GRAMERCY CAPITAL CORP Form SC 13G February 03, 2005

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13G**

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

Under the Securities Exchange Act of 1934 (Amendment No. )\*

# **Gramercy Capital Corp.**

(Name of Issuer)

**Common Stock** 

(Title of Class of Securities)

384871 20 8

(CUSIP Number)

**January 3, 2005** 

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- ý Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

#### CUSIP No. 384871 20 8

Person With

 Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) SL Green Realty Corp.

IRS Identification Number: 13-3956775

2. Check the Appropriate Box if a Member of a Group (See Instructions)

a)

(b) o

- 3. SEC Use Only
- 4. Citizenship or Place of Organization Maryland

5. Sole Voting Power Number of

Shares 6. Shared Voting Power Beneficially 4,710,000

Owned by

Each 7. Sole Dispositive Power Reporting

8. Shared Dispositive Power 4,710,000

- Aggregate Amount Beneficially Owned by Each Reporting Person 4,710,000
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 25.0%
- 12. Type of Reporting Person (See Instructions) CO

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SEC Use Only			
Citizenship or Place of Organization Delaware			
Aggregate Amount Beneficially Owned by Each Reporting Person 4,710,000			
Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o			
Percent of Class Represented by Amount in Row (9) 25.0%			
Type of Reporting Person (See Instructions) PN			

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Item 1.		
	(a)	Name of Issuer
		Gramercy Capital Corp.
	(b)	Address of Issuer s Principal Executive Offices
		420 Lexington Avenue, New York, New York 10170
Item 2.		
	(a)	Name of Person Filing
		SL Green Realty Corp.
		SL Green Operating Partnership, L.P.
	(b)	Address of Principal Business Office or, if none, Residence
		420 Lexington Avenue, New York, New York 10170
	(c)	Citizenship
		Maryland
		Delaware
	(d)	Title of Class of Securities
		Common Stock
	(e)	CUSIP Number
		384871 20 8

Item 3. If this staten	nent is filed pursuant to §§2	40.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
(a)	0	Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
(b)	o	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	o	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d)	0	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
(e)	o	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f)	0	An employee benefit plan or endowment fund in accordance with $\$240.13d-1(b)(1)(ii)(F)$ ;
(g)	0	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h)	0	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i)	0	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

#### Item 4. Ownership

Not applicable.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

(b) Percent of class:

o

- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote

Group, in accordance with §240.13d-1(b)(1)(ii)(J).

- (ii) Shared power to vote or to direct the vote
- (iii) Sole power to dispose or to direct the disposition of
- (iv) Shared power to dispose or to direct the disposition of

The information contained in Items 5 through 11 on the cover pages hereto (pages 2 and 3 hereof) is incorporated herein by reference.

#### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following O.

- Item 6. Ownership of More than Five Percent on Behalf of Another Person Not applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

  Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

Not applicable

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# **Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 3, 2005

SL GREEN REALTY CORP.

By: /s/ Gregory F. Hughes

Name: Gregory F. Hughes Title: Chief Financial Officer

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Signature 8

## **Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 3, 2005

SL GREEN OPERATING PARTNERSHIP, L.P. BY: SL GREEN REALTY CORP.,

Its general partner

By: /s/ Gregory F. Hughes

Name: Gregory F. Hughes
Title: Chief Financial Officer

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Signature 9