

CELLSTAR CORP  
Form 8-K  
March 30, 2007

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**  
**CURRENT REPORT**

**Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 30, 2007**

**CELLSTAR CORPORATION**

(Exact name of registrant as specified in its charter)

**Commission File Number: 0-22972**

**Delaware**  
(State or other jurisdiction of incorporation)

**75-2479727**  
(I.R.S. Employer Identification No.)

**601 S. Royal Lane, Coppell, Texas 75019**  
(Address of principal executive offices) (Zip Code)

**(972) 462-2700**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On March 30, 2007, CellStar Corporation issued a press release announcing that it has completed the sale of its U.S. and Miami-based Latin American operations to wholly-owned subsidiaries of Brightpoint, Inc. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

Exhibit 99.1 CellStar Corporation press release dated March 30, 2007.

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**Signature(s)**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CELLSTAR CORPORATION**

By: */s/ Elaine Flud Rodriguez*

Date: March 30, 2007

Elaine Flud Rodriguez  
Senior Vice President and General Counsel

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**Exhibit Index**

<b>Exhibit</b>	<b>Description</b>
EX-99.1	CellStar Corporation press release dated March 30, 2007.

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