

TREATY OAK BANCORP INC  
 Form 3  
 November 15, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * WATSON HAYDEN D (Last) (First) (Middle)  7901 BEE CAVES RD* 18 (Street)  AUSTIN, TX 78746 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/15/2007	3. Issuer Name and Ticker or Trading Symbol TREATY OAK BANCORP INC [TOAK]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	29,880	I	Charles Schwab
Common Stock	12,454	I	H&B Waston Interests, Ltd.
Common Stock	9,026	I	Charles Schwab, Custodian for Hayden Watson - IRA Rollover

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Options to acquire common stock	05/20/2004	05/19/2014	Common Stock	10,000	\$ 8.33	D	Â
Options to acquire common stock	02/08/2005	02/09/2015	Common Stock	3,000	\$ 8.83	D	Â
Options to acquire common stock	10/25/2005	10/24/2015	Common Stock	7,500	\$ 8.5	D	Â
Options to acquire common stock	12/31/2006	12/30/2016	Common Stock	3,000	\$ 9	D	Â
Options to acquire common stock	12/31/2006	12/30/2016	Common Stock	3,000	\$ 9	D	Â
Options to acquire common stock	01/01/2007	12/31/2016	Common Stock	3,000	\$ 9	D	Â
Options to acquire common stock	01/01/2007	12/31/2016	Common Stock	3,000	\$ 9	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WATSON HAYDEN D 7901 BEE CAVES RD* 18 AUSTIN, TX 78746	Â X	Â	Â	Â

## Signatures

/s/ Hayden  
Watson

11/13/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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