### LIQUIDITY SERVICES INC

Form 4

February 02, 2007

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

> X\_\_ 10% Owner \_ Other (specify

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Mateus-Tique Jaime

2. Issuer Name and Ticker or Trading

Symbol

LIQUIDITY SERVICES INC [LQDT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH **FLOOR** 

(Street)

(First)

(Middle)

4. If Amendment, Date Original

3. Date of Earliest Transaction

below) President and Chief Op Officer

Officer (give title

\_X\_ Director

Filed(Month/Day/Year)

(Month/Day/Year)

01/31/2007

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

6. Individual or Joint/Group Filing(Check

#### WASHINGTON, DC 20036

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi On(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/31/2007		Code V $S_{\underline{(1)}}$	Amount 3,000	(D)	Price \$ 19	3,098,708	D		
Common Stock	02/01/2007		S <u>(1)</u>	3,000	D	\$ 19.75	3,095,708	D		
Common Stock	02/02/2007		S(1)	3,000	D	\$ 19.36	3,092,708	D		
Common Stock							700,000	I	By the Jaime Mateus-Tique 2005	

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Qualified Grantor Retained **Annuity Trust** 

By the

35,000 I Mateus-Tique

Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. Pr Deri Secu (Inst

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date Underlying		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emloyee Stock Option	\$ 17.63					(2)	09/21/2016	Common Stock	75,000
Employee Stock Option	\$ 7					(3)	12/21/2015	Common Stock	60,000

# **Reporting Owners**

Common

Stock

Reporting Owner Name / Address	Relationships						
reporting 6 wher runner runners	Director	10% Owner	Officer	Other			
Mateus-Tique Jaime C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036	X	X	President and Chief Op Officer				

2 Reporting Owners

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## **Signatures**

/s/ James E. Williams, by power of attorney 02/02/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2006.
- (2) Twenty-five percent of this option grant will vest on 9/21/2007, and thereafter, 1/48th of the option grant will vest each month for thirty-six months.
- (3) The option becomes vested and exercisable, if at all, in 25% increments if the average closing price of the Company's common stock during any twenty consecutive trading day period is \$9.00, \$10.00, \$11.00 and \$12.00, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3