#### PRATT RICHARD L

Form 4

December 13, 2005

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

3235-0287 Number: January 31, Expires: 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* PRATT RICHARD L

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

AmNet Mortgage, Inc. [AMNT]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

X\_ Director below)

10% Owner Other (specify Officer (give title

10900 WILSHIRE BLVD, STE 850

(Street)

12/12/2005

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOS ANGELES, CA 95050

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) anv (Month/Day/Year)

Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported

(A) or Code V Amount

Transaction(s) (Instr. 3 and 4)

(D) Price

D

Common Stock

12/12/2005

D 17,900 D <u>(1)</u> 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number action of Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriva Secur (Instr.
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Directors Grant	\$ 9.96	12/12/2005		D	3,3	300	(2)	(2)	Common Stock	\$ 3,300	<u>(2</u>
Directors Grant	\$ 9	12/12/2005		D	3,3	300	(2)	(2)	Common Stock	\$ 3,300	<u>(2</u>
Directors Grant	\$ 9.72	12/12/2005		D	7,5	500	(2)	(2)	Common Stock	\$ 7,500	<u>(2</u>
Directors Grant	\$ 3.3	12/12/2005		D	7,5	500	(2)	(2)	Common Stock	\$ 7,500	<u>(2</u>
Directors Grant	\$ 2.65	12/12/2005		D	7,5	500	(2)	(2)	Common Stock	\$ 7,500	<u>(2</u>
Directors Grant	\$ 4.62	12/12/2005		D	7,5	500	(2)	(2)	Common Stock	\$ 7,500	<u>(2</u>
Directors Grant	\$ 7.88	12/12/2005		D	7,5	500	(2)	(2)	Common Stock	\$ 7,500	<u>(2</u>
Directors Grant	\$ 15	12/12/2005		D	7,5	500	(3)	(3)	Common Stock	\$ 7,500	<u>(3</u>

# **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

PRATT RICHARD L 10900 WILSHIRE BLVD, STE 850  $\mathbf{X}$ LOS ANGELES, CA 95050

## **Signatures**

/s/ Richard Pratt 12/13/2005 \*\*Signature of Date Reporting Person

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converted into the right to receive \$10.30 in cash per share pursuant to the Amended and Restated Agreement and Plan of Merger by and among AmNet Mortgage, Inc., Wachovia Bank, National Association and PTI, Inc., dated September 13, 2005.
- Fully vested and cashed out at the spread between the merger price of \$10.30 per share and the exercise price pursuant to the Amended (2) and Restated Agreement and Plan of Merger by and among AmNet Mortgage, Inc., Wachovia Bank, National Association and PTI, Inc., dated September 13, 2005.
- (3) This option grant was terminated upon the closing of the merger pursuant to the Amended and Restated Agreement and Plan of Merger by and among AmNet Mortgage, Inc., Wachovia Bank, National Association and PTI, Inc., dated September 13, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.