NEKTAR THERAPEUTICS Form 8-K March 30, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 30, 2004

Nektar Therapeutics

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

000-23556

94-3134940

(Commission File No.)

(IRS Employer Identification No.)

150 Industrial Road San Carlos, CA 94070

(Address of Principal Executive Offices and Zip Code)

Registrant s telephone number, including area code: (650) 631-3100

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Item 5. Other Events and Regulation FD Disclosure.

On March 30, 2004, Nektar Therapeutics issued a press release entitled Nektar Therapeutics Announces Completion of Redemption of 3% Convertible Subordinated Notes due June 2010. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Number	Description	
99.1	Press Release, dated March 30, 2004, entitled Subordinated Notes due June 2010	Nektar Therapeutics Announces Completion of Redemption of 3% Convertible
		2

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEKTAR THERAPEUTICS

Dated: March 30, 2004 By: /s/ Ajit S. Gill

Ajit S. Gill

President, Chief Executive Officer and

Director

3

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Exhibit Index

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		4