

SECURITY NATIONAL FINANCIAL CORP
 Form 4
 February 08, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Christie Q. Overbaugh

2. Issuer Name and Ticker or Trading Symbol
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 13471 SOUTH TUSCALEE WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/06/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior VP of Operations

DRAPER, UT 84020

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	11/06/2012		M		11,082	A	\$ 2.19
					0		
Class A Common Stock	11/06/2012		F		4,224	D	\$ 5.74
					0		
Class A Common Stock	11/06/2012		M		12,155	A	\$ 1.23
					0		
Class A Common	11/06/2012		F		2,603	D	\$ 5.74
					0		

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Stock								
Class A Common Stock	11/06/2012	M	11,025	A	\$ 1.66	0		D
Class A Common Stock	11/06/2012	F	3,186	D	\$ 5.74	0		D
Class A Common Stock	11/06/2012	M	7,875	A	\$ 1.24	0		D
Class A Common Stock	11/06/2012	F	1,701	D	\$ 5.74	0		D
Class A Common Stock	11/06/2012	M	5,000	A	\$ 1.56	0		D
Class A Common Stock	11/06/2012	F	1,358	D	\$ 5.74	69,567 ⁽¹⁾		D
Class A Common Stock	11/26/2012	M	28,143	A	\$ 2.49	0		D
Class A Common Stock	11/26/2012	F	10,777	D	\$ 6.5	0		D
Class A Common Stock	11/26/2012	M	12,155	A	\$ 3.17	0		D
Class A Common Stock	11/26/2012	F	5,925	D	\$ 6.5	0		D
Class A Common Stock	11/26/2012	M	11,576	A	\$ 3.04	0		D
Class A Common Stock	11/26/2012	F	5,411	D	\$ 6.5	99,328 ⁽¹⁾		D
Class A Common Stock	12/03/2012	M	2,625	A	\$ 1.24	0		D
Class A Common Stock	12/03/2012	F	438	D	\$ 7.4	101,515 ⁽¹⁾		D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 2.19 ⁽²⁾	12/10/2004		M	11,082 ₍₂₎	03/10/2005 12/10/2014	Class A Common Stock	11,082 ₍₂₎
Employee Stock Option (right to buy)	\$ 2.49 ⁽³⁾	03/25/2005		M	28,143 ₍₃₎	06/25/2005 03/25/2015	Class A Common Stock	28,143 ₍₃₎
Employee Stock Option (right to buy)	\$ 3.17 ⁽⁴⁾	03/31/2008		M	12,155 ₍₄₎	06/30/2009 03/31/2018	Class A Common Stock	12,155 ₍₄₎
Employee Stock Option (right to buy)	\$ 1.23 ⁽⁵⁾	12/05/2008		M	12,155 ₍₅₎	03/05/2009 12/05/2018	Class A Common Stock	12,155 ₍₅₎
Employee Stock Option (right to buy)	\$ 3.04 ⁽⁶⁾	12/04/2009		M	11,576 ₍₆₎	03/04/2010 12/04/2019	Class A Common Stock	11,576 ₍₆₎
Employee Stock Option (right to buy)	\$ 1.66 ⁽⁷⁾	12/03/2010		M	11,025 ₍₇₎	03/03/2011 12/03/2020	Class A Common Stock	11,025 ₍₇₎

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(4) This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(5) This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(6) This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.

(7) This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.

(8) This option was granted on December 2, 2011 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2012.

(9) This option was granted on April 13, 2012 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.56 per share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested.

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