

Duke Energy Indiana, Inc.
Form 8-K
November 25, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 24, 2009**

DUKE ENERGY CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

001-32853
(Commission

File Number)

20-2777218
(IRS Employer

Identification No.)

526 South Church Street, Charlotte, North Carolina 28202-1904

(Address of Principal Executive Offices, including Zip code)

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(704) 594-6200

(Registrant's telephone number, including area code)

DUKE ENERGY INDIANA, INC.

(Exact Name of Registrant as Specified in its Charter)

Indiana
(State or Other Jurisdiction
of Incorporation)

1-3543
(Commission
File Number)

35-0594457
(IRS Employer
Identification No.)

1000 East Main Street, Plainfield, Indiana 46168

(Address of Principal Executive Offices, including Zip code)

(704) 594-6200

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On November 24, 2009, Duke Energy Indiana, Inc. (the Company) filed its fourth petition with the Indiana Utility Regulatory Commission (the Commission) related to the ongoing review of the Edwardsport clean coal gasification plant under construction in southwest Indiana. The Company is projecting that the cost estimate for the plant, which was previously approved by the Commission, is estimated to exceed the approved \$2.35 billion estimate. Design modifications and growth in the scope of the project are projected to add approximately \$150 million, or 6%, to the capital costs of the project, and an additional amount will also be necessary for contingency. Over the next few months, the Company will examine the costs associated with labor, final engineering, procurement and plant start-up to determine how much will be needed in contingency funds. The Company expects to provide an updated cost estimate to the Commission by March 2010. Any cost increases for the plant must be approved by the Commission. The project is scheduled to be completed in 2012.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DUKE ENERGY CORPORATION

Date: November 24, 2009

By: /s/Steven K. Young
Name: Steven K. Young
Title: Senior Vice President and Controller

DUKE ENERGY INDIANA, INC.

Date: November 24, 2009

By: /s/Steven K. Young
Name: Steven K. Young
Title: Chief Financial Officer, Senior Vice President and Controller