqule Inc	Com	04269E107	7	700	x	12
Arris Group	Com	04269Q100	2	600	x	12
Arrow Electronics Inc.	Com	042735100	372	17,825	x	12
Arrow International, Inc.	Com	042764100	259	6,955	x	12
Art Technology Group Inc	Com	04289L107	0	200	x	12
Artesyn Technologies Inc.	Com	043127109	4	650	x	12
Artisoft Inc.	Com	04314L106	3	1,000	x	12
Arvinmeritor Inc	Com	043353101	9	645	x	12
Ascential Software Corp	Com	04362P108	4	1,200	x	12
Ashland Inc.	Com	044204105	19	498	x	12
Ashton Technology Group Inc	Com	045084100	1	2,340	x	12
The Asia Tigers Fund, Inc.	Com	04516T105	16	3,000	x	12
Asiainfo Hldgs Inc	Com	04518A104	1	100	x	12
Aspect Communications Inc	Com	04523Q102	0	175	x	12
Associated Banc Corp.	Com	045487105	2	50	x	12
At Home Corp. Cl A	Com	045919107	2	10,620	x	12
Associates First Capital Corp.	Com	046008108	0	0	x	12
Astoria Financial Corp.	Com	046265104	8	135	x	12
Astrazena PLC -Spons ADR	ADR	046353108	43	919	x	12
Astropower Inc.	Com	04644A101	336	9,731	x	12
Atlantic Coast Airlines	Com	048396105	8	600	x	12
Atlantic Finl Fed	Com	048535108	0	250	x	12
Atlas Air Inc.	Com	049164106	4	450	x	12
Atmel Corp.	Com	049513104	767	114,890	x	12
ATMOS Energy Corp	Com	049560105	31	1,436	x	12
Audiovox Corp.	Com	050757103	6	690	x	12
Autodesk Inc.	Com	052769106	287	8,954	x	12
Autolliv, Inc.	Com	052800109	2	127	x	12
Automatic Data Processing	Com	053015103	6,832	145,247	x	12
Autozone Inc.	Com	053332102	86	1,650	x	12
Avalonbay Communities Inc.	Com	053484101	108	2,255	x	12
Avanir Pharmaceuticals CL-A	Com	05348P104	0	150	x	12
Avanex Corp	Com	05348W109	23	7,690	x	12
Avant Immunotherapeutics Inc	Com	053491106	0	100	x	12
Avaya Inc	Com	053499109	351	35,495	x	12
Aventis	ADR	053561106	195	2,598	x	12
Avenue A Inc	Com	053566105	2	2,000	x	12
Avery Dennison Corp.	Com	053611109	400	8,450	x	12
Aviall Inc.	Com	05366B102	2	300	x	12
Avici Sys Inc	Com	05367L109	2	1,290	x	12
Avid Technology Inc.	Com	05367P100	88	12,070	x	12
Aviron	Com	053762100	2	100	x	12
Avista Corp	Com	05379B107	52	3,854	x	12
Avnet Inc.	Com	053807103	56	3,064	x	12
Avoca Inc.	Com	053843108	10	500	x	12
Avocent Corp	Com	053893103	140	9,431	x	12
Avon Products Inc.	Com	054303102	1,136	24,568	x	12
AXA-UAP - Sponsored ADR	ADR	054536107	69	3,507	x	12
Axcelis Technologies Inc	Com	054540109	23	2,429	x	12
Axcan Pharma Inc.	Com	054923107	8	775	x	12
BB&T Corp.	Com	054937107	7,484	205,326	x	12
BCSB Bankcorp Inc	Com	054948104	5	500	x	12
Bae Systems Plc	ADR	05523R107	5	269	x	12
B A S F A G	ADR	055262505	24	689	x	12
BAT International Inc	Com	05527C106	0	3,500	x	12
BCE Inc.	Com	05534B109	26	1,160	x	12
BJ Services Co.	Com	055482103	142	7,985	x	12
BKF Capital Group	Com	05548G102	1	53	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

BJ's Wholesale Club Inc.	Com	05548J106	2,243	47,105	x	12
BP Amoco Plc -Spons ADR	ADR	055622104	6,330	128,736	x	12
BP Prudhoe Bay Rty Tr Unit Ben I	Com	055630107	6	400	x	12
BRE Properties Inc. Cl A	Com	05564E106	107	3,567	x	12
Bsb Bancorp	Com	055652101	12	505	x	12
BTG Inc.	Com	05576J101	4	300	x	12
BMC Software	Com	055921100	77	6,039	x	12
B2B Internet Holdrs Tr	Com	056033103	5	1,900	x	12
Back Yd Burgers Inc	Com	05635W101	7	3,200	x	12
Baker Hughes Inc.	Com	057224107	139	4,815	x	12
Baldor Electric co	Com	057741100	74	3,750	x	12
Baldwin Technology Co Inc. Cl A	Com	058264102	0	200	x	12
Ball Corp.	Com	058498106	110	1,834	x	12
Ballard Power Systems Inc.	Com	05858H104	61	3,100	x	12
Banca Quadrum SA ADR	ADR	05944R108	0	5,900	x	12
Bancorp Conn Inc	Com	059684100	98	5,300	x	12
Bancorp South Inc.	Com	059692103	132	8,600	x	12
Bancwest Corporation	Com	059790105	14	400	x	12
Bandag Inc.	Com	059815100	4	160	x	12
Bangor Hydro Electric CO	Com	060077104	156	5,850	x	12
Bank of America Corp.	Com	060505104	11,341	194,197	x	12
Bank Of Granite Corp	Com	062401104	32	1,439	x	12
Bank of New York Co. Inc.	Com	064057102	582	16,631	x	12
Bank One Corp.	Com	06423A103	5,118	162,617	x	12
RTS Bank Utd Corp Litigatn CStockrRight	Com	065416117	0	500	x	12
Bank Atlantic Bancorp Inc. A	Com	065908501	5	500	x	12
Banknorth Group Inc.	Com	06646R107	223	9,973	x	12
Bard C R Inc.	Com	067383109	314	6,100	x	12
Barnesandnoble Com Inc	Com	067846105	0	400	x	12
Barrick Gold Corp.	ADR	067901108	10	600	x	12
Barr Labs Inc.	Com	068306109	726	9,189	x	12
Battle Mountain Gold Co	Com	071593107	0	120	x	12
Bausch & Lomb Inc.	Com	071707103	54	1,900	x	12
Baxter Intl Inc	Com	071813109	1,794	32,587	x	12
Baxter International Inc - CVR	Com	071813125	0	3,100	x	12
Bay View Cap Corp. Del Com	Com	07262L101	6	822	x	12
BEA Systems Inc.	Com	073325102	254	26,511	x	12
Bear Stearns Companies, Inc.	Com	073902108	569	11,375	x	12
Beckman Coulter Inc.	Com	075811109	55	1,240	x	12
Becton Dickinson & Co	Com	075887109	2,336	63,139	x	12
Bed Bath & Beyond Inc.	Com	075896100	284	11,156	x	12
BellSouth Corp.	Com	079860102	8,098	194,909	x	12
Belmont Bancorp St. Clairsville	Com	080162100	12	4,353	x	12
Belo A H Com Ser A	Com	080555105	134	8,376	x	12
Bemis Co Inc.	Com	081437105	205	5,150	x	12
Ben Franklin Retail Stores, Inc.	Com	081499105	0	175	x	12
Benj Franklin Federal Savings & Comn	Com	082072109	4	500	x	12
W R Berkley Corp.	Com	084423102	29	600	x	12
Berkshire Hathaway Inc. Class A	Com	084670108	1,820	26	x	12
Berkshire Hathaway Inc. Class B	Com	084670207	11,676	5,011	x	12
Best Buy Inc.	Com	086516101	107	2,350	x	12
Bethlehem Steel Corp.	Com	087509105	34	26,503	x	12
BHP Ltd	ADR	088606108	5	619	x	12
Beyond Com Corp	Com	08860E309	0	86	x	12
Bindview Development Corp	Com	090327107	1	1,000	x	12
Bio-Technology General Corp.	Com	090578105	1	200	x	12
Biogen Inc.	Com	090597105	1,726	31,058	x	12
Bio Plexus Inc Del	Com	09059L104	1	750	x	12
Bioject Med Tech Inc	Com	09059T206	85	8,300	x	12
Biomet Inc.	Com	090613100	130	4,450	x	12
Biopure Corp	Com	09065H105	403	21,730	x	12
Biotime Inc.	Com	09066L105	1	100	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Biotech HOLDRS Tr	Com	09067D201	116	1,038	x	12
Biovail Corp	ADR	09067J109	639	13,773	x	12
Biovail Corp	Stock Warrant	09067J117	184	1,295	x	12
Birmingham Steel Corp.	Com	091250100	1	800	x	12
Biomira Inc	Com	09161R106	6	1,200	x	12
Black & Decker Corp.	Com	091797100	912	29,244	x	12
Black Box Corp.	Com	091826107	4	100	x	12
Black Hills Corp.	Com	092113109	137	4,478	x	12
Blackrock Insd Mun Term Tr Inc	Com	092474105	49	4,700	x	12
Blackrock North American Govt InComTr		092475102	49	4,772	x	12
The Blackrock Income Tr Inc.	Com	09247F100	112	15,000	x	12
Blackrock Florida Insured Muni TComt		09247H106	100	6,538	x	12
Blackrock Investment Quality TerComrust		09247J102	11	1,200	x	12
The Blackrock Muni Target Term TComnc.		09247M105	8	800	x	12
Blackrock Strategic Term Trust ICom		09247P108	15	1,500	x	12
Blackrock Inc	Com	09247X101	4	100	x	12
Blackrock Muni Income Tr	Com	09248F109	80	5,366	x	12
Blackrock Fl Muni Income Trust	Com	09248H105	18	1,250	x	12
Blackrock NJ Muni Income Trust	Com	09248J101	15	1,000	x	12
Blackrock High Yield Tr	Com	09248N102	15	1,500	x	12
Block H & R Inc.	Com	093671105	4	100	x	12
Blyth Industries Inc	Com	09643P108	26	1,300	x	12
Bob Evans Farms Inc.	Com	096761101	101	5,600	x	12
Boeing Co.	Com	097023105	2,797	83,494	x	12
Boise Cascade	Com	097383103	0	0	x	12
Bombardier Inc- Cl A	Com	097751101	5	600	x	12
Bombardier Inc. Cl B	Com	097751200	4	480	x	12
Bookham Technology Plc	ADR	09856Q108	0	15	x	12
Borders Group Inc.	Com	099709107	459	23,980	x	12
Borg-Warner Automotive, Inc.	Com	099724106	52	1,281	x	12
Borland Software Corp	Com	099849101	22	2,750	x	12
Boston Acoustics Inc.	Com	100534106	13	1,225	x	12
Boston Beer Co Inc. Cl A	Com	100557107	0	18	x	12
Boston Cap Tax Cr Fd Ltd Ptnr	Com	100567874	0	1,500	x	12
Boston Chicken Inc.	Com	100578103	0	150	x	12
Boston Communications Group Inc.	Com	100582105	142	12,705	x	12
Boston Properties Inc.	Com	101121101	31	800	x	12
Boston Scientific Corp.	Com	101137107	286	13,965	x	12
BostonFed Bancorp Inc	Com	101178101	10	450	x	12
Bowater Inc	Com	102183100	61	1,375	x	12
Bowl Amer Inc. Cl A	Com	102565108	46	4,410	x	12
Boykin Lodging Co	Com	103430104	22	2,800	x	12
Bradley Pharmaceuticals Inc	Com	104576103	38	5,000	x	12
Braintech Inc New	ADR	105022107	0	2,500	x	12
Brandywine Realty Trust SBI	Com	105368203	747	35,022	x	12
Brazil Fund Inc.	Com	105759104	6	500	x	12
Breed Technology	Com	106702103	0	401	x	12
Briggs & Stratton Corp.	Com	109043109	37	1,170	x	12
Brinker Intl Inc.	Com	109641100	46	1,960	x	12
Brio Technology Inc	Com	109704106	1	300	x	12
Bristol-Myers Squibb Co.	Com	110122108	19,878	357,779	x	12
Britesmile Inc.	Com	110415106	4	600	x	12
British Telecommunications	ADR	111021408	42	812	x	12
Broadband Holdrs Tr	Com	11130P104	14	1,000	x	12
Broadcom Corp Cl A	Com	111320107	157	7,716	x	12
Broadvision Inc.	Com	111412102	21	23,265	x	12
Broadwing Inc	Com	111620100	85	5,287	x	12
Brocade Communications Sys Inc	Com	111621108	76	5,418	x	12
Brown & Brown Inc	Com	115236101	135	2,600	x	12
Brown Forman Corp. CL B	Com	115637209	63	1,000	x	12
Brunswick Corp.	Com	117043109	109	6,645	x	12
Brush Wellman, Inc.	Com	117421107	6	400	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Bryn Mawr BK Corp.	Com	117665109	59	2,188	x	12
Bsquare Corp	Com	11776U102	1	400	x	12
Buckeye Partners L P Unit	Com	118230101	281	8,100	x	12
Budget Group Inc Cl A	Com	119003101	1	500	x	12
Bull Run Corp	Com	120182100	2	1,500	x	12
Burlington Northern Santa Fe Cor	Com	12189T104	344	12,849	x	12
Burlington Resources	Com	122014103	510	14,921	x	12
Butler Manufacturing Co.	Com	123655102	8	350	x	12
Cai Inc	Com	124766106	0	600	x	12
CBRL Group Inc.	Com	12489V106	223	10,135	x	12
CDI Corp.	Com	125071100	262	16,318	x	12
CDW Computer Centers Inc.	Com	125129106	7	200	x	12
CEC Entertainment Inc	Com	125137109	10	280	x	12
CH Energy Group Incorporated	Com	12541M102	211	5,208	x	12
Cigna Corp.	Com	125509109	540	6,515	x	12
CIGNA High Income Shares SBI	Com	12551D109	83	23,465	x	12
Cleco Corporation	Com	12561W105	107	5,168	x	12
CMG Information Services Inc.	Com	125750109	11	10,740	x	12
CMS Energy Corp	Com	125896100	23	1,168	x	12
Cnb Bancorp Inc	Com	125915108	17	550	x	12
CNL Income Fund XII Ltd Unit	LTD	125928705	5	500	x	12
CNL Income Fund III LTD	LTD Part P4	125928879	29	73	x	12
CNBT Bancshares Inc	Com	125972992	0	2,380	x	12
CNA Financial Corp.	Com	126117100	108	4,000	x	12
CNB Hldgs Inc	Com	12612T101	0	2,000	x	12
CN Bancorp Inc.	Com	12612U108	1,000	100,000	x	12
CNF Transportation Inc.	Com	12612W104	11	500	x	12
Cnet Networks Inc.	Com	12613R104	18	4,136	x	12
Csc Inds Inc	Com	126312107	0	200	x	12
CSG Systems International Inc.	Com	126349109	49	1,185	x	12
C S X Corp.	Com	126408103	2,180	69,200	x	12
Ctc Communications Group Inc	Com	126419100	1	250	x	12
CT Communications Inc.	Com	126426402	23	1,600	x	12
CTS Corp.	Com	126501105	1	100	x	12
CVS Corp.	Com	126650100	2,083	62,737	x	12
Cable & Wireless Pub Ltd Plc	ADR	126830207	25	1,925	x	12
Cablevision Systems Corp. Cl A	Com	12686C109	180	4,392	x	12
Cablevision Sys Corp - Rainbow	Com	12686C844	26	1,279	x	12
Cable Design Technologies Corp.	Com	126924109	32	2,700	x	12
Cacheflow Inc.	Com	126946102	2	1,000	x	12
Cabot Corp.	Com	127055101	95	2,375	x	12
Cadbury Schweppes P L C	ADR	127209302	65	2,575	x	12
Cadence Design Systems Inc.	Com	127387108	51	3,035	x	12
Caire Inc.	Com	127761104	0	109	x	12
Caldera Technologies Corp.	ADR	12878E301	0	600	x	12
Calico Commerce Inc	Com	129897104	0	200	x	12
California Federal Bank Goodwill	Com	130209604	0	19	x	12
California Fed Bank FSB	Com	130209703	0	8	x	12
California Micro Devices Corp	Com	130439102	1	200	x	12
California Pizza Kitchen Inc	Com	13054D109	50	3,150	x	12
California Water Service Grp	Com	130788102	58	2,156	x	12
Callaway Golf Co	Com	131193104	81	6,350	x	12
Calpine Corp.	Com	131347106	4,252	186,388	x	12
Camden Property Trust	Com	133131102	2,594	69,907	x	12
Campbell Soup Co.	Com	134429109	78	2,800	x	12
Canadian Pacific Ltd Com	Com	135923100	18	555	x	12
Canadian National Railroad	Com	136375102	146	3,825	x	12
Canon Inc. - Spon	ADR	138006309	14	522	x	12
Capital One Financial Corp.	Com	14040H105	3,339	72,549	x	12
Capitalcare Corp	Com	140549106	0	621	x	12
Capstone Turbine Corp	Com	14067D102	230	38,046	x	12
Capstead Mtg Corp	Com	14067E506	14	521	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Captec Net Lease Realty Inc.	Com	140724105	51	4,200	x	12
Cardinal Health Inc.	Com	14149Y108	2,692	36,406	x	12
Careadvantage Inc Com New	Com	14166N209	20	166,667	x	12
Caremark Rx Inc.	Com	141705103	116	6,927	x	12
Carlisle Cos Inc.	Com	142339100	6	200	x	12
Carnival Corp.	Com	143658102	4,446	201,911	x	12
Carpenter Technology Corp.	Com	144285103	9	400	x	12
Carramerica Realty Corp.	Com	144418100	599	20,001	x	12
Carreker Antinori Inc	Com	144433109	2	300	x	12
Carrollton Bancorp	Com	145282109	39	3,300	x	12
Cash America International, Inc.	Com	14754D100	2	200	x	12
Castle Convertible Fund Inc	Com	148443104	10	450	x	12
Catalina Marketing Corp.	Com	148867104	28	1,000	x	12
Catapult Communications Corp	Com	149016107	92	6,660	x	12
Catellus Dev Corp.	Com	149111106	4	243	x	12
Caterpillar Inc.	Com	149123101	1,205	26,905	x	12
Cato Corp New Class A	Com	149205106	19	1,300	x	12
Cedar Fair, L.P. Dep Rec	Com	150185106	199	10,168	x	12
Cell Genesys Inc.	Com	150921104	3,763	235,190	x	12
Celestica Inc.	ADR	15101Q108	73	2,675	x	12
Celgene Corp	Com	151020104	1,225	46,335	x	12
Cell Pathways Inc. - New	Com	15114R101	0	140	x	12
Celsion Corporation	Com	15117N107	3	6,000	x	12
Cemex SA- Spons ADR	ADR	151290889	403	19,641	x	12
Cendant Corp.	Com	151313103	1,727	134,946	x	12
Centaur Mng & Expl Ltd	Com	15133C507	0	1	x	12
Center TR Inc	Com	151845104	1	180	x	12
Centerpoint Properties Corp.	Com	151895109	12	250	x	12
Centex Corp.	Com	152312104	361	10,715	x	12
Centillum Communications Inc	Com	152319109	1	200	x	12
Centra Software Inc	Com	15234X103	6	750	x	12
Central Bank of Tampa	Com	152585105	0	60	x	12
Central Parking Corporation	Com	154785109	129	9,235	x	12
Central Pkg Fin Tr Pfd Tr CPreferdStk Con	154787303		26	2,000	x	12
Century Business Services Inc	Com	156490104	22	8,905	x	12
Century Pension Inc Fd LP XXLTDLPartaP4	156658106		0	4	x	12
Centurytel Inc.	Com	156700106	2,426	72,406	x	12
Cephalon Inc.	Com	156708109	2	50	x	12
Ceridian Corp New	Com	156779100	51	3,500	x	12
Cerner Corp.	Com	156782104	69	1,400	x	12
Certegy Inc	Com	156880106	483	18,624	x	12
Cerus Corp.	Com	157085101	5	100	x	12
Champion Enterprises Inc.	Com	158496109	3	400	x	12
Chancellor Corp	Com	158828103	0	10,000	x	12
Charter One Financial Inc.	Com	160903100	911	32,280	x	12
Charter Municipal Mortgage AccepComce	160908109		319	20,000	x	12
Charter Communications Inc Del	Com	16117M107	334	27,006	x	12
Chartered Semiconductor Mfg	ADR	16133R106	0	16	x	12
Chartwell Divid & Income Fd Inc.	Com	16139P104	47	4,791	x	12
Chase Manhattan Corp.	Com	16161A108	0	0	x	12
Chateau Communities Inc.	Com	161726104	14	480	x	12
Checkfree Corp New	Com	162813109	165	9,725	x	12
Checkpoint Systems, Inc.	Com	162825103	127	11,580	x	12
Cheap Ticket Inc	Com	162990048	0	1,000	x	12
Cheesecake Factory Inc.	Com	163072101	178	7,418	x	12
Wts Cherokee Inc	Stock Warrant	16444L111	0	57	x	12
Wts Cherokee Inc	Stock Warrant	16444L129	0	70	x	12
Wts Cherokee Inc	Stock Warrant	16444L137	0	209	x	12
Chesapeake Corp.	Com	165159104	36	1,400	x	12
Chesapeake Energy Corp.	Com	165167107	218	38,600	x	12
Chesapeake Finl Shs Inc	Com	16517A109	9	432	x	12
Chesterfield Finl Corp	Com	166435107	9	600	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Chevron Corp.	Com	166751107	7,297	86,095	x	12
Chicago Bridge & Iron Co N V	ADR	167250109	327	16,405	x	12
Chico's Fas Inc.	Com	168615102	7	300	x	12
Children's Place Retail Stores	ICom	168905107	17	950	x	12
China Mobile Hong Kong Ltd	ADR	16941M109	89	5,570	x	12
Choice Hotels Intl Inc.	Com	169905106	20	1,232	x	12
Chiquita Brands Intl Inc.	Com	170032106	2	2,000	x	12
Chiquita Brands \$3.75 Ser B	PreferdStk	Con170032502	17	2,900	x	12
Chiron Corp.Del	Com	170040109	255	5,732	x	12
Choicepoint Inc.	Com	170388102	8	187	x	12
Chromavision Medical Sys	Com	171111P104	0	80	x	12
Chubb Corp.	Com	171232101	2,892	40,498	x	12
Ciber Inc.	Com	17163B102	28	4,386	x	12
Ciena Corp.	Com	171779101	195	18,980	x	12
Cima Labs Inc	Com	171796105	162	2,660	x	12
INA Investment Secs Inc.	Com	17179X106	18	1,075	x	12
Cincinnati Financial Corp.	Com	172062101	1,178	28,313	x	12
Cinergy Corp.	Com	172474108	682	22,103	x	12
Circle Systems, Inc.	Com	172682106	0	500	x	12
Circuit City Stores Inc.	Com	172737108	1,146	95,526	x	12
Circuit City Stores Inc.-Carmax	Com	172737306	684	60,800	x	12
Cirrus Logic Corp.	Com	172755100	4	500	x	12
Cisco Systems Inc.	Com	17275R102	9,120	748,759	x	12
Cintas Corp.	Com	172908105	81	2,016	x	12
Citigroup, Inc.	Com	172967101	28,830	711,845	x	12
Citizens Bkg Corp.	Com	174420109	8	260	x	12
Citizens Communications Co	Com	17453B101	65	6,926	x	12
Citizens Finl Corp W Va	Com	17461K101	111	3,850	x	12
Citizens First Bancorp Inc Del	Com	17461R106	66	4,450	x	12
Citrix Systems Inc.	Com	177376100	44	2,236	x	12
City Holding Co	Com	177835105	62	6,220	x	12
City National Corp.	Com	178566105	39	902	x	12
Cityxpress Com Corp	Com	178786109	0	3,000	x	12
Claire's Stores, Inc.	Com	179584107	27	2,100	x	12
Clarcor Inc.	Com	179895107	1,138	47,616	x	12
Clarus Corp.	Com	182707109	22	5,700	x	12
Clayton Homes Inc.	Com	184190106	42	3,457	x	12
Clear Channel Communications	Com	184502102	76	1,915	x	12
Clorox Co.	Com	189054109	1,395	37,700	x	12
Closure Medical Corp.	Com	189093107	19	1,000	x	12
CLP Holdings Ltd. Sponsored	ADR	ADR 18946Q101	4	1,134	x	12
Coach Inc	Com	189754104	27	1,000	x	12
Coachmen Inds Inc.	Com	189873102	2	200	x	12
Rts Coast Federal Litigation	StockiRight	19034Q110	0	100	x	12
Coca Cola Co.	Com	191216100	12,788	272,957	x	12
Coca Cola Enterprises Inc.	Com	191219104	405	26,426	x	12
Coddle Creek Financial Inc	Com	191891100	9	300	x	12
Cognex Corp.	Com	192422103	10	520	x	12
Cognos Inc.	Com	19244C109	4	300	x	12
Coherent Inc.	Com	192479103	72	2,525	x	12
Cohen & Steers Total Return	RealComFd	19247R103	176	13,825	x	12
Cohen & Steers Adv Inc Rlty	Fd	Com 19247W102	382	27,079	x	12
Cohu Inc.	Com	192576106	4	300	x	12
Colgate-Palmolive Co.	Com	194162103	4,792	82,258	x	12
Collagenex Pharmaceuticals Inc	Com	19419B100	4	500	x	12
Colonial Bancgroup Inc.	Com	195493309	36	2,800	x	12
Colonial Intermarket Incm	Tr 1	Com 195762109	23	2,800	x	12
Colonial Properties Trust	Com	195872106	219	7,400	x	12
Colorado Medtech Inc	Com	19652U104	1	250	x	12
Columbia Bancorp	Com	197227101	118	8,140	x	12
Columbia Laboratories Inc.	Com	197779101	19	4,300	x	12
Comcast Corp. Class A	Com	200300101	182	5,110	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Comcast Corp. Class A Special	Com	200300200	3,589	100,065	x	12
Comdisco	Com	200336105	1	1,100	x	12
Comerica Inc.	Com	200340107	124	2,243	x	12
Commerce Bancorp Inc.	Com	200519106	69	1,016	x	12
Commerce Bancshares Inc.	Com	200525103	4	115	x	12
Commerce One Inc Del	Com	200693109	81	32,881	x	12
Commercefist Bancorp Inc	Com	200845105	13	2,500	x	12
Commercial Federal Corp.	Com	201647104	7	300	x	12
Commercial Net Lease Realty	Com	202218103	432	32,602	x	12
Commonwealth Edison Co	Com	202795720	0	16	x	12
Commonwealth Telephone EnterprisComInc.	Com	203349105	1,131	30,765	x	12
Commscope Inc.	Com	203372107	1,250	69,924	x	12
Communication Intelligence New	Com	20338K106	3	4,550	x	12
Community Financial Group Inc.	Com	20365M108	3	200	x	12
Comp-U-Check Inc.	Com	204237309	0	150	x	12
Companhia De Bebidas Das Amers	ADR	20441W203	5	300	x	12
Compaq Computer Corp.	Com	204493100	1,955	235,250	x	12
Compass Bancshares Inc. New	Com	20449H109	1,300	49,950	x	12
Computer Associates InternationaComnc.	Com	204912109	2,231	86,679	x	12
Computer Network Technology	Com	204925101	6	600	x	12
Computer Learning Centers	Com	205199102	0	460	x	12
Computer Sciences Corp.	Com	205363104	302	9,107	x	12
Compuware Corp.	Com	205638109	39	4,700	x	12
Comverse Technology Inc.	Com	205862402	453	22,124	x	12
Conagra Inc.	Com	205887102	832	37,048	x	12
Conagra Capital LLC 9.35% LTD Part P12	LTD Part P12	20588V406	21	840	x	12
Com21 Inc	Com	205937105	0	200	x	12
Concord Camera Corp. MA	Com	206156101	4	1,000	x	12
Concord EFS Inc.	Com	206197105	152	3,100	x	12
Concur Technologies Inc	Com	206708109	0	500	x	12
Condor Technology Solutions	Com	206772105	0	2,000	x	12
Conectiv Inc.	Com	206829103	165	7,000	x	12
Conectiv Inc.- Cl A	Com	206829202	6	300	x	12
Conestoga Enterprises Inc.	Com	207015108	14	600	x	12
Conexant Systems Inc.	Com	207142100	39	4,671	x	12
Congress Video Group Inc	Com	207266107	0	200	x	12
Connecticut Water Service Inc.	Com	207797101	12	450	x	12
Conoco Inc.	Com	208251306	227	8,945	x	12
Conoco Inc	Com	208251405	232	9,174	x	12
Conseco Inc.	Com	208464107	447	61,503	x	12
Conseco Strategic Income Fd	Com	20847A102	9	1,002	x	12
Consol Energy Inc	Com	20854P109	2	100	x	12
Consolidated Capital Instl PLTDePartsP1	Com	208924100	5	24	x	12
Consolidated Edison Inc.	Com	209115104	752	18,470	x	12
Consolidated Freightways Corp.	Com	209232107	3	1,000	x	12
Consolidated Tomoka Ld Co	Com	210226106	1	40	x	12
Constellation Brands Inc	Com	21036P108	17	400	x	12
Constellation Energy Group	Com	210371100	3,911	161,629	x	12
Continental Airlines Inc. Class	Com	210795308	198	13,200	x	12
Continental Airlines Hldgs Inc.	Com	210802104	0	6	x	12
Continental Energy Corp	ADR	210909107	0	2,000	x	12
Convergent Communications Inc	Com	211914403	0	1,000	x	12
Convera Corp	Com	211919105	4	1,500	x	12
Convergys Corp	Com	212485106	710	25,595	x	12
Cooper Industries	Com	216669101	813	19,615	x	12
Cooper Tire & Rubber Co	Com	216831107	10	725	x	12
Cooperative Bankshares Inc	Com	216844100	6	600	x	12
Coors Adolph Co.	Com	217016104	9	200	x	12
Copart, Inc	Com	217204106	249	8,889	x	12
Copper Mtn Networks Inc	Com	217510106	2	2,000	x	12
COR Therapeutics Inc.	Com	217753102	62	2,732	x	12
Coram Healthcare Corp.	Com	218103109	0	126	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Corel Systems Corp	Com	21868Q109	0	200	x	12
Corillian Corp	Com	218725109	0	100	x	12
Corixa Corp	Com	21887F100	9	902	x	12
Corn Products International Inc.	Com	219023108	36	1,268	x	12
Cornerstone Strategic Value Fd	Com	21924B104	11	1,648	x	12
Corning Inc.	Com	219350105	2,736	310,170	x	12
Corporate Executive Brd Co	Com	21988R102	17	645	x	12
Corporate High Yield Fund Inc.	Com	219914108	16	2,000	x	12
Corporate Office Properties Trus	Com	22002T108	296	27,130	x	12
Corrections Corp Amer New	Com	22025Y407	1	50	x	12
Corvis Corp	Com	221009103	16	10,208	x	12
Costco Whsl Corp New	Com	22160K105	703	19,770	x	12
Cott Corp.	Com	22163N106	30	1,981	x	12
Countrywide Credit Industries	Com	222372104	105	2,400	x	12
Covad Communications Group	Com	222814204	3	7,200	x	12
Covance Inc.	Com	222816100	21	1,200	x	12
Covanta Energy Corp	Com	22281N103	1	100	x	12
Covansys Corp	Com	22281W103	161	18,400	x	12
Cox Communications Inc. Cl A	Com	224044107	443	10,604	x	12
COX Radio Inc. Cl A	Com	224051102	0	24	x	12
Cray Computer Corp.	Com	225222108	0	400	x	12
Credence Systems Corp.	Com	225302108	10	845	x	12
Cree Research, Inc.	Com	225447101	22	1,500	x	12
Crescent Real Estate Equities	Com	225756105	67	3,125	x	12
Crescent Operating Inc.	Com	22575M100	0	120	x	12
Crestline Capital Corp	Com	226153104	8	297	x	12
Criimi Mae Inc.	Com	226603108	4	9,511	x	12
Criimi Mae Inc Preferred Se	PreferredStk	Con226603405	1	75	x	12
Cross Timber Royalty Trust	Com	22757R109	16	1,000	x	12
Crown American Realty Trust	Com	228186102	2	300	x	12
Crown Castle Intl Corp	Com	228227104	89	9,900	x	12
Crown Cork & Seal Co Inc.	Com	228255105	16	6,851	x	12
Crown Group Inc	Com	228359105	20	5,000	x	12
Cubist Pharmaceuticals Inc	Com	229678107	66	2,025	x	12
Cullen Frost Bankers Inc.	Com	229899109	642	23,818	x	12
Cummins Engine Co, Inc.	Com	231021106	535	16,200	x	12
Cyberian Outpost Inc	Com	231914102	0	700	x	12
Cybear Group New	Com	23243C201	0	2	x	12
Cyber-Care Inc	Com	23243T105	0	230	x	12
Cyberonics Inc.	Com	23251P102	8	500	x	12
Cypress Semiconductor Corp.	Com	232806109	69	4,657	x	12
Cysive Inc	Com	23281T108	12	4,450	x	12
Cytec Industries	Com	232820100	10	425	x	12
Cytogen Corp.	Com	232824102	8	3,100	x	12
CYTYC Corp.	Com	232946103	982	36,630	x	12
DPL Inc.	Com	233293109	234	9,628	x	12
D Q E Inc.	Com	23329J104	144	7,467	x	12
D R Horton Inc.	Com	23331A109	1	44	x	12
DST Systems Inc.	Com	233326107	829	19,165	x	12
D S P Group Inc.	Com	23332B106	16	800	x	12
DTE Energy CO	Com	233331107	95	2,213	x	12
Dvl Inc	Com	233347103	0	400	x	12
Daleen Technologies Inc	Com	23437N104	56	133,400	x	12
Dana Corp.	Com	235811106	126	8,071	x	12
Danaher Corp.	Com	235851102	157	3,335	x	12
Darden Restaurants Inc.	Com	237194105	3	100	x	12
Dassault Systems SA Sponsored	AdADR	237545108	2	50	x	12
Datron Systems Inc	Com	238173108	2	100	x	12
Datum Inc	Com	238208102	3	300	x	12
D'Brit Corp	Com	24021W104	0	200	x	12
Dean Witter Realty Yield PLSLTD	Part P0	24241L201	0	20	x	12
Debt Strategies Fd Ii Inc	Com	24276Q109	28	4,422	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Deere & Co	Com	244199105	1,076	28,615	x	12
Del Monte Foods Co.	Com	24522P103	149	19,360	x	12
Delaware Group Dividend &	Com	245915103	196	16,496	x	12
Dell Computer Corp.	Com	247025109	6,369	343,718	x	12
Delphi Automotive Sys Corp	Com	247126105	1,059	90,098	x	12
Del Soft Consulting Inc	Com	247348105	0	10,000	x	12
Delta & Pine Land Co	Com	247357106	3	200	x	12
Delta Air Lines Inc.	Com	247361108	188	7,152	x	12
Delta Data Sys Corp	Com	247604101	0	1,000	x	12
Delta Nat Gas Inc	Com	247748106	6	300	x	12
Deltic Timber Corp.	Com	247850100	313	12,360	x	12
Deluxe Corp.	Com	248019101	175	5,056	x	12
Denning Mobile Robotics Inc	Com	248570301	0	72	x	12
Dentsply International, Inc.	Com	249030107	41	900	x	12
Descartes Sys Group Inc	ADR	249906108	1	200	x	12
Deutsche Bank Sponsored ADR	ADR	251525309	11	200	x	12
Deutsche Telecom AG ADS	ADR	251566105	87	5,585	x	12
Developers Diversified Realty Co	Com	251591103	37	2,040	x	12
Devon Energy Corp New	Com	25179M103	105	3,059	x	12
Devry Inc.	Com	251893103	828	23,075	x	12
Diageo PLC-Sponsored ADR New	ADR	25243Q205	136	3,281	x	12
Diagnostic Health Svcs Inc.	Com	252446406	0	1,000	x	12
Dial Corp.	Com	25247D101	51	3,077	x	12
Diamond Offshore Drilling Inc.	Com	25271C102	33	1,313	x	12
Diamonds Trust Unit Series 1	Com	252787106	924	10,455	x	12
Diasys Corp	Com	252838107	2	4,700	x	12
Diebold Inc.	Com	253651103	270	7,078	x	12
Digex Inc. Cl A	Com	253756100	11	3,417	x	12
Digimarc Corp	Com	253807101	1	100	x	12
Digital Lightwave, Inc.	Com	253855100	1	100	x	12
Digital Insight Corp	Com	25385P106	1	100	x	12
Digitas Inc.	Com	25388K104	1	600	x	12
Dime Bancorp Inc.	Com	25429Q102	715	18,180	x	12
Dime Bancorp Inc New Warran	Stock Warrant	25429Q110	3	13,500	x	12
Dimethaid Research Inc.	Com	25435L105	4	1,445	x	12
Dimon Inc.	Com	254394109	15	2,600	x	12
Dionex Corp	Com	254546104	10	400	x	12
The Walt Disney Co.	Com	254687106	7,603	408,307	x	12
Discovery Zone Inc	Stock Warrant	25468B131	0	6	x	12
Disease Sciences Inc	Com	25469Y106	0	1,000	x	12
Diversified Senior Services Inc.	Com	255340101	4	32,121	x	12
Diversinet Corp	ADR	25536K204	2	2,000	x	12
Dixon Ticonderoga Co	Com	255860108	1	200	x	12
Docucorp International-W/I	Com	255911109	0	80	x	12
Dole Food Company	Com	256605106	91	4,275	x	12
Dollar General Corp.	Com	256669102	60	5,131	x	12
Dollar Thrifty Automotive Group	Com.	256743105	8	800	x	12
Dollar Tree Stores Inc.	Com	256747106	796	42,475	x	12
Dominion Res Inc Va New	Com	25746U109	664	11,184	x	12
Donaldson Inc.	Com	257651109	616	21,375	x	12
Donnelley (R R) & Sons Co	Com	257867101	5	200	x	12
DoubleClick Inc.	Com	258609304	7	1,150	x	12
Dover Corp.	Com	260003108	1,612	53,546	x	12
Dover Downs Entertainment Inc.	Com	260086103	21	1,678	x	12
Dow Chemical Co	Com	260543103	2,087	63,721	x	12
Dow Jones & Co	Com	260561105	8	184	x	12
Dress Barn, Inc.	Com	261570105	3	150	x	12
Drexler Technology Corp	Com	261876106	2	100	x	12
Dreyfus Strategic Municipal	Com	261932107	96	9,905	x	12
Dreyfus Gr & Value-Aggressive Gr	Com	26200S101	78	15,002	x	12
Dreyfus Core Bond	Com	26202F107	14	1,605	x	12
Drugstore Com Inc	Com	262241102	0	500	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Dset Corp	Com	262504202	5	3,216	x	12
Du Pont (EI) de Nemours and Co.	Com	263534109	5,579	148,707	x	12
Duff & Phelps Utilities Income	ICom	264324104	484	45,101	x	12
Duff & Phelps Utility &	Com	26432K108	215	16,595	x	12
Duke Energy Corp.	Com	264399106	3,785	100,006	x	12
Duke Realty Investments, Inc.	Com	264411505	1,131	47,743	x	12
Dun & Bradstreet Corp.	Com	26483E100	263	9,405	x	12
Duramed Pharmaceuticals Inc.	Com	266354109	13	660	x	12
Duratek Inc	Com	26658Q102	2	400	x	12
Dynacq Intl Inc	Com	267919306	180	11,947	x	12
Dynegy Inc New	Com	26816Q101	193	5,580	x	12
Dynex Cap Inc	Com	26817Q506	1	500	x	12
ECI Telecom Limited ORD	ADR	268258100	3	1,045	x	12
E Digital Corp.	Com	26841Y103	5	4,300	x	12
EMC Corp.	Com	268648102	3,594	305,884	x	12
E Medsoft Com	Com	26873Q101	11	2,800	x	12
Enbc Corp	Com	26874E107	0	1,000	x	12
Ensco International Inc.	Com	26874Q100	66	4,485	x	12
EOG Res Inc	Com	26875P101	28	965	x	12
E Resources Inc	Com	26883T103	0	400	x	12
Eagle Bancorp Inc Md	Com	268948106	20	1,750	x	12
E Spire Communications Inc	Com	269153102	0	200	x	12
E Trade Group Inc	Com	269246104	18	2,895	x	12
Eagle Bancshares Inc	Com	26942C109	7	500	x	12
Earthlink Inc	Com	270321102	125	8,197	x	12
Eastern Va Bankshares Inc	Com	277196101	15	1,000	x	12
Eastman Chemical Co	Com	277432100	85	2,337	x	12
Eastman Kodak Co.	Com	277461109	6,976	214,442	x	12
Easton Bancorp Inc	Com	277496105	1	50	x	12
Eaton Corp.	Com	278058102	33	564	x	12
Eaton Vance Corp	Com	278265103	854	27,247	x	12
Eaton Vance Sr Income Tr SBI	Com	27826S103	0	0	x	12
Ebay Inc Com	Com	278642103	156	3,405	x	12
Echelon Corp	Com	27874N105	353	28,300	x	12
Echostar Communications New	Com	278762109	389	16,735	x	12
Ecolab	Com	278865100	1,435	39,500	x	12
Ecometry Corp	Com	27900H106	0	100	x	12
Ediets Com Inc Cl A	Com	280597105	0	133	x	12
Edison International	Com	281020107	240	18,230	x	12
Education Management Corp	Com	28139T101	3	100	x	12
Edwards A G Inc.	Com	281760108	201	5,711	x	12
Edwards Lifesciences Corp	Com	28176E108	32	1,425	x	12
eFunds Corp	Com	28224R101	3	210	x	12
800 Travel Systems Inc	Com	282506104	14	27,000	x	12
Eircom PLC	Com	282990274	0	300	x	12
Eircom Plc	ADR	282990308	2	400	x	12
El Paso Corp	Com	28336L109	1,177	28,337	x	12
El Paso Electric Co New	Com	283677854	198	15,050	x	12
El Paso Energy Partners	Com	28368B102	18	500	x	12
Elan Corp. ADR	ADR	284131208	1,110	22,918	x	12
Elan Plc	Stock Warrant	284131703	36	600	x	12
Elbit Computers Ltd	ADR	284275104	1	300	x	12
Electro Scientific Corp.	Com	285229100	4	200	x	12
Electronic Arts	Com	285512109	51	1,125	x	12
Electronic Data Systems	Com	285661104	2,659	46,175	x	12
Electronic Data Sys New	ADR	285661203	931	18,260	x	12
Electronics for Imaging Inc.	Com	286082102	11	700	x	12
Ellsworth Conv Growth & Income	Com	289074106	25	2,965	x	12
Embarcadero Technologies Inc	Com	290787100	2	300	x	12
Emerge Interactive Inc	Com	29088W103	0	130	x	12
Emerging Markets Income Fund	Com	290920107	69	6,000	x	12
Emerson Electric Co.	Com	291011104	7,989	169,764	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Emisphere Technologies Inc.	Com	291345106	4	200	x	12
Emmis Communications Corp Cl A	Com	291525103	1	50	x	12
Empire Amer Fed Svgs Bk Ny	Com	292004108	0	166	x	12
Empresas ICA Sociedad	ADR	292448107	0	70	x	12
Emulex Corp.	Com	292475209	87	9,150	x	12
Encad Inc	Com	292503109	0	325	x	12
Enbridge Energy Partners L P	Com	29250R106	454	9,958	x	12
Endesa S.A. ADR	ADR	29258N107	6	400	x	12
Energy Conversion Devices Inc.	Com	292659109	3	200	x	12
Energen Corp.	Com	29265N108	7	300	x	12
Energy East Corporation	Com	29266M109	39	1,939	x	12
Energizer Hldgs Inc	Com	29266R108	5	325	x	12
Engineered Support Sys Inc	Com	292866100	19	400	x	12
Enron Corp	Com	293561106	8,730	320,596	x	12
Enterasys Networks Inc	Com	293637104	488	75,694	x	12
Entercom Communications Corp	Com	293639100	1	18	x	12
Entergy Corp.	Com	29364G103	526	14,803	x	12
Enterprise Prods Partners L LTD	Part P4	293792107	1,492	32,225	x	12
Entertainment Properties Trust	Com	29380T105	93	5,475	x	12
Entremed Inc	Com	29382F103	3	300	x	12
Entrust Technologies Inc.	Com	293848107	4	1,500	x	12
Enzon Inc.	Com	293904108	632	12,384	x	12
Environmental Elements Corp	Com	293940102	1	200	x	12
Enzo Biochem Inc.	Com	294100102	9	525	x	12
Equifax Inc.	Com	294429105	817	37,325	x	12
Equitable Bk Md	Com	29444Q105	5	210	x	12
Equitable Resources Inc.	Com	294549100	61	2,024	x	12
Equity Concepts Inc	Com	294638101	0	84	x	12
Equity Income Fd	Com	294700703	20	157	x	12
Equity Inns Inc.	Com	294703103	3	425	x	12
Equity Office Properties Trust	Com	294741103	151	4,712	x	12
Equity Residential Properties Tr	Com	29476L107	793	13,586	x	12
Ericsson L M Tel Co ADR Cl B	ADR	294821400	776	222,286	x	12
Erie Indemnity Company - Cl A	Com	29530P102	65	1,650	x	12
Etablissements Delhaize Freres	ADR	29759W101	12	214	x	12
Ethan Allen Interiors, Inc.	Com	297602104	59	2,150	x	12
Ethyl Corp.	Com	297659104	0	405	x	12
Etoys Inc.	Com	297862104	0	1,100	x	12
Euro909 Com A S	ADR	298737107	1	500	x	12
Europe Fund Inc.	Com	29874M103	38	3,775	x	12
Evertrust Finl Group Inc.	Com	300412103	6	400	x	12
Exar Corp	Com	300645108	0	24	x	12
Excelon Corporation	Com	300691102	12	25,550	x	12
Exchange Applications	Com	300867108	0	500	x	12
Exelon Corp	Com	30161N101	245	5,500	x	12
Exide Corp	Com	302051107	2	400	x	12
Exodus Communications Inc.	Com	302088109	14	80,356	x	12
Expedia Inc	Com	302125109	282	11,625	x	12
Extreme Networks Inc	Com	30226D106	22	3,200	x	12
Exxon Mobil Corp.	Com	30231G102	30,180	765,986	x	12
F & M Bancorp	Com	302367107	64	2,445	x	12
F N B Corp.	Com	302520101	50	1,926	x	12
FPIC Insurance Group Inc.	Com	302563101	106	9,000	x	12
FPL Group Inc.	Com	302571104	773	14,438	x	12
F N B Corp. VA	Com	302930102	30	1,445	x	12
FTI Consulting Inc.	Com	302941109	29	1,000	x	12
Fairchild Semiconductor Intl	Com	303726103	57	3,550	x	12
Family Dollar Stores Inc.	Com	307000109	493	17,930	x	12
Farmers Natl Banc Corp	Com	309627107	10	1,000	x	12
Fastenal Co.	Com	311900104	57	1,000	x	12
Freddie Mac	Com	313400301	7,967	122,571	x	12
Federal Mogul Corp.	Com	313549107	1	1,200	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Fannie Mae	Com	313586109	17,807	222,422	x	12
Federal Realty Investment Trust	Com	313747206	508	23,104	x	12
Federal Signal Corp.	Com	313855108	388	21,994	x	12
Federated Department Stores	Com	31410H101	120	4,238	x	12
Federated Investors Inc (PA)	CCom	314211103	261	8,825	x	12
Fedex Corp	Com	31428X106	2,262	61,553	x	12
Felcor Lodging Trust Inc	Com	31430F101	4	275	x	12
F5 Networks Inc	Com	315616102	20	2,200	x	12
Fibercore Inc	Com	31563B109	1	500	x	12
Fidelity Bancorp	Com	315831107	64	4,276	x	12
Fifth Third Bancorp	Com	316773100	978	15,904	x	12
Finisar Corp	Com	31787A101	5	1,200	x	12
Finova Group Inc.	Com	317928109	0	400	x	12
Firepond Inc	Com	318224102	1	2,000	x	12
First Albany Cos Inc	Com	318465101	2	275	x	12
First American Finl Corp	Com	318522307	8	400	x	12
First Central Financial Corp	Com	318908100	0	7,700	x	12
First Charter Corp.	Com	319439105	431	26,385	x	12
First Ctzns Bancshares Inc. NC	Com	31946M103	59	710	x	12
First Chester County Corp.	Com	31947W100	22	1,400	x	12
Frist Comwlth Finl Corp. PA	Com	319829107	66	5,377	x	12
First Fed Cap Corp	Com	319960100	18	1,200	x	12
First Data Corp.	Com	319963104	3,541	60,771	x	12
First Financial Hldgs Inc.	Com	320239106	46	2,000	x	12
First Industrial Realty Trust	Com	32054K103	211	7,025	x	12
First Mariner Bancorp Inc.	Com	320795107	37	5,000	x	12
First Health Group Corp.	Com	320960107	960	32,675	x	12
First Natl Bk Shelby N C Cap Stk	Com	33354P107	0	262	x	12
First Pl Finl Corp	Com	33610T109	15	1,075	x	12
First Tennessee	Com	337162101	50	1,350	x	12
First VA Banks Inc.	Com	337477103	657	14,355	x	12
First W Va Bancorp Inc	Com	337493100	50	3,000	x	12
Fiserv Inc.	Com	337738108	22	637	x	12
Firstmerit Corp.	Com	337915102	17	739	x	12
Firstenergy Corp.	Com	337932107	194	5,400	x	12
Fleet Boston Financial Corp.	Com	339030108	6,231	171,879	x	12
Fleetwood Enterprises Inc.	Com	339099103	2	200	x	12
Fleming Companies, Inc.	Com	339130106	3	100	x	12
Fletcher Challenge Ltd Forest	ADR	339324402	0	150	x	12
Florida East Coast Inds Inc	Com	340632108	526	23,895	x	12
Florida East Coast Industries	Com	340632207	3	132	x	12
Fluor Corp.	Com	343412102	246	6,401	x	12
Flowers Foods Inc	Com	343498101	4	100	x	12
Flowserve Corp.	Com	34354P105	14	700	x	12
Focal Communications Corp.	Com	344155106	0	1,000	x	12
Ford Motor Co.	Com	345370860	7,414	427,293	x	12
Forest Labs Inc.	Com	345838106	272	3,775	x	12
Forest Oil Corp	Stock Warrant	346091127	0	4	x	12
Forest Oil Corp	Stock Warrant	346091135	0	4	x	12
Forest Oil Corp	Com	346091705	0	15	x	12
Fortress Group Inc. New	Com	34956K207	0	25	x	12
Fortune Brands Inc.	Com	349631101	518	15,448	x	12
Forward Air Corporation	Com	349853101	5	200	x	12
Foundry Networks Inc	Com	35063R100	37	6,105	x	12
4 Kids Entertainment Inc.	Com	350865101	185	9,300	x	12
Franklin Electric Inc.	Com	353514102	7,271	100,983	x	12
Franklin Multi-Income Trust	Com	354021107	26	3,325	x	12
Franklin Ophthalmic Instrs Inc	Com	354267106	0	1,000	x	12
Franklin Resources	Com	354613101	1,982	57,176	x	12
Franklin Unvl Tr Sh Ben Int	Com	355145103	10	1,390	x	12
Freemarkets Inc	Com	356602102	35	3,300	x	12
Freeport McMoran Copper & Gold,	Com.	35671D105	0	6	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Fremont General Corp.	Com	357288109	1	160	x	12
Friede Goldman Intl Inc	Com	358430106	1	2,879	x	12
Friedman Billings Ramsey Grp Inc	ComL A	358433100	9	1,700	x	12
Frontier Insurance Group Inc.	Com	359081106	0	220	x	12
Fuelcell Energy Inc	Com	35952H106	21	1,420	x	12
Fuji Photo Film Co	ADR	359586302	2	76	x	12
Fulton Financial Corp.	Com	360271100	356	15,926	x	12
Furniture Brands Intl Inc.	Com	360921100	16	825	x	12
GA Financial Inc.	Com	361437106	3	175	x	12
Gatx Corp.	Com	361448103	1,211	36,005	x	12
GLB Bancorp Inc	Com	361778103	80	8,150	x	12
GPU Inc.	Com	36225X100	191	4,734	x	12
GSI Lumonics Inc	Com	36229U102	1	100	x	12
Gtsi Corp	Com	36238K103	7	1,000	x	12
Gabelli Equity Tr Inc.	Com	362397101	180	18,182	x	12
Gabelli Utility Trust	Com	36240A101	77	9,062	x	12
Goldman S. CORE Sm Cap Eq Svc	Com	36240B109	17	1,548	x	12
The Gabelli Conv Sec Fund IPreferdStk Con	36240B208		26	1,000	x	12
Gables Residential Trust Com	Com	362418105	583	19,013	x	12
Gaiam Inc Cl A	Com	36268Q103	7	440	x	12
Galileo International Inc.	Com	363547100	4	200	x	12
Gallagher Arthur J & Co	Com	363576109	332	9,800	x	12
Gallaher Group PLC-Spon ADR	ADR	363595109	161	6,047	x	12
Gannett Co	Com	364730101	1,486	24,721	x	12
Gap Inc.	Com	364760108	381	31,918	x	12
Gargoyles Inc	Com	366033108	0	4,000	x	12
Gartner Group Inc. - CL B	Com	366651206	2	208	x	12
Gateway Inc.	Com	367626108	715	131,200	x	12
Gaylord Entertainment Co	Com	367905106	2	83	x	12
Geminex Inds Inc	Com	368651105	0	500	x	12
Gemstar-tv Guide Intl Inc	Com	36866W106	68	3,448	x	12
Genaissance Pharmaceuticals	Com	36867W105	323	83,095	x	12
Gencorp Inc.	Com	368682100	3	225	x	12
Gene Logic Inc.	Com	368689105	26	2,000	x	12
Genencor Intl Inc	Com	368709101	4	400	x	12
Genentech Inc	Com	368710406	220	4,998	x	12
General American Investors Co	Com	368802104	8	246	x	12
General Dynamics Corp.	Com	369550108	1,700	19,245	x	12
General Electric Co.	Com	369604103	52,858	1,420,921	x	12
General Growth Properties, Inc.	Com	370021107	29	825	x	12
General Mills Inc.	Com	370334104	1,018	22,379	x	12
General Motors Corp.	Com	370442105	5,653	131,775	x	12
General Motors Corp. - CL H New	Com	370442832	681	51,087	x	12
General Semiconductor Inc.	Com	370787103	2	225	x	12
Genesco Inc.	Com	371532102	2	100	x	12
Genesee & Wyoming Inc Cl A	Com	371559105	175	7,776	x	12
Genesee Corp. Cl B	Com	371601204	1	52	x	12
Gentex Corp.	Com	371901109	59	2,475	x	12
Genesis Health Ventures Inc.	Com	371912106	0	1,000	x	12
Genlyte Group Inc.	Com	372302109	6	200	x	12
Gensci Regeneration Sciences Inc	ADR	37244V109	0	2,000	x	12
Genta Inc New	Com	37245M207	5	500	x	12
Genuine Parts Co.	Com	372460105	2,966	93,084	x	12
Genstar Therapeutics Corp	Com	37248D105	101	35,900	x	12
Genuity Inc	Com	37248E103	33	21,000	x	12
Genzyme Corp.-General Division	Com	372917104	3,069	67,560	x	12
Genzyme-Molecular Oncology	Com	372917500	8	1,020	x	12
Genzyme Corp	Com	372917708	6	1,663	x	12
Georgia Gulf Corp.	Com	373200203	8	500	x	12
Georgia-Pacific Corp.	Com	373298108	368	12,790	x	12
Georgia Pacific Corp. (Timber Gr	Com)	373298702	15	404	x	12
Geron Corp.	Com	374163103	1	100	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Getty Realty Corp.	Com	374297109	308	17,100	x	12
Gillette Co.	Com	375766102	5,373	180,300	x	12
Glatfelter P H Co	Com	377316104	158	10,300	x	12
Glaxosmithkline PLC - Spons ADR	ADR	37733W105	1,896	33,787	x	12
Glenayre Technologies Inc.	Com	377899109	1	1,700	x	12
Glimcher Realty Trust	Com	379302102	100	6,200	x	12
Global Industries Ltd	Com	379336100	155	28,500	x	12
Global Marine Inc.	Com	379352404	83	5,900	x	12
Global Telesystems Group Inc.	Com	37936U104	0	1,000	x	12
Global Pmts Inc	Com	37940X102	3	100	x	12
Globecomm Systems Inc	Com	37956X103	8	1,500	x	12
Globespan Semiconductor Inc	Com	379571102	2	215	x	12
Goamerica Inc	Com	38020R106	26	27,450	x	12
Golden West Finl Corp. Del	Com	381317106	21	368	x	12
Goldman Sachs Group Inc	Com	38141G104	2,770	38,822	x	12
Golf Trust of America Inc.	Com	38168B103	7	950	x	12
Goodrich B.F. Co.	Com	382388106	2,607	133,826	x	12
Goodyear Tire & Rubber Co	Com	382550101	629	34,143	x	12
Goto Com Inc	Com	38348T107	3	250	x	12
W.R. Grace & Co.	Com	38388F108	1	400	x	12
Graco Inc.	Com	384109104	11	375	x	12
Grainger WW Inc.	Com	384802104	1,274	32,781	x	12
Grant Prideco Inc	Com	38821G101	6	1,000	x	12
Graphon Corp	Com	388707101	1	1,150	x	12
Great Amern Rec Inc	Com	390005205	0	15	x	12
Great Lakes Chemical Corp.	Com	390568103	299	13,550	x	12
Great Lakes REIT Inc	Com	390752103	7	400	x	12
Greater Atlantic Financial	Com	391601101	217	40,175	x	12
Greater Bay Bancorp	Com	391648102	130	5,600	x	12
Griffon Corp.	Com	398433102	557	45,696	x	12
Grossmans Inc	Com	399215102	0	1,500	x	12
Group 1 Software Inc New	Com	39943Y103	1	150	x	12
Groupe Cgi Inc	ADR	39945C109	46	7,987	x	12
Grupo Televisa, S.A. GDS	ADR	40049J206	20	700	x	12
GTECH Holdings Corp.	Com	400518106	10	300	x	12
Gucci Group NV - NY Reg Shrs	ADR	401566104	8	100	x	12
Guidant Corp.	Com	401698105	2,264	58,803	x	12
Guilford Pharmaceutical Inc.	Com	401829106	115	13,300	x	12
Guitar Center Inc.	Com	402040109	129	10,700	x	12
Gulfport Energy Corp WarranStock Warrant		402635122	0	24	x	12
H & Q Healthcare Fd SBI	Com	404052102	34	1,581	x	12
H & Q Life Sciences Investors	Com	404053100	171	9,248	x	12
HCA-Healthcare Co	Com	404119109	1,509	34,060	x	12
HCC Insurance Holdings Inc.	Com	404132102	22	831	x	12
HNC Software Inc.	Com	40425P107	1	54	x	12
HRPT Proprties Trust	Com	40426W101	128	15,778	x	12
HSBC Holdings PLC -Spons ADR	ADR	404280406	114	2,125	x	12
Hadron Inc.orporation New	Com	405009200	4	1,740	x	12
Halliburton Co.	Com	406216101	486	21,570	x	12
John Hancock Bank & Thrift	Com	409735107	178	21,703	x	12
Hancock Fabrics Inc.	Com	409900107	235	28,600	x	12
John Hancock Income Sec Trust	Com	410123103	35	2,400	x	12
John Hancock Patriot Preferred	Com	41013J107	154	13,000	x	12
J. Hancock High Yield Bond C	Com	410142103	4	200	x	12
Hancock John Finl Services Inc.	Com	41014S106	118	2,948	x	12
Handspring Inc	Com	410293104	0	100	x	12
Hanger Orthopedic Group, Inc.	Com	41043F208	25	6,850	x	12
Hanover Compressor Co.	Com	410768105	433	20,021	x	12
Harbor Bank - VA	Com	41146K104	109	7,760	x	12
Harbor Florida Bancshares	Com	411901101	154	8,600	x	12
Harley Davidson, Inc.	Com	412822108	6,776	167,318	x	12
Harleysville National Corp. - PCom		412850109	9	400	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Harman International Industries Com.	413086109	32	950	x	12
Harmonic Lightwaves Inc.	Com 413160102	11	1,415	x	12
Harrahs Entmt Inc	Com 413619107	22	812	x	12
Harris Corp.	Com 413875105	33	1,038	x	12
Harsco Corp.	Com 415864107	5	185	x	12
Hartford Financial Services GrouComnc.	416515104	691	11,757	x	12
Hasbro Inc.	Com 418056107	24	1,700	x	12
Hathaway Corp	Com 419011101	5	2,000	x	12
Hatteras Income Secs Inc.	Com 419025101	60	4,475	x	12
Havas Advertising	ADR 419313101	1	139	x	12
Haverty Furniture Co Inc.	Com 419596101	264	26,850	x	12
Hawaiian Elec Inds Inc.	Com 419870100	133	3,416	x	12
Health Care Property Investors ICom	421915109	939	24,433	x	12
Healthsouth Corp.	Com 421924101	845	51,995	x	12
Health Management Associates, InComCl	421933102	302	14,550	x	12
Healthcare Realty Trust	Com 421946104	1,042	40,865	x	12
Health Care REIT, Inc.	Com 42217K106	318	12,629	x	12
Healthcentral Com	Com 42221V403	0	50	x	12
Health Net, Inc.	Com 42222G108	381	19,811	x	12
Heilig-Myers Co	Com 422893107	0	10,700	x	12
Heineken N V - ADR	ADR 423012202	147	3,888	x	12
H J Heinz Co	Com 423074103	5,429	128,795	x	12
Helix Technology Inc.	Com 423319102	13	800	x	12
Hellenic Telecommun Org - ADR	ADR 423325307	4	500	x	12
Helix Systems Limited	Com 42332E100	0	1,500	x	12
Helmerich & Payne	Com 423452101	35	1,325	x	12
Hershey Foods Corp.	Com 427866108	2,026	30,992	x	12
Hewlett-Packard Co.	Com 428236103	4,837	300,434	x	12
Hi-Tech Pharmacal Inc	Com 42840B101	2	200	x	12
Hibernia Corp. Class A	Com 428656102	477	29,165	x	12
High Income Opportunity Fund IncCom	42967Q105	45	6,200	x	12
High Plains Corp	Com 429701105	25	6,333	x	12
High Speed Access Corp	Com 42979U102	0	200	x	12
High Yield Plus Fund Inc.	Com 429906100	9	1,700	x	12
Highline Inds Inc.	Com 431108109	0	5,000	x	12
Highwoods Properties Inc.	Com 431284108	843	34,067	x	12
Hillenbrand Industries Inc.	Com 431573104	71	1,315	x	12
Rts Hills Stores Co.	Stock Right 431692987	0	2	x	12
Hilton Hotels Corp.	Com 432848109	11	1,356	x	12
Hitachi Ltd ADR 10 Com	ADR 433578507	1,074	16,025	x	12
Hoe R & Co Inc	ADR 434380101	0	100	x	12
Home Depot Inc.	Com 437076102	16,345	425,994	x	12
Home Properties of New York,	Com 437306103	125	3,950	x	12
Home Unity S&L Assn Lafayette	Com 437377104	0	200	x	12
Homefed Corp	Com 43739D208	1	950	x	12
Homestake Mining Co	Com 437614100	6	625	x	12
HON Industries Inc.	Com 438092108	198	9,025	x	12
Honda Motor LTD AMER SHS	ADR 438128308	27	420	x	12
Honeywell International Inc.	Com 438516106	5,623	213,004	x	12
Horace Mann Educators	Com 440327104	16	900	x	12
Horizon Group Properties Inc	Com 44041U102	1	155	x	12
Hormel Foods Corp.	Com 440452100	119	5,051	x	12
Hospital Newspapers Group Inc.	Com 440906105	0	290	x	12
Hospitality Properties Trust	Com 44106M102	989	41,086	x	12
Host Marriott Corp New	Com 44107P104	597	84,656	x	12
Hot Topic Inc	Com 441339108	9	350	x	12
Household International Inc.	Com 441815107	2,101	37,270	x	12
House2home Inc	Com 44183S105	8	5,900	x	12
Houston Exploration Company	Com 442120101	5	200	x	12
Hubbell Inc. CL A	Com 443510102	17	620	x	12
Hubbell Inc. CL B	Com 443510201	124	4,255	x	12
Hudson City Bancorp	Com 443683107	62	2,600	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Hughes Supply Inc.	Com	444482103	95	4,250	x	12
Humana Inc.	Com	444859102	20	1,636	x	12
Human Genome Sciences Inc.	Com	444903108	56	1,819	x	12
Humphrey Hospitality Trust	Com	445467103	3	1,000	x	12
Huntington Bancshares Inc.	Com	446150104	132	7,625	x	12
Hutchinson Whampoa - Unsp ADR	ADR	448415208	10	265	x	12
ICN Pharmaceuticals Inc.	Com	448924100	312	11,844	x	12
Hyperion Solutions Corp	Com	44914M104	7	500	x	12
Hyseq Inc	Com	449163302	2	400	x	12
Ias Communications Inc	ADR	44920B100	0	4,000	x	12
ICG Communications Inc.	Com	449246107	0	1,553	x	12
Icos Corp.	Com	449295104	52	1,065	x	12
I.C.U. Med Inc.	Com	44930G107	40	1,000	x	12
IDEC Pharmaceutical Corp.	Com	449370105	52	1,045	x	12
IEM S A Amern Shs	ADR	449496207	0	12	x	12
IFR Sys Inc.	Com	449507102	0	82	x	12
Igen International Inc.	Com	449536101	3,134	113,890	x	12
Ihop Corp	Com	449623107	13	500	x	12
Imco Recycling Inc.	Com	449681105	2	200	x	12
I-Link Inc.	Com	449927102	1	3,800	x	12
IMS Health Inc.	Com	449934108	635	25,338	x	12
IRT Property Co	Com	450058102	18	1,650	x	12
ITC Deltacom Inc.	Com	45031T104	1	1,000	x	12
ITT Educational Services Inc	Com	45068B109	29	900	x	12
Infinite Technology Corp	Com	45069F109	3	1,000	x	12
IBIS Technology Corp.	Com	450909106	35	7,820	x	12
ITT Industries, Inc.	Com	450911102	293	6,548	x	12
Idacorp Inc	Com	451107106	191	5,350	x	12
Igate Capital Corp	Com	45169U105	7	2,650	x	12
IKON Office Solutions Inc.	Com	451713101	11	1,450	x	12
Identix Inc.	Com	451906101	16	2,002	x	12
Illinois Tool Works	Com	452308109	1,462	27,013	x	12
Illumina Inc	Com	452327109	1	150	x	12
Ilog S A	ADR	452360100	1	100	x	12
Image Entertainment Inc. Com	Com	452439201	2	1,000	x	12
Imagyn Medical Technologies Inc. Com	Com	45244E100	0	1,400	x	12
Imation Corp.	Com	45245A107	4	180	x	12
Imclone Systems Inc	Com	45245W109	3,973	70,253	x	12
Immunex Corp.	Com	452528102	930	49,850	x	12
Immune Response Corp. - Del	Com	45252T106	0	200	x	12
Impath Inc	Com	45255G101	116	3,350	x	12
Impco Technologies Inc	Com	45255W106	1	100	x	12
Imperial Chemical Inds Plc ADR	ADR	452704505	26	1,500	x	12
Imperial Corp of America	Com	452722101	0	16	x	12
Imperial Credit Industries Inc	Com	452729106	7	15,000	x	12
Immunomedics Inc.	Com	452907108	201	16,815	x	12
Imperial Sugar Co New	Com	453096109	3	40,026	x	12
Imperial Sugar Co New	Com	453096208	0	189	x	12
Impsat Fiber Networks Inc	ADR	45321T103	0	1,500	x	12
Inacom Corp.	Com	45323G109	0	900	x	12
Independent Bank Corp.	Com	453836108	114	7,024	x	12
Independent Energy Hldgs PLC	ADRADR	45384X108	0	1,000	x	12
The India Fund, Inc.	Com	454089103	3	400	x	12
Infodata Systems Inc. New	Com	456650209	0	232	x	12
Informatica Corp	Com	45666Q102	10	2,450	x	12
Information Architects Corp	Com	45669R107	1	1,500	x	12
Inforte Corp	Com	45677R107	2	150	x	12
Infosys Technologies Ltd	ADR	456788108	0	12	x	12
Infospace Com Inc.	Com	45678T102	3	2,139	x	12
Ing Groep NV Spons ADR	ADR	456837103	342	12,840	x	12
Ingersoll-Rand Co.	Com	456866102	955	28,244	x	12
Ingles Markets Inc.	Com	457030104	6	500	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Ingram Micro Inc.	Com	457153104	135	10,475	x	12
Inhale Therapeutic Sys Inc	Com	457191104	2	174	x	12
Inkine Pharmaceutical Co Inc.	Com	457214104	6	7,600	x	12
Inktomi Corp	Com	457277101	20	7,370	x	12
Inland Res Inc Wash	Com	457469302	0	100	x	12
Input/Output Inc.	Com	457652105	7	850	x	12
Insituform Technologies Inc	Com	457667103	748	43,865	x	12
Insmmed Inc New	Com	457669208	0	150	x	12
Inside Holdings Inc.	Com	45769S104	0	200	x	12
Inrange Technologies Corp	Com	45769V206	1	100	x	12
Inkeepers USA Trust	Com	4576J0104	115	12,786	x	12
Insured Municipal Income Fund	Com	45809F104	11	820	x	12
Integrated Device Technology	Com	458118106	187	9,275	x	12
Integrated Health Services Inc.	Com	45812C106	0	4,570	x	12
Intel Corp.	Com	458140100	19,338	948,384	x	12
Intelidata Technologies Corp.	Com	45814T107	29	8,700	x	12
Integrated Information Sys Inc	Com	45817B103	15	16,700	x	12
Inter Tel Incorporated	Com	458372109	1	50	x	12
Inter-Digital Communications CorCom	Com	45866A105	210	28,607	x	12
Interland Inc	Com	458727104	0	86	x	12
Intermagnetics General Corp.	Com	458771102	24	1,020	x	12
Internet Corp.	Com	45881K104	17	6,000	x	12
Intermune Inc	Com	45884X103	0	12	x	12
Internap Network Svcs Corp	Com	45885A102	0	200	x	12
International Alum Corp	Com	458884103	12	500	x	12
Intlassets Holding Corp	Com	459028106	9	9,415	x	12
International Business Machines Comp.	Com	459200101	32,066	347,411	x	12
International Flavors & FragrancCom	Com	459506101	75	2,705	x	12
International Fibercom Inc.	Com	45950T101	0	300	x	12
International Ostrich Corp	Com	460107105	0	100	x	12
International Paper Co.	Com	460146103	3,630	104,305	x	12
Intl Rectifier Corp.	Com	460254105	181	6,633	x	12
International Shipholding Corp.	Com	460321201	97	12,900	x	12
International Speedway Corp.	Com	460335201	75	2,158	x	12
Interneuron Pharmaceutical	Com	460573108	85	17,140	x	12
Internet Cap Group Inc	Com	46059C106	4	10,920	x	12
Internet Infrastructr Holds Tr	Com	46059V104	3	600	x	12
Internet Holders Tr	Com	46059W102	11	400	x	12
Internet Architecture Holdr Tr	Com	46060A107	3	100	x	12
Internet Sec Sys Inc	Com	46060X107	1	115	x	12
Interpublic Group Companies Inc.	Com	460690100	868	42,538	x	12
Intersil Hldg Corp	Com	46069S109	29	1,021	x	12
Interstate Bakeries Corp.	Com	46072H108	129	5,075	x	12
Interstate Hotels Corp	Com	46088R108	1	437	x	12
Intertan Inc.	Com	461120107	81	10,278	x	12
Intertechnology Solar Inc	Com	461126104	0	300	x	12
Intimate Brands Inc.	Com	461156101	114	12,705	x	12
Intrabiotics Pharmaceuticals	Com	46116T100	2	1,500	x	12
Intrado Inc	Com	46117A100	87	3,400	x	12
Intraware Inc	Com	46118M103	0	600	x	12
Intuit Corp.	Com	461202103	481	13,445	x	12
Invision Technologies Inc.	Com	461851107	11	1,100	x	12
Invitrogen Corp	Com	46185R100	47	715	x	12
Iomega Corp.	Com	462030107	1	1,000	x	12
IShares Inc MSCI Australia IndexCom	Com	464286103	36	4,643	x	12
IShares Inc.	Com	464286608	36	600	x	12
IShares Inc MSCI United Kingdom Com	Com	464286699	27	1,909	x	12
IShare Inc MSCI Index France Fd Com	Com	464286707	24	1,428	x	12
IShares Inc Switzerland Index FdCom	Com	464286749	27	2,204	x	12
ISHARES INC MSCI Germay Index Com	Com	464286806	22	1,751	x	12
IShares Inc Netherlands Index FdCom	Com	464286814	25	1,542	x	12
IShares Inc Japan Index Fd	Com	464286848	34	4,102	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

IShares Inc Hong Kong Index Fd	Com	464286871	51	6,470	x	12
Ishares Tr S&P 100 Idx Fd	Com	464287101	675	12,606	x	12
Ishares Tr S&P 500 Idx	Com	464287200	37	355	x	12
Ishares Tr	Com	464287473	965	13,800	x	12
Ishares Tr S&P Midcap 400	Com	464287507	1,149	13,260	x	12
Ishares Tr	Com	464287556	89	1,200	x	12
Ishares Tr Dj Us Con Cycl	Com	464287580	117	2,477	x	12
Ishares Tr S&P Midcap Grow	Com	464287606	27	290	x	12
Ishares Tr Rusl 2000 Valu	Com	464287630	993	8,875	x	12
Ishares Tr Russell 2000	Com	464287655	997	12,430	x	12
Ishares Tr	Com	464287663	506	7,610	x	12
Ishares Tr S&P Midcap Value	Com	464287705	1,011	12,700	x	12
Ishares Tr Dj Us Telecommunicati	Com	464287713	139	4,124	x	12
Ishares Tr Dj Us Tech Sec	Com	464287721	369	9,542	x	12
Ishares Tr	Com	464287739	533	6,730	x	12
iShares Trust Dow Jones Internet	Comdex	464287747	9	1,000	x	12
Ishares Tr	Com	464287754	139	3,259	x	12
Ishares Tr Dj Us Healthcare	Com	464287762	141	2,328	x	12
Ishares Tr S&P Smallcap 600	Com	464287804	1,044	10,940	x	12
Ishares Tr Dj Us Con Cycl	Com	464287812	151	3,598	x	12
Ishares Tr	Com	464287838	63	1,825	x	12
Ishares Tr SmCap 600 Valu	Com	464287879	971	13,600	x	12
Ishares Tr S&P SmCap 600 Grow	Com	464287887	978	15,190	x	12
ISIS Pharmaceuticals	Com	464330109	4	210	x	12
Isolyser Co Inc.	Com	464888106	2	1,000	x	12
IT Group Inc	Com	465266104	0	25	x	12
I3 Mobile Inc	Com	465713105	316	106,799	x	12
12 Technologies Inc.	Com	465754109	65	18,855	x	12
IVAX Corp.	Com	465823102	52	2,350	x	12
Ivillage Inc.	Com	465888105	0	200	x	12
JDN Realty Corp.	Com	465917102	217	20,500	x	12
Ixys Corp	Com	46600W106	1	200	x	12
J Alexander Corp.	Com	466096104	38	17,095	x	12
JDS Uniphase Corp	Com	46612J101	705	111,532	x	12
JLG Industries Inc.	Com	466210101	57	6,250	x	12
Jni Corp	Com	46622G105	5	800	x	12
J P Morgan Chase & Co	Com	46625H100	11,317	331,405	x	12
Jabil Circuit Inc.	Com	466313103	398	22,230	x	12
Jacobs Engineering Group Inc.	Com	469814107	1	11	x	12
Jakks Pacific Inc	Com	47012E106	22	1,600	x	12
James Hardie Inds Ltd Spon Adr	ADR	47030C306	4	1,000	x	12
Jameson Inns Inc	Com	470457102	0	0	x	12
Jefferson-Pilot Corp.	Com	475070108	4,710	105,885	x	12
The John Nuveen Co Cl A	Com	478035108	947	21,411	x	12
Johnson & Johnson	Com	478160104	24,980	450,905	x	12
Johnson Controls Inc.	Com	478366107	200	3,061	x	12
Jones Apparel Group, Inc.	Com	480074103	208	8,172	x	12
Joy Global Inc	Com	481165108	1,659	111,700	x	12
Juniper Networks	Com	48203R104	39	4,038	x	12
Just For Feet, Inc.	Com	48213P106	0	200	x	12
KLA Tencor Corp.	Com	482480100	406	12,850	x	12
KLM Royal Dutch Airlines	ADR	482516309	18	2,200	x	12
KN Energy Inc - PFD Conv Pr	PreferredStktCon	482620507	44	700	x	12
KPMG Consulting Inc.	Com	48265R109	329	30,390	x	12
Ks Bancorp Inc	Com	48266R108	19	1,125	x	12
Kadant Inc	Com	48282T104	1	51	x	12
Kana Communications	Com	483600102	0	214	x	12
Kanab Pipe Line Partners LP	LTDPart P4	484169107	49	1,250	x	12
Kansas City Power & Light Co	Com	485134100	21	800	x	12
Kansas City Southn Inds Inc	Com	485170302	41	3,450	x	12
KAO Corporation	ADR	485537203	3	12	x	12
Kaydon Corp.	Com	486587108	2	100	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Keane, Inc.	Com	486665102	158	11,600	x	12
Keithley Instrs Inc	Com	487584104	3	200	x	12
Kellogg Co	Com	487836108	460	15,334	x	12
Kelly Services Inc Cl A	Com	488152208	54	2,685	x	12
KEMET Corp.	Com	488360108	702	42,675	x	12
Kerr-McGee Corp.	Com	492386107	1,048	20,193	x	12
Key Energy Group Inc.	Com	492914106	6	970	x	12
Keycorp New	Com	493267108	205	8,494	x	12
Keyspan Corporation	Com	49337W100	156	4,681	x	12
Keystone Cons Industries Inc.	Com	493422109	0	149	x	12
Keystone Ppty Tr Corp	Com	493596100	3	200	x	12
Romac International Inc	Com	493732101	1	237	x	12
Kimberly-Clark Corp.	Com	494368103	2,303	37,138	x	12
KIMCO Realty Corp.	Com	49446R109	165	3,390	x	12
Kinder Morgan Energy Partners LP	Com	494550106	3,423	98,897	x	12
Kinder Morgan Inc	Com	49455P101	1,907	38,744	x	12
Kinder Morgan Management Llc	Com	49455U100	37	1,064	x	12
King Pharmaceuticals Inc	Com	495582108	183	4,359	x	12
Kish Bancorp	Com	49771A101	25	300	x	12
Knight-Ridder Inc.	Com	499040103	998	17,861	x	12
Knight Trading Group Inc	Com	499063105	64	8,265	x	12
Koala Corp.	Com	499866101	0	300	x	12
Kohls Corp.	Com	500255104	604	12,581	x	12
Koninklijke Ahold NV-SP ADR	ADR	500467303	19	673	x	12
Koninklijke Philips Electronics	ADRADR	500472303	6,256	324,142	x	12
Kopin Corp.	Com	500600101	91	8,750	x	12
KOS Pharmaceuticals Inc.	Com	500648100	22	800	x	12
Kraft Foods Inc	Com	50075N104	81	2,350	x	12
Krispy Kreme Doughnuts Inc	Com	501014104	577	19,480	x	12
Kroger Co.	Com	501044101	1,743	70,743	x	12
Kronos Inc.	Com	501052104	111	2,707	x	12
Krupp Insd Mtg Ltd Partnersh	LTD Part P4	501120109	14	5,000	x	12
Krupp Insd Plus-ii Ltd Partn	LTD Part P4	501125108	1	400	x	12
Kyocera Corp. Spons	ADR	501556203	27	414	x	12
LCA-Vision Inc.	Com	501803209	0	344	x	12
LCC International Inc.	Com	501810105	2	300	x	12
LNR Property Corp.	Com	501940100	9	300	x	12
L S B Bancshares Inc.	Com	502158108	35	2,717	x	12
LSI Logic Corp.	Com	502161102	121	10,306	x	12
LSI Industries Inc	Com	50216C108	11	435	x	12
LTC Properties Inc.	Com	502175102	12	2,250	x	12
LTC Healthcare Inc.	Com	50217R104	0	72	x	12
L T X Corp.	Com	502392103	4	300	x	12
L-3 Communications Hldings Inc	Com	502424104	11	129	x	12
La Quinta Inns, Inc.	Com	50419Q409	13	3,034	x	12
Laboratory Corp Amer Hldgs	Com	50540R409	54	665	x	12
LaFarge Corp.	Com	505862102	365	10,930	x	12
Lafayette Bancorporation	Com	505893107	22	1,300	x	12
Laidlaw Inc. New	Com	50730K503	0	100	x	12
Lakes Gaming	Com	51206P109	4	700	x	12
LAM Research Corp.	Com	512807108	89	5,250	x	12
Lamar Advertising Co	Com	512815101	199	6,575	x	12
Lancaster Colony Corp.	Com	513847103	14	510	x	12
Lance Inc.	Com	514606102	81	6,100	x	12
Landacorp Inc	Com	514756105	0	500	x	12
Lands End Incorporated	Com	515086106	4	135	x	12
Landstar Systems Inc.	Com	515098101	128	2,000	x	12
Lasalle Hotel Properties SBI	Com	517942108	24	2,605	x	12
Latitude Communications Inc	Com	518292107	10	5,450	x	12
Estee Lauder Companies	Com	518439104	197	5,954	x	12
Leading Edge Earth Products	Com	521706101	0	1,000	x	12
Leap Wireless International Inc.	Com	521863100	21	1,340	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Lear Corp.	Com	521865105	18	660	x	12
Lee Enterprises, Inc.	Com	523768109	1,429	45,110	x	12
Legato Systems Inc.	Com	524651106	1	200	x	12
Leggett & Platt Inc.	Com	524660107	10	500	x	12
Legg Mason, Inc.	Com	524901105	4	100	x	12
Lehman Brothers Holdings Inc	Com	524908100	121	2,136	x	12
Lennar Corp.	Com	526057104	25	700	x	12
Lennox Intl Inc	Com	526107107	1	134	x	12
Leucadia National	Com	527288104	451	14,445	x	12
Level 3 Communications Inc.	Com	52729N100	151	39,892	x	12
Lexmark Intl Group Inc. CL A	Com	529771107	339	7,585	x	12
Liberty All Star Growth Fd	Com	529900102	89	12,927	x	12
Liberate Technologies	Com	530129105	2	200	x	12
Liberty All Star Equity Fund	Com	530158104	124	11,688	x	12
Liberty Media Corp New	Com	530718105	2,163	170,281	x	12
Liberty Property Trust	Com	531172104	364	12,684	x	12
Liberty Satellite & Technology	Com	531182103	0	75	x	12
Lifecore Biomedical Inc	Com	532187101	6	500	x	12
Lifepoint Hospitals Inc.	Com	53219L109	34	771	x	12
Ligand Pharmaceuticals Inc.	Com	53220K207	2	200	x	12
Lightpath Technologies Inc	Com	532257102	0	250	x	12
Lilly (Eli) & Co.	Com	532457108	7,555	93,613	x	12
Limited Inc	Com	532716107	58	6,099	x	12
Lincare Hldgs Inc.	Com	532791100	52	1,940	x	12
Lincoln National Corp. Ind.	Com	534187109	469	10,066	x	12
Lincorp Holdings Inc.	Com	535100101	0	199	x	12
Lindsay Mfg Co	Com	535555106	13	724	x	12
Linear Technology Corp.	Com	535678106	555	16,924	x	12
Linens 'N Things, Inc	Com	535679104	17	901	x	12
Lionbridge Technologies Inc	Com	536252109	0	76	x	12
Littlefuse Inc.	Com	537008104	396	17,900	x	12
Liz Claiborne, Incorporated	Com	539320101	219	5,820	x	12
Lockheed Martin Corp.	Com	539830109	1,006	22,998	x	12
Loews Corp.	Com	540424108	39	850	x	12
Lone Star Steakhouse Saloon	Com	542307103	231	21,355	x	12
Lone Star Technologies Inc.	Com	542312103	9	750	x	12
Long Island Ed Util Inc	Com	542668306	0	70	x	12
Looksmart Ltd	Com	543442107	0	250	x	12
Lord Abbett Mid Cap Value Fd	Com	543919104	200	13,080	x	12
Lorus Therapeutics Inc	Com	544191109	6	10,000	x	12
Louis Dreyfus Natural Gas CP	Com	546011107	2	50	x	12
Lowe's Companies, Inc.	Com	548661107	4,048	127,891	x	12
Lubrizol Corp.	Com	549271104	19	600	x	12
Lubys Cafeterias Inc.	Com	549282101	53	7,400	x	12
Lucent Technologies Inc.	Com	549463107	1,484	258,906	x	12
Luminex Corp Del	Com	55027E102	50	3,650	x	12
Luminent Inc	Com	55027R103	0	200	x	12
LYNX Therapeutics Inc.	Com	551812308	0	16	x	12
Lyondell Petrochemical Co	Com	552078107	3	300	x	12
M & F Worldwide Corp.	Com	552541104	0	13	x	12
M & T Bank Corp	Com	55261F104	272	3,671	x	12
MAF Bancorp	Com	55261R108	13	439	x	12
MBIA, Inc.	Com	55262C100	722	14,439	x	12
MBNA Corp.	Com	55262L100	5,781	190,850	x	12
M D U Resources Group, Inc.	Com	552690109	55	2,350	x	12
MFS Charter Income Trust	Com	552727109	242	28,500	x	12
MFN Finl Corp.	Com	55272N104	0	1	x	12
Wts MFN Finl Corp Ser A	Stock Warrant	55272N112	0	2	x	12
Wts MFN Finl Corp. Ser B	Stock Warrant	55272N120	0	2	x	12
Wts MFN Finl Corp.	Stock Warrant	55272N138	0	2	x	12
MFS Multimarket Income Trust	Com	552737108	64	10,581	x	12
MFS Municipal Income Tr	Com	552738106	137	17,200	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

MFS Intermediate Income Tr	Com	55273C107	405	58,856	x	12
MGIC Investment Corp.	Com	552848103	2,499	38,253	x	12
MFS Government Markets Income	Com	552939100	97	14,707	x	12
MGM Mirage Inc.	Com	552953101	17	740	x	12
Mks Instrument Inc	Com	55306N104	67	3,785	x	12
MRV Communications, Inc.	Com	553477100	7	2,280	x	12
MTR Gaming Group Inc	Com	553769100	27	2,950	x	12
Mack-Cali Realty Corp.	Com	554489104	141	4,550	x	12
Macrohem Corp. - Delaware	Com	555903103	1	500	x	12
Macrovision Corp	Com	555904101	1	35	x	12
Macromedia Inc.	Com	556100105	3	280	x	12
Madison Gas & Elec Co	Com	557497104	18	728	x	12
Madison Sports & Entmt Gproup	Com	558248100	0	1,000	x	12
Magna International Inc.	ADR	559222401	63	1,185	x	12
Managed High Income Portfolio	Com	56166C105	15	2,200	x	12
Management Assist Liquid Trust	Com	561671504	0	12	x	12
Managed High Yield Plus Fd Inc	Com	561911108	4	732	x	12
Mandalay Resort Group	Com	562567107	164	10,113	x	12
Manhattan Scientifics Inc	Com	563122100	1	2,000	x	12
Manitowoc Co Inc.	Com	563571108	1,314	54,195	x	12
Manor Care Inc	Com	564055101	38	1,358	x	12
Manpower Inc.	Com	56418H100	121	4,580	x	12
Manugistics Group	Com	565011103	11	1,901	x	12
Manulife Finl Corp	Com	56501R106	417	15,896	x	12
Mapinfo Corp	Com	565105103	18	2,475	x	12
Marchfirst Inc	Com	566244109	0	1,200	x	12
Marconi Plc	ADR	566306205	0	767	x	12
Markel Corp.	Com	570535104	20	100	x	12
Market 2000+ Holdrs Tr	Com	57059Y204	6	100	x	12
Marketing Services Group Inc	Com	570907105	1	3,000	x	12
Marsh & McLennan Cos Inc	Com	571748102	3,501	36,200	x	12
Marshall & Ilsley Corp.	Com	571834100	153	2,700	x	12
Marriott International Cl A	Com	571903202	466	13,962	x	12
Martek Biosciences Corp.	Com	572901106	11	600	x	12
Martha Stewart Living Omnimed	Com	573083102	8	550	x	12
Martin Marietta Materials	Com	573284106	568	14,525	x	12
Masco Corp.	Com	574599106	59	2,911	x	12
Massbank Corp.	Com	576152102	15	400	x	12
Massey Energy Corp	Com	576206106	27	1,850	x	12
Massmutual Corporate Investors I	Com	576292106	9	400	x	12
Mastec Inc	Com	576323109	19	3,690	x	12
Matria Healthcare Inc.	Com	576817209	21	866	x	12
Matrixone Inc	Com	57685P304	1	100	x	12
Matsushita Elec Ind	ADR	576879209	2	189	x	12
Matlak Systems Inc.	Com	576901102	0	177	x	12
Mattel Inc.	Com	577081102	694	44,314	x	12
Maxon Industries Inc.	Com	577725104	0	27	x	12
Maxim Integrated Products Inc	Com	57772K101	565	16,163	x	12
May Department Stores	Com	577778103	819	28,217	x	12
Maverick Tube Corp.	Com	577914104	555	61,290	x	12
Maximus Inc.	Com	577933104	84	2,125	x	12
Maytag Corp.	Com	578592107	179	7,250	x	12
McCormick & Co.	Com	579780206	869	18,975	x	12
McData Corp Cl B	Com	580031102	7	800	x	12
McData Corp Class A	Com	580031201	19	2,231	x	12
McDermott International Inc.	Com	580037109	4	500	x	12
McDonalds Corp.	Com	580135101	3,816	140,607	x	12
Mcgrath Rentcorp	Com	580589109	182	8,450	x	12
McGraw-Hill Companies Inc.	Com	580645109	557	9,565	x	12
McKesson HBOC Inc.	Com	58155Q103	1,560	41,287	x	12
McLeodusa Inc. - CL A	Com	582266102	1	1,633	x	12
McLeodusa Inc Pfd Ser A	PreferdStk	Con582266201	7	200	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

McMoran Exploration Co	Com	582411104	0	6	x	12
Mead Corp.	Com	582834107	203	7,325	x	12
Mechanical Technology	Com	583538103	112	31,994	x	12
Medarex Inc	Com	583916101	1	77	x	12
Medallion Financial Corp	Com	583928106	28	3,400	x	12
Medi-hut Co Inc	Com	58438C103	31	5,000	x	12
Media General Inc. Class A	Com	584404107	123	2,835	x	12
Medical Asset Mgmt Inc	Com	58449R107	0	2,300	x	12
Medical Technology Sys Inc	Com	58462R802	1	400	x	12
Medicis Pharmaceutical Cl A	Com	584690309	52	1,050	x	12
Medimmune Inc.	Com	584699102	1,814	50,915	x	12
Medquist Inc	Com	584949101	6	223	x	12
Medtronic Inc.	Com	585055106	6,719	154,468	x	12
Mellon Finl Corp	Com	58551A108	1,782	55,111	x	12
Memry Corp	Com	586263204	0	30	x	12
Mercantile Bankshares Corp.	Com	587405101	1,428	35,979	x	12
Mercator Software Inc	Com	587587106	0	250	x	12
Merck & Co., Inc.	Com	589331107	33,855	508,328	x	12
Mercury Computer Systems Inc.	Com	589378108	64	1,700	x	12
Mercury General Corp.	Com	589400100	83	2,100	x	12
Mercury Interactive Corp	Com	589405109	4	198	x	12
Meredith Corp.	Com	589433101	6	200	x	12
Meridian Medical Tech Inc.	Com	589658103	8	400	x	12
Merisel Inc	Com	589849306	0	100	x	12
Meristar Hospitality Corp	Com	58984Y103	252	23,910	x	12
Meristar Hotels & Resorts Inc.	Com	589988104	0	250	x	12
Meritor Svgs Bk PA in Receiversh	Com	590007100	5	3,160	x	12
Merrill Lynch & Co., Inc.	Com	590188108	2,038	50,201	x	12
Merrill Nikkei 225 - MITTS	Com	590188553	4	500	x	12
Merrill Lynch & Co Inc	Com	590188694	22	2,000	x	12
Merrill Lynch & Co Inc	Com	59021J505	17	2,100	x	12
Merry Land Properties Inc	Com	590441101	0	32	x	12
Mesa Royalty Trust	Com	590660106	65	1,650	x	12
Metasolv Inc	Com	59139P104	10	1,600	x	12
Metlife Inc	Com	59156R108	959	32,303	x	12
Metricom Inc.	Com	591596101	0	1,500	x	12
Metro Goldwyn Mayer Inc.	Com	591610100	278	16,375	x	12
Metrocall, Inc.	Com	591647102	0	1,000	x	12
Metrocorp Banchares Inc.	Com	591650106	18	1,600	x	12
Metromedia Fiber Network Inc. Cl	Com	591689104	2	7,257	x	12
Mettler-Toledo International	Com	592688105	4	100	x	12
Micrel Inc.	Com	594793101	1	30	x	12
Micros Systems Inc.	Com	594901100	234	13,185	x	12
Microsoft Corp.	Com	594918104	19,770	386,359	x	12
Microstrategy Inc.	Com	594972101	3	2,430	x	12
Microfield Graphics	Com	59506W104	0	100	x	12
Micromuse Inc.	Com	595094103	14	2,393	x	12
Micron Technology Inc.	Com	595112103	206	10,944	x	12
Mid-America Apartment Communitie	ComInc	59522J103	9	364	x	12
Mid Atlantic Realty Trust	Com	595232109	219	15,619	x	12
Mid Atlantic Med Services Inc.	Com	59523C107	54	2,578	x	12
Standard & Poors Midcap 400	Com	595635103	1,165	14,715	x	12
Milacron Inc	Com	598709103	12	992	x	12
Millennium Pharmaceuticals Inc	Com	599902103	141	7,941	x	12
Miller Herman Inc.	Com	600544100	10	500	x	12
Miller Industries Inc.	Com	600551105	0	200	x	12
Millipore Corp.	Com	601073109	11	200	x	12
The Mills Corp.	Com	601148109	595	27,840	x	12
Mindarrow Sys Inc	Com	602551103	0	400	x	12
Miniscribe Corp.	Com	603669102	0	300	x	12
Minnesota Mining & Manufacturing	Com.	604059105	3,617	36,756	x	12
Mirant Corp	Com	604675108	159	7,271	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Mission West Pptys Inc	Com	605203108	8	700	x	12
Mississippi Central Railroad Co.	Com	605281104	0	4	x	12
Mitchell Energy & Dev Corp.	CL Com	606592202	10	200	x	12
Mitsubishi Tokyo Finl Group	ADR	606816106	5	588	x	12
Mobilemedia Corp.	Com	607415106	0	2,000	x	12
Mocon Inc	Com	607494101	37	5,062	x	12
Modis Professional Services	Com	607830106	6	1,490	x	12
Mohawk Industries	Com	608190104	26	700	x	12
Molex Inc.	Com	608554101	70	2,500	x	12
Molex Inc. Cl A	Com	608554200	259	10,675	x	12
Momentum Business Applications	ICom	60877P108	0	6	x	12
Robert Mondavi Corp. Cl A	Com	609200100	7	200	x	12
Monsanto Co New	Com	61166W101	137	4,065	x	12
Montana Power Co	Com	612085100	6	1,200	x	12
Montgomery Street Income Securit	Com In	614115103	30	1,650	x	12
Moodys Corp	Com	615369105	495	13,378	x	12
Moog Inc.	Com	615394202	2	75	x	12
Morgan St Dean Witter Discover &	Com.	617446448	2,494	53,813	x	12
Morgan Stanley Emerging Mkts Fun	Com	61744G107	3	500	x	12
Morgan Stanley Emerging Mkt Debt	Com In	61744H105	23	3,350	x	12
Morgan Stanley High Yield Fund	ICom	61744M104	9	1,000	x	12
Morgan Stanley India Fund	Com	61745C105	6	750	x	12
Dean Witter Government Income	Com	61745P106	18	2,000	x	12
Municipal Premium Income Trust	IComrest	61745P429	12	1,317	x	12
Morgan Stanley Dean Witter Mun	IComIII	61745P437	41	4,406	x	12
Intercapital Quality Municipal	ICom Tr	61745P668	159	10,764	x	12
Intercapital Quality Municipal	IComme	61745P734	16	1,103	x	12
Morgan Stanley Dean Witter Insd	Comi	61745P791	69	5,000	x	12
Morgan Stanley Dean Witter Insd	Comi	61745P833	0	4	x	12
MSDW Insd Muni Trust	Com	61745P866	6	370	x	12
Mothers Work, Inc.	Com	619903107	149	16,600	x	12
Motorola Inc.	Com	620076109	5,547	355,596	x	12
Mountain-Valley Bancshares Inc	Com	62430P104	66	3,000	x	12
Mpower Holding Corp	Com	62473L101	2	12,450	x	12
Muniholdings Insd Fd Inc	Com	625930102	26	2,000	x	12
Municipal Advantage Fund Inc.	Com	626189104	32	2,500	x	12
Municipal Mortgage & Equity	Com	62624B101	4,299	186,100	x	12
Muniholdings Fla Insd Fd	Com	62624W105	138	10,000	x	12
Muniholdings Insd Fd II Inc	Com	62625A102	39	3,000	x	12
Muniyield Quality Fund Inc.	Com	626302103	24	1,700	x	12
Muniyield Insured Fund Inc.	Com	62630E107	0	2	x	12
Myers Inds Inc.	Com	628464109	4,305	363,257	x	12
Mylan Laboratories Inc.	Com	628530107	720	22,080	x	12
Myturn.com Inc	Com	628690109	0	300	x	12
NABI Inc.	Com	628716102	11	1,700	x	12
Nahc Inc	Com	62874P107	0	5,000	x	12
NBT Bancorp Inc.	Com	628778102	175	12,254	x	12
NCH Corporation	Com	628850109	4	100	x	12
NCR Corp.	Com	62886E108	25	855	x	12
NCT Group Inc	Com	62888Q109	0	500	x	12
NHP Retirement Housing Partn	LTD Part P0	628944100	0	4	x	12
N E C Corp.	ADR	629050204	2	260	x	12
NL Industries Inc.	Com	629156407	3	220	x	12
NN, Inc.	Com	629337106	73	8,400	x	12
NPS Technologies Group Inc	Com	629366105	0	500	x	12
Nrg Energy Inc	Com	629377102	36	2,200	x	12
NTL Incorporated	Com	629407107	1	300	x	12
NTS Mortgage Income Fund	LTD Part P0	629419102	3	1,020	x	12
Ntt Docomo Inc Spons Adr	ADR	62942M201	6	85	x	12
NUI Corp. Holding Company	Com	629431107	27	1,300	x	12
NX Networks Inc	Com	629478108	0	1,850	x	12
N-vision Technology Inc	Com	629507104	0	20	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Nabors Industries Inc.	Com	629568106	92	4,385	x	12
Namibian Minerals Corp.	ADR	629913104	6	30,000	x	12
Nanogen Inc	Com	630075109	1	255	x	12
Nanovation Technologies Inc.	Com	630085108	0	5,435	x	12
Nasdaq 100 Shares	Com	631100104	2,331	80,427	x	12
Nastech Pharmaceutical	Com	631728409	8	1,000	x	12
National Australia Bank LTD Spon	ADRR	632525408	16	257	x	12
National Bankshares Inc/ Va	Com	634865109	4	200	x	12
National City Corp.	Com	635405103	1,190	39,741	x	12
National Commerce Finl Corp	Com	63545P104	1,047	40,114	x	12
National Fuel Gas Co.	Com	636180101	92	3,982	x	12
National Golf Properties Inc.	Com	63623G109	19	1,200	x	12
National Health Invs Inc.	Com	63633D104	23	1,700	x	12
National Info Consortium Inc	Com	636491102	6	2,400	x	12
National Instruments Corp	Com	636518102	79	3,000	x	12
National Oilwell Inc.	Com	637071101	44	3,000	x	12
National Research Corp	Com	637372103	3	500	x	12
National Semiconductor Inc.	Com	637640103	84	3,810	x	12
National Service Industries Inc.	Com	637657107	332	16,080	x	12
Nations Balanced Target Maturity	Com	63857K107	43	4,500	x	12
Nations Govt Income Term Tr 2003	Com	638583104	0	22	x	12
Nationwide Health Properties Inc	Com	638620104	40	2,050	x	12
Natural Alternative Intl Inc.	Com	638842302	1	500	x	12
Nautica Enterprises Inc.	Com	639089101	12	1,010	x	12
Navistar International Corp.	Com	63934E108	15	520	x	12
Navisite Inc	Com	63935M109	0	1,610	x	12
Navigant Consulting Inc	Com	63935N107	2	600	x	12
Neiman-Marcus Groups Inc.	Com	640204202	19	777	x	12
Neoforma Com Inc	Com	640475505	0	50	x	12
Neorx Corp	Com	640520300	52	20,875	x	12
Neotherapeutics Inc.	Com	640656104	15	5,050	x	12
Networks Associates Inc.	Com	640938106	227	17,575	x	12
Nestle SA Sponsored ADR	ADR	641069406	946	17,735	x	12
Net Perceptions Inc	Com	64107U101	0	500	x	12
Netcentives Inc	Com	64108P101	0	700	x	12
Netopia Inc.	Com	64114K104	9	2,400	x	12
Network Appliance Inc	Com	64120L104	198	29,188	x	12
Network Access Solutions Corp	Com	64120S109	0	600	x	12
Netwolves Corp	Com	64120V102	1	200	x	12
Network Plus Corp	Com	64122D506	2	2,150	x	12
Net2000 Communications Inc	Com	64122G103	7	13,300	x	12
Neuberger Berman Inc	Com	641234109	145	4,150	x	12
Neurogen Corp.	Com	64124E106	5	300	x	12
New Centy Equity Hldgs Corp	Com	64353J107	4	9,000	x	12
New England Business Service	Com	643872104	47	2,700	x	12
New Focus Inc	Com	644383101	1	300	x	12
New Jersey Resources Corp.	Com	646025106	9	200	x	12
New PPlan Excel Realty Trust	Com	648053106	425	24,865	x	12
New Windsor Bancorp	Com	649203106	249	2,492	x	12
New York Times Co.	Com	650111107	148	3,785	x	12
New York Times Co Conv CL B	Com	650111404	5	120	x	12
Newcare Health Corp	Com	651053100	0	28	x	12
Newell Rubbermaid Inc.	Com	651229106	1,042	45,893	x	12
Newfield Exploration Co	Com	651290108	26	900	x	12
Newmil Bancorp Inc	Com	651633109	13	1,000	x	12
Newmont Mining Corp.	Com	651639106	88	3,728	x	12
Newport Corp.	Com	651824104	25	1,755	x	12
Newpower Hldgs Inc	Com	652463100	6	2,000	x	12
News Corp. Limited	ADR	652487703	53	2,199	x	12
News Corp. Ltd Spons ADR Pfd	ADR	652487802	41	1,915	x	12
Newport News and Shipbuilding	Com	652990201	1,192	18,413	x	12
NEWPORT NEWS SHIPBUILDING INC	Com	652CSH990	2	32	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Nextcard Inc	Com	65332K107	1	200	x	12
Nexar Technologies Inc	Com	65332P106	0	1,000	x	12
Nextel Communications Inc.	Com	65332V103	3,865	446,353	x	12
Nextel Partners Inc	Com	65333F107	170	25,200	x	12
Niagara Mohawk Holdings Inc.	Com	653520106	455	26,820	x	12
Nice-Systems Ltd ADR	ADR	653656108	147	11,350	x	12
Nike Inc.	Com	654106103	592	12,645	x	12
9278 Communications Inc	Com	65440W100	1	3,300	x	12
Nisource Inc.	Com	65473P105	561	24,081	x	12
Nisource Inc SAILS	Com	65473P600	12	5,863	x	12
Nissan Motor Co Ltd Sponsored	ADR	654744408	9	1,000	x	12
Noble Affiliates Inc.	Com	654894104	448	14,455	x	12
Nokia Corp. Sponsored ADR	ADR	654902204	4,988	318,696	x	12
Noble Drilling Corp.	Com	655042109	54	2,248	x	12
Non Invasive Monitoring Systems	Com.	655366508	2	5,325	x	12
Nord Res Corp.	Com	655555100	0	600	x	12
Nordstrom Inc.	Com	655664100	137	9,475	x	12
Norfolk Southern Corp.	Com	655844108	1,011	62,694	x	12
Nortankers Inc	ADR	656550100	0	300	x	12
Nortek Inc.	Com	656559101	21	966	x	12
Nortel Networks Corp.	Com	656568102	599	106,735	x	12
North Amern Palladium Ltd	ADR	656912102	11	2,000	x	12
North American Metals Corp	ADR	65702L107	0	1,000	x	12
North Fork Bancorp, Inc.-DEL	Com	659424105	973	32,726	x	12
North Pittsburgh Sys Inc.	Com	661562108	387	26,240	x	12
Northeast Utilities	Com	664397106	66	3,531	x	12
Northern Border Partnership LTD	Part P1	664785102	214	5,501	x	12
Northern Trust Corp.	Com	665859104	2,020	38,484	x	12
Northfield Laboratories Inc.	Com	666135108	19	1,450	x	12
Northpoint Communications Hldg	Com	666610100	0	200	x	12
Northrop Grumman Corp.	Com	666807102	794	7,861	x	12
Northwest Natural Gas Co	Com	667655104	7	300	x	12
Northwestern Corp.	Com	668074107	3	130	x	12
Novartis AG-ADR	ADR	66987V109	579	14,885	x	12
Novavax Inc.	Com	670002104	10	675	x	12
Novell, Inc.	Com	670006105	81	22,087	x	12
Novellus System Inc.	Com	670008101	14	495	x	12
Noven Pharmaceuticals Inc	Com	670009109	24	1,300	x	12
Novoste Corp. MA	Com	67010C100	6	1,035	x	12
NSTAR	Com	67019E107	142	3,385	x	12
Nucor Corp.	Com	670346105	1,922	48,415	x	12
Nuveen Connecticut Premium	Com	67060D107	16	1,000	x	12
Nuveen North Carolina Premium	Com	67060P100	21	1,400	x	12
Nuveen Pennsylvania Premium	Com	67061F101	43	3,000	x	12
Nuveen Maryland Premium Income	Com	67061Q107	404	26,600	x	12
Nuveen Select Maturities	Com	67061T101	115	10,400	x	12
Nuveen Investment Quality Munici	Com	67062E103	44	2,980	x	12
Nuveen Municipal Advantage Fund	Com.	67062H106	128	8,775	x	12
Nuveen Insured Quality Municipal	Comnd	67062N103	93	6,262	x	12
Nuveen Performance Plus Muni Fun	Comnc.	67062P108	23	1,600	x	12
Nuveen Premium Income Muni Fund	Com	67062T100	42	3,000	x	12
Nuveen Municipal Mkt Opportunity	Com In	67062W103	61	4,200	x	12
Nuveen Select Tax-Free Income	Com	67063C106	24	1,680	x	12
Nuveen Premium Income Muni Fund	Com	67063W102	178	12,165	x	12
Nuveen Select Tax-Free Income	Com	67063X100	52	3,800	x	12
Nuveen Virginia Premium Income	Com	67064R102	101	6,374	x	12
Nvidia Corp	Com	67066G104	1	30	x	12
Nuveen Divid Advantage Mun Fd	Com	67066V101	112	7,472	x	12
Nuveen NC Divid Adv Muni Fd	Com	67069N106	53	3,500	x	12
Nuveen MD Divid advantage	Com	67069R107	186	12,243	x	12
Nuveen California	Com	67069X104	15	1,000	x	12
Nuveen New Jersey	Com	67069Y102	22	1,500	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Nuveen Insured Premium Inc Muni Comd 2	6706D8104	77	5,577	x	12
Nuveen Premium Income Muni Fund Comnc	6706K4105	160	11,837	x	12
Nuveen Dividend Advantage	Com 67070F100	38	2,600	x	12
Nuveen Dividend Advantage	Com 67070X101	120	7,950	x	12
Nyfix Inc	Com 670712108	14	1,000	x	12
OAO Technology Solutions Inc.	Com 67082B105	0	80	x	12
OGE Energy Corp.	Com 670837103	83	3,815	x	12
OM Group Inc.	Com 670872100	56	1,020	x	12
Nuveen Municipal Bond B	Com 670928100	479	51,751	x	12
Nuveen Pennsylvania Inv Quality Comi Fd	670972108	253	16,750	x	12
Nuveen Select Quality Muni Fund Com.	670973106	58	4,018	x	12
NVIEW Corporation	Com 670974104	1	4,500	x	12
Nuveen Quality Income	Com 670977107	143	9,913	x	12
Nuveen Ohio Quality Income	Com 670980101	46	2,908	x	12
Nuveen NY Insured Muni Bond R	Com 670984103	362	24,665	x	12
Nuveen New York Quality Income FCom	670986108	11	800	x	12
Nuveen Premier Municipal	Com 670988104	82	5,578	x	12
Oakley Inc.	Com 673662102	3	200	x	12
Oakwood Homes Corp.	Com 674098207	1	330	x	12
Occidental Petroleum Corp.	Com 674599105	171	7,011	x	12
Ocean Energy Inc.	Com 67481E106	68	4,149	x	12
Office Depot, Inc.	Com 676220106	2,297	168,875	x	12
Officemax Inc.	Com 67622M108	7	2,402	x	12
Official Pmts Corp	Com 676235104	3	1,290	x	12
Ohio Casualty Corp.	Com 677240103	30	2,325	x	12
Lukoil Oil Co Sponsored ADR	ADR 677862104	303	8,070	x	12
Old Point Financial Corp.	Com 680194107	61	2,600	x	12
Old Republic International Corp.	Com 680223104	62	2,375	x	12
Olin Corp.	Com 680665205	10	650	x	12
Omnicom Group Inc.	Com 681919106	1,168	17,994	x	12
Omega Healthcare Investors, Inc.	Com 681936100	8	2,325	x	12
1-800 Contacts Inc	Com 681977104	25	2,000	x	12
Omega Financial Corp.	Com 682092101	38	1,220	x	12
Omega Worldwide Inc.	Com 68210B108	0	98	x	12
Omni Computer Systems Inc.	Com 68210G107	0	1,000	x	12
Omni Energy Services Corp	Com 68210T109	7	10,000	x	12
Omnova Solutions Inc	Com 682129101	1	225	x	12
On Semiconductor Corp	Com 682189105	0	100	x	12
On Technology Corp.	Com 68219P108	0	400	x	12
One Liberty Properties Inc LTD Part P4	682406103	6	435	x	12
Oneok Inc.	Com 682680103	13	800	x	12
Online Entmt Inc	Com 68274C109	4	1,800	x	12
On2 Com Inc	Com 68338A107	1	1,500	x	12
Onyx Software Corp.	Com 683402101	6	3,150	x	12
Openwave Sys Inc	Com 683718100	41	3,215	x	12
Opnet Technologies Inc	Com 683757108	3	500	x	12
Optio Software Inc	Com 68389J106	0	1,000	x	12
Oracle Corp	Com 68389X105	8,427	669,865	x	12
Oppenheimer Multi-Sector Tr	Com 683933105	50	6,300	x	12
Opus360 Corp	Com 68400F109	0	103	x	12
Oratec Interventions Inc	Com 68554M108	7	1,000	x	12
Orasure Technologies Inc	Com 68554V108	211	20,592	x	12
Orbital Sciences Corp.	Com 685564106	2	1,000	x	12
Original Media Inc	ADR 686200106	0	5,000	x	12
Orion Pwr Hldgs Inc	Com 686286105	9	335	x	12
Orthodontic Centers of America ICom	68750P103	15	600	x	12
Osca Inc	Com 687836106	23	1,500	x	12
Otter Tail Power Co	Com 689648103	55	1,942	x	12
Outback Steakhouse Inc.	Com 689899102	836	32,625	x	12
Overseas Shipholding	Com 690368105	35	1,600	x	12
Owens & Minor Inc. New	Com 690732102	517	25,490	x	12
Owens Corning	Com 69073F103	1	800	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Oxford Health Plans Inc.	Com	691471106	447	15,733	x	12
PDG Environmental Inc	Com	693283103	0	562	x	12
P G & E Corp.	Com	69331C108	15	990	x	12
PFF Bancorp Inc.	Com	69331W104	8	300	x	12
PHP Healthcare Corp.	Com	693344103	0	1,000	x	12
Pimco Commercial Mortgage	Com	693388100	28	2,000	x	12
PLM Equipment Growth Fund Dep	UnCom	693413106	1	2,239	x	12
PLM Equipment Growth Fund V	Com	69341H402	4	1,750	x	12
PMC Capital Inc.	Com	693430100	50	6,350	x	12
PMC Commercial Trust	Com	693434102	6	495	x	12
PMC-Sierra Inc	Com	69344F106	94	9,032	x	12
PMI Group Inc.	Com	69344M101	177	2,845	x	12
PNC Financial Services Group	Com	693475105	2,144	37,450	x	12
PPG Industries, Inc.	Com	693506107	1,343	29,353	x	12
PPL Corp	Com	69351T106	553	16,969	x	12
Ppl Cap Fdg Tr I	ADR	69352F204	85	4,700	x	12
PRI Automation Inc.	Com	69357H106	3	300	x	12
PSB Bancorp Inc	Com	693604100	21	3,758	x	12
PTEK Holdings Inc.	Com	69366M104	18	7,100	x	12
Pac-west Telecom Inc	Com	69371Y101	0	140	x	12
Pacholder High Yield Fund	Com	693742108	7	700	x	12
Pacific American Income Shares	FCom	693796104	394	26,635	x	12
Pacific Century Financial Corp.	Com	694058108	70	2,975	x	12
Pacific Centy Cyberworks Ltd	ADR	694059106	10	4,349	x	12
Packaging Corp Amer	Com	695156109	200	12,925	x	12
Packeteer Inc	Com	695210104	4	1,150	x	12
Packetport Com Inc	Com	69521P109	0	500	x	12
Pactiv Corp	Com	695257105	828	57,173	x	12
Pain Therateutics Inc	Com	69562K100	4	500	x	12
Pall Corp.	Com	696429307	516	26,533	x	12
Palm Inc	Com	696642107	57	38,740	x	12
Palmetto Bancshares Inc	Com	697062107	0	480	x	12
Palomar Med Technologies Inc	ComComw	697529303	0	285	x	12
Panera Bread Co	Com	69840W108	7	200	x	12
Paracelsian Inc	Com	698898103	0	1,000	x	12
Paradigm Advanced Technologies	Com	699004107	0	500	x	12
Paradigm Genetics Inc	Com	69900R106	11	1,806	x	12
Paradyne Networks Inc	Com	69911G107	3	2,470	x	12
Paragon Technologies, Inc.	Com	69912T108	56	7,400	x	12
Parametric Technology Corp.	Com	699173100	11	2,050	x	12
Park Meridian Finl Corp	Com	700585102	62	4,096	x	12
Park Place Entertainment Corp.	Com	700690100	10	1,315	x	12
Parker Drilling Co	Com	701081101	6	2,000	x	12
Parker Hannifin Corp.	Com	701094104	637	18,504	x	12
Parkvale Financial Corp.	Com	701492100	335	15,257	x	12
Patriot Bank Corporation PA	Com	70335P103	5	500	x	12
Patriot Scientific Corp	Com	70336N107	1	6,000	x	12
Patterson Dental Co	Com	703412106	158	4,294	x	12
Patterson Uti Energy Inc	Com	703481101	1	85	x	12
Paxson Communications Corp.	Com	704231109	16	2,200	x	12
Paychex Inc.	Com	704326107	268	8,494	x	12
Payless Shoesource Inc.	Com	704379106	22	400	x	12
Pec Solutions Inc	Com	705107100	13	750	x	12
Peco II Inc	Com	705221109	7	1,500	x	12
Pegasus Communications Corp. -	CCom	705904100	4	500	x	12
Penn Virginia Corp.	Com	707882106	136	4,827	x	12
Penney (J C) Co Inc.	Com	708160106	507	23,142	x	12
Pennsylvania Commerce Bancorp	InCom	708677109	53	1,570	x	12
Pennsylvania Real Estate Tr	SBI Com	709102107	10	454	x	12
Pennzoil-Quaker State Co.	Com	709323109	600	53,688	x	12
Pentair Inc.	Com	709631105	482	15,680	x	12
People's Bank - Bridgeport, CT	Com	710198102	8	350	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Peoples Bk N C	Com	710577107	3	165	x	12
Peoples Energy Corp.	Com	711030106	19	483	x	12
PeopleSoft Inc.	Com	712713106	55	3,053	x	12
PepsiAmericas Inc	Com	71343P200	3	170	x	12
PepsiCo, Inc.	Com	713448108	10,816	223,004	x	12
Wt Per-Se Technologies Inc.Stock Warrant		713569119	0	11	x	12
Per Se Technologies Inc Com New Com		713569309	2	200	x	12
Peregrine Systems Inc	Com	71366Q101	196	15,509	x	12
Performance Food Group Co	Com	713755106	6	200	x	12
Performance Technologies Inc.	Com	71376K102	4	500	x	12
Perkinelmer Inc	Com	714046109	5	200	x	12
Perot Systems Corp. Cl A	Com	714265105	238	14,750	x	12
Petroleum & Resources Corp.	Com	716549100	3	111	x	12
Petroleo Brasileiro Sa Petrobr	ADR	71654V408	264	13,345	x	12
Petroleum Geo Services A/S SPONSADRR		716597109	482	76,448	x	12
Petroquest Energy Inc.	Com	716748108	78	15,500	x	12
Petsmart, Inc.	Com	716768106	14	2,000	x	12
Pfizer Inc.	Com	717081103	17,443	434,989	x	12
Pharmaceutical Product DevelopmeCom		717124101	629	21,475	x	12
Pharmaceutical Holders Tr	Com	71712A206	49	500	x	12
Pharmacopeia Inc.	Com	71713B104	248	19,165	x	12
Pharmanetics Inc	Com	71713J107	35	5,050	x	12
Pharmacia Corp	Com	71713U102	4,016	99,003	x	12
Phelps Dodge	Com	717265102	251	9,139	x	12
Philadelphia Suburban	Com	718009608	78	2,975	x	12
Philip Morris Companies Inc.	Com	718154107	8,268	171,216	x	12
Philip Services Corp. Del	Com	718193105	0	80	x	12
Phillips Petroleum Company	Com	718507106	1,103	20,452	x	12
Phoenix Cos Inc New	Com	71902E109	5	320	x	12
Phoenix Group Corp	Com	71906P100	1	15,000	x	12
Phosphate Resource Partners LTD Part P4		719217101	0	100	x	12
Photon Dynamics Inc	Com	719364101	6	275	x	12
Phyamerica Physician Group Inc	Com	71940A101	0	2,200	x	12
Phycor Inc.	Com	71940F100	0	500	x	12
Piccadilly Cafeterias Inc.	Com	719567109	2	1,485	x	12
Piedmont Natural Gas Co	Com	720186105	415	13,340	x	12
Pier 1 Imports Inc.	Com	720279108	3	400	x	12
Pilgrim America Prime Rate Tr	Com	72146W103	64	9,206	x	12
Pilot Network Services Inc	Com	721596104	0	200	x	12
Pinnacle Entertainment Inc	Com	723456109	45	7,550	x	12
Pinnacle Bankshares Corp.	Com	72345E102	22	1,794	x	12
Pinnacle West Cap Corp	Com	723484101	8	200	x	12
***Pioneer Corporation ADS	ADR	723646105	1	47	x	12
Pioneer Natural Resources Co	Com	723787107	4	300	x	12
Pioneer Railcorp	Com	723839106	1	1,000	x	12
Pioneer Standard	Com	723877106	5	550	x	12
Pitney-Bowes, Inc.	Com	724479100	467	12,208	x	12
Pittsburgh Finl Corp	Com	725098107	18	1,500	x	12
PIXAR Inc.	Com	725811103	44	1,100	x	12
Pivotal Corp	Com	72581R106	1	200	x	12
Placer Dome Inc.	Com	725906101	19	1,500	x	12
Plantronics Inc	Com	727493108	17	1,000	x	12
Plastic Surgery Co	Com	727557100	1	1,000	x	12
Playtex Products Inc.	Com	72813P100	4	375	x	12
Plum Creek Timber Co L P	Com	729251108	192	7,200	x	12
Pointe Comm Corp	Com	730749108	0	425	x	12
Polaris Industries Inc.	Com	731068102	8	200	x	12
Polaroid Corp.	Com	731095105	0	90	x	12
Polycom Inc	Com	73172K104	3	130	x	12
Polymedica Industries	Com	731738100	44	2,870	x	12
Polymer Group Inc	Com	731745105	10	5,184	x	12
Popular Inc.	Com	733174106	1,577	50,540	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Porta Systems Incorporated	Com	735647307	3	1,194	x	12
Portal Software Inc	Com	736126103	14	9,320	x	12
Positron Corp	Com	737397109	2	7,600	x	12
Post Properties Inc.	Com	737464107	54	1,455	x	12
Potash Corp. of Saskatchewan	ADR	73755L107	17	300	x	12
Potlach Corp.	Com	737628107	3	100	x	12
Potomac Electric Power Co	Com	737679100	354	16,122	x	12
Power-One Inc.	Com	739308104	15	2,500	x	12
Powerwave Technologies Inc.	Com	739363109	22	1,850	x	12
Praecis Pharmaceuticals Inc	Com	739421105	3	875	x	12
Praxair Inc.	Com	74005P104	40	962	x	12
Precision Castparts Corp.	Com	740189105	296	13,350	x	12
Predictive Sys Inc	Com	74036W102	1	1,200	x	12
Preferred Income Opportunity	Com	74037H104	4	400	x	12
Premier Farnell PLC Sponsored	ADADR	74050U107	1	126	x	12
Premier Farnell PLC Sponsored	ADADR	74050U206	2	102	x	12
Premier Laser System Inc CL A	Com	740522107	0	1,000	x	12
Prentiss Properties Trust	Com	740706106	30	1,100	x	12
Presidential Airways	Com	740861109	0	200	x	12
Presidential Life Corp NY	Com	740884101	28	1,563	x	12
Price Communications Corp.	Com	741437305	176	10,400	x	12
Price T Rowe Group Inc	Com	74144T108	2,411	82,280	x	12
Priceline.Com Inc.	Com	741503106	13	3,400	x	12
Pride International Inc	Com	74153Q102	8	800	x	12
Prime Retail Inc	Com	741570105	2	8,892	x	12
Prime Retail Inc. 8.50% SerPreferredStkvCon		741570303	3	1,257	x	12
Primedia Inc	Com	74157K101	1	400	x	12
Primix Solutions	Com	741620108	0	1,000	x	12
Prince Gold Corp	Com	741924104	0	50	x	12
Primus Telecommunications Group	Com.	741929103	3	4,700	x	12
Princeton Review Inc	Com	742352107	6	1,000	x	12
Princeton Video Image Inc.	Com	742476104	1	500	x	12
Procter & Gamble Co.	Com	742718109	13,156	180,738	x	12
Progenics Pharmaceuticals Inc.	Com	743187106	7	500	x	12
Progress Energy Inc	Com	743263105	1,297	30,161	x	12
Progressive Corp.	Com	743315103	138	1,033	x	12
Progressive Savings & Loan LTD	Com	74337P103	0	2,925	x	12
Prologis Trust	Com	743410102	148	7,000	x	12
Promistar Financial Corp.	Com	74342Y107	27	1,153	x	12
Proquest Company	Com	74346P102	7	200	x	12
Prosofttraining Com Inc	Com	743477101	1	900	x	12
Prospect Street Hi Inc Fd	Com	743586406	9	2,036	x	12
Protective Life Corp.	Com	743674103	38	1,300	x	12
Protein Design Labs Inc.	Com	74369L103	20	419	x	12
Provident Bankshares Corp.	Com	743859100	312	15,088	x	12
Provident Financial GRP	Com	743866105	11	427	x	12
Province Healthcare Co.	Com	743977100	22	600	x	12
Providian Financial Corp.	Com	74406A102	232	11,494	x	12
PSINet Inc.	Com	74437C101	1	55,420	x	12
Psinet Inc Convertible Pfd PrefStockConvG		74437C309	4	2,250	x	12
Public Service Enterprise Group	Com	744573106	798	18,745	x	12
Public Storage Inc.	Com	74460D109	7	204	x	12
Puget Energy Inc New	Com	745310102	45	2,100	x	12
Pulte Corp.	Com	745867101	12	400	x	12
Puma Technology Inc	Com	745887109	0	100	x	12
Purchasepro Com	Com	746144104	0	200	x	12
Pure World Inc	Com	74622C106	6	6,000	x	12
Pure Res Inc	Com	74622E102	16	1,000	x	12
Putnam Conv Opp & Income Tr SBI	Com	746479104	21	1,250	x	12
Putnam High Income Cvt & Bd Fd	Com	746779107	9	1,300	x	12
Putnam High Yield Muni Trust	Com	746781103	8	940	x	12
Putnam Investment Grade	Com	746806108	0	0	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Putnam Managed High Yield	Com	746819101	71	7,950	x	12
Putnam Master Income Trust	Com	74683K104	369	56,735	x	12
Putnam Premier Income Trust	Com	746853100	207	34,437	x	12
Putnam Master Intermediate	Com	746909100	499	82,401	x	12
Putnam Tax-Free Health Care	Com	746920107	18	1,350	x	12
QLogic Corp.	Com	747277101	117	6,155	x	12
Quadramed Corp	Com	74730W101	0	62	x	12
Quaker Chemical Corp.	Com	747316107	5	300	x	12
Quadrax Corp. New Com Accredited	Com vs	74731J109	0	1,938	x	12
Qualcomm Inc.	Com	747525103	2,955	62,167	x	12
Quanta Services, Inc.	Com	74762E102	0	31	x	12
Queenstown Bank of Maryland	Com	74831Y105	12	212	x	12
Quest Diagnostics Inc.	Com	74834L100	354	5,732	x	12
Questron Technology Inc	Com	748372208	0	6	x	12
Quicksilver Resources Inc	Com	74837R104	4	300	x	12
Quigley Corp. New	Com	74838L304	0	200	x	12
Quintiles Transnational Corp.	Com	748767100	2,954	202,328	x	12
Quintus Corp	Com	748798105	0	285	x	12
Qwest Communications Internation	Com Inc	749121109	3,297	197,449	x	12
Qxl Ricardo Plc Sp ADR Rep 25	ADR	74912W309	0	8	x	12
Rait Invt Tr	Com	749227104	5	322	x	12
RCN Corp.	Com	749361101	129	40,349	x	12
RCM Strategic Global Government	Comd	74936A101	30	2,800	x	12
RGC Resources Inc	Com	74955L103	18	900	x	12
R.H. Donnelly Corp.	Com	74955W307	1	22	x	12
RGS Energy Group Inc	Com	74956K104	186	4,800	x	12
RPM Inc. - Ohio	Com	749685103	435	45,980	x	12
RSA Security Co	Com	749719100	23	1,700	x	12
RTI Inc Com New	Com	749739207	0	24	x	12
RF Micro Devices Inc.	Com	749941100	989	59,506	x	12
Radian Group Inc.	Com	750236101	303	7,858	x	12
Radiant Systems Inc	Com	75025N102	10	1,000	x	12
Radioshack Corp	Com	750438103	1,001	41,293	x	12
Radva Corp.	Com	750610107	1	3,250	x	12
Radyne Comstream Inc	Com	750611402	2	500	x	12
Railamerica Inc.	Com	750753105	13	1,000	x	12
Rambus Inc.	Com	750917106	18	2,494	x	12
Ralston-Ralston Purina Group	Com	751277302	148	4,501	x	12
Rational Software Corp. Com New	Com	75409P202	69	7,986	x	12
Raymond James Financial Inc.	Com	754730109	44	1,605	x	12
Rayonier Inc.	Com	754907103	26	651	x	12
Raytheon Co	Com	755111507	281	8,090	x	12
Razorfish, Inc.	Com	755236106	0	2,000	x	12
Realnetworks Inc	Com	75605L104	55	11,280	x	12
Realty Income Corp.	Com	756109104	122	4,220	x	12
Realty Parking Properties LPLTD-Parts	P4	756124202	11	800	x	12
Reckson Associates Realty Corp.	Com	75621K106	85	3,530	x	12
Reckson Assocs Realty Corp. Cl	BCom	75621K304	49	1,937	x	12
Red Hat Inc	Com	756577102	38	10,965	x	12
Redback Networks Inc	Com	757209101	0	95	x	12
Rediff Com India Ltd	ADR	757479100	1	1,300	x	12
Reebok International Ltd	Com	758110100	32	1,550	x	12
Reed International PLC Sponsored	ADRR	758212872	5	161	x	12
Regal - Beloit Corp.	Com	758750103	28	1,550	x	12
Regency Centers Corp	Com	758849103	23	900	x	12
Regeneron Pharmaceuticals Inc.	Com	75886F107	73	3,270	x	12
Regions Financial Corp.	Com	758940100	113	3,920	x	12
Regus Plc	ADR	759144108	0	56	x	12
Register.com, Inc	Com	75914G101	3	300	x	12
Reliant Res Inc	ADR	75952B105	3	155	x	12
Reliant Energy Inc	Com	75952J108	352	13,390	x	12
Repligen Corp	Com	759916109	2	1,200	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Renal Care Group Inc.	Com	759930100	503	16,335	x	12
Repsol S.A. ADR	ADR	76026T205	8	546	x	12
Republic Bancorp Ky	Com	760281204	13	1,000	x	12
Republic Services Inc.	Com	760759100	795	49,073	x	12
Research In Motion Ltd.	ADR	760975102	63	3,900	x	12
Resortquest Intl Inc	Com	761183102	19	6,390	x	12
Resources Connection Inc	Com	76122Q105	9	500	x	12
Reunion Industries Inc.	Com	761312107	15	22,700	x	12
Reuters Holdings PLC Spon ADR	ADR	76132M102	360	6,887	x	12
Rex Silver Mines Ltd	ADR	761622109	0	5,000	x	12
Reynolds & Reynolds Co CL A	Com	761695105	112	4,820	x	12
Reynolds R J Tob Hldgs Inc	Com	76182K105	45	784	x	12
Riggs National Corp.	Com	766570105	3	200	x	12
Rio Tinto PLC - Sponsored ADR	ADR	767204100	120	1,900	x	12
Rite Aid Corp.	Com	767754104	192	24,819	x	12
Riverstone Networks Inc	Com	769320102	198	37,735	x	12
Robert Half Intl Inc.	Com	770323103	98	4,900	x	12
Robotic Vision Systems	Com	771074101	4	3,680	x	12
Roche Holdings Ltd Spons ADR	ADR	771195104	11	150	x	12
Rockwell International Corp.	Com	773903109	70	4,747	x	12
Rockwell Collins Inc	Com	774341101	66	4,647	x	12
Rogers Communication CL-B Non-vt	Com	775109200	22	1,700	x	12
Rogers Wireless Communications	ADR	775315104	2	150	x	12
Rohm & Haas	Com	775371107	27	819	x	12
Ross Stores Inc.	Com	778296103	93	3,180	x	12
Rouse Co.	Com	779273101	659	27,245	x	12
Rowan Bancorp Inc	Com	779379106	5	300	x	12
Rowan Companies Inc.	Com	779382100	6	451	x	12
Royal Group Technologies Ltd	Com	779915107	3	200	x	12
Roxio Inc	Com	780008108	2	164	x	12
Royal Bk Canada	Com	780087102	880	28,846	x	12
Royal Bk Scotland Group Plc	ADR	780097861	132	5,150	x	12
Royal Bk Scotland Group Plc	ADR	780097879	123	4,950	x	12
Royal Dutch Petroleum Co ADR	ADR	780257804	3,078	61,253	x	12
Royce Value Tr Inc.	Com	780910105	704	53,611	x	12
Royce Micro Cap Trust Inc.	Com	780915104	28	3,279	x	12
Ruddick Corp.	Com	781258108	46	3,000	x	12
Rudolph Technologies Inc	Com	781270103	112	4,523	x	12
Rural Cellular Corp	Com	781904107	2	100	x	12
Ryder System Inc.	Com	783549108	67	3,335	x	12
Ryland Group Inc.	Com	783764103	14	304	x	12
S & T Bancorp Inc	Com	783859101	83	3,534	x	12
SBC Communications Inc.	Com	78387G103	8,925	189,405	x	12
SBS Technologies Inc.	Com	78387P103	1	100	x	12
SCB Computer Technology Inc.	Com	78388N107	0	112	x	12
S C I Systems Inc.	Com	783890106	68	3,750	x	12
SA Telecommunications Inc	Com	783942105	0	2,000	x	12
SCP Pool Corp	Com	784028102	32	1,500	x	12
SEI Investments Co	Com	784117103	3	80	x	12
SL Green Realty Corp.	Com	78440X101	63	2,000	x	12
SPS Technologies Inc.	Com	784626103	18	600	x	12
Standard & Poors DEP Receipts	Com	78462F103	3,070	29,392	x	12
SPSS Inc.	Com	78462K102	132	7,675	x	12
SPX Corp.	Com	784635104	27	329	x	12
S1 Corporation	Com	78463B101	8	1,000	x	12
Sabre Group Holdings Inc.	Com	785905100	56	2,104	x	12
Saf-t-hammer Corp	Com	78636N107	5	6,000	x	12
Safeco Corp.	Com	786429100	530	17,480	x	12
Safeguard Scientifics Inc.	Com	786449108	24	13,488	x	12
Safety-kleen Corp New	Com	78648R203	0	1,000	x	12
Safeway Inc.	Com	786514208	3,411	85,885	x	12
Saga Communications Inc Cl- A	Com	786598102	18	1,037	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

SAGA Sys Inc	Com	786610881	0	63,775	x	12
St Joe Corp.	Com	790148100	775	29,975	x	12
St Jude Medical Inc.	Com	790849103	138	2,010	x	12
St. Paul Companies Inc.	Com	792860108	177	4,292	x	12
Saks Incorporated	Com	79377W108	8	1,547	x	12
Salomon Brothers High Income	Com	794907105	43	4,105	x	12
Salomon Brothers 2008 WWS Govt FCom	FCom	79548R103	149	15,250	x	12
Salomon Brothers Worldwide	Com	79548T109	11	900	x	12
Salton Inc.	Com	795757103	253	29,515	x	12
San Paolo-imi S P A	ADR	799175104	3	135	x	12
Sandisk Corp.	Com	80004C101	20	2,045	x	12
Sandy Spring Bancorp Inc	Com	800363103	30	753	x	12
Sangamo Biosciences Inc	Com	800677106	46	6,200	x	12
Sanmina Corp.	Com	800907107	81	5,951	x	12
SAP AG Sponsored ADR	ADR	803054204	87	3,360	x	12
Sapient Corp	Com	803062108	1	324	x	12
Sappi Ltd -Sponsered ADR	ADR	803069202	26	3,000	x	12
Sara Lee Corp.	Com	803111103	2,094	98,321	x	12
Saul Centers	Com	804395101	236	12,400	x	12
Scan Optic Inc.	Com	805894102	0	300	x	12
Scana Corp New	Com	80589M102	532	20,957	x	12
Scansoft Inc	Com	80603P107	6	4,557	x	12
Schering-Plough Corp.	Com	806605101	10,185	274,529	x	12
Schlumberger Limited	Com	806857108	3,968	86,822	x	12
Schulman Inc.	Com	808194104	15	1,500	x	12
Schwab Charles Corp.	Com	808513105	985	85,628	x	12
Scient Corp	Com	80864H109	0	500	x	12
Scientific-Atlanta Inc.	Com	808655104	190	10,853	x	12
Scios, Inc.	Com	808905103	24	1,430	x	12
Sciquest Com Inc	Com	80908Q107	2	2,500	x	12
SCORE BOARD INC NEW	Com	809173206	0	2,124	x	12
Scottich Power PLC	Com	81013T705	48	2,043	x	12
Scripps Co E W Cl A	Com	811054204	24	400	x	12
Scudder High Income Tr	Com	811153105	34	4,700	x	12
Sea Containers Cl B	Com	811371103	14	1,496	x	12
Sea Containers Ltd Cl A	Com	811371707	89	9,835	x	12
Seacoast Banking Corp. FLA	Com	811707108	105	2,500	x	12
Seacost Finl Services Corp	Com	81170Q106	57	3,831	x	12
Seagate Technology Inc. Escrow	Com	811804988	0	1,695	x	12
Sealed Air Corp.	Com	81211K100	131	3,592	x	12
Sealed Air Corp - \$2 Conv PPreferdStk Con	81211K209		21	542	x	12
Sears Roebuck & Co	Com	812387108	473	13,666	x	12
Sector Spdr Trust Shs Ben Int BaCom	81369Y100		1	59	x	12
Sector Spdr Tr	Com	81369Y209	1	30	x	12
Sector Spdr Tr	Com	81369Y308	30	1,194	x	12
Sector Spdr Trust Shs Ben Int	Com	81369Y407	1	39	x	12
Sector Spdr Trust Shs Ben Int EnComy	81369Y506		5	193	x	12
Sector Spdr Trust	Com	81369Y605	97	3,926	x	12
Sector Spdr Trust Shs Ben Int InComt1	81369Y704		2	75	x	12
Sector Spdr Trust Shs	Com	81369Y803	209	10,910	x	12
Sector Spdr Tr	Com	81369Y886	4	132	x	12
Secure Computing Corp	Com	813705100	12	1,250	x	12
Security Capital Group Inc. Ser	Com	81413P204	52	2,800	x	12
Seibels Bruce Group Inc	Com	816006209	0	7	x	12
Seitel Inc. New	Com	816074306	51	5,100	x	12
Semiconductor HLDRS Tr	Com	816636203	12	400	x	12
Semtech Corp.	Com	816850101	8	294	x	12
Sempre Energy	Com	816851109	190	7,669	x	12
Senior Hsg Pptys Tr	Com	81721M109	276	20,555	x	12
Sensient Technologies Corp	Com	81725T100	110	5,920	x	12
Sepracor Inc.	Com	817315104	163	4,549	x	12
Service Corp. International	Com	817565104	220	36,525	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Servicemaster Co	Com	81760N109	402	36,272	x	12
Shaman Pharmaceuticals Inc	Com	819319500	0	838	x	12
Shamrock Logistics L P	LTD Part P1	819357104	33	1,000	x	12
Shaw Group Inc.	Com	820280105	52	1,835	x	12
Shelbourne Pptys Ii Inc	Com	821374105	8	200	x	12
Shell Transport & Trading PLC	ADR	822703609	97	2,194	x	12
Shenandoah Telecommunications	Com	82312B106	118	3,380	x	12
Sherwin Williams Corp.	Com	824348106	2,232	100,454	x	12
Shire Pharmaceuticals Grp PLC	SpADR ADR	82481R106	0	8	x	12
Shiseido Ltd ADR	ADR	824841407	9	1,000	x	12
Shoe Carnival Inc Ind	Com	824889109	5	500	x	12
Shopko Stores, Inc.	Com	824911101	22	2,600	x	12
Shore Bancshares Inc.	Com	825107105	163	8,596	x	12
Shurgard Storage Centers Inc.,	CCom	82567D104	169	5,600	x	12
Sicor Inc	Com	825846108	1	75	x	12
Sideware Systems Inc.	Com	825907108	0	3,000	x	12
Siebel Systems Inc.	Com	826170102	272	20,914	x	12
Siemens A G	ADR	826197501	16	414	x	12
Sierra Health Services, Inc.	Com	826322109	7	800	x	12
Sierra Pacific Resources new	Com	826428104	1,730	114,570	x	12
Sigma-Aldrich Corp.	Com	826552101	1,234	27,292	x	12
Signalsoft Corp	Com	82668M102	1	300	x	12
Silicon Storage Technology Inc.	Com	827057100	12	2,532	x	12
Silicon Valley Bancshares	Com	827064106	16	800	x	12
Siliconix inc	Com	827079203	4	200	x	12
Silver Diner Incorporated	Com	827655101	0	500	x	12
Simon Property Group Inc	Com	828806109	1,317	48,941	x	12
Sinclair Broadcast Group Inc.	Com	829226109	2	220	x	12
The Singer Co N.V.	Com	82930F109	0	2,100	x	12
Sinopec Shanghai Petrochemical	SADR ADR	82935M109	5	500	x	12
Sirius Satellite Radio Inc	Com	82966U103	30	8,475	x	12
Sitel Corp.	Com	82980K107	1	1,000	x	12
Sizeler Property Investors, Inc.	Com	830137105	10	1,125	x	12
Skechers USA Inc. Cl A	Com	830566105	22	1,920	x	12
Skillsoft Corp	Com	83066P101	24	1,500	x	12
Sky Financial Group Inc	Com	83080P103	478	24,026	x	12
Slippery Rock Finl Corp	Com	831471107	8	500	x	12
Smallcap Fd Inc	Com	831680103	14	1,464	x	12
Smart Choice Automotive Group	Com	831686407	0	5	x	12
Smartalk Teleservices Inc.	Com	83169A100	0	2,350	x	12
Smartdisk Corp	Com	83169Q105	0	100	x	12
Smith A O Corp.	Com	831865209	20	1,155	x	12
Charles E. Smith Residential	Com	832197107	276	5,358	x	12
Smithfield Foods	Com	832248108	306	14,560	x	12
Smurfit-Stone Container Corp.	Com	832727101	10	742	x	12
Snap-On Inc.	Com	833034101	51	2,303	x	12
Societe Generale France SP ADR	ADR	83364L109	3	320	x	12
Softnet Systems Inc.	Com	833964109	3	2,325	x	12
Solectron Corp.	Com	834182107	272	23,327	x	12
Solutia Inc.	Com	834376105	27	2,145	x	12
Sonera Group Plc	ADR	835433202	1	445	x	12
Sonex Research Inc.	Com	835448101	2	11,600	x	12
Sonic Foundry Inc	Com	83545R108	0	200	x	12
Sonicblue Inc	Com	83546Q109	1	466	x	12
Sonicwall Inc	Com	835470105	6	490	x	12
Sonoco Products Co	Com	835495102	884	37,625	x	12
Sony Corp. - Sponsored ADR	ADR	835699307	231	6,963	x	12
Sothebys Holdings Inc. - Cl A LtComtg		835898107	2	200	x	12
Source Venture Cap Inc	ADR	836163303	0	6	x	12
South Alabama Bancorporation	Com	836234104	13	1,300	x	12
South Financial Group Inc	Com	837841105	19	1,200	x	12
Southern Co	Com	842587107	619	25,821	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Southern Cmnty Bk & Tr N C	Com	842630105	37	5,276	x	12
Southern Union Co New	Com	844030106	91	4,350	x	12
Southtrust Corp.	Com	844730101	1,106	43,436	x	12
Southwest Airlines Co	Com	844741108	900	60,678	x	12
Southwest Bancorporation of TexaComnc.	Com	84476R109	177	5,954	x	12
Southwest Gas Corp.	Com	844895102	25	1,165	x	12
Sovereign Bancorp Inc.	Com	845905108	756	79,559	x	12
Spectra Vision Inc. Cl B	Com	847607108	0	750	x	12
Spectrasite Holdings Inc	Com	84760T100	43	17,805	x	12
Spectrum Oil Corp	Com	84762G304	0	20	x	12
Spectrum Signal Processing Inc	ADR	84763F107	0	200	x	12
Speechworks Intl Inc	Com	84764M101	0	100	x	12
Speedway Motorsports Inc.	Com	847788106	8	400	x	12
Spelling Entertainment Group	Com	847807104	0	3,340	x	12
Spherion Corp	Com	848420105	7	950	x	12
Spherix Inc	Com	84842R106	18	2,300	x	12
Spinnaker Expl Co	Com	84855W109	11	300	x	12
The Sports Authority Inc.	Com	849176102	4	1,000	x	12
Sprint Corp. (FON Group)	Com	852061100	2,926	121,861	x	12
Sprint Corp. (PCS Group)	Com	852061506	1,031	39,225	x	12
Staff Leasing Inc.	Com	852381102	4	2,900	x	12
Stamford Intl Inc	Com	852902105	59	59,000	x	12
Standard-Pacific Corp.	Com	85375C101	8	400	x	12
Standex Intl Corp.	Com	854231107	1	50	x	12
Stanley Works	Com	854616109	24	650	x	12
Staples Inc.	Com	855030102	1,428	107,178	x	12
Star Gas Partners L P	Com	85512C105	186	9,300	x	12
Starbucks Corp.	Com	855244109	328	22,092	x	12
Starmedia Network Inc.	Com	855546107	0	500	x	12
Startek Inc.	Com	85569C107	3	150	x	12
Startech Enviromental Corp	Com	855906103	13	3,858	x	12
Starwood Hotels & Resorts WorldwCom Inc	Com	85590A203	540	24,544	x	12
State Financial Services Corp CLCom	Com	856855101	3	228	x	12
State Str Corp	Com	857477103	2,747	60,364	x	12
Steak N Shake Co	Com	857873103	5	503	x	12
Steelcase Inc. - CL A	Com	858155203	35	2,800	x	12
Sterling Bancshares Inc.	Com	858907108	20	1,500	x	12
Steris Corp.	Com	859152100	264	13,450	x	12
Stewart Enterprises CL A	Com	860370105	68	11,650	x	12
Stillwater Mining Co	Com	86074Q102	34	1,700	x	12
Stilwell Financial Inc	Com	860831106	436	22,353	x	12
Stmicroelectronics NV - NY ShareADR	ADR	861012102	50	2,310	x	12
Stolt-Nielson SA ADR	ADR	861565109	4	300	x	12
Stone Energy Corp.	Com	861642106	135	4,196	x	12
Stonecutter Mills Corp Cl A	Com	861793107	22	286	x	12
Stonecutter Mills Corp Cl B	Com	861793206	34	439	x	12
Stonepath Group Inc	Com	861837102	1	600	x	12
Storage USA, Inc.	Com	861907103	403	10,171	x	12
Storage Technology Corp.	Com	862111200	59	4,678	x	12
Storagenetworks Inc	Com	86211E103	1	215	x	12
Strayer Education Inc.	Com	863236105	7	150	x	12
Streettracks Ser Tr	Com	86330E406	968	8,300	x	12
Streettracks Ser Tr	Com	86330E703	4	100	x	12
Strong Point Inc Com New	Com	863355202	0	5	x	12
Stryker Corp.	Com	863667101	138	2,604	x	12
Sturgis Fed Svngs Bk Mich	Com	864088109	6	900	x	12
Sturm Ruger & Co	Com	864159108	129	12,460	x	12
Suburban Propane Partners LPLTD Part P4	Com	864482104	146	5,815	x	12
Suiza Foods Corp.	Com	865077101	92	1,450	x	12
Sumitomo Mitsui Banking Corp	ADR	865622104	1	200	x	12
Summit Properties Inc.	Com	866239106	252	9,596	x	12
Sun Life Finl Svcs Cda Inc	ADR	866796105	139	6,972	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Sun Microsystems Inc.	Com	866810104	4,755	574,931	x	12
Sunbeam Corp.	Com	867071102	0	1,700	x	12
Suncor Energy Inc.	ADR	867229106	10	350	x	12
Sungard Data Systems Inc.	Com	867363103	114	4,872	x	12
Sunoco Inc	Com	86764P109	44	1,239	x	12
Sunrise Assisted Living Inc.	Com	86768K106	873	33,817	x	12
Sunrise Technologies Intl Inc.	Com	86769L103	0	300	x	12
Suntrust Banks Inc.	Com	867914103	5,126	76,960	x	12
Superconductor Tech Inc.	Com	867931107	1	350	x	12
Superior Consultant Hldgs Corp.	Com	868146101	7	1,500	x	12
Superior Energy Services Inc.	Com	868157108	7	1,250	x	12
Superior Industries Intl Inc.	Com	868168105	7	200	x	12
Superior Surgical Mfg Inc	Com	868358102	22	2,500	x	12
Supertex Inc	Com	868532102	2	100	x	12
Supervalu Inc.	Com	868536103	539	26,646	x	12
SureBeam Corp - Cl A	Com	86866R102	4	500	x	12
Surgilight Inc	Com	868828104	2	6,500	x	12
Susquehanna Bancshares Inc.	Com	869099101	631	28,340	x	12
Swift Energy Co	Com	870738101	65	3,160	x	12
Swift Transportation Co Inc.	Com	870756103	377	21,320	x	12
Swire Pacific Ltd Sponsored ADR	ADR	870794302	2	525	x	12
Swiss Helvetia Fd Inc.	Com	870875101	37	3,512	x	12
Sybase Inc.	Com	871130100	37	4,030	x	12
Sybron Dental Specialties Inc	Com	871142105	331	17,787	x	12
Sycamore Networks Inc	Com	871206108	14	4,065	x	12
Sykes Enterprises Inc.	Com	871237103	3	500	x	12
Sylvan Learning Systems Inc.	Com	871399101	163	7,098	x	12
Symantec Corp.	Com	871503108	2,192	63,226	x	12
Symbol Technologies Inc.	Com	871508107	42	3,985	x	12
Symbolics Inc New	Com	871512208	0	95	x	12
Synavant Inc	Com	87157A105	0	117	x	12
Synopsys Inc.	Com	871607107	42	1,038	x	12
Syngenta Ag Adr	ADR	87160A100	1	106	x	12
Synplicity Inc	Com	87160Y108	4	710	x	12
Synovus Financial Corp.	Com	87161C105	125	4,538	x	12
Synthetech Inc.	Com	87162E100	1	1,000	x	12
Sysco Corp.	Com	871829107	237	9,270	x	12
Systems & Computer Technology Co	Com	871873105	2	200	x	12
T B C Corp.	Com	872180104	120	12,100	x	12
TCF Financial Corp.	Com	872275102	200	4,338	x	12
TCW Convertible Securities Fd	Com	872340104	413	55,250	x	12
TCW Convertible Securities FStockiRight		872340930	0	54,849	x	12
Teco Energy Inc.	Com	872375100	199	7,348	x	12
Teppco Partners L P Units	RLTDLPart P4	872384102	348	10,871	x	12
TJX Companies Inc.	Com	872540109	1,377	41,845	x	12
TLC The Laser Center Inc	Com	87255E108	0	125	x	12
Tpi Enterprises Inc	Com	872623103	0	1,000	x	12
T R W Inc.	Com	872649108	282	9,445	x	12
TMP Worldwide Inc.	Com	872941109	2	60	x	12
TXU Corp	Com	873168108	2,049	44,240	x	12
Tab Prods Co Del	Com	873197107	4	1,000	x	12
Taiwan Semiconductor Co. LTD Spo	ADRADR	874039100	4	420	x	12
Talbots Inc.	Com	874161102	17	760	x	12
Talisman Energy Inc	Com	87425E103	39	1,150	x	12
Talk America Hldgs Inc	ADR	87426R103	14	31,540	x	12
Tanger Factory Outlet Centers	Com	875465106	165	7,980	x	12
Tanning Technology Corp	Com	87588P101	5	1,500	x	12
Tapistron Intl Inc.	Com	876038100	0	8,800	x	12
Target Corp	Com	87612E106	4,620	145,456	x	12
Targets Tr Vi	Com	87612P101	3	750	x	12
Tasty Baking Co.	Com	876553306	17	1,000	x	12
Taubman Centers, Inc.	Com	876664103	31	2,500	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Tech Data Corp.	Com	878237106	186	4,900	x	12
Technitrol Inc.	Com	878555101	363	16,260	x	12
Tecumseh Products CO CL A	Com	878895200	54	1,190	x	12
Tekelec	Com	879101103	119	9,000	x	12
Telenorte Leste Participacoes	ADADR	879246106	3	302	x	12
Telecom Corp. of New	ADR	879278208	90	6,486	x	12
Telecom Italia Spa Spon	ADR	87927W106	2	30	x	12
Telebras - Spon	ADR	879287100	0	1,250	x	12
Telecomunicacoes Brasileiras SA	AADR	879287308	12	485	x	12
Teleflex Inc.	Com	879369106	6,803	181,937	x	12
Telefonica de Argentina S.A.	ADR	879378206	1	105	x	12
Telefonica De Espana SA Spons	ADADR	879382208	107	3,141	x	12
Telefonos De Mexico SA Spons	ADRADR	879403780	284	8,804	x	12
Telephone & Data Systems, Inc.	Com	879433100	28	300	x	12
Telesp Celular Participa-	ADR	87952L108	1	190	x	12
Telex-Chile S.A.	ADR	87957Q102	1	1,130	x	12
Telik Inc	Com	87959M109	20	3,050	x	12
Teligent Inc. Cl A	Com	87959Y103	0	1,300	x	12
Tellabs Inc.	Com	879664100	1,308	132,393	x	12
Telstra Corporation Limited	Com	87969N204	2	122	x	12
Temple Inland Inc.	Com	879868107	314	6,610	x	12
Telephone Exchange Fund Invt	Com	879919108	223	675	x	12
Templeton Global Governments	Com	879929107	166	27,800	x	12
Templeton Dragon Fund Inc.	Com	88018T101	36	5,570	x	12
Templeton China World Fund	Com	88018X102	7	1,000	x	12
Templeton Emerging Markets	Com	880190103	14	1,750	x	12
Templeton Emerging Markets	Com	880191101	48	6,835	x	12
Templeton Emerging Markets Incom	Comund	880192109	576	57,223	x	12
Templeton Global Income Fund	Com	880198106	110	16,500	x	12
Templeton Vietnam Opptys Fund	Com	88022J107	8	1,326	x	12
Tenet Healthcare Corp.	Com	88033G100	1,366	22,899	x	12
Tenneco Automotive Inc	Com	880349105	0	110	x	12
Teradyne Inc.	Com	880770102	232	11,915	x	12
Terayon Communication Systems	Com	880775101	53	7,380	x	12
Terra Networks S A	ADR	88100W103	8	1,614	x	12
Tesoro Petroleum Corp.	Com	881609101	3	300	x	12
Tessa Complete Health Care Inc	Com	881611107	0	100	x	12
Teva Pharmaceutical-SP	ADR	881624209	88	1,450	x	12
Texaco Inc.	Com	881694103	3,582	55,113	x	12
Texas Industries Inc.	Com	882491103	2,308	74,700	x	12
Texas Instruments Inc.	Com	882508104	4,840	193,748	x	12
Texas Pacific Land Trust	Com	882610108	61	1,750	x	12
Textron Inc.	Com	883203101	1,188	35,360	x	12
Theragenics Corp.	Com	883375107	14	1,500	x	12
Thermo Electron Corp.	Com	883556102	15	847	x	12
Thomas & Betts Corp.	Com	884315102	8	450	x	12
3 Com Corp.	Com	885535104	31	8,295	x	12
Three Five Systems Inc.	Com	88554L108	13	825	x	12
Three Rivs Bancorp Inc	Com	88562Q107	10	900	x	12
360networks Inc	ADR	88575T205	0	350	x	12
Tibco Software Inc	Com	88632Q103	15	2,046	x	12
Tidewater Inc.	Com	886423102	39	1,460	x	12
Tiffany & Co New	Com	886547108	56	2,568	x	12
Tilden Associates Inc	Com	886749209	0	10,000	x	12
Timberland Co	Com	887100105	16	600	x	12
Timken Co	Com	887389104	36	2,600	x	12
Tipperary Corp	Com	888002300	30	19,000	x	12
Tippingpoint Tech Inc	Com	888011103	2	300	x	12
Titan Corp.	Com	888266103	63	3,219	x	12
Titan Pharmaceuticals Inc Del	Com	888314101	0	16	x	12
Tollgrade Communications Inc	Com	889542106	5	250	x	12
Tomkins PLC Sponsored	ADR	890030208	168	19,500	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Tomorrows Morning Inc	Com	890087109	1	6,000	x	12
Tons Of Toys Inc. Com New	Com	890318207	0	2	x	12
Tootsie Roll Industries Inc.	Com	890516107	16	430	x	12
Tor Minerals Intl Inc	Com	890878101	1	500	x	12
Torchmark Corp.	Com	891027104	892	22,875	x	12
Toronto Dominion Bank	Com	891160509	194	7,900	x	12
Torrington Water Co	Com	891466104	35	700	x	12
Total SA Adr	ADR	89151E109	60	881	x	12
Totalaccess Com Inc	Com	89151J207	0	666	x	12
Total System Services Inc.	Com	891906109	12	500	x	12
The Town and Country Trust	Com	892081100	545	27,500	x	12
Toyota Motor Co	ADR	892331307	3	53	x	12
Toys 'R' Us Inc.	Com	892335100	886	51,416	x	12
Tractor Supply Co.	Com	892356106	14	715	x	12
Trakit Corp	Com	892888108	0	17	x	12
Trans World Airlines	Com	893349837	0	4,500	x	12
Transatlantic Holdings, Inc.	Com	893521104	118	1,402	x	12
Transcanada Pipelines LTD	ADR	893526103	8	600	x	12
Transkaryotic Therapies Inc	Com	893735100	5	200	x	12
Transportadora Gas Sur - Sponsor	ADRADR	893870204	19	3,300	x	12
Transportation Equities Inc	Com	893881102	0	1,000	x	12
Transtar Communications	Com	89388M999	0	18	x	12
Travelocity Com Inc	Com	893953109	4	300	x	12
Transwitch Corp.	Com	894065101	4	1,224	x	12
Treasury Intl Inc	Com	894641208	0	320	x	12
Tredegar Industries	Com	894650100	2	100	x	12
Tremont Corp. Del Com Par	Com	894745207	2	70	x	12
Trex Inc.	Com	89531P105	984	56,375	x	12
Tri-Continental	Com	895436103	410	22,387	x	12
Triad Hospitals Inc.	Com	89579K109	358	10,121	x	12
Triad Guaranty Inc.	Com	895925105	38	1,100	x	12
Tricon Global Restaurants Inc.	Com	895953107	71	1,799	x	12
Tribune Co	Com	896047107	202	6,430	x	12
Tribune Co New Sb Db Exch2%PreferdStk Con	896047305	5	50	x	12	
Tricord Systems Inc	Com	896121100	0	350	x	12
Trigon Healthcare Inc.	Com	89618L100	231	3,526	x	12
Trimble Nav Ltd	Com	896239100	15	1,000	x	12
Triquint Semiconductor Incorpora	Com	89674K103	20	1,258	x	12
Triton Pcs Hldgs Inc	Com	89677M106	4	100	x	12
Trizec Hahn Corp.	ADR	896938107	18	1,000	x	12
Trustco Bk Corp N Y	Com	898349105	2	125	x	12
Trustmark Corp.	Com	898402102	90	4,000	x	12
Tularik Inc	Com	899165104	18	1,000	x	12
Tupperware Corp.	Com	899896104	814	40,811	x	12
Boston Capital Tax Credit FuLTDIParttP0	8S00043	0	1,000	x	12	
Boston Capital Tax Credit FLTD PartPP12	8S00052	0	1,000	x	12	
Astron Corp.	Com	8S00961	0	4,000	x	12
State Bank of Commerce Slidell LCom	8S01071	0	5,000	x	12	
System Planning Corp Inc	Com	8S01086	0	4,093	x	12
Triangle Biomedical Sciences	Com	8S01111	0	289	x	12
Hethwood INcome Partners LtdLTD Part P2	8S01155	0	1	x	12	
Ni-Cal Technology Ltd	Com	8S01690	0	25	x	12
CNB Holdings Inc.	Com	8S02631	0	50	x	12
Emerald Investment Partners	Com	8S02737	214	200,000	x	12
Consolidated Oil Corp	Com	8S03025	0	0	x	12
ELUSYS THERAPEUTICS, INC	Com	8S03231	0	10,000	x	12
Embassy Bank	ADR	8S03259	0	2,000	x	12
Rts Cna Finl Corp	Com	8S03373	0	1,166	x	12
Keefe Offshore Fund LTD	Com	8S04075	0	4	x	12
Commonwealth Income & Growth FunCom	8S04443	2	150	x	12	
Uniprop Manufactured Housing	Com	8S04488	1	2	x	12
Houston Spec ASO LLC	Com	8S04644	0	100	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Turnstone Systems Inc	Com	900423104	1	200	x	12
II-IV Inc.	Com	902104108	5	400	x	12
2002 Target Term Tr	Com	902106103	2	116	x	12
Tyco International LTD	ADR	902124106	14,821	325,729	x	12
Tyson Foods Inc.	Com	902494103	5	500	x	12
U A L Corp.	Com	902549500	2	100	x	12
Udc Homes Inc	Com	902646108	0	450	x	12
UGI Corp. Hldg Co	Com	902681105	8	300	x	12
UIL Holding Corp	Com	902748102	415	8,701	x	12
USX Marathon Group	Com	902905827	1,443	53,957	x	12
U S T Inc.	Com	902911106	199	6,000	x	12
Usa Video Interactive Corp	ADR	902924208	0	200	x	12
U S Plastic Lmbr Corp	Com	902948108	17	35,550	x	12
U S Restaurants Ppty Inc.	Com	902971100	2	150	x	12
US Bancorp	Com	902973304	1,200	54,104	x	12
U S Liquids Inc	Com	902974104	11	2,000	x	12
USA Networks Inc.	Com	902984103	367	20,420	x	12
USG Corp.	Com	903293405	26	6,870	x	12
U S Laboratories Inc	Com	90333T105	4	400	x	12
U S Interactive Inc	Com	90334M109	0	30	x	12
USX-U.S. Steel Group	Com	90337T101	6	450	x	12
Us Unwired Inc	Com	90338R104	20	2,000	x	12
US Oncology Inc	Com	90338W103	2	250	x	12
U.S. Wireless Corp	Com	90339C106	0	550	x	12
USX Capital Trust I	PreferdStk Con	90339E201	14	300	x	12
USA Education, Inc.	Com	90390U102	361	4,360	x	12
Unibanco-Uniao De Barcos	ADR	90458E107	10	680	x	12
Unifi Inc.	Com	904677101	1	175	x	12
Unifab International Inc.	Com	90467L100	3	1,900	x	12
Unigene Labs Inc.	Com	904753100	4	10,000	x	12
Unilever PLC	ADR	904767704	59	1,983	x	12
Unilever N V	Com	904784709	151	2,794	x	12
Ultramar Diamond Shamrock Corp	Com	904CSH988	0	500	x	12
Union Pacific Corp.	Com	907818108	1,478	31,516	x	12
Union Planters Corp.	Com	908068109	632	14,732	x	12
Uniquest Inc.	Com	90915Q107	0	320	x	12
Uniroyal Technology Corp	Com	909163107	9	3,000	x	12
Unisource Energy Corp.	Com	909205106	3	220	x	12
Unisys Corp.	Com	909214108	563	65,026	x	12
United Companies Financial	Com	909870107	0	900	x	12
United Bankshares Inc. W Va	Com	909907107	84	3,125	x	12
United Dominion Realty Trust	Com	910197102	695	48,649	x	12
United Guardian Inc	Com	910571108	3	500	x	12
United Microelectronics Corp	ADR	910873207	0	89	x	12
United Mobile Homes Inc.	Com	911024107	130	11,700	x	12
United Online Inc	Com	911268100	0	71	x	12
United Parcel Service Inc	Com	911312106	1,531	29,448	x	12
United Rentals Inc.	Com	911363109	1,859	107,224	x	12
United States Cellular Corp.	Com	911684108	2	39	x	12
US Air Group	Com	911905107	11	2,450	x	12
U S Technologies Inc	Com	91272D309	4	1,000	x	12
United Technologies Corp.	Com	913017109	4,165	89,578	x	12
UnitedGlobalCom, Inc.	Com	913247508	9	4,000	x	12
UnitedHealth Group Inc.	Com	91324P102	1,515	22,785	x	12
Unutil Corp.	Com	913259107	109	4,500	x	12
Universal Health	Com	913903100	4	75	x	12
UNIVERSE2U INC	Com	914019104	2	2,000	x	12
Univision Communications Inc	Com	914906102	1	57	x	12
Unocal Corp.	Com	915289102	220	6,756	x	12
Unova Inc.	Com	91529B106	4	844	x	12
Unumprovident Corp.	Com	91529Y106	650	25,749	x	12
Upm Kymmene Corp	ADR	915436109	3	91	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

USFreightways Corp.	Com	916906100	12	400	x	12
US Internetworking Inc.	Com	917311805	15	54,260	x	12
Utilicorp United Inc.	Com	918005109	39	1,385	x	12
Va Linux Systems Inc	Com	91819B105	1	600	x	12
V F Corp.	Com	918204108	143	4,869	x	12
V-ONE Corp.	Com	918278102	1	800	x	12
Vtel Corp	Com	918333105	1	500	x	12
Vail Resorts Inc	Com	91879Q109	1	50	x	12
Valassis Communications Inc.	Com	918866104	10	300	x	12
Valence Technology, Inc.	Com	918914102	5	1,400	x	12
Valero Energy Corp.	Com	91913Y100	48	1,359	x	12
The Valspar Corp.	Com	920355104	5,723	171,152	x	12
Value City Department Stores Inc	Com	920387107	1	200	x	12
Van Kampen American Capital Muni	Comust	920919107	7	487	x	12
Van Kampen Amer Capt OH Qtly Mun	Comr	920923109	30	1,870	x	12
Van Kampen Merritt Trust For	Com	920929106	15	1,000	x	12
Van Kampen Merritt Muni Opportun	Com Tr	920935103	26	1,667	x	12
Van Kampen American Cap Bond Fun	Com	920955101	29	1,500	x	12
Van Kampen American Cap Income F	Com	920957107	30	4,400	x	12
Van Kampen American Capital Sr I	Comme	920961109	37	5,148	x	12
Van Kampen Merritt Advantage	Com	921124103	14	1,000	x	12
Van Kampen Advantage Muni Income	Com II	92112K107	0	0	x	12
Van Kampen Merritt Penn Value	Com	92112T108	59	4,000	x	12
Van Kampen Merritt Ohio Value	Com	92112W101	15	1,050	x	12
Van Kampen Merritt Value Municip	Com	921132106	9	700	x	12
Vanderbilt Gold Corp.	Com	921786109	0	700	x	12
Vari-L Company, Inc.	Com	922150107	4	300	x	12
Varian Inc	Com	922206107	28	1,100	x	12
Varian Semiconductor Equip	Com	922207105	13	500	x	12
Varian Medical Systems Inc	Com	92220P105	45	700	x	12
Vasomedical Inc	Com	922321104	11	3,565	x	12
Vast Solutions Inc Cl B1	Com	92237T108	0	26	x	12
Vast Solutions Inc Cl B2	Com	92237T207	0	26	x	12
Vast Solution Inc Cl B3	Com	92237T306	0	26	x	12
Vaxgen Inc	Com	922390208	1	50	x	12
VelocityHSI, Inc.	Com	92257K102	0	169	x	12
Vencor Inc.	Com	92260R102	0	4,000	x	12
Ventiv Health Inc	Com	922793104	0	33	x	12
Ventro Corp	Com	922815105	0	200	x	12
Verdant Brands Inc Com New	Com	923366207	0	304	x	12
Veritas Software Corp	Com	923436109	193	10,470	x	12
Verity Inc	Com	92343C106	18	1,735	x	12
Verisign Inc.	Com	92343E102	153	3,655	x	12
Verizon Communications	Com	92343V104	21,012	388,317	x	12
Vertel Corp	Com	924907108	1	1,100	x	12
Verso Technologies Inc	Com	925317109	6	9,500	x	12
Verticalnet Inc.	Com	92532L107	3	7,610	x	12
Viacom Inc Class A	Com	925524100	249	7,126	x	12
Viacom Inc Class B	Com	925524308	4,007	116,145	x	12
Viatal Inc.	Com	925529208	0	2,600	x	12
Viad Corp.	Com	92552R109	211	10,988	x	12
Viant Corp	Com	92553N107	1	1,000	x	12
Viador Inc	Com	92553R108	1	3,500	x	12
Vicor Corp.	Com	925815102	148	10,500	x	12
Videoactive Co	Com	92657N102	0	10,000	x	12
Vignette Corp	Com	926734104	8	2,350	x	12
Viking Cap Group Inc	Com	92676E208	2	5,000	x	12
Viragen Inc	Com	927638106	18	13,333	x	12
Virata Corp	Com	927646109	385	38,570	x	12
Virginia Finl Corp	Com	927810101	43	2,038	x	12
Viropharma Inc.	Com	928241108	61	2,400	x	12
Vishay Intertechnology Inc.	Com	928298108	877	47,678	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Visible Genetics Inc	Com	92829S104	2	100	x	12
Visionics Corp Del	Com	92831E101	74	6,250	x	12
Visteon Corp	Com	92839U107	196	15,366	x	12
Visual Networks Inc	Com	928444108	5	2,300	x	12
Visx Inc Del	Com	92844S105	5	400	x	12
Vitesse Semiconductor Corp.	Com	928497106	41	5,350	x	12
Vitria Technology	Com	92849Q104	4	2,050	x	12
Vivendi Universal ADR	ADR	92851S204	8	163	x	12
Vivus Inc	Com	928551100	2	725	x	12
Vixel Corp Del	Com	928552108	0	100	x	12
Vlasic Foods International	Com	928559103	0	20	x	12
Vodafone Group Plc New	ADR	92857W100	1,355	61,701	x	12
Volcanic Gold Inc	Com	928639103	0	100	x	12
Volkswagen AG - Sponsored ADR	ADR	928662303	28	4,000	x	12
Volvo Aktiebolaget	ADR	928856400	1	100	x	12
Voxware Inc	Com	92906L105	0	400	x	12
Vulcan Materials Co	Com	929160109	235	5,450	x	12
WD-40 Co.	Com	929236107	78	3,816	x	12
Wgl Hldgs Inc	Com	92924F106	642	23,862	x	12
WPP Group PLC - Sponsored ADR	ADR	929309300	114	3,082	x	12
W.P. Carey & Co. LLC	Com	92930Y107	15	700	x	12
W P S Resources Corp.	Com	92931B106	328	9,500	x	12
Wachovia Corp.	Com	929771103	0	0	x	12
Wackenhut Corp. - CL B	Com	929794303	4	200	x	12
Wachovia Corp 2nd New	Com	929903102	6,662	214,918	x	12
Wachovia Corp Merger with Electi	Com	929990372	0	33,201	x	12
Wachovia Corporation	Com	929CSH989	0	600	x	12
Waddell & Reed Financial - A	Com	930059100	5	200	x	12
Wake Forest Bancshares Inc	Com	930888102	22	1,285	x	12
Wal-Mart Stores Inc.	Com	931142103	12,274	247,960	x	12
Wal Mart De Mexico Sa De Cv	ADR	93114W107	2	111	x	12
Wal Mart De Mexico Sa De Cv	ADR	93114W206	1	311	x	12
Walgreen Co	Com	931422109	1,181	34,314	x	12
Warnaco Group Inc	Com	934390105	0	2,000	x	12
Washington Federal Inc.	Com	938824109	44	1,756	x	12
Washington Mutual Inc.	Com	939322103	5,963	154,962	x	12
Washington Post- Class B	Com	939640108	209	403	x	12
Washington Real Estate Investors	Comust	939653101	1,810	76,290	x	12
Waste Management Inc.	Com	94106L109	9,379	350,731	x	12
Waters Corp.	Com	941848103	59	1,650	x	12
Waterside Capital Corp	Com	941872103	12	3,895	x	12
Watsco Inc Cl A	Com	942622200	4	300	x	12
Watson Pharmaceuticals Inc	Com	942683103	821	15,010	x	12
Wausau-Mosinee Paper Corp.	Com	943315101	12	1,050	x	12
Waverider Communications	Com	943570101	0	500	x	12
Wayne Savings Bancshares Inc	Com	946250107	9	500	x	12
Waypoint Finl Corp	Com	946756103	86	6,526	x	12
Wealthbuilders Finl Corp	Com	946894102	0	100	x	12
Weatherford International Inc	NeCom	947074100	115	4,527	x	12
Webmethods Inc	Com	94768C108	0	50	x	12
Webmd Corporation	Com	94769M105	11	2,688	x	12
Webster Financial Corp.	Com	947890109	97	2,944	x	12
Webvan Group Inc	Com	94845V103	0	322	x	12
Weingarten Realty Investors	Com	948741103	712	14,640	x	12
Weingarten Realty Investors LTD	Part P4	948741202	10	400	x	12
Weis Markets Inc	Com	948849104	19	675	x	12
Wellpoint Health Networks Inc.	Com	94973H108	53	490	x	12
Wells Fargo Company	Com	949746101	6,013	135,285	x	12
Wells Real Estate Fd L P	LTD Part P0	950000109	2	12	x	12
Wendy's International Inc	Com	950590109	738	27,702	x	12
Werner Enterprises Inc MA	Com	950755108	3	200	x	12
Wesbanco Inc	Com	950810101	42	1,950	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Wesco Financial Corp.	Com	950817106	152	525	x	12
Western Digital Corp.	Com	958102105	30	13,910	x	12
Western Gas Resources Inc	Com	958259103	23	900	x	12
Western Wireless Corp Cl A	Com	95988E204	2	50	x	12
Westvaco Corp.	Com	961548104	4	150	x	12
Weyerhaeuser Co.	Com	962166104	187	3,835	x	12
Whitehall Enterprises Inc	Com	965042104	0	300	x	12
Whitney Holding Corp.	Com	966612103	52	1,200	x	12
Whole Foods Market Inc	Com	966837106	174	5,550	x	12
Willamette Inds	Com	969133107	6	135	x	12
Willamette Inds - Tender Offer	Com	969133990	59	1,316	x	12
Willcox & Gibbs Inc.	Com	969219203	0	459	x	12
Williams Communications Group	Com	969455104	27	23,022	x	12
Williams Companies Inc	Com	969457100	854	31,300	x	12
Williams Energy Partners L PLTD	Part PO	969491109	1,890	51,094	x	12
Williams Sonoma Inc.	Com	969904101	1	45	x	12
Wilmington Trust Corp. New	Com	971807102	543	9,835	x	12
Wind River Systems Inc	Com	973149107	12	1,100	x	12
Winfield Capital Corp.	Com	973859101	0	500	x	12
Winn Dixie Stores	Com	974280109	57	4,964	x	12
Winstar Communications Inc	Com	975515107	4	57,250	x	12
Wireless Facilities Inc	Com	97653A103	0	100	x	12
Wireless Holdrs Tr	Com	97653L208	27	500	x	12
Wisconsin Energy Power	Com	976657106	880	39,122	x	12
***WOLSELEYPLC	ADR	97786P100	3	100	x	12
Wolverine World Wide	Com	978097103	23	1,720	x	12
World Access Inc.	Com	98141A101	0	1,500	x	12
World Comm Online Inc Del	Com	98144Q103	0	2,000	x	12
Worldgate Communications Inc.	Com	98156L307	40	20,500	x	12
Worldcom, Inc.	Com	98157D106	9,877	656,733	x	12
Worldcom Inc Ga New	Com	98157D304	328	21,554	x	12
Worthington Industry Inc	Com	981811102	18	1,600	x	12
Wrigley (WM) Jr Co	Com	982526105	314	6,118	x	12
Wyndham Intl Inc	Com	983101106	4	5,729	x	12
XCL LTD	Com	983701103	0	266	x	12
Xm Satellite Radio Hldgs Inc	Com	983759101	14	2,700	x	12
Xo Communications Inc	Com	983764101	21	51,719	x	12
Xto Energy Corp	Com	98385X106	10	710	x	12
XEBEC	Com	983889106	0	300	x	12
Xcel Energy Inc	Com	98389B100	8,486	301,453	x	12
Xilinx Inc.	Com	983919101	322	13,670	x	12
Xerox Corp.	Com	984121103	1,081	139,494	x	12
Xpedior Inc	Com	98413B100	0	100	x	12
Xybernaut Corp	Com	984149104	3	1,600	x	12
Yadkin Vy Bk&tr Co Elkin N C	Com	984308106	2	200	x	12
Yahoo Inc	Com	984332106	113	12,783	x	12
Xicor Corp.	Com	984903104	6	800	x	12
Yardville National Bancorp N J	Com	985021104	16	1,361	x	12
York International Inc	Com	986670107	17	600	x	12
Young Broadcasting Inc.	Com	987434107	389	26,855	x	12
Zap Com Corp	Com	989063102	0	20	x	12
Zapata Corp	Com	989070602	2	100	x	12
Zebra Technologies Corp. Cl A	Com	989207105	4	100	x	12
Zenith Electrs Corp	ADR	989349105	0	600	x	12
ZILA, Inc.	Com	989513205	11	6,000	x	12
Zimmer Holdings Inc.	Com	98956P102	1,168	42,097	x	12
Zions BanCorporation	Com	989701107	1,188	22,138	x	12
Zonagen Inc.	Com	98975L108	2	500	x	12
Zurich Finl Svcs	ADR	98982M107	1	32	x	12
Zweig Fund Inc.	Com	989834106	63	7,830	x	12
The Zweig Total Return Fd	Com	989837109	17	2,500	x	12
Zomax Optical Media Inc.	Com	989929104	1	200	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Boston Capital Tax Credit FuLTDLP	Part P0	B001183	0	1,000	x	12
Brierley Invests NPV	ADR	B005987	0	1,850	x	12
Celanese AG	ADR	D1497A101	0	10	x	12
DaimlerChrysler A.G.	ADR	D1668R123	298	9,935	x	12
Deutsche Bank AG	Com	D18190898	78	1,450	x	12
Fractional Kinder Morgan Mgmt	ADR	EKE55U103	0	13,020	x	12
WTS Euro Disney S C A	Stock Warrant	F26387161	0	100	x	12
Neopost Sa Ex Financiere Bagne	Com	F65196119	0	1	x	12
ACE LTD	Com	G0070K103	195	6,740	x	12
Amdocs Limited	Com	G02602103	503	18,861	x	12
APW Ltd.	Com	G04397108	8	1,964	x	12
Xcelera Com Inc	ADR	G31611109	4	3,540	x	12
Everest Re Group Ltd	ADR	G3223R108	316	4,890	x	12
Foster Wheeler Ltd	Com	G36535105	4	800	x	12
Fruit of the Loom INC Cl-A	Com	G3682L105	0	1,000	x	12
Garmin Ltd	ADR	G37260109	3	200	x	12
***GLAXOSMITHKLINE	Com	G3910J112	4	141	x	12
Global Crossing Ltd.	Com	G3921A100	510	283,064	x	12
Global Crossing Ltd	PreferdStk Con	G3921A134	10	250	x	12
Globalstar Telecommunications	LTCOM OR	G3930H104	2	6,160	x	12
Helen of Troy LTD	Com	G4388N106	13	1,200	x	12
IPC Holdings Ltd	Com	G4933P101	14	600	x	12
Iridium World Communications Ltd	ComA	G49398103	0	234	x	12
Knightsbridge Tankers Ltd	Com	G5299G106	8	475	x	12
Lloyds TSB Group PLC	ADR	G5542W106	34	3,556	x	12
Loral Space & Communications	Com	G56462107	12	9,535	x	12
Opentv Corp	ADR	G67543101	2	400	x	12
Orient-express Hotels Ltd	ADR	G67743107	70	5,000	x	12
Partnerre LTD	Com	G6852T105	18	375	x	12
Psion Plc	Com	G72928107	1	2,500	x	12
Renaissancere Holdings Ltd	Com	G7496G103	180	2,025	x	12
RSL Communications LTD Cl A	Com	G7702U102	0	2,000	x	12
Santa Fe International Corp.	Com	G7805C108	30	1,390	x	12
Stewart W P & Co Ltd	ADR	G84922106	8	400	x	12
3D Labs Inc. Ltd	Com	G8846W103	1	1,000	x	12
Tiers Principal Protected	Com	G88649119	5	500	x	12
Tommy Hilfiger Corp.	Com	G8915Z102	9	1,050	x	12
Transocean Sedco Forex Inc	Com	G90078109	326	12,331	x	12
Tycom Ltd	ADR	G9144B106	9	1,200	x	12
White Mountains Inc Group Ltd	CoCom	G9618E107	200	600	x	12
XL Capital Ltd - Class A	Com	G98255105	200	2,536	x	12
Investors U S Gold	Com	H693020	7	23	x	12
Ubs Ag	ADR	H8920G155	20	150	x	12
Ubs Ag	ADR	H8920M855	31	669	x	12
Acln Ltd	ADR	M01764105	20	500	x	12
Audiocodes Ltd	ADR	M15342104	3	1,200	x	12
Check Point Software Tech Ltd	Com	M22465104	269	12,194	x	12
ESC Medical System Inc. Ord	Com	M40868107	2	100	x	12
Fundtech Ltd.	ADR	M47095100	3	700	x	12
Gilat Satellite Networks Ltd	OrdCom	M51474100	4	700	x	12
Lanoptics Ltd	ADR	M6706C103	46	14,400	x	12
Lumenis Ltd	ADR	M6778Q105	25	1,250	x	12
Taro Pharmaceutical Inds Ltd	OrdADR	M8737E108	4	100	x	12
Tioga Technologies Ltd	ADR	M8789G100	0	800	x	12
ASM Lithography Holding NV	ADR	N07059111	2	200	x	12
CNH Global N.V.	ADR	N20935107	3	450	x	12
Indigo NV	ADR	N44495104	187	30,200	x	12
Metron Technology N V	ADR	N5665B105	7	1,150	x	12
Grupo Financiero BBVA Bancomer	ADR	P49505103	1	740	x	12
Sun International Ltd Ord	Com	P8797T133	6	319	x	12
Telefonica De Argentina SA CL B	ADR	P90325104	3	3,000	x	12
Royal Carribean Cruise Ltd	Com	V7780T103	18	1,700	x	12

Edgar Filing: LEGG MASON INC - Form 13F-HR

Singapore Airlines	Com	V80178110	1	307	x	12
Investor AB Stockholm	Com	W48102102	27	2,800	x	12
Creative Technology Ordinary Sha	Com	Y1775U107	6	1,150	x	12
Flextronics International Ltd	Com	Y2573F102	6,315	381,809	x	12
Korea Thrunet Co Ltd	ADR	Y49975108	0	300	x	12
Pacific Internet Limited	Com	Y66183107	1	550	x	12
Pacific Century Cyberworks	ADR	Y6801N134	1	4,500	x	12
Teekay Shipping Corp.	ADR	Y8564W103	98	3,148	x	12

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of LeggMason
For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr	(8) V
American Electric Power Co	Common	025537101	8,823	300,000	X	13	30
CMS Energy	Common	125896100	12,704	930,000	X	13	93
DTE Energy	Common	233331107	6,736	230,000	X	13	23
Duke Energy	Common	264399106	4,506	175,000	X	13	17
EN.East	Common	29266M109	12,902	945500	X	13	9
El Paso Energy	Common	28336L109	7,302	257000	X	13	2
Keyspan Corp	Common	49337W100	12,148	538,000	X	13	53
NISource Inc	Common	65473P105	8,175	515,000	X	13	51
Sierra Pacific Reserves	Common	826428104	3,517	342,500	X	13	34
TXU	Common	873168108	18,526	587,500	X	13	58
Verizon Communications	Common	92343V104	6,443	350,000	X	13	35
XCEL Energy	Common	98389B100	15,320	800,000	X	13	80

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of LMM, LLC
For Positions Held as o

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr	(8) (a)
Abercrombie & Fitch	Common	002896207	45,734	2,600,000	X	14	2,60
Acxiom Corporation	Common	005125109	30,080	3,200,000	X	14	3,20
Amazon.com, Inc.	Common	023135106	30,789	5,157,300	X	14	5,15
AOL Time Warner Inc.	Common	00184A105	33,100	1,000,000	X	14	1,00
Conseco Inc.	Common	208464107	32,597	4,490,000	X	14	4,49
Cott Corp.	Common	22163N106	68,766	4,572,200	X	14	4,57
Dell Computer Corporation	Common	247025109	14,824	800,000	X	14	80
Devon Energy Corp New	Common	25179M103	27,520	800,000	X	14	80
eSPEED, Inc.	Common	296643109	15,256	1,799,000	X	14	1,79
E*TRADE Group Inc.	Common	269246104	12,100	2,000,000	X	14	2,00
Enterasys Networks, Inc.	Common	293637104	45,150	7,000,000	X	14	7,00
Finova Group Inc.	Common	317928109	6,608	5,900,000	X	14	5,90
Gateway, Inc.	Common	367626108	30,520	5,600,000	X	14	5,60
Hollywood Entertainment Cor	Common	436141105	29,925	2,546,800	X	14	2,54
KPMG Consulting Inc.	Common	48265R109	26,043	2,409,200	X	14	2,40

Edgar Filing: LEGG MASON INC - Form 13F-HR

Level 3 Communications, Inc	Common	52729N100	66,150	17,500,000	X	14	17,500
Mandalay Resort Group	Common	562567107	32,460	2,000,000	X	14	2,000
Knight Trading Group Inc.	Common	499063105	12,336	1,600,000	X	14	1,600
Nextel Communications, Inc.	Common	65332V103	51,581	5,970,000	X	14	5,970
Omnicare Inc.	Common	681904108	30,562	1,400,000	X	14	1,400
Oxford Health Plans, Inc.	Common	691471106	53,960	1,900,000	X	14	1,900
Pinnacle Entertainment, Inc	Common	723456109	10,561	1,775,000	X	14	1,775
Pentair Inc.	Common	709631105	49,232	1,600,000	X	14	1,600
Providian Financial Corp.	Common	74406A102	44,330	2,200,000	X	14	2,200
Research In Motion Limited	Common	760975102	29,844	1,856,000	X	14	1,856
Republic Services, Inc.	Common	760759100	79,380	4,900,000	X	14	4,900
Riverstone Networks, Inc.	Common	769320102	19,031	3,625,000	X	14	3,625
Symantec Corporation	Common	871503108	38,484	1,110,000	X	14	1,110
Talk America Holdings Inc	Common	87426R103	2,508	5,574,200	X	14	5,574
Unisys Corp.	Common	909214108	35,506	4,100,000	X	14	4,100
UnumProvident Corporation	Common	91529Y106	58,075	2,300,000	X	14	2,300
Viad Corp	Common	92552R109	40,828	2,128,700	X	14	2,128
Washington Mutual, Inc.	Common	939322103	38,480	1,000,000	X	14	1,000
Tricon Global Restaurants	ICCommon	895953107	37,706	961,400	X	14	961

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Perigee Investment Counsel Inc.
 For Positions Held as of 09/30/2001)

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr	(8) Other
A T & T CORP	COM	001957109	17,595	911,665	x	15	911
ABBOTT LABS	COM	002824100	6,084	117,334	x	15	117
ABITIBI-CONSOLIDATED INC	COM	003924107	69,200	6,926,883	x	15	6,926
ADC TELECOMMUNICATIONS INC	COM	000886101	183	52,300	x	15	52
AES CORPORATION	COM	00130H105	304	23,700	x	15	23
AGERE SYSTEMS INC-A	CL A	00845V100	4,740	1,147,800	x	15	1,147
AGRIUM INC	COM	008916108	12,703	833,000	x	15	833
AKAMAI TECHNOLOGIES	COM	00971T101	1,746	600,000	x	15	600
ALBERTA ENERGY CO	COM	012873105	108,473	2,023,745	x	15	2,023
ALCAN INC	COM	013716105	138,134	2,912,996	x	15	2,912
ALCOA INC	COM	013817101	5,001	161,278	x	15	161
ALLERGAN INC	COM	018490102	1,041	15,700	x	15	15
ALLTEL CORP	COM	020039103	1,315	22,700	x	15	22
AMERADA HESS	COM	023551104	406	6,400	x	15	6
AMERICAN EAGLE OUTFITTERS	COM	02553E106	418	21,000	x	15	21
AMERICAN EXPRESS CO	COM	025816109	12,367	425,558	x	15	425
AMERICAN FINANCIAL GROUP	INCOM	025932104	2,775	125,000	x	15	125
AMERICAN HOME PRODS CORP	COM	026609107	20,506	352,041	x	15	352
AMERICAN INT'L GROUP	COM	026874107	5,940	76,157	x	15	76
AMGEN INC	COM	031162100	1,709	29,092	x	15	29
ANDERSON EXPLORATION LTD	COM	033901109	939	23,700	x	15	23
ANHEUSER BUSCH COS INC	COM	035229103	2,703	64,550	x	15	64
AOL TIME WARNER INC	COM	00184A105	15,108	456,424	x	15	456
APOLLO GROUP INC. CL.A	COM	037604105	240	5,700	x	15	5
APPLE COMPUTER INC	COM	037833100	614	39,600	x	15	39
APPLERA CORP-APPLIED BIOSYS	COMS	038020103	2,682	109,900	x	15	109
APPLIED MATERIAL INC	COM	038222105	429	15,100	x	15	15
ASIA PACIFIC RESOURCES LTD	COM	044902104	10	20,000	x	15	20
ASTORIA FINANCIAL CORP	COM	046265104	3,822	64,500	x	15	64
ATI TECHNOLOGIES INC	COM	001941103	6,661	536,300	x	15	536
AUTOMATIC DATA PROCESSING	COM	053015103	1,459	31,006	x	15	31

Edgar Filing: LEGG MASON INC - Form 13F-HR

B C E INC	COM	05534B109	213,520	6,194,372	x	15	6,19
BANK OF AMERICA CORP COM	COM	060505104	7,463	127,792	x	15	12
BANK OF MONTREAL	COM	063671101	204,861	5,214,069	x	15	5,21
BANK OF NEW YORK CO. INC	COM	064057102	847	24,200	x	15	2
BANK ONE CORPORATION	COM	06423a103	2,143	68,100	x	15	6
BARR LABORATORIES INC	COM	068306109	1,099	13,900	x	15	1
BARRICK GOLD CORP COM	COM	067901108	100,691	3,649,547	x	15	3,64
BAXTER INTL INC COM	COM	071813109	2,384	43,312	x	15	4
BELLSOUTH CORP	COM	079860102	5,912	142,278	x	15	14
BEMIS COMPANY	COM	081437105	1,622	40,700	x	15	4
BIOMIRA INC COM	COM	09161R106	6,412	878,400	x	15	87
BIOVAIL CORP	COM	09067J109	55,020	753,700	x	15	75
BMC SOFTWARE INC	COM	055921100	315	24,800	x	15	2
BOEING CO	COM	097023105	4,823	143,958	x	15	14
BRASCAN CORPORATION CL A	CL A LTD VT SH	10549P606	10,735	409,093	x	15	40
BRISTOL-MYERS SQUIBB COM	COM	110122108	7,656	137,798	x	15	13
BROCADE COMMUNICATIONS SYSTCOM	COM	111621108	2,455	175,000	x	15	17
BROOKFIELD PROPERTIES	COM	112900105	54,171	1,864,100	x	15	1,86
CALPINE CORPORATION	COM	131347106	447	19,600	x	15	1
CAMECO CORP	COM	13321L108	8,129	225,800	x	15	22
CANADA LIFE FINANCIAL CORP COM	COM	135113108	7,481	166,800	x	15	16
CANADIAN IMPERIAL BK COMMERC	COM	136069101	271,261	5,251,901	x	15	5,25
CANADIAN NATIONAL RAILWAY CCOM	COM	136375102	67,601	1,776,632	x	15	1,77
CANADIAN PACIFIC LTD (U.S.)COM	COM	135923100	84,455	2,631,805	x	15	2,63
CARDINAL HEALTH INC	COM	14149Y108	666	9,000	x	15	
CARNIVAL CORP	COM	143658102	4,662	211,700	x	15	21
CATERPILLAR INC COM	COM	149123101	694	15,500	x	15	1
CDN NATURAL RESOURCES LTD.	COM	136385101	69,303	1,787,997	x	15	1,78
CELESTICA INC.	COM	15101Q108	36,415	852,820	x	15	85
CERIDIAN CORP	COM	156779100	1,524	105,100	x	15	10
CGI GROUP INC	CL A SUB VTG	39945c109	282	31,110	x	15	3
CHEVRON CORP	COM	166751107	5,223	61,625	x	15	6
CHIRON CORP	COM	170040109	1,746	39,300	x	15	3
CIGNA CORP	COM	125509109	332	4,000	x	15	
CISCO SYSTEMS INC	COM	17275R102	12,188	1,000,688	x	15	1,00
CITIGROUP INC	COM	172967101	25,888	639,211	x	15	63
CLEAR CHANNEL COMMUNICTIIONSCOM	COM	184502102	203	5,100	x	15	
C-MAC INDUSTRIES	COM	125920108	41,070	1,307,126	x	15	1,30
COCA COLA CO	COM	191216100	2,432	51,903	x	15	5
COGNOS INCORPORATED	COM	19244C109	38,113	1,681,215	x	15	1,68
COLGATE PALMOLIVE	COM	194162103	2,429	41,708	x	15	4
COMCAST CORP-SPECIAL CL A	CL A	200300200	1,221	34,050	x	15	3
COMPAQ COMPUTER CORP	COM	204493100	1,184	142,454	x	15	14
COMPUTER ASSOCIATES INTL INCOM	COM	204912109	1,952	75,836	x	15	7
COMPUTER SCIENCES CORP	COM	205363104	2,262	68,200	x	15	6
COMPUWARE CORP	COM	205638109	2,154	258,600	x	15	25
COMVERSE TECHNOLOGY INC	COM PAR \$0.10	205862402	2,277	111,200	x	15	11
CONSECO INC.	COM	208464107	908	125,000	x	15	12
CORNING INC COM	COM	219350105	129	14,600	x	15	1
COSTCO WHOLESALE CORP	COM	22160K105	493	13,850	x	15	1
COUNTRYWIDE CREDIT IND INC COM	COM	222372104	5,236	119,200	x	15	11
COX COMMUNICATIONS INC CL ACOM	COM	224044107	1,236	29,600	x	15	2
CRESCENT REAL ESTATE EQT COCOM	COM	225756105	313	14,600	x	15	1
CSG SYSTEMS INTL INC	COM	126349109	287	7,000	x	15	
CVS CORP COM	COM	126650100	14,913	449,200	x	15	44
DARDEN RESTAURANTS	COM	237194105	2,880	109,700	x	15	10
DELL COMPUTER	COM	247025109	1,450	78,247	x	15	7
DELPHI AUTOMATIVE SYSTEMS CCOM	COM	247126105	1,767	150,401	x	15	15
DESCARTES SYSTEMS GROUP	COM	249906108	3,743	564,600	x	15	56
DIEBOLD INC	COM	253651103	933	24,500	x	15	2
DISNEY (WALT) CO HOLDING COCOM	COM	254687106	1,863	100,047	x	15	10
DOMINION RESOURCES INC/VA	COM	25746U109	522	8,800	x	15	

Edgar Filing: LEGG MASON INC - Form 13F-HR

DOMTAR INC	COM	257561100	14,905	1,295,000	x	15	1,29
DONNELLEY (R.R.) & SONS CO	COM	257867101	941	34,800	x	15	3
DOREL INDUSTRIES INC CL B	CL B	25822C205	21,839	686,100	x	15	68
DOW CHEMICAL CO	COM	260543103	2,901	88,558	x	15	8
DU PONT E I DE NEMOURS & CO	COM	263534109	3,205	85,427	x	15	8
DUKE ENERGY CORP	COM	264399106	2,407	63,600	x	15	6
DUN & BRADSTREET CORP	COM	26483E100	1,487	53,100	x	15	5
EATON CORP	COM	278058102	1,072	18,100	x	15	1
EL PASO CORP	COM	28336L109	2,809	67,600	x	15	6
ELAN CORP PLC ADR	ADR	284131208	3,629	74,900	x	15	7
ELECTRONIC DATA SYSTEMS	CORCOM	285661104	4,006	69,569	x	15	6
EMC CORP (MASS)	COM	268648102	8,185	696,583	x	15	69
EMERSON ELECTRIC COM	COM	291011104	9,701	206,150	x	15	20
ENBRIDGE INC	COM	29250n105	56,450	1,326,668	x	15	1,32
ENGLEHARD CORP	COM	292845104	4,967	215,000	x	15	21
ENRON CORP	COM	293561106	775	28,447	x	15	2
ESTEE LAUDER COMPANIES	COM	518439104	1,658	50,000	x	15	5
EXELON CORPORATION	COM	30161N101	1,276	28,600	x	15	2
EXXON-MOBIL CORP COM	COM	30231G102	11,078	281,160	x	15	28
FANNIE MAE	COM	313586109	10,073	125,817	x	15	12
FIFTH THIRD BANCORP	COM	316773100	689	11,200	x	15	1
FIRST DATA CORP	COM	319963104	1,078	18,500	x	15	1
FIRST TENNESSEE NATL CORP	COM	337162101	4,074	110,100	x	15	11
FISHER SCIENTIFIC INTL	COM	338032204	3,889	153,100	x	15	15
FLEET BOSTON FINL CORP	COM	339030108	2,509	68,267	x	15	6
FORD MOTOR CO	COM PAR \$0.01	345370860	1,206	69,522	x	15	6
FOUR SEASONS HOTELS INC	SUBSUBVGTG	35100E104	4,808	81,360	x	15	8
FREDDIE MAC	COM	313400301	3,460	53,228	x	15	5
GALILEO INTERNATIONAL INC	COM	363547100	228	11,000	x	15	1
GAP STORES	COM	364760108	325	27,200	x	15	2
GENERAL ELECTRIC CO	COM	369604103	33,433	898,744	x	15	89
GENERAL MOTORS CLASS H	CL H NEW	370442832	1,898	142,401	x	15	14
GENERAL MOTORS CORP	COM	370442105	5,153	120,123	x	15	12
GENESIS MICROCHIP INC	COM	371933102	6,272	222,900	x	15	22
GENUINE PARTS CO	COM	372460105	1,497	47,000	x	15	4
GILDAN ACTIVEWEAR INC	COM	375916103	13,769	728,500	x	15	72
GILLETTE CO	COM	375766102	1,453	48,747	x	15	4
GLOBAL CROSSING LTD	COM	G3921A100	55	30,700	x	15	3
HALLIBURTON CO	COM	406216101	361	16,000	x	15	1
HARLEY DAVIDSON	COM	412822108	3,038	75,000	x	15	7
HARRIS CORP	COM	413875105	1,104	34,700	x	15	3
HEALTH-NET SYSTEMS	COM	42222G108	1,038	54,000	x	15	5
HEMOSOL INC	COM	42369K102	2,869	568,200	x	15	56
HEWLETT PACKARD CO	COM	428236103	2,575	159,919	x	15	15
HOME DEPOT INC	COM	437076102	14,584	380,080	x	15	38
HONEYWELL INC	COM	438516106	1,297	49,140	x	15	4
HORACE MANN EDUCATORS	COM	440327104	3,530	200,000	x	15	20
IMPERIAL OIL LTD COM	COM	453038408	81,925	1,916,365	x	15	1,91
INCO LTD	COM	453258402	20,962	1,064,075	x	15	1,06
INGERSOLL RAND CO	COM	456866102	2,346	69,400	x	15	6
INTEL CORP	COM	458140100	9,677	474,598	x	15	47
INTERNATIONAL BUSINESS MACH	COM	459200101	23,229	251,672	x	15	25
INTERNATIONAL PAPER CO	COM	460146103	2,189	62,900	x	15	6
INTIMATE BRANDS INC CL A	CL A	461156101	2,554	283,800	x	15	28
INTIMATE BRANDS INC CL A	COM	461156101	2,554	283,800	x	15	28
INTL RECTIFER	COM	460254105	1,299	47,700	x	15	4
INTRAWEST CORP COM	COM NEW	460915200	5,949	276,700	x	15	27
IPSCO INC	COM	462622101	8,158	418,350	x	15	41
ISHARES MSCI EMU		464286608	434	7,600	x	15	
ISHARES MSCI JAPAN INDEX	FDCOM	464286848	320	33,800	x	15	3
IVAX CORP	COM	465823102	460	20,800	x	15	2
JDS UNIPHASE CORP	COM	46612J101	224	35,400	x	15	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

JOHNSON & JOHNSON	COM	478160104	8,503	153,482	x	15	15
JOHNSON CONTROLS INC	COM	478366107	522	8,000	x	15	
JP MORGAN CHASE & CO	COM	46625H100	6,311	184,810	x	15	18
KIMBERLY CLARK CORP	COM	494368103	2,517	40,594	x	15	4
KLA-TENCOR CORP	COM	482480100	812	25,700	x	15	2
KRAFT FOODS INC CLASS A	COM	50075N104	546	15,900	x	15	1
KRAFT FOODS INC CLASS A	CL A	50075N104	546	15,900	x	15	1
KROGER CO	COM	501044101	3,139	127,392	x	15	12
LENNAR CORP	COM	526057104	1,521	42,200	x	15	4
LILLY ELI & CO	COM	532457108	4,701	58,247	x	15	5
LIMITED INC	COM	532716107	5,308	558,700	x	15	55
LINCOLN NATIONAL CORP	COM	534187109	205	4,400	x	15	
LIZ CLAIBORNE INC	COM	539320101	2,322	61,600	x	15	6
LOWE'S COMPANIES	COM	548661107	2,481	78,400	x	15	7
MAGNA INTERNATIONAL INC CL	CLAVSUB VTG	559222401	70,054	842,195	x	15	84
MANOR CARE INC	COM	564055101	295	10,500	x	15	1
MANULIFE FINANCIAL CORP-W/ICOM	COM	56501R106	87,942	2,126,773	x	15	2,12
MARSH & MCLENNAN COS	COM	571748102	890	9,200	x	15	
MCDONALDS CORP	COM	580135101	3,870	142,600	x	15	14
MDS INC	COM	55269P302	23,175	1,237,326	x	15	1,23
MEAD CORP	COM	582834107	471	17,000	x	15	1
MEDTRONIC INC	COM	585055106	1,471	33,814	x	15	3
MELLON FINL CORP COM	COM	58551A108	310	9,600	x	15	
MERCK & CO INC	COM	589331107	28,121	422,232	x	15	42
MERRILL LYNCH & CO	COM	590188108	9,401	231,550	x	15	23
METHANEX CORP COM	COM	59151K108	11,435	1,490,900	x	15	1,49
METLIFE INC	COM	59156R108	3,035	102,200	x	15	10
MICRON TECHNOLOGY	COM	595112103	228	12,100	x	15	1
MICROSOFT CORP	COM	594918104	26,770	523,149	x	15	52
MINNESOTA MINING & MFG	COM	604059105	10,633	108,054	x	15	10
MIRANT CORP	COM	604675108	3,346	152,769	x	15	15
MOHAWK INDUSTRIES INC	COM	608190104	533	14,500	x	15	1
MORGAN ST DEAN WITTER & CO	COM	617446448	2,984	64,375	x	15	6
MOTOROLA INC	COM	620076109	948	60,765	x	15	6
MYLAN LABORATORIES	COM	628530107	3,151	96,600	x	15	9
NEUBERGER BERMAN INC	COM	641234109	896	25,700	x	15	2
NEXEN INC	COM	65334H102	32,584	1,068,325	x	15	1,06
NEXTEL COMMUNICATIONS INC	COM	65332V103	90	10,400	x	15	1
NIKE INC CL B	COM	654106103	2,860	61,100	x	15	6
NORTEL NETWORKS CORP	COM	656568102	161,632	18,263,550	x	15	18,26
NORTH FORK BANCORPORATION	COM	659424105	425	14,300	x	15	1
NOVA CHEMICALS CORP	COM	66977W109	29,024	1,127,152	x	15	1,12
NOVELLUS SYSTEMS INC	COM	670008101	506	17,700	x	15	1
OLD REPUBLIC INTERNATIONAL	COM	680223104	826	31,500	x	15	3
OPEN TEXT CORP	COM	683715106	12,843	374,659	x	15	37
ORACLE CORP COMM	COM	68389X105	11,720	931,628	x	15	93
OUTBACK STEAKHOUSE INC	COM	689899102	3,852	150,400	x	15	15
OXFORD HEALTH PLAN INC	COM	691471106	1,360	47,900	x	15	4
PAYCHEX INC	COM	704326107	2,521	80,000	x	15	8
PEPSICO INC	COM	713448108	12,590	259,597	x	15	25
PETRO CANADA COM	COM/VARIBL VTG	71644E102	163,708	4,200,865	x	15	4,20
PFIZER INC COM	COM	717081103	35,209	878,029	x	15	87
PHARMACIA CORP	COM	71713U102	7,040	173,568	x	15	17
PHILIP MORRIS COMPANIES	COM	718154107	26,908	557,216	x	15	55
PIVOTAL CORP	COM	72581R106	2,747	415,000	x	15	41
PLACER DOME INC	COM	725906101	16,051	784,900	x	15	78
PNC FINANCIAL SERVICES GROU	COM	693475105	412	7,200	x	15	
POPULAR INC	COM	733174106	412	13,200	x	15	1
POTASH CORP OF SASKATCHEWAN	COM	73755L107	10,964	125,000	x	15	12
PREMDOR INC COM	COM	74046P105	12,017	1,064,400	x	15	1,06
PROCTER & GAMBLE CO	COM	742718109	11,522	158,296	x	15	15
PROGRESS ENERGY INC	COM	743263105	1,874	43,600	x	15	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

PUBLIC STORAGE INC	COM	74460D109	1,049	31,400	x	15	3
QLT INC.	COM	746927102	13,550	554,400	x	15	55
QUEBECOR WORLD INC.	COM	748203106	16,811	424,514	x	15	42
QWEST COMMUNICATIONS INTL	ICOM	749121109	2,630	157,494	x	15	15
RELIANT ENERGY INC	COM	75952J108	521	19,800	x	15	1
RIVERSTONE NETWORKS INC	COM	769320102	80	15,186	x	15	1
RJ REYNOLDS TOBACCO CO.	COM	76182K105	863	15,100	x	15	1
ROGERS COMMUNICATIONS INC.	CL B	775109200	5,283	261,525	x	15	26
ROYAL BANK OF CANADA	COM	780087102	147,723	3,067,973	x	15	3,06
ROYAL DUTCH PETE CO NY REG NY REG GL1.25		780257804	8,054	160,269	x	15	16
ROYAL GROUP TECHNOLOGIES LTSUB VTG SH		779915107	6,390	266,800	x	15	26
S & P 500 DEPOSITARY RECEIPUNIT SER 1		78462F103	210	2,012	x	15	
SAFEWAY INC	COM	786514208	3,738	94,100	x	15	9
SANDISK CORP	SUB-VTG SH	80004C101	1,726	175,000	x	15	17
SANTA FE INTERNATIONAL CORPORD		G7805C108	1,309	61,600	x	15	6
SARA LEE CORPORATION US	COM	803111103	3,632	170,500	x	15	17
SBC COMMUNICATIONS COM	COM	78387G103	15,791	335,132	x	15	33
SCHERING-PLOUGH CORP	COM	806605101	4,152	111,914	x	15	11
SCHLUMBERGER LTD	COM	806857108	3,605	78,886	x	15	7
SCHWAB (CHARLES) CORP	COM	808513105	310	26,950	x	15	2
SEARS ROEBUCK & CO	COM	812387108	520	15,000	x	15	1
SEDCOFOREX HOLDINGS LTD.	COM	G90078109	4,005	151,700	x	15	15
SEMPRA ENERGY	COM	816851109	1,341	54,200	x	15	5
SICOR INC.	COM	825846108	742	39,300	x	15	3
SIEBEL SYSTEMS INC	COM	826170102	2,082	160,000	x	15	16
SIERRA WIRELESS	COM	826516106	6,568	397,800	x	15	39
SILENT WITNESS ENTERPRISES	COM NEW	826906307	5,103	453,600	x	15	45
SIMON PPTY GROUP INC COM	COM	828806109	309	11,500	x	15	1
SOUTHERN CO	COM	842587107	645	26,900	x	15	2
SOUTHTRUST CORP	COM	844730101	2,234	87,700	x	15	8
SPRINT CORP (FON GROUP)	COM FON GROUP	852061100	444	18,500	x	15	1
ST JUDE MEDICAL INC	COM	790849103	3,286	48,000	x	15	4
STRYKER CORP	COM	863667101	1,116	21,100	x	15	2
SUN LIFE FINANCIAL SVSC CANCOM		866796105	58,584	1,848,650	x	15	1,84
SUN MICROSYSTEMS INC	COM	866810104	7,540	911,770	x	15	91
SUNCOR ENERGY INC COM	COM	867229106	59,551	1,353,434	x	15	1,35
SUNOCO INC	COM	86764p109	2,118	59,500	x	15	5
SYNOPSIS INC	COM	871607107	882	22,000	x	15	2
TAIWAN SEMICONDUCTOR	COM	874039100	1,455	153,320	x	15	15
TARGET CORP	COM	87612E106	1,823	57,414	x	15	5
TD WATERHOUSE	COM	872362108	3,298	340,000	x	15	34
TELEFONICA SA	SPONSORED ADR	879382208	2,991	88,100	x	15	8
TELEFONOS DE MEXICO-SP ADR	SPONSORED ADR	879403780	2,021	62,600	x	15	6
TELLABS INC	COM	879664100	3,068	310,500	x	15	31
TELUS CORP CL A NON VOTING	NON VTG SHS	87971M202	11,667	649,958	x	15	64
TENET HEALTHCARE CORPORATIOCOM		88033G100	489	8,200	x	15	
TESMA INTERNATIONAL INC-CL	CL A SUB VTG	881908107	9,911	388,200	x	15	38
TEXACO INC	COM	881694103	2,742	42,189	x	15	4
TEXAS INSTRS INC	COM	882508104	1,917	76,750	x	15	7
THE PMI GROUP INC	COM	69344M101	3,425	54,900	x	15	5
TORCHMARK CORP	COM	891027104	3,050	78,200	x	15	7
TORONTO DOMINION BANK	COM NEW	891160509	269,329	6,936,109	x	15	6,93
TRANSCANADA PIPELINES LTD	COM	893526103	22,822	1,122,030	x	15	1,12
TRIGON HEALTHCARE INC	COM	89618L100	2,417	36,900	x	15	3
TRIZEHAHN CORP COM	COM	896938107	24,363	858,446	x	15	85
TXU CORPORATION	COM	873168108	3,905	84,300	x	15	8
TYCO INTL COM	COM	902124106	7,824	171,967	x	15	17
UNITED KINGDOM INDEX	MSCI UTD KINGD	464286699	240	17,600	x	15	1
UNITED TECHS CORP	COM	913017109	3,784	81,374	x	15	8
US BANCORP	COM	902973304	1,302	58,700	x	15	5
USA NETWORKS INC	COM	902984103	554	30,800	x	15	3
USX-MARATHON GROUP	COM	902905827	725	27,100	x	15	2

Edgar Filing: LEGG MASON INC - Form 13F-HR

UTSTARCOM INC	COM	918076100	928	57,100	x	15	5
VARIAN MEDICAL SYSTEMS INC	COM	92220P105	776	12,100	x	15	1
VENATOR GROUP INC	COM	922944103	1,934	126,800	x	15	12
VERITAS SOFTWARE CORP	COM	923436109	277	15,000	x	15	1
VERIZON COMMUNICATIONS	COM	92343V104	14,449	267,021	x	15	26
VIACOM INC CLASS B	CL B	925524308	1,827	52,963	x	15	5
VIACOM INC CLASS B	COM	925524308	1,827	52,963	x	15	5
VORNADA REALTY TRUST	SH BEN INT	929042109	1,258	31,700	x	15	3
VULCAN MATERIALS CO	COM	929160109	1,214	28,100	x	15	2
WALGREEN CO	COM	931422109	1,343	39,017	x	15	3
WALMART STORES INC	COM	931142103	21,265	429,597	x	15	42
WASHINGTON MUTUAL INC	COM	939322103	1,047	27,200	x	15	2
WATSON PHARMACEUTICALS INC	COM	942683103	3,556	65,000	x	15	6
WELLS FARGO COMPANY	COM	949746101	2,852	64,167	x	15	6
WENDY'S INTL INC	COM	950590109	674	25,300	x	15	2
WESCAST INDUSTRIES INC CL ACL A	COM	950813105	13,383	305,000	x	15	30
WESTCOAST ENERGY INC.	COM	95751D102	622	15,475	x	15	1
WHIRLPOOL CORP	COM	963320106	1,744	31,500	x	15	3
WILLIAMS COMMUNICATION CORP	COM	969455104	18	14,961	x	15	1
WILLIAMS COS INC	COM	969457100	8,206	300,600	x	15	30
WORLDCOM INC - WORLDCOM	GROCOM	98157D106	1,259	83,724	x	15	8

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On behalf of its sub
 independent filing o
 For Positions Held a

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shares	(6) Inv Disc (a) (b) (c)	(7) Other Mgr
AT & T Corp	Common	001957109	127	10,000	X	
AT & T Wireless Services	Common	00209A106	125	12,700	X	
Allegiance Telecom Inc.	Common	01747T102	17	5000	X	
Alliance Pharmaceutical Corp	Common	018773101	6	7000	X	
ALLTEL	Common	020039103	188	4,800	X	
AOL Time Warner Inc	Common	02364J104	116	5,285	X	
American Intl Group	Common	026874107	175	3,400	X	
Anheuser Busch	Common	035229103	177	5,400	X	
BJ Services Co	Common	055482103	86	5000	X	
Bank of New York	Common	064057102	103	3,800	X	
Barrick Gold Corp	Common	067901108	389	22000	X	
Bell South	Common	079860102	385	13,500	X	
Berkshire Hathaway A Shares	Class A	084670108	142	3	X	
Bristol Myers Squibb	Common	110122108	102	2,700	X	
CE Franklin LTD	Common	125151100	68	375000	X	
Cendant	Common	151313103	100	12,900	X	
CenturyTel Inc	Common	156700106	204	9,200	X	
Cisco Systems Plc	Common	17275R102	218	28,560	X	
Citigroup Inc	Common	172967101	255	9,400	X	
Cobalt Corp	Common	19074W100	380	90400	X	
Coca Cola Company	Common	191216100	113	3,550	X	
Coeur D Alene Mines Corp	Common	192108108	14	15000	X	
Dell Computer Corp	Common	247025109	60	4,900	X	
Denbury Resources In	Common	247916208	169	21000	X	
Denison International Plc	ADR	248335101	42	3000	X	

Edgar Filing: LEGG MASON INC - Form 13F-HR

CALL DUPONT PHOTOMASK OCT 25.00	Call	26613X901	5	30	X
EEX Corporation	Com New	26842V207	18	15000	X
LM Ericsson Telephone Co	ADR	294821400	34	10000	X
Genaera Corp	Com	36867G100	6	2500	X
Gerber Scientific Inc.	Com	373730100	32	3000	X
Hearx Ltd.	Com New	422360305	1	1110	X
Hexcel Corp	Com	428291108	56	15000	X
Ikon Office Solutions Inc.	Com	451713101	338	45000	X
Infonet Class B Common Stock	Class B	45666T106	27	17,800	X
Intel Corp	Common	458140100	42	3,020	X
International Business Machine	Common	459200101	122	2,000	X
Internet Cap Group Inc.	Com	46059C106	1	3000	X
JDS Uniphase Common Stock	Common	46612J101	46	11,450	X
Kimberly-Clark Corp	Common	494368103	91	2200	X
Lilly Eli	Common	532457108	130	2,400	X
MBNA Corp	Common	55262L100	136	6,900	X
Macromedia Inc	Com	556100105	12	1000	X
Mcdermott International Inc	Common	580037109	31	4000	X
Mcdonalds Corp	Common	580135101	91	5,000	X
McGraw Hill	Common	580645109	151	3,900	X
Medtronic Inc	Common	585055106	119	4,140	X
Microsoft Corp	Common	594918104	132	3,900	X
Milacron Inc.	Common	598709103	28	2500	X
Motorola Inc Common Stock	Common	620076109	151	14,400	X
CALL NASDAQ 100 OCT 30	Call	631100104	5	50	X
Network Plus Corp	Com	64122D506	25	18900	X
Oceaneering International Inc.	Com	675232102	116	7500	X
Pepsico Inc	Common	713448108	216	6,500	X
Pfizer Inc	Common	717081103	352	13,000	X
Polaroid Corp W/Rts to pur	Com	731095105	8	15000	X
Polyone Corp	Com	73179P106	69	9000	X
Precision Drilling Corp	Common	74022D100	41	1900	X
Qwest Communications Intl	Common	749121109	183	16,300	X
CALL READERS DIGEST OCT 17.50	Call	755267901	2	30	X
Robotic Vision Sys. Inc.	Com	771074101	123	112000	X
Rofin Sinar Technologies Inc.	Com	775043102	36	5000	X
Rowan Companies Inc.	Common	779382100	60	5000	X
SBC Communications	Common	78387G103	922	29,300	X
Schlumberger	Common	806857108	129	4,400	X
Sprint Corp (FON Group)	Common	852061100	115	7,400	X
Starbucks	Common	855244109	59	6,000	X
Symbol Technologies Inc.	Common	871508107	53	5000	X
Tyco International	Common	902124106	140	4,600	X
Unisys Corp	Call	909214908	67	8000	X
CALL UNOCAL CORP OCT 32.50	Call	915289902	4	50	X
Verisign	Common	92343E102	161	6,000	X
Verizon Communications	Common	92343V104	947	25,980	X
WebMD Corp	Com	94769M105	20	5000	X
Williams Communications Group	Common	969455104	6	5000	X
Winstar Communications Inc.	Com	975515107	408	6000	X
World Wireless Communications	Com	98155B102	925	3700	X
Global Crossing Ltd USD0.01	Common	G3921A100	11	8,610	X

