

BSQUARE CORP /WA  
Form 8-K  
April 07, 2005

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## FORM 8-K

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### CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): **April 5, 2005**

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## BSQUARE CORPORATION

(Exact name of Registrant as specified in its charter)

**WASHINGTON**  
(State or Other Jurisdiction  
of Incorporation)

**000-27687**  
(Commission File Number)

**91-1650880**  
(IRS Employer  
Identification No.)

**110 110<sup>th</sup> Ave NE, Suite 200**

**Bellevue, WA 98004**

**425-519-5900**

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(Address and Telephone Number of Registrant's Principal Executive Offices)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 3.01. NOTICE OF DELISTING OR FAILURE TO SATISFY A CONTINUED LISTING RULE OR STANDARD; TRANSFER OF LISTING.**

On April 5, 2005, BSQUARE Corporation (the Company) received notification from The Nasdaq Stock Market that for the last 30 consecutive business days, the bid price of the Company's common stock had closed below the minimum \$1.00 per share requirement for continued inclusion under Nasdaq Marketplace Rule 4450(a)(5). Therefore, in accordance with Nasdaq Marketplace Rule 4450(e)(2), the Company will be provided 180 calendar days, or until October 3, 2005, to regain compliance with the minimum bid price listing requirement. If, at anytime before October 3, 2005, the closing bid price of the Company's common stock closes at or above \$1.00 per share for a minimum of 10 consecutive business days, the Company expects it will regain compliance with this listing standard.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BSQUARE CORPORATION**

Date: April 7, 2005

By: /s/ Scott C. Mahan  
Scott C. Mahan  
Vice President Finance  
and Chief Financial Officer